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# Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 21 No. 27

Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND  
STATISTICS

July 6, 1973

## SOYBEANS WEAK - WHEAT AND FEED GRAINS STRONG

Soybean prices fell sharply while wheat and feed grains advanced strongly on the nations's markets during the week ended July 5.

Hard Winter Wheat advanced 17¢ at Kansas City with ordinary selling at \$2.74. Farmers held tightly to most supplies in spite of spreading harvest and exporters competed with flour mills for the light offerings. Chicago Soft Red Winter Wheat went up 18¢ to trade at \$2.84. Toledo Soft White gained 25¢ and sold at \$2.75 per bushel. Portland Soft White Wheat advanced 8¢ to 10¢ at \$3.28 in light trade.

Minneapolis Dark Northern Spring Wheat picked up 16¢ to 17¢ with ordinary at \$2.72. Durum advanced 18¢, moving at \$3.10 as export interest took all available offerings and flour mills fell by the wayside on the advancing market. Rye traded up 2¢ under broad demand from exporters, flour mills and distilleries. Rye closed at \$1.42 per bushel.

Corn markets showed universal strength as processors, feeders and exporters needed supplies and receipts held to moderate levels. Kansas City White Corn picked up 5¢ to sell at \$3.06-3.11. Chicago No. 2 Yellow Corn went up 4¢ and closed at \$2.26 per bushel. Chicago white oats dropped 2¢ at 90¢ per bushel.

Barley markets traded steady to sharply higher. Minneapolis No. 3 or better malting barley sold unchanged to up 2¢ at \$1.75-1.77. Feed grade advanced strongly, 26¢ higher at \$1.70 when export sales were made.

Grain Sorghum prices moved up 10¢ to 15¢ at Kansas City and traded at \$3.75 per cwt. when reports of heavy rains causing loss in quality of early fields in Texas.

Yellow Soybeans went down as remaining stocks now appear adequate to carry needs through new crop position. Illinois crusher points lowered prices \$2.86 to \$3.26 per bushel and ended at \$6.93-7.23. Minneapolis flaxseed advanced 10¢ to \$6.25 per bushel for quick shipment and new crop is bid \$5.50 last half August, first half September.

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### Special Features

### Page

Grains: U. S. exports and imports, May 1973 ..... 6

GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
July 5, 1973			July 6, 1972		
<u>Wheat</u>	July	September	December	March	July
Chicago .....	2.80 1/2	2.75 1/8	2.73 3/4	2.73	1.51 1/2
Kansas City .....	2.63	2.58 1/2	2.58 3/4	2.59 1/2	1.47 5/8
Minneapolis .....	2.75 1/2	2.64 1/2	2.62 1/2	2.65	1.54 3/8
<u>Corn</u>					
Chicago .....	2.19 7/8	2.04 1/2	1.93 3/4	1.96	1.23 1/4
<u>Soybeans</u>	July	August	September	November	August
Chicago .....	7.90	8.85	7.40	5.72	3.55 1/8
<u>Grain Sorghum</u>	July	September	December		July
Chicago .....	3.65	3.65	3.55	-	2.07

Chicago and Kansas City Board of Trade, Minneapolis Grain Exchange, and Chicago Merchants Exchange

GRAINS: Export prices basis prompt or 30-day shipment <sup>2/</sup>  
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port	Class	Export Price	Wheat Export Payment Rate 1/	Net Cost to Foreign Buyer
			- Dollars -	
Duluth .....	No. 1 Heavy Northern			
	Spring, 14% protein .....	2.90	-	2.90
Baltimore .....	No. 2 Soft Red Winter ...	2.90	-	2.90
Gulf .....	No. 2 Hard Winter			
	Ordinary protein .....	2.98	-	2.98
	13% protein .....	3.04	-	3.04
	No. 2 Soft Red Winter ...	2.98	-	2.98
Pacific Northwest .....	No. 2 Western White .....	3.40	-	3.40
		Corn	Soybeans	Grain Sorghum
Baltimore .....	No. 2 Yellow .....	2.54	-	-
Gulf .....	No. 2 Yellow .....	2.54	7.30	4.25

- 1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.  
2/ These prices reflect the following fobbing charges, wheat Gulf 11¢, Duluth 9¢, Pacific Northwest 12¢, corn 20¢, soybean 30¢ per bushel and grain sorghum 25¢ per cwt.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	July 5, 1973 1/	June 27, 1973 1/	July 6, 1972 2/
<u>Soybean oil, crude, tank cars</u>				
Price at Decatur, Illinois .....	Cents per lb.	18.90	19.12	10.54
Oil yield per bushel crushed .....	Pounds	10.63	10.63	11.15
Value from bushel of soybeans .....	Dollars	2.01	2.03	1.18
<u>Soybean meal, 44% protein</u>				
Price at Decatur, Illinois, Bulk .....	Dollars per ton	270.00	375.00	104.50
Meal yield per bushel crushed .....	Pounds	47.00	47.00	47.56
Value from bushel of soybeans .....	Dollars	6.34	8.81	2.49
<u>Value of oil and meal from bushel of soybeans</u> .....	Dollars	8.35	10.84	3.67
<u>Soybeans, No. 1 yellow</u>				
Price paid at Central Illinois points by processors .....	Dollars per bu.	7.08	10.19	3.52
<u>Difference between soybean price and value of oil and meal</u> .....	Cents	1.27	65	15

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for May 1973 and 2/ July 1972.  
This table is presented for statistical comparison and is not intended to indicate operating margins.



**CASH GRAIN PRICES**  
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	7-5-73 LESS STORAGE	July 5, 1973	June 28, 1973	July 6, 1972	May AVERAGE 2/ 1973
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	150	274	257	153-156	263
		No. 1 Hard Winter (13% Prot.)	154½	154½	291	269	162-164	269
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	158	286-288	268-270	169-170	277
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	150	272-274	253-255	151-153	257
	Chicago	No. 2 Yellow Hard Winter	146	146	275	258	154	252
		No. 2 Soft Red Winter	146	146	284	266	152	271
	Toledo 6/	No. 2 Soft Red Winter	145	145	276	254	152	261
		No. 2 Soft White	145	145	275	250	152	258
	St. Louis	No. 2 Hard Winter	146	146	271	255-258	150-152	243
		No. 2 Soft Red Winter	146	146	271	255-258	147-148	250
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	163	272	255	152-156	247
		No. 1 Dark No. Spring (13% Prot.)	167½	167½	276	260	160	252
		No. 1 Dark No. Spring (15% Prot.)	173½	173½	278-282	262-266	169-173	257
		No. 1 H. Amber Durum	168	168	310	292	171-172	262
	Portland	No. 1 Soft White	148	148	328	318-320	158-159	278
		No. 1 Hard Winter (Ord. Prot.)	148	148	308-310	295-297	159-160	275
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	155	249-265	235-245	132-139	242
RYE	Minneapolis	No. 2	113	113	142	140	95-99	123
CORN	Kansas City	No. 2 White	126	125	306-311	301-306	119-123	289
		No. 2 Yellow	126	125	224-225	214-219	129-132	200
	Omaha	No. 2 Yellow	120	119	210-212	204-206	122-124	184
	Chicago	No. 2 Yellow	125	124	226	222	127	201
		No. 3 Yellow	123	122	220-225	216-221	122-126	198
	Toledo 6/	No. 2 Yellow	125	124	197	187	122	192
	St. Louis	No. 2 Yellow	127	126	220-221	215	124-125	195
	Minneapolis	No. 2 Yellow	115	114	200-202	194-195	120-122	177
OATS	Kansas City	No. 2 White	75	75	107	109	82	102
	Chicago	No. 2 Extra Heavy White	72	72	90	92	82	102
	Toledo 6/	No. 2 Heavy White	75	72	92	90	82	102
	Minneapolis	No. 2 Extra Heavy White	69	69	83	86	69	91
BARLEY	Kansas City	No. 3	107	107	177	177	93	160
	Minneapolis	No. 3 or better malting, 70% or better plump	109	109	175-177	173-177	120-124	166
		No. 3 or better, Feed	109	109	170	144	94-102	136
	Portland	No. 2 Western 45 lbs.	117	117	216-218	209	116	184
	Stockton	No. 2 Western 46 lbs.	126	126	212-213	212-213	139-140	181
	Los Angeles	No. 2 Western 46 lbs.	129	129	211-214	211-214	139-140	189
GRAIN SORGHUM	Kansas City	No. 2 Yellow	208	206	375	360-365	206-207	309
	Texas 5/	No. 2 Yellow	—	—	375-380	375-380	215-217	320
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	268	452-454	435-437	283-285	398
SOYBEANS	Chicago	No. 1 Yellow	247	247	650	-	355	899
	Toledo 6/	No. 1 Yellow	246	246	548	-	348	875
	Minneapolis	No. 1 Yellow	237	237	-	-	353	876
	Illinois Pts.	No. 1 Yellow 4/	237	237	693-723	1019	351-354	894
FLAXSEED	Minneapolis	No. 1	281	281	625	615	280	512

- 1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.  
2/ Average of daily prices.  
3/ Non-transit from the East.  
4/ Prices paid by Central Illinois processors. Truck prices starting November 2, 1972  
5/ Texas High Plains, F.O.B. elevator.  
6/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED June 29, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	46,529	23,970	1,819	136,926	209,244	203,183	6,061**
Oats	39,033	57,971	6,599	42,075	145,678	40,736	104,942
Barley	236	207	-	506	949	335	614
Rye	2,407	1,797	225	25,193	29,622	29,559	63
Flaxseed	16	-	-	255	271	257	14
Corn	232	7,350	23,281	64,246	95,109	93,479	1,630
Grain sorghum	4,514	4,499	47	8,586	17,646	8,266	9,380
Soybeans	-	-	-	-	-	-	-

\* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):

Barley -; Corn 851  
Flaxseed -; Grain sorghum 41; Oats -; Soybeans 9; Wheat -; Rye -

\*\*Breakdown by classes: Hard red winter 4,402; Hard red spring 416; Soft red winter - ;  
White Wheat 390; Durum Wheat 593; Other Wheat 260

- 1/ Commitments include 6.1 mil. bu. for Hd. Wtr. and 3.1 mil. bu. for Hd. Red Sprg. reserved for settlement of over and under deliveries on loading orders and sales. Also includes 11.2 mil. bu. for Hd. Wtr. on donation programs.
- 2/ Further adjustments will no doubt be required prior to completion of deliveries on all loading orders and sales.
- 3/ Commitments of rye include 4.1 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales.
- 4/ Includes 6.3 mil. bu. reserved for settlement of over and under deliveries on loading and sales, and 4.4 mil. bu. for the Livestock Feed Program.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	June 29, 1973	JULY 1 TO		June 29, 1973	JULY 1 TO	
		June 29, 1973	June 30, 1972		June 29, 1973	June 30, 1972
Wheat	-	45,220	50,340	37	316,646	4,129
Oats	-	-	24,150	577	80,766	7,977
Barley	-	-	41,200	8	7,783	2,085
Rye	-	-	-	26	30,874	589
Flaxseed	-	-	-	-	12,263	15,462
Corn	-	OCTOBER 1 TO		24	OCTOBER 1 TO	
		June 29, 1973	June 30, 1972		June 29, 1973	June 30, 1972
		3,023	2,266		156,555	6,717
Grain sorghum	-	7,119	2,875	2	22,282	15,376
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		June 29, 1973	June 30, 1972		June 29, 1973	June 30, 1972
		-	-		-	274

Agricultural Stabilization and Conservation Service.



**WHEAT AND FLOUR: Exports from major exporting countries**  
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1972- May 1973	July 1971- May 1972
	June 29, 1973	June 22, 1973	June 30, 1972	June 29, 1973	June 30, 1972		
United States	24,586	33,186	23,221	103,969	68,322	1,058,846	557,682
Canada	13,034	12,697	10,208	49,105	41,536	521,272	456,231
Argentina	1,116	5,747	1,312	11,695	4,354	100,413	37,844
Australia	1,849	2,531	1,394	16,569	19,560	198,827	291,032
<b>TOTAL</b>	<b>40,585</b>	<b>54,161</b>	<b>36,135</b>	<b>181,338</b>	<b>133,772</b>	<b>1,879,358</b>	<b>1,342,789</b>

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

**U.S. GRAINS: Exports and inspections for export**  
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1972- May 1973	July 1971- May 1972
	June 29, 1973	June 22, 1973	June 30, 1972	June 29, 1973	June 30, 1972		
Wheat	24,586	33,186	23,221	103,969	68,322	1,006,515	508,661
Wheat flour & prod.	Not available weekly					52,331	49,021
Oats	416	3,305	354	5,863	3,205	13,355	19,411
Barley	1,498	2,436	1,658	7,645	10,705	55,280	36,790
Rye	317	771	0	3,180	0	6,535	1,751
Flaxseed	0	0	209	0	991	8,775	799
						Oct. 1972- May 1973	Oct. 1971- May 1972
Corn	29,248	32,107	11,582	118,895	53,057	734,930	452,257
Grain sorghum	3,312	3,104	4,429	9,310	8,474	132,682	65,208
						Sep. 1972- May 1973	Sep. 1971- May 1972
Soybeans	6,877	4,198	6,463	26,166	31,108	428,251	334,571

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

**SOYBEANS: Inspections for export, week ended June 29, 1973**  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Toledo	Saginaw	North Atlantic	Miss. River	East Gulf	N. Texas Gulf	Total
West Germany :	344	-	-	260	-	-	604
Canada .....	-	362	-	-	-	-	362
United Kingdom	-	-	157	-	-	-	157
Netherlands .:	-	-	-	2,184	-	61	2,245
China (Taiwan)	-	-	-	463	-	472	935
Japan .....	-	-	-	2,383	-	-	2,383
Singapore ....	-	-	-	-	191	-	191
Total .....	344	362	157	5,290	191	533	6,877
Sep. 1, 1972 - June 29, 1973 .....							451,003
Sep. 1, 1972 - June 30, 1972 .....							362,470

Inspections for export under the U. S. Grain Standards Act

GRAINS: United States exports, May 1973

Grains	Month			Season		
	May	April	May	July	July	July
	1973	1973	1972	May	1973	May 1972
	--1,000 bushels--					
Wheat .....	128,430	109,178	59,852	1,006,515	508,661	
Wheat flour 1/ .....	3,426	3,921	6,051	40,057	40,161	
Wheat products 2/ .....	1,849	534	441	12,274	8,860	
Oats .....	6,772	2,300	1,673	13,355	19,411	
Barley .....	10,251	7,132	17,545	55,280	36,790	
Rye .....	2,810	2,360	0	6,535	1,751	
Flaxseed .....	0	1	303	8,775	799	
				Oct. 1972-	Oct. 1971-	
				May 1973	May 1972	
Corn .....	91,864	91,638	62,580	734,930	452,257	
Grain sorghum .....	15,371	12,615	9,682	132,682	65,208	
				Sep. 1972-	Sep. 1971	
				May 1973	May 1972	
Soybeans .....	41,017	45,500	31,750	428,251	334,571	

1/ Grain equivalent.

2/ Bulgur, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

GRAINS: United States imports, May 1973

Grains	Month			Season		
	May	April	May	July	July	July
	1973	1973	1972	May	1973	May 1972
	--1,000 bushels--					
Wheat:						
Full duty .....	2	5	3	29	101	
Unfit for human consumption	1	4	15	52	81	
Oats .....	65	61	1,284	2,413	2,908	
Barley .....	1,132	1,611	2,753	12,188	10,340	
Rye .....	0	0	0	154	241	
				Oct. 1972-	Oct. 1971-	
				May 1973	May 1972	
Corn .....	51	118	200	597	956	

Bureau of the Census.

Barge Shipments of Grain, Interior River Points,  
week ended June 29, 1973

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
- 1,000 Bushels -							
<u>Mississippi River</u>							
Minn. - Wisc. ....:	1,112	5,863	384	230	-	-	51
Iowa & No. Ill. ....:	-	5,481	454	-	-	-	-
St. Louis Area ....:	693	359	335	-	-	-	-
Memphis area ....:	526	-	677	-	-	-	-
<u>Missouri River</u>							
Nebraska - Iowa ....:	-	98	33	-	-	-	-
Kansas City Area ....:	305	75	-	-	-	-	-
<u>Illinois River</u> ....:	-	5,058	266	-	-	-	-
<u>Ohio River</u> ....:	928	-	46	-	-	-	-
Total .....	3,564	16,934	2,195	230	-	-	51
Week ended							
June 30, 1972 .....	5,373	11,269	2,906	1,264	-	-	50

CUMULATIVE April 1 - June 29, 1973

<u>Mississippi River</u>							
Minn. - Wisc. ....:	4,920	30,015	9,127	3,472	-	-	51
Iowa & No. Ill. ....:	-	29,345	7,124	81	-	-	-
St. Louis Area ....:	1,565	5,524	5,613	-	102	-	-
Memphis Area ....:	1,442	111	8,023	-	-	-	-
<u>Missouri River</u>							
Nebraska - Iowa ....:	965	909	894	-	-	-	-
Kansas City Area ....:	2,775	721	1,305	-	-	-	-
<u>Illinois River</u> ....:	93	59,904	5,902	63	-	-	-
<u>Ohio River</u> ....:	928	6,474	2,291	-	-	-	-
Total .....	12,688	133,003	40,279	3,616	102	-	51
Cumulative							
April 1 - June 30, 1972:	35,970	123,625	55,651	26,088	7,978	11,357	475

Mississippi River:

Minnesota - Wisconsin (south to Iowa)  
Iowa & Northern Illinois (along Iowa - Wisc. & Iowa - Ill. lines)  
St. Louis Area (along Mo. - Ill. line)  
Memphis Area (Ark. - Mo. line south to Greenville including Arkansas River)

Missouri River

Nebraska - Iowa (south to Kansas line)  
Kansas City Area (along Kansas - Missouri line)

Illinois River: (all points including Chicago)

Ohio River: (all points)



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AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 21 No. 28

Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND  
STATISTICS

July 13, 1973

## WHEAT AND FEED GRAIN PRICES MIXED

Wheat and feed grains traded in a mixed trend on the nation's markets during the week ended July 12. Varying demand, particularly from export users, strongly influenced price direction. Domestic buying increased on price declines but faded when markets turned higher.

Hard winter wheat markets fell steeply early in the week but later showed good strength after mills bought heavily and exporters showed increasing interest. Kansas City hard winter wheat prices recovered somewhat from earlier heavy losses but closed down 10¢ on ordinary protein at \$2.64 per bushel. Chicago soft red winter finished 5¢ lower at \$2.79. Upper Midwestern white wheat prices responded to a short supply situation and Toledo closed up 9¢ at \$2.84. Portland price declined 5¢ on a dull market with ending price at \$3.23 per bushel. Dark Northern Spring markets came under good buying interest when the new Hard Winter Wheat crop continued to show low protein levels. Buyers looked to the higher protein Northern Spring Wheats for mixing stocks and prices went up 8¢ to 9 cents. Dark Northern Spring ordinary protein finished at \$2.80 at Minneapolis. Durum wheat price advanced 26¢ as heavy export buying pushed mills to the sidelines and Minneapolis closed at \$3.36. Rye prices fell sharply early in the period but broad demand brought prices back to within 2¢ of a week ago and Minneapolis closed at \$1.40 per bushel.

Corn markets advanced at all markets with buying interest from processors, feeders and exporters. Kansas City white corn closed up 9¢ at \$3.15-3.20. Chicago No. 2 yellow gained 13¢, \$2.39 per bushel. Oats markets turned higher as buyers showed increasing interest as other feed grain prices advanced. Chicago No. 2 extra heavy white oats closed up 9¢ at \$1.01. Barley markets moved mostly lower after recent heavy price gains caused buyers to shift to other grains. Minneapolis malting kinds dropped 4¢ to 9¢ at \$1.66-1.73 with feed grade 17¢ lower at \$1.53.

Grain sorghum traded mixed with Western feeder interest raising prices slightly but with mid and Southwest prices mostly easier as newly harvested grain supplied needs. Kansas City closed 5¢ per cwt. lower at \$3.70 and Los Angeles up 3¢ at \$4.55-4.57 per cwt.

Soybeans traded erratically all week as interest varied from no bids to strong activity to crushers and exporters. Terminal prices ended strong and up 50¢ to about 70¢ per bushel and Illinois crusher prices closed 7¢ lower to 7¢ higher at \$7.00-7.16 per bushel. Flaxseed prices held with trade light and Minneapolis stayed at \$6.25 per bushel.

## Special Features

	<u>Page</u>
Wheat: Inspections for export by classes, programs, coastal areas, and country of destination, ports and areas, June 1973 .....	6-8
Grains: Inspections for export by coastal areas, country of destination, ports and areas, June 1973 .....	9-10
Wheat: Inspections for export by classes, programs, coastal areas, and country of destination, July 1972 - June 1973 .....	11-15
Wheat: Inspections for export by programs, country of destination, and classes, July 1972-June 1973 .....	16-19
Oats, barley, rye, and flaxseed: Inspections for export, by grades, by ports, July 1972-June 1973 .....	20
Wheat: Inspections for export, by classes and grades, by ports, July 1972-June 1973 .....	21-22
Export Sales of Grain, Rice, Soybeans, Cottonseed and Soybean Meal .....	23

GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
July 12, 1973			July 13, 1972		
<u>Wheat</u>	<u>July</u>	<u>September</u>	<u>December</u>	<u>March</u>	<u>September</u>
Chicago .....	2.80 1/2	2.75 3/4	2.72 1/4	2.71 3/4	1.51 1/4
Kansas City .....	2.62	2.56	2.55 1/4	2.54	1.56
Minneapolis .....	2.84	2.67 1/4	2.61 3/4	2.65 1/2	1.61 3/4
<u>Corn</u>					
Chicago .....	2.32	2.14 1/2	2.04 1/4	2.06 3/4	1.26
<u>Soybeans</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>November</u>	<u>August</u>
Chicago .....	7.87	7.80	6.80	6.35	3.46 3/4
<u>Grain Sorghum</u>	<u>July</u>	<u>September</u>	<u>December</u>		<u>July</u>
Chicago .....	3.65	3.65	3.60	-	2.11

Chicago and Kansas City Board of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment 2/  
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)  
July 12, 1973

Port	Class	Export Price	Wheat Export Payment Rate 1/	Net Cost to Foreign Buyer
			- Dollars -	
Duluth .....	No. 1 Heavy Northern			
	Spring, 14% protein ....	2.94	-	2.94
Baltimore .....	No. 2 Soft Red Winter ...	2.92	-	2.92
Gulf .....	No. 2 Hard Winter			
	Ordinary protein .....	2.95	-	2.95
	13% protein .....	3.01	-	3.01
	No. 2 Soft Red Winter ...	2.92	-	2.92
Pacific Northwest .....	No. 2 Western White .....	3.35	-	3.35
		Corn	Soybeans	Grain Sorghum
Baltimore .....	No. 2 Yellow .....	2.67	-	-
Gulf .....	No. 2 Yellow .....	2.67	7.87	4.35

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ These prices reflect the following fobbing charges, wheat Gulf 11¢, Duluth 9¢, Pacific Northwest 12¢, corn 20¢, soybeans 30¢ per bushel and grain sorghum 25¢ per cwt.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

Unit of Value		July 12, 1973	July 5, 1973	July 13, 1972
		1/	1/	2/
<u>Soybean oil, crude, tank cars</u>				
Price at Decatur, Illinois .....	Cents per lb.	20.10	18.90	10.19
Oil yield per bushel crushed .....	Pounds	10.63	10.63	11.15
Value from bushel of soybeans .....	Dollars	2.14	2.01	1.14
<u>Soybean meal, 44% protein</u>				
Price at Decatur, Illinois, Bulk .....	Dollars per ton	235.00	270.00	102.00
Meal yield per bushel crushed .....	Pounds	47.00	47.00	47.56
Value from bushel of soybeans .....	Dollars	5.52	6.34	2.43
Value of oil and meal from bushel of soybeans .....	Dollars	7.66	8.35	3.57
<u>Soybeans, No. 1 yellow</u>				
Price paid at Central Illinois points by processors .....	Dollars per bu.	7.08	7.08	3.42
Difference between soybean price and value of oil and meal .....	Cents	56	1.27	15

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for May 1973 and 2/ July 1972.

This table is presented for statistical comparison and is not intended to indicate operating margins.



**CASH GRAIN PRICES**  
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	7-12-73 LESS STORAGE	July 12, 1973	July 5, 1973	July 13, 1972	June AVERAGE 2/ 1973
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	150	264	274	159-160	269
		No. 1 Hard Winter (13% Prot.)	154½	154½	285	291	168-170	280
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	158	283-285	286-288	172-173	282
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	150	264-266	272-274	157-158	264
	Chicago	No. 2 Yellow Hard Winter	146	146	274	275	152	273
		No. 2 Soft Red Winter	146	146	279	284	150	282
	Toledo 6/	No. 2 Soft Red Winter	145	145	284	276	138	268
		No. 2 Soft White	145	145	284	275	142	266
	St. Louis	No. 2 Hard Winter	146	146	273-274	271	150-152	260
		No. 2 Soft Red Winter	146	146	273-274	271	143	264
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	163	280	272	156-161	267
		No. 1 Dark No. Spring (13% Prot.)	167½	167½	285	276	164-165	271
		No. 1 Dark No. Spring (15% Prot.)	173½	173½	286-289	278-282	172-176	280
		No. 1 H. Amber Durum	168	168	336	310	177-178	289
	Portland	No. 1 Soft White	148	148	323	328	164-165	313
		No. 1 Hard Winter (Ord. Prot.)	148	148	300	308-310	163-164	298
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	155	258-260	249-265	132-138	260
RYE	Minneapolis	No. 2	113	113	140	142	96-100	132
CORN	Kansas City	No. 2 White	126	125	315-320	306-311	119-123	309
		No. 2 Yellow	126	125	230-232	224-225	132-134	237
	Omaha	No. 2 Yellow	120	119	217-219	210-212	124-132	225
	Chicago	No. 2 Yellow	125	124	239	226	130	242
		No. 3 Yellow	123	122	233-238	220-225	125-129	238
	Toledo 6/	No. 2 Yellow	125	124	224	197	120	233
	St. Louis	No. 2 Yellow	127	126	230-231	220-221	124-126	236
OATS	Minneapolis	No. 2 Yellow	115	114	212-213	200-202	122	216
	Kansas City	No. 2 White	75	75	97	107	82	112
	Chicago	No. 2 Extra Heavy White	72	72	95	90	77	103
	Toledo 6/	No. 2 Heavy White	75	72	101	92	82	101
	Minneapolis	No. 2 Extra Heavy White	69	69	86	83	70	93
BARLEY	Kansas City	No. 3	107	107	174	177	93	177
	Minneapolis	No. 3 or better malting, 70% or better plump	109	109	166-173	175-177	120-124	174
		No. 3 or better, Feed	109	109	153	170	94-102	151
	Portland	No. 2 Western 45 lbs.	117	117	223	216-218	119	213
	Stockton	No. 2 Western 46 lbs.	126	126	212-213	212-213	137-138	207
GRAIN SORGHUM	Los Angeles	No. 2 Western 46 lbs.	129	129	209-211	211-214	140-142	207
	Kansas City	No. 2 Yellow	208	207	370	375	209-210	361
	Texas 5/	No. 2 Yellow	—	—	370-385	375-380	215-220	367
SOYBEANS	Los Angeles	No. 2 Yellow (NTFE) 3/	270	269	455-457	452-454	285-287	440
	Chicago	No. 1 Yellow	247	247	700	650	347	1087
	Toledo 6/	No. 1 Yellow	246	246	617	548	342	1091
	Minneapolis	No. 1 Yellow (Mankato)	237	237	650	—	346	1010
FLAXSEED	Illinois Pts.	No. 1 Yellow 4/	237	237	700-716	693-723	339-344	1084
	Minneapolis	No. 1	281	281	625	625	280	593

- 1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.  
2/ Average of daily prices.  
3/ Non-transit from the East.  
4/ Prices paid by Central Illinois processors. Truck prices starting November 2, 1972  
5/ Texas High Plains, F.O.B. elevator.  
6/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED July 6, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	46,515	23,388	1,819	137,522	209,244	203,203	6,141
Oats	38,728	58,168	6,599	41,793	145,288	41,147	104,141
Barley	235	207	-	507	949	342	607
Rye	2,473	1,799	225	25,198	29,695	29,567	128
Flaxseed	16	-	-	254	270	259	11
Corn	232	7,396	23,281	64,056	94,965	92,761	2,204
Grain sorghum	4,514	4,441	47	8,419	17,421	8,057	9,364
Soybeans	-	-	-	9	9	9	-

\* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):  
 Barley - ; Corn 715;  
 Flaxseed - ; Grain sorghum 41; Oats - ; Soybeans 9 ; Wheat - ; Rye - .

\*\*Breakdown by classes: Hard red winter 4,392 ; Hard red spring 411 ; Soft red winter - ;  
 White Wheat 390 ; Durum Wheat 588 ; Other Wheat 260.

- 1/ Commitments include 6.1 mil. bu. for Hd. Wtr. and 3.1 mil. bu. for Hd. Red Sprg. reserved for settlement of over and under deliveries on loading orders and sales. Also includes 11.2 mil. bu. for Hd. Wtr. on donation programs.
- 2/ Further adjustments will no doubt be required prior to completion of deliveries on all loading orders and sales.
- 3/ Commitments of rye include 4.1 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales.
- 4/ Includes 6.2 mil. bu. reserved for settlement of over and under deliveries on loading and sales, and 4.4 mil. bu. for the Livestock Feed Program.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	July 6, 1973	JULY 1 TO		July 6, 1973	JULY 1 TO	
		July 6, 1973	July 7, 1972		July 6, 1973	July 7, 1972
Wheat	-	-	8,485	35	35	7
Oats	-	-	-	894	894	77
Barley	-	-	-	8	8	7
Rye	-	-	-	9	9	9
Flaxseed	-	-	-	2	2	5
		OCTOBER 1 TO			OCTOBER 1 TO	
		July 6, 1973	July 7, 1972		July 6, 1973	July 7, 1972
Corn	-	3,024	2,266	206	156,761	6,862
Grain sorghum	-	7,120	2,875	22	22,304	15,383
		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		July 6, 1973	July 7, 1972		July 6, 1973	July 7, 1972
Soybeans	-	-	-	-	-	274

Agricultural Stabilization and Conservation Service.

GRAIN SORGHUM: Sales by Commodity Credit Corporation  
 week ending July 3, 1973 (All figures in cwt.)

Location	Quantity	Grade	Price	Freight Basis
Texas .....	10,989	U. S. No. 2	3.70 1/2	Origin

Agricultural Stabilization and Conservation Service



**WHEAT AND FLOUR: Exports from major exporting countries**  
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1972- May 1973	July 1971- May 1972
	July 6, 1973	June 29, 1973	July 7, 1972	June 30, 1973	June 30, 1972		
United States	26,135	24,586	15,151	117,585	68,322	1,058,846	557,682
Canada	-	13,034	11,134	49,105	41,536	521,272	456,231
Argentina	323	1,116	1,157	11,695	4,354	100,413	37,844
Australia	2,815	1,849	2,264	16,569	19,560	198,827	291,032
<b>TOTAL</b>	<b>29,273</b>	<b>40,585</b>	<b>29,706</b>	<b>194,954</b>	<b>133,772</b>	<b>1,879,358</b>	<b>1,342,789</b>

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

**U.S. GRAINS: Exports and inspections for export**  
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1972- May 1973	July 1971- May 1972
	July 6, 1973	June 29, 1973	July 7, 1972	June 30, 1973	June 30, 1972		
Wheat	26,135	24,586	15,151	117,585	68,322	1,006,515	508,661
Wheat flour & prod.	Not available weekly					52,331	49,021
Oats	1,160	416	1,081	7,023	3,205	13,355	19,411
Barley	980	1,498	334	7,645	10,705	55,280	36,790
Rye	469	317	0	3,473	0	6,535	1,751
Flaxseed	0	0	90	0	991	8,775	799
				July 6, 1973	July 7, 1972	Oct. 1972 May 1973	Oct. 1971- May 1972
Corn	26,472	24,248	15,002	145,367	68,059	734,930	452,257
Grain sorghum	712	3,312	2,184	10,022	10,658	132,682	65,208
				July 6, 1973	July 7, 1972	Sep. 1972- May 1973	Sep. 1971- May 1972
Soybeans	2,085	6,877	3,774	28,251	34,882	428,251	334,571

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

**SOYBEANS: Inspections for export, week ended July 6, 1973**  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	: North : Atlantic	: South : Atlantic	: Mississippi : River	: Total
Netherlands .....	164	1,174	-	1,338
Japan .....	-	-	747	747
<b>Total .....</b>	<b>164</b>	<b>1,174</b>	<b>747</b>	<b>2,085</b>
Sep. 1, 1972 - July 6, 1973 .....				453,088
Sep. 1, 1972 - July 7, 1972 .....				366,244

*Inspections for export under the U.S. Grain Standards Act*

WHEAT: Inspections for export by classes, programs, coastal areas,  
and country of destination, June 1973

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS DOLLAR SALES						
CANADIAN							
Algeria	-	-	-	-	84	-	84
Germany, West	387	-	-	-	171	-	558
India	178	-	-	-	-	-	178
Italy	1,443	-	-	-	-	-	1,443
Netherlands	2,564	-	-	-	277	-	2,841
Nigeria	90	-	-	-	-	-	90
Norway	228	-	-	-	-	-	228
Portugal	-	-	-	-	571	-	571
Saudi Arabia	366	-	-	-	-	-	366
Sweden	448	-	-	-	-	-	448
United Kingdom	1,048	-	-	-	-	-	1,048
LAKES							
Algeria	-	-	-	-	425	-	425
Germany, West	559	-	-	-	-	-	559
India	17	-	-	-	-	-	17
Iraq	488	-	-	-	-	-	488
Netherlands	1,685	-	-	-	-	-	1,685
U.S.S.R.	-	-	-	-	3,137	-	3,137
Venezuela	468	-	-	-	75	-	543
ATLANTIC							
India	641	-	-	-	-	-	641
Poland	-	1,161	-	-	-	-	1,161
U.S.S.R.	-	-	-	-	452	-	452
GULF							
Brazil	-	2,181	-	-	-	-	2,181
Colombia	-	772	-	-	-	-	772
Ecuador	297	-	42	-	-	-	339
Egypt	-	4,273	-	-	-	-	4,273
Guatemala	207	108	-	-	27	-	342
Guyana	72	194	-	-	-	-	266
Italy	-	2,268	517	-	-	-	2,785
Jamaica	214	45	-	-	-	-	259
Japan	-	1,257	-	-	-	-	1,257
Mexico	-	2,050	-	-	-	-	2,050
Morocco	-	1,643	-	-	-	-	1,643
Netherlands	103	-	37	-	41	-	181
Nigeria	-	1,002	-	-	-	-	1,002
Pls.Rep.of China	-	1,306	-	-	-	-	1,306
Poland	-	1,003	-	-	-	-	1,003
Rep.of S.Africa	251	-	-	-	-	-	251
Saudi Arabia	-	306	-	-	-	-	306
Surinam	-	43	-	-	-	-	43
Switzerland	-	-	-	-	26	-	26
U.S.S.R.	-	13,839	-	-	-	-	13,839
Venezuela	1,320	194	97	-	-	-	1,611
PACIFIC							
China (Taiwan)	180	603	-	192	-	-	975
Costa Rica	147	-	-	132	-	-	279
Hong Kong	175	-	-	103	-	-	278
India	378	121	-	60	-	-	559

Continued



WHEAT: Inspections for export by classes, programs, coastal areas,  
and country of destination, June 1973

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	DOLLAR SALES - continued						
PACIFIC - continued							
Indonesia	458	-	-	894	-	-	1,352
Japan	6,223	4,297	-	3,324	338	-	14,182
Korea	172	327	-	857	-	-	1,356
Panama	283	-	-	202	40	-	525
Philippines	641	-	-	196	-	-	837
Singapore	87	-	-	-	-	-	87
Subtotal	21,818	38,993	693	5,960	5,664	0	73,128
	C.C.C. CREDIT						
ATLANTIC							
U.S.S.R.	-	10,681	-	-	-	-	10,681
GULF							
Iran	-	2,932	-	-	-	-	2,932
Peru	39	1,480	-	-	-	-	1,519
U.S.S.R.	-	17,121	-	-	-	-	17,121
PACIFIC							
Philippines	1,580	157	-	351	-	-	2,088
Thailand	108	-	-	-	-	-	108
Subtotal	1,727	32,371	0	351	0	0	34,449
	P.L.-480						
CANADIAN							
Israel	-	-	150	-	-	-	150
GULF							
Bolivia	-	521	-	-	-	-	521
Dominican Rep.	212	56	129	-	-	-	397
Israel	-	1,774	-	-	-	-	1,774
Sudan	-	907	-	-	-	-	907
Tunisia	-	160	-	-	-	-	160
Vietnam	-	365	-	-	-	-	365
PACIFIC							
Korea	25	1,761	-	1,970	-	-	3,756
Pakistan	-	-	507	-	-	-	507
Vietnam	718	-	-	353	-	-	1,071
SUBTOTAL	955	5,544	786	2,323	0	0	9,608
GRAND TOTAL	24,500	76,908	1,479	8,634	5,664	0	117,185
LAKE PORTS to Canada 1/	7,282	0	0	0	1,123	0	8,405
COASTAL AREAS	July 1972 - June 1973						
Canadian.....	28,112	0	2,526	0	8,653	0	39,291
Lakes(Overseas).....	27,568	1,725	1,036	38	29,521	0	59,888
Atlantic.....	22,907	27,118	20,486	746	12,250	50	83,557
Gulf.....	50,081	560,043	38,178	0	12,520	536	661,358
Pacific.....	66,156	67,014	1,688	147,880	2,017	26	284,781
Total....	194,824	655,900	63,914	148,664	64,961	612	1,128,875
	July 1971 - June 1972						
Canadian.....	8,576	0	3,436	100	6,942	539	19,593
Lakes(Overseas).....	19,624	36	1,207	0	15,365	0	36,232
Atlantic.....	1,200	0	6,591	893	9,055	0	17,739
Gulf.....	37,393	255,493	28,518	0	10,531	570	332,505
Pacific.....	35,534	37,827	0	100,270	1,911	0	175,542
Total....	102,327	293,356	39,752	101,263	43,804	1,109	581,611

1/ Not included in total inspections for export.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U.S. Grain Standards Act.

# WHEAT: Inspections for export by classes, ports and areas

June 1973

PORTS <sup>1</sup>	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
<b>CANADIAN</b>							
Montreal	568	-	-	-	-	-	568
Seaway Ports	6,184	-	150	-	1,103	-	7,437
<b>Subtotal</b>	<b>6,752</b>	<b>0</b>	<b>150</b>	<b>0</b>	<b>1,103</b>	<b>0</b>	<b>8,005</b>
<b>LAKES (Overseas)</b>							
Chicago Area	-	-	-	-	-	-	0
Duluth - Superior	3,217	-	-	-	3,637	-	6,854
Toledo	-	-	-	-	-	-	0
Saginaw	-	-	-	-	-	-	0
<b>Subtotal</b>	<b>3,217</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,637</b>	<b>0</b>	<b>6,854</b>
<b>ATLANTIC</b>							
North	641	-	-	-	542	-	1,093
South	-	11,842	-	-	-	-	11,842
<b>Subtotal</b>	<b>641</b>	<b>11,842</b>	<b>0</b>	<b>0</b>	<b>452</b>	<b>0</b>	<b>12,935</b>
<b>GULF</b>							
Mississippi River	1,170	4,265	822	-	41	-	6,298
East Gulf	544	4,908	-	-	26	-	5,478
North Texas Gulf	1,001	40,563	-	-	27	-	41,591
South Texas Gulf	-	8,064	-	-	-	-	8,064
<b>Subtotal</b>	<b>2,715</b>	<b>57,800</b>	<b>822</b>	<b>0</b>	<b>94</b>	<b>0</b>	<b>61,431</b>
<b>PACIFIC</b>							
Columbia River	5,169	5,209	-	7,256	338	-	17,972
Puget Sound	6,006	843	-	1,378	40	-	8,267
California	-	1,214	507	-	-	-	1,721
<b>Subtotal</b>	<b>11,175</b>	<b>7,266</b>	<b>507</b>	<b>8,634</b>	<b>378</b>	<b>0</b>	<b>27,960</b>
<b>TOTALS</b>							
June 1973	24,500	76,908	1,479	8,634	5,664	0	117,185
Jul. 72-Jun. 73	194,824	655,900	63,914	148,664	64,961	612	1,128,875
Jul. 71-Jun. 72	102,327	293,356	39,752	101,263	43,804	1,109	581,611

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

<sup>1</sup> Ports included in the general areas are:

## CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

## LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

## ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

## GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

## PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Inspections for export under the U.S. Grain Standards Act.



GRAINS: Inspections for export by coastal areas and country of destination  
June 1973

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
LAKES							
Belgium	1,053	-	-	-	821	-	-
Canada	374	3,173	802	-	13,123	-	3,116
Colombia	-	824	-	-	-	-	-
Denmark	-	549	-	-	-	-	320
Germany, West	3,269	324	-	-	1,074	-	800
Italy	777	-	-	-	-	-	-
Japan	-	-	-	-	-	-	1,274
Korea	-	-	-	-	1,102	-	-
Netherlands	857	580	-	-	3,800	-	1,890
Pls.Rep.of China	-	-	-	-	370	-	-
Rep.of S.Africa	388	-	-	-	-	-	-
United Kingdom	-	-	-	-	907	-	-
U.S.S.R.	-	-	1,186	-	5,613	-	598
Subtotal	6,718	5,450	1,988	0	26,810	0	7,998
ATLANTIC							
Canary Islands	-	-	-	-	447	-	-
Dominican Rep.	-	-	-	-	227	-	-
Egypt	-	-	-	-	720	-	-
Germany, West	-	-	-	-	2,753	-	532
Iceland	-	-	-	-	20	-	-
Israel	-	-	-	-	-	-	1,111
Italy	-	-	-	-	2,862	-	-
Jamaica	-	-	-	-	98	-	-
Japan	-	-	-	-	1,481	-	141
Netherlands	-	-	-	-	2,816	-	-
Pls.Rep.of China	-	-	-	-	653	-	-
Poland	-	-	-	-	873	-	-
Portugal	-	-	-	-	2,031	-	-
Spain	-	-	-	-	1,520	-	-
United Kingdom	-	-	-	-	1,556	-	157
U.S.S.R.	-	-	1,485	-	3,357	-	-
Subtotal	0	0	1,485	0	21,414	0	1,941
GULF							
China (Taiwan)	-	-	-	-	2,126	-	1,789
Colombia	-	-	-	-	217	-	524
Costa Rica	-	-	-	-	165	-	-
Ecuador	89	-	-	-	-	-	-
Egypt	-	-	-	-	1,285	-	-
El Salvador	-	-	-	-	1,055	-	-
Germany, West	-	-	-	-	2,057	-	260
Greece	-	-	-	-	2,050	-	-
Guatemala	-	-	-	-	484	-	-
Honduras	-	-	-	-	36	-	-
India	-	-	-	-	-	2,856	-
Israel	-	-	-	-	840	2,661	-
Italy	-	-	-	-	12,475	-	2,054
Jamaica	-	-	-	-	503	-	-
Japan	-	-	-	-	28,941	1,976	7,388
Jordan	-	-	-	-	942	-	-
Korea	-	-	-	-	570	-	-
Mexico	-	-	-	-	1,122	-	-
Netherlands	-	-	-	-	7,591	514	3,688
Panama	-	-	-	-	78	-	-
Pls.Rep.of China	-	-	-	-	2,552	-	-
Philippines	-	-	-	-	922	-	-
Poland	-	-	-	-	2,926	-	568
Portugal	-	-	-	-	780	-	-
Singapore	-	-	-	-	-	-	191
U.S.S.R.	-	-	-	-	8,833	-	-
Upper Volta	-	-	-	-	-	95	-
Venezuela	-	-	-	-	575	463	-
Vietnam	-	-	-	-	367	-	-
West Indies	-	-	-	-	107	-	-
Unknown	-	-	-	-	-	118	-
Subtotal	89	0	0	0	79,599	8,683	16,462
PACIFIC							
China (Taiwan)	-	660	-	-	-	-	-
Japan	18	-	-	-	-	1,260	-
Korea	-	1,535	-	-	-	-	-
Peru	127	-	-	-	-	-	-
Unknown	71	-	-	-	-	-	-
Subtotal	216	2,195	0	0	0	1,260	0
June 1973	7,023	7,645	3,473	0	127,823	9,943	26,401
July 1972-June73	18,769	61,410	10,256	8,597	1,104,732	181,981	400,754
July 1971-June72	21,891	45,964	1,734	1,745	649,120	105,562	431,599

Inspections for export under the U.S. Grain Standards Act.

**GRAINS: Inspections for export by ports and areas**  
June 1973

PORTS 1	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
<b>LAKES</b> 2/									
Chicago Area	-	-	-	-	-	10,896	-	3,309	14,205
Duluth - Superior	15,259	6,718	5,450	1,421	-	11,025	-	841	40,714
Toledo	-	-	-	567	-	4,025	-	2,930	7,522
Saginaw	-	-	-	-	-	864	-	918	1,782
<b>Subtotal</b>	<b>15,259</b>	<b>6,718</b>	<b>5,450</b>	<b>1,988</b>	<b>0</b>	<b>26,810</b>	<b>0</b>	<b>7,998</b>	<b>64,223</b>
<b>ATLANTIC</b>									
North	1,093	-	-	1,485	-	9,162	-	157	11,897
South	11,812	-	-	-	-	12,252	-	1,784	25,878
<b>Subtotal</b>	<b>12,935</b>	<b>0</b>	<b>0</b>	<b>1,485</b>	<b>0</b>	<b>21,414</b>	<b>0</b>	<b>1,941</b>	<b>37,775</b>
<b>GULF</b>									
Mississippi River	6,298	89	-	-	-	74,313	-	14,011	94,711
East Gulf	5,478	-	-	-	-	152	-	191	5,821
North Texas Gulf	41,591	-	-	-	-	4,678	6,099	2,260	54,628
South Texas Gulf	8,064	-	-	-	-	456	2,584	-	11,104
<b>Subtotal</b>	<b>61,431</b>	<b>89</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>79,599</b>	<b>8,683</b>	<b>16,462</b>	<b>166,264</b>
<b>PACIFIC</b>									
Columbia River	17,972	198	2,195	-	-	-	-	-	20,365
Puget Sound	8,267	-	-	-	-	-	-	-	8,267
California	1,721	18	-	-	-	-	1,260	-	2,999
<b>Subtotal</b>	<b>27,960</b>	<b>216</b>	<b>2,195</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,260</b>	<b>0</b>	<b>31,631</b>
<b>TOTALS</b>									
June 1973	117,585	7,023	7,645	3,473	0	127,823	9,943	26,401	299,893
Jan.-Jun.73	661,613	15,714	39,033	10,104	0	587,819	92,497	266,428	1,673,208
Jan.-Jun.72	312,454	19,008	34,906	0	1,745	341,924	56,823	205,810	972,670

1/ Ports included in the general areas are:

**LAKES**

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan  
Chicago: Chicago and Milwaukee

**ATLANTIC**

North: Portland, Albany, and Philadelphia  
South: Baltimore, Norfolk, and North Charleston

**GULF**

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve  
East Gulf: Mobile and Pascagoula  
North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston  
South Texas Gulf: Corpus Christi and Brownsville

**PACIFIC**

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver  
Puget Sound: Seattle and Tacoma  
California: Long Beach, Stockton, San Francisco, and Sacramento

2/ Includes waterway shipments to Canada.

Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, programs, coastal areas,  
and country of destination, July 1972 - June 1973

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS DOLLAR SALES						
CANADIAN							
Algeria	-	-	-	-	626	-	626
Bangladesh	3,364	-	-	-	-	-	3,364
Belgium	601	-	-	-	227	-	828
France	-	-	-	-	1,661	-	1,661
Germany, West	583	-	-	-	1,090	-	1,673
Ghana	463	-	-	-	-	-	463
India	832	-	-	-	-	-	832
Italy	3,545	-	-	-	-	-	3,545
Mexico	-	-	713	-	-	-	713
Morocco	-	-	463	-	-	-	463
Netherlands	7,854	-	146	-	1,188	-	9,188
Nigeria	90	-	-	-	-	-	90
Norway	1,183	-	-	-	-	-	1,183
Portugal	-	-	-	-	571	-	571
Saudi Arabia	366	-	-	-	-	-	366
Sweden	448	-	-	-	-	-	448
United Kingdom	4,698	-	-	-	-	-	4,698
U.S.S.R.	-	-	-	-	2,682	-	2,682
Venezuela	122	-	-	-	499	-	621
LAKES							
Algeria	-	-	-	-	1,763	-	1,763
Belgium	3,056	-	-	-	1,325	-	4,381
Cyprus	566	-	-	-	-	-	566
France	-	-	-	-	1,936	-	1,936
Germany, West	1,629	-	-	-	659	-	2,288
India	17	-	-	-	-	-	17
Iraq	488	-	-	-	-	-	488
Ireland	-	-	-	-	1,781	-	1,781
Italy	-	-	-	-	409	-	409
Netherlands	16,665	-	-	38	4,154	-	20,857
Nicaragua	202	54	-	-	-	-	256
Norway	1,093	-	-	-	-	-	1,093
Portugal	858	-	-	-	493	-	1,351
Spain	220	-	-	-	-	-	220
United Kingdom	-	-	-	-	1,102	-	1,102
U.S.S.R.	-	1,611	-	-	11,557	-	13,168
Venezuela	2,690	60	-	-	818	-	3,568
ATLANTIC							
Algeria	-	-	-	-	1,063	-	1,063
Austria	-	-	-	-	39	-	39
Bangladesh	1,493	-	2,197	-	-	-	3,690
Czechoslovakia	-	-	-	-	300	-	300
Ecuador	96	-	-	57	-	-	153
Finland	367	-	-	221	-	-	588
France	-	-	-	-	1,390	-	1,390
Germany, West	-	-	-	-	1,147	-	1,147
Ghana	964	-	-	-	-	-	964
Greece	-	-	908	-	-	-	908
India	1,263	-	48	-	-	-	1,311
Italy	2,143	-	-	-	588	-	2,731

Continued



WHEAT: Inspections for export by classes, programs, coastal areas,  
and country of destination, July 1972 - June 1973

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
DOLLAR SALES - continued							
ATLANTIC - continued							
Malta	564	-	-	-	-	-	564
Netherlands	1,355	-	-	132	1,310	-	2,797
Pls.Rep.of China	-	-	5,738	-	-	-	5,738
Poland	-	1,161	-	-	-	-	1,161
Portugal	909	-	-	-	493	-	1,402
Sierra Leone	138	-	-	-	-	-	138
United Kingdom	1,944	-	-	-	-	-	1,944
U.S.S.R.	542	924	-	-	2,957	-	4,423
Venezuela	150	-	677	299	-	-	1,126
West Indies	183	-	-	-	-	-	183
GULF							
Algeria	-	606	-	-	470	-	1,076
Azores	-	375	-	-	-	-	375
Bangladesh	-	-	1,866	-	-	-	1,866
Belgium	2,327	919	-	-	-	-	3,246
Brazil	-	31,138	-	-	-	-	31,138
Canal Zone	-	-	96	-	-	-	96
China (Taiwan)	281	701	-	-	-	-	982
Colombia	-	772	159	-	-	-	931
Czechoslovakia	-	2,370	-	-	-	-	2,370
Ecuador	668	-	68	-	-	-	736
Egypt	-	10,400	-	-	-	-	10,400
El Salvador	393	-	-	-	-	-	393
France	-	753	-	-	719	-	1,472
French Guiana	-	344	-	-	-	-	344
Germany, East	-	8,654	-	-	-	-	8,654
Germany, West	714	2,244	-	-	-	-	2,958
Ghana	616	71	-	-	-	-	687
Guatemala	800	559	-	-	157	-	1,516
Guyana	125	1,267	-	-	-	-	1,392
Honduras	48	264	-	-	-	-	312
India	1,154	2,218	-	-	-	-	3,372
Italy	720	2,768	517	-	168	-	4,173
Jamaica	1,087	170	-	-	-	-	1,257
Japan	-	15,117	1,750	-	-	-	16,867
Kenya	-	1,111	-	-	-	-	1,111
Liberia	113	-	-	-	-	-	113
Mexico	-	13,626	2,047	-	-	-	15,673
Morocco	-	8,294	-	-	-	-	8,294
Netherlands	10,048	17,992	235	-	395	-	28,670
Nicaragua	59	34	-	-	-	-	93
Nigeria	1,317	10,203	376	-	-	-	11,896
Norway	-	2,092	-	-	-	-	2,092
Panama	615	-	445	-	39	-	1,099
Pls.Rep.of China	-	1,306	4,318	-	-	-	5,624
Poland	-	10,727	-	-	-	-	10,727
Portugal	-	821	-	-	-	-	821
Rep.of S.Africa	251	-	-	-	-	-	251
Saudi Arabia	-	362	-	-	-	-	362
Sierra Leone	273	-	-	-	-	-	273

Continued

WHEAT: Inspections for export by classes, programs, coastal areas,  
and country of destination, July 1972 - June 1973

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
DOLLAR SALES - continued							
GULF - continued							
Spain	248	-	136	-	80	-	464
Surinam	261	142	-	-	-	-	403
Switzerland	-	-	-	-	26	-	26
Trinidad	799	2,064	-	-	-	-	2,863
United Kingdom	2,030	5,708	-	-	89	-	7,827
U.S.S.R.	-	124,300	-	-	908	-	125,208
Venezuela	10,687	2,903	1,792	-	2,313	-	17,695
West Indies	55	-	-	-	-	-	55
PACIFIC							
Bangladesh	3,821	1,503	-	371	-	-	5,695
China (Taiwan)	3,266	7,842	-	192	-	-	11,300
Costa Rica	1,953	-	-	254	112	-	2,319
Ecuador	376	99	-	-	-	-	475
El Salvador	1,552	72	-	537	36	-	2,197
Hong Kong	1,014	20	-	330	-	-	1,364
India	3,328	2,455	-	1,959	-	-	7,742
Indonesia	458	-	-	894	-	-	1,352
Japan	27,400	33,700	522	46,244	1,758	26	109,650
Korea	1,855	4,089	-	7,164	-	-	13,108
Malaysia	145	128	-	58	-	-	331
Mexico	-	1,191	-	-	-	-	1,191
Nicaragua	491	147	-	32	-	-	670
Panama	542	-	-	202	111	-	855
Pls.Rep.of China	-	-	-	11,491	-	-	11,491
Philippines	1,526	-	574	389	-	-	2,489
Singapore	421	145	-	-	-	-	566
United Kingdom	-	-	-	14	-	-	14
U.S.S.R.	-	1,938	-	16,133	-	-	18,071
Subtotal	147,581	340,534	25,791	87,011	51,209	26	652,152
C.C.C. CREDIT							
CANADIAN							
Yugoslavia	741	-	-	-	109	-	850
Zaire	194	-	-	-	-	-	194
LAKES							
Neth. Antilles	84	-	-	-	-	-	84
Pakistan	-	-	573	-	-	-	573
Peru	-	-	-	-	347	-	347
Yugoslavia	-	-	463	-	-	-	463
ATLANTIC							
Dominican Rep.	-	-	-	-	105	-	105
Korea	2,580	-	-	-	-	-	2,580
Pakistan	-	-	922	-	-	-	922
Peru	3,694	-	-	-	-	-	3,694
Poland	-	2,452	-	-	-	-	2,452
U.S.S.R.	-	22,581	-	-	2,858	-	25,439
Yugoslavia	-	-	1,865	-	-	-	1,865
GULF							
Angola	-	-	-	-	-	536	536
Cyprus	-	870	-	-	-	-	870
Dominican Rep.	221	648	257	-	-	-	1,126

Continued

**WHEAT: Inspections for export by classes, programs, coastal areas,  
and country of destination, July 1972 - June 1973**

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
C.C.C. CREDIT - continued							
GULF - continued							
Germany, East	-	4,585	-	-	-	-	4,585
Iran	-	6,059	-	-	-	-	6,059
Neth. Antilles	55	54	-	-	-	-	109
Pakistan	-	3,145	-	-	-	-	3,145
Peru	383	12,956	296	-	1,209	-	14,844
Poland	-	11,985	-	-	-	-	11,985
Sudan	-	1,759	-	-	-	-	1,759
U.S.S.R.	-	158,812	-	-	-	-	158,812
Yugoslavia	-	6,618	3,584	-	-	-	10,202
Zaire	-	344	-	-	-	-	344
PACIFIC							
Hong Kong	649	-	-	41	-	-	690
Iran	-	-	-	11,131	-	-	11,131
Korea	162	5,047	-	12,435	-	-	17,644
Peru	-	-	-	74	-	-	74
Philippines	9,417	898	-	3,493	-	-	13,808
Thailand	941	-	-	66	-	-	1,007
Subtotal	19,121	238,813	7,960	27,240	4,628	536	298,298
BARTER							
LAKES							
Algeria	-	-	-	-	3,177	-	3,177
ATLANTIC							
Colombia	-	-	199	-	-	-	199
Ecuador	-	-	-	37	-	-	37
Iceland	-	-	8	-	-	-	8
GULF							
Algeria	-	2,762	-	-	5,673	-	8,435
Brazil	-	12,786	-	-	-	-	12,786
Colombia	-	8,971	116	-	-	-	9,087
Ecuador	612	-	79	-	-	-	691
Guatemala	95	-	-	-	-	-	95
Honduras	549	686	173	-	17	-	1,425
Jamaica	358	69	-	-	-	-	427
Peru	228	1,014	72	-	-	-	1,314
Sierra Leone	631	-	-	-	-	-	631
PACIFIC							
China (Taiwan)	-	-	-	3,998	-	-	3,998
Costa Rica	-	-	-	471	-	-	471
El Salvador	-	40	-	369	-	-	409
Korea	-	1,017	-	2,130	-	-	3,147
Subtotal	2,473	27,345	647	7,005	8,867	0	46,337
P.L.-480							
CANADIAN							
Dominican Rep.	551	-	-	-	-	-	551
India	1,436	-	-	-	-	-	1,436
Israel	1,041	-	150	-	-	-	1,191
Pakistan	-	-	1,054	-	-	-	1,054
ATLANTIC							
Bangladesh	1,097	-	3,765	-	-	-	4,862
Ecuador	154	-	-	-	-	-	154

Continued



WHEAT: Inspections for export by classes, programs, coastal areas,  
and country of destination, July 1972 - June 1973

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
P.L.-480 - continued							
ATLANTIC - continued							
Ethiopia	-	-	-	-	-	50	50
India	122	-	1,784	-	-	-	1,906
Indonesia	1,327	-	-	-	-	-	1,327
Ivory Coast	23	-	-	-	-	-	23
Pakistan	974	-	2,375	-	-	-	3,349
Tunisia	825	-	-	-	-	-	825
GULF							
Bangladesh	-	2,109	7,874	-	-	-	9,983
Bolivia	-	962	-	-	-	-	962
Cambodia	235	347	-	-	-	-	582
Chile	-	147	-	-	-	-	147
Dominican Rep.	1,086	56	350	-	257	-	1,749
Ecuador	1,919	-	-	-	-	-	1,919
India	63	1,602	420	-	-	-	2,085
Indonesia	5,059	-	437	-	-	-	5,496
Iran	-	922	-	-	-	-	922
Israel	-	11,650	446	-	-	-	12,096
Ivory Coast	-	88	-	-	-	-	88
Korea	857	4,583	-	-	-	-	5,440
Lebanon	-	2,582	-	-	-	-	2,582
Morocco	-	-	827	-	-	-	827
Pakistan	536	7,927	9,415	-	-	-	17,878
Sudan	434	907	-	-	-	-	1,341
Tunisia	-	854	27	-	-	-	881
Uruguay	-	4,364	-	-	-	-	4,364
Vietnam	1,071	3,226	-	-	-	-	4,297
Yemen	-	199	-	-	-	-	199
PACIFIC							
Afghanistan	-	2,057	-	-	-	-	2,057
Bangladesh	1,448	76	-	871	-	-	2,395
Cambodia	-	80	-	-	-	-	80
India	485	65	85	645	-	-	1,280
Indonesia	1,887	-	-	7,297	-	-	9,184
Iran	-	190	-	743	-	-	933
Korea	1,412	2,259	-	7,415	-	-	11,086
Pakistan	522	1,042	507	9,018	-	-	11,089
Vietnam	1,085	914	-	1,419	-	-	3,418
Subtotal	25,649	49,208	29,516	27,408	257	50	132,088
Total	194,824	655,900	63,914	148,664	64,961	612	1,128,875

Inspections for export under the U. S. Grain Standards Act

WHEAT: Inspections for export by programs and country of destination  
July 1972 - June 1973

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480	TOTAL
			1,000 BUSHELS		
Afghanistan	-	-	-	2,057	2,057
Algeria	4,528	-	11,612	-	16,140
Angola	-	536	-	-	536
Austria	39	-	-	-	39
Azores	375	-	-	-	375
Bangladesh	14,615	-	-	17,240	31,855
Belgium	8,455	-	-	-	8,455
Bolivia	-	-	-	962	962
Brazil	31,138	-	12,786	-	43,924
Cambodia	-	-	-	662	662
Canal Zone	96	-	-	-	96
Chile	-	-	-	147	147
China (Taiwan)	12,282	-	3,998	-	16,280
Colombia	931	-	9,286	-	10,217
Costa Rica	2,319	-	471	-	2,790
Cyprus	566	870	-	-	1,436
Czechoslovakia	2,670	-	-	-	2,670
Dominican Republic	-	1,231	-	2,300	3,531
Ecuador	1,364	-	728	2,073	4,165
Egypt	10,400	-	-	-	10,400
El Salvador	2,590	-	409	-	2,999
Ethiopia	-	-	-	50	50
Finland	588	-	-	-	588
France	6,459	-	-	-	6,459
French Guiana	344	-	-	-	344
Germany, East	8,654	4,585	-	-	13,239
Germany, West	8,066	-	-	-	8,066
Ghana	2,114	-	-	-	2,114
Greece	908	-	-	-	908
Guatemala	1,516	-	95	-	1,611
Guyana	1,392	-	-	-	1,392
Honduras	312	-	1,425	-	1,737
Hong Kong	1,364	690	-	-	2,054
Iceland	-	-	8	-	8
India	1/ 13,274	-	-	6,707	19,981
Indonesia	1,352	-	-	16,007	17,359
Iran	-	17,190	-	1,855	19,045
Iraq	488	-	-	-	488
Iceland	1,781	-	-	-	1,781
Israel	-	-	-	13,287	13,287
Italy	10,858	-	-	-	10,858
Ivory Coast	-	-	-	111	111
Jamaica	1,257	-	427	-	1,684
Japan	126,517	-	-	-	126,517
Kenya	1,111	-	-	-	1,111
Korea	13,108	20,224	3,147	16,526	53,005
Lebanon	-	-	-	2,582	2,582
Liberia	113	-	-	-	113
Malaysia	331	-	-	-	331
Malta	564	-	-	-	564
Mexico	17,577	-	-	-	17,577
Morocco	8,757	-	-	827	9,584
Netherlands	61,512	-	-	-	61,512

Continued



WHEAT: Inspections for export by programs and country of destination  
July 1972 - June 1973

[illegible]

1/ Revised

## WHEAT: Inspections for export by programs and classes

			1,000 BUSHELS		
Hard Red Spring	147,581	19,121	2,473	25,649	194,824
Hard Red Winter	340,534	238,813	27,345	49,208	655,900
Soft Red Winter	25,791	7,960	647	29,516	63,914
White	87,011	27,240	7,005	27,408	148,664
Durum	51,209	4,628	8,867	257	64,961
Mixed	26	536	0	50	612
<b>GRAND TOTAL</b>	<b>652,152</b>	<b>298,298</b>	<b>46,337</b>	<b>132,088</b>	<b>1,128,875</b>

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports. Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, and country of destination  
July 1972 - June 1973

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
Afghanistan	-	2,057	-	-	-	-	2,057
Algeria	-	3,368	-	-	12,772	-	16,140
Angola	-	-	-	-	-	536	536
Austria	-	-	-	-	39	-	39
Azores	-	375	-	-	-	-	375
Bangladesh	11,223	3,688	15,702	1,242	-	-	31,855
Belgium	5,984	919	-	-	1,552	-	8,455
Bolivia	-	962	-	-	-	-	962
Brazil	-	43,924	-	-	-	-	43,924
Cambodia	235	427	-	-	-	-	662
Canal Zone	-	-	96	-	-	-	96
Chile	-	147	-	-	-	-	147
China (Taiwan)	3,547	8,543	-	4,190	-	-	16,280
Colombia	-	9,743	474	-	-	-	10,217
Costa Rica	1,953	-	-	725	112	-	2,790
Cyprus	566	870	-	-	-	-	1,436
Czechoslovakia	-	2,370	-	-	300	-	2,670
Dominican Rep.	1,858	704	607	-	362	-	3,531
Ecuador	3,825	99	147	94	-	-	4,165
Egypt	-	10,400	-	-	-	-	10,400
El Salvador	1,945	112	-	906	36	-	2,999
Ethiopia	-	-	-	-	-	50	50
Finland	367	-	-	221	-	-	588
France	-	753	-	-	5,706	-	6,459
French Guiana	-	344	-	-	-	-	344
Germany, East	-	13,239	-	-	-	-	13,239
Germany, West	2,926	2,244	-	-	2,896	-	8,066
Ghana	2,043	71	-	-	-	-	2,114
Greece	-	-	908	-	-	-	908
Guatemala	895	559	-	-	157	-	1,611
Guyana	125	1,267	-	-	-	-	1,392
Honduras	597	950	173	-	17	-	1,737
Hong Kong	1,663	20	-	371	-	-	2,054
Iceland	-	-	8	-	-	-	8
India	8,700	6,340	2,337	2,604	-	-	19,981
Indonesia	8,731	-	437	8,191	-	-	17,359
Iran	-	7,171	-	11,874	-	-	19,045
Iraq	488	-	-	-	-	-	488
Ireland	-	-	-	-	1,781	-	1,781
Israel	1,041	11,650	596	-	-	-	13,287
Italy	6,408	2,768	517	-	1,165	-	10,858
Ivory Coast	23	88	-	-	-	-	111
Jamaica	1,445	239	-	-	-	-	1,684
Japan	27,400	48,817	2,272	46,244	1,758	26	126,517
Kenya	-	1,111	-	-	-	-	1,111
Korea	6,866	16,995	-	29,144	-	-	53,005
Lebanon	-	2,582	-	-	-	-	2,582
Liberia	113	-	-	-	-	-	113
Malaysia	145	128	-	58	-	-	331
Malta	564	-	-	-	-	-	564
Mexico	-	14,817	2,760	-	-	-	17,577
Morocco	-	8,294	1,290	-	-	-	9,584

Continued

**WHEAT: Inspections for export by classes, and country of destination**  
**July 1972 - June 1973**

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
Netherlands	35,922	17,992	381	170	7,047	-	61,512
Neth. Antilles	139	54	-	-	-	-	193
Nicaragua	752	235	-	32	-	-	1,019
Nigeria	1,407	10,203	376	-	-	-	11,986
Norway	2,276	2,092	-	-	-	-	4,368
Pakistan	2,032	12,114	14,846	9,018	-	-	38,010
Panama	1,157	-	445	202	150	-	1,954
Pls.Rep.of China	-	1,306	10,056	11,491	-	-	22,853
Peru	4,305	13,970	368	74	1,556	-	20,273
Philippines	10,943	898	574	3,882	-	-	16,297
Poland	-	26,325	-	-	-	-	26,325
Portugal	1,767	821	-	-	1,557	-	4,145
Rep. of S. Africa	251	-	-	-	-	-	251
Saudi Arabia	366	362	-	-	-	-	728
Sierra Leone	1,042	-	-	-	-	-	1,042
Singapore	421	145	-	-	-	-	566
Spain	468	-	136	-	80	-	684
Sudan	434	2,666	-	-	-	-	3,100
Surinam	261	142	-	-	-	-	403
Sweden	448	-	-	-	-	-	448
Switzerland	-	-	-	-	26	-	26
Thailand	941	-	-	66	-	-	1,007
Trinidad	799	2,064	-	-	-	-	2,863
Tunisia	825	854	27	-	-	-	1,706
United Kingdom	8,672	5,708	-	14	1,191	-	15,585
U.S.S.R.	542	310,166	-	16,133	20,962	-	347,803
Uruguay	-	4,364	-	-	-	-	4,364
Venezuela	13,649	2,963	2,469	299	3,630	-	23,010
Vietnam	2,156	4,140	-	1,419	-	-	7,715
West Indies	238	-	-	-	-	-	238
Yemen	-	199	-	-	-	-	199
Yugoslavia	741	6,618	5,912	-	109	-	13,380
Zaire	194	344	-	-	-	-	538
<b>GRAND TOTAL</b>	<b>194,824</b>	<b>655,900</b>	<b>63,914</b>	<b>148,664</b>	<b>64,961</b>	<b>612</b>	<b>1,128,875</b>
<b>LAKE PORTS to Canada 1/</b>	<b>31,172</b>	<b>0</b>	<b>3,148</b>	<b>0</b>	<b>8,948</b>	<b>0</b>	<b>43,268</b>

1/ Not included in total inspections for export.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U.S. Grain Standards Act.



QATS, BARLEY, RYE, AND FLAXSEED: Inspections for export, by grades, by ports,  
July 1972 - June 1973

Ports	Oats				Barley				Rye			Flaxseed			
	No. 1	No. 2	No. 3	Total	No. 1	No. 2	No. 3	No. 4	Sample : Grade	Total	No. 1	No. 2	Total	No. 1	Total
----- 1,000 Bushels -----															

Lakes																
Duluth-Superior ..	96	16,594	259	16,949	2,642	13,325	15,389	40	-	31,396	4,498	433	4,931	8,433	8,433	8,433
Toledo .....	-	-	-	0	-	-	-	-	-	0	1,364	-	1,364	-	-	0
Subtotal .....	96	16,594	259	16,949	2,642	13,325	15,389	40	0	31,396	5,862	433	6,295	8,433	8,433	8,433

Atlantic																
North .....	-	-	-	0	-	-	-	-	-	0	1,897	2,064	3,961	-	-	0
South .....	-	-	-	0	-	-	850	0	0	850	-	-	0	-	-	0
Subtotal .....	0	0	0	0	0	0	850	0	0	850	1,897	2,064	3,961	0	0	0

Gulf																
Miss. River .....	-	89	-	89	-	1,648	-	-	-	1,648	-	-	0	-	-	0
S. Texas Gulf .....	-	-	-	0	-	-	-	-	-	0	-	-	0	164	164	164
Subtotal .....	0	89	0	89	0	1,648	0	0	0	1,648	0	0	0	164	164	164

Pacific																
Columbia River ..	98	877	-	975	5,634	21,876	-	-	-	27,510	-	-	0	-	-	0
Puget Sound .....	-	179	-	179	5	-	-	-	1	6	-	-	0	-	-	0
California .....	-	573	4	577	-	-	-	-	-	0	-	-	0	-	-	0
Subtotal .....	98	1,629	4	1,731	5,639	21,876	0	0	1	27,516	0	0	0	0	0	0

Totals:																
July '72-June '73 :	194	18,312	263	18,769	8,281	36,849	16,239	40	1	61,410	7,759	2,497	10,256	8,597	8,597	8,597
July '71-June '72 :	69	21,822	0	21,891	4,282	39,693	1,989	0	0	45,964	913	821	1,734	1,745	1,745	1,745

WHEAT: Inspections for export, by classes and grades, by ports,  
July 1972 - June 1973

Ports	Hard Red Spring				Hard Red Winter				Soft Red Winter			
	No. 1	No. 2	All		No. 1	No. 2	All		No. 1	No. 2	All	
			Other	Total			Other	Total			Other	Total
						</						

1/ Includes 109,000 bushels not inspected.

2/ Includes 375,000 bushels not inspected.

WHEAT: Inspections for export, by classes and grades, by ports,  
July 1972 - June 1973

- 22 -

Ports	White				Durum				Mixed				Total: All Classes
	No. 1	No. 2	All Other	Total	No. 1	No. 2	All Other	Total	No. 1	No. 2	All Other	Total	
								----- 1,000 Bushels -----					
Canadian													
Montreal .....	-	-	-	0	-	-	-	0	-	-	-	0	1,239
Seaway Ports .....	-	-	-	0	-	1,080	7,573	8,653	-	-	-	0	38,052
Subtotal .....	0	0	0	0	0	1,080	7,573	8,653	0	0	0	0	39,291
Lakes (Overseas)													
Duluth-Superior .....	-	-	-	0	141	4,006	25,374	29,521	-	-	-	0	58,814
Toledo .....	-	38	-	38	-	-	-	0	-	-	-	0	1,074
Subtotal .....	0	38	0	38	141	4,006	25,374	29,521	0	0	0	0	59,888
Atlantic													
North .....	-	594	152	746	-	1,956	6,714	8,670	-	-	-	0	21,893
South .....	-	-	-	0	-	611	2,969	3,580	-	50	-	50	61,664
Subtotal .....	0	594	152	746	0	2,567	9,683	12,250	0	50	0	50	83,557
Gulf													
Miss. River .....	-	-	-	0	212	2,612	6,445	9,269	-	536	-	536	100,962
East Gulf .....	-	-	-	0	432	561	388	1,381	-	-	-	0	54,956
N. Texas Gulf .....	-	-	-	0	-	942	928	1,870	-	-	-	0	440,978
S. Texas Gulf .....	-	-	-	0	-	-	-	0	-	-	-	0	64,462
Subtotal .....	0	0	0	0	644	4,115	7,761	12,520	0	536	0	536	661,358
Pacific													
Columbia River .....	110,546	16,522	-	127,068	690	1,199	37	1,926	-	-	-	0	211,692
Puget Sound .....	16,555	4,257	-	20,812	-	42	49	91	-	-	-	0	69,579
California .....	-	-	-	0	-	-	-	0	13	13	-	26	3,510
Subtotal .....	127,101	20,779	0	147,880	690	1,241	86	2,017	13	13	0	26	284,781
Totals:													
July '72-June '73 ..	127,101	21,411	152	148,664	1,475	13,009	50,477	64,961	13	599	0	612	1,128,875
July '71-June '72 ..	86,153	15,110	0	101,263	1,579	8,507	33,718	43,804	1,109	0	0	1,109	581,611



EXPORT SALES OF GRAIN, RICE, SOYBEANS, COTTONSEED AND SOYBEAN MEAL

Undelivered Export Sales  
as of June 22, 1973

(Thousands of Metric Tons)

<u>Commodity</u>	
Wheat, (Totals) .....	20,486
Hard Red Winter .....	14,875
Soft Red Winter .....	308
Hard Red Spring .....	3,749
White .....	506
Durum .....	966
Mixed .....	82
Barley, (Unmilled) .....	1,121
Rye, (Unmilled) .....	465
Oats, (Unmilled) .....	274
Corn, except seed, (Unmilled) .....	26,923
Grain sorghum, (Unmilled) .....	3,907
Rice .....	214
Soybeans .....	14,631
Soybean cake and meal .....	6,215
Cottonseed, cottonseed cake and meal .....	24

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*Reports received by the U. S. Department of Commerce from exporters*

In a cooperative arrangement with the Department of Commerce, U. S. Department of Agriculture will release summary data each week as reported by United States exporters under the Export Control Bulletin 84 (A), issued on June 13, 1973.

UNITED STATES DEPARTMENT OF AGRICULTURE  
Market News Branch, Grain Division  
Agricultural Marketing Service  
301 W. Lexington, Room 232  
Independence, Missouri 64050

POSTAGE AND FEES PAID  
U.S. DEPARTMENT OF  
AGRICULTURE  
AGR 101



OFFICIAL BUSINESS  
Penalty for Private Use, \$300

FIRST CLASS

Barge Shipments of Grain, Interior River Points, week ended July 6, 1973

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
----- 1,000 Bushels -----							
Mississippi River							
Minnesota - Wisconsin	751	5,553	384	478	-	-	-
Iowa & North Illinois	-	4,782	743	-	-	-	-
St. Louis Area	567	60	50	-	-	-	-
Memphis Area	587	-	232	-	-	-	-
Missouri River							
Nebraska - Iowa	33	372	32	-	-	-	-
Kansas City Area	238	76	80	-	-	-	-
Illinois River	77	4,082	204	-	-	-	-
Ohio River	599	92	90	-	-	-	-
Total	2,852	15,017	1,815	478	-	-	-
Week ended July 7, 1972	6,557	7,965	3,455	1,497	41	-	-
Cumulative April 1-July 6, 1973	15,540	1/ 150,786	1/ 43,077	4,094	102	11,357	51
Cumulative April 1-July 7, 1972	42,527	131,590	59,106	27,585	8,019	-	475

1/ Revised to include late reports.



# Grain Market News

GRAIN DIVISION                      AGRICULTURAL MARKETING SERVICE  
UNITED STATES DEPARTMENT OF AGRICULTURE  
Volume 21            No. 29            Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND  
STATISTICS

July 20, 1973

## WHEAT AND FEED GRAIN PRICES MOVE SHARPLY HIGHER

Early week drop in price was more than offset by late week gains on the nation's wheat and feed grain markets during the period ending July 19.

Hard winter wheat prices advanced 21 to 35 cents per bushel with Kansas City ordinary protein up 23 cents at \$2.87. Soft red winter moved up along with hard winter prices and Chicago No. 2 soft red advanced 23 cents at \$3.02. Soft white wheat gained 17-27¢ with Toledo showing the greatest strength at \$3.11 and Portland up 17 cents at \$3.40. Northern spring wheat markets showed a much stronger tone as export demand continued good and the new crop evidenced some deterioration from extremely dry weather. Minneapolis No. 1 dark northern spring ordinary protein traded up 26 cents at \$3.06. Durum advanced 44 cents at \$3.80 and broad buying interest for rye placed values at \$1.70 Minneapolis, up 30¢ for the week.

Yellow corn markets showed general strength as processors and exporters competed for the moderate offerings. Chicago No. 2 yellow corn picked up 20¢ and sold at \$2.59. White corn turned weaker with adequate supplies on hand and processors dropped bids 5 cents per bushel. Kansas City ended at \$3.10-3.15 delivered to local elevators. Oats markets showed considerable strength as feed buyers figured them a good buy and Chicago went up 16 cents at \$1.11 per bushel.

Malting barley posted gains of 9 cents to 12 cents with buying interest strong and Minneapolis best malting kinds traded at \$1.78-1.82. Feed grade went up 7 cents to 15 cents with Minneapolis up 15 cents at \$1.68. Grain sorghum traded actively to export and feeder outlets and prices picked up 15 cents at Kansas City at \$3.85 and Los Angeles gained 28 cents to 31 cents at \$4.83-4.88 per cwt.

Yellow soybean markets responded after export regulations were relaxed and prices moved strongly upward. Chicago No. 2 yellow soybeans went up \$3.92 at \$10.92 while Illinois crusher points picked up \$2.83-3.07 at \$9.83-10.23 per bushel. Minneapolis flaxseed gained 25¢ at \$6.50 per bushel.

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<u>Special Features</u>	
	<u>Page</u>
Grains: Monthly average cash prices, 1971-73 .....	6
Wheat: Monthly average cash prices, 1971-73 .....	7
Wheat: Monthly average export prices and export payment rates, 1971-1973 ..	8
1973 Wheat Crop: Quantity outstanding under loan by class, June 30, 1973 ..	9
Grains: Wheat, oats, rye, corn, barley, grain sorghum and flax, CCC-owned stocks by position, by states, June 30, 1973 .....	10-12
Grains: Wheat, oats, rye, corn, soybeans, barley, grain sorghum and flax, price support activity as of June 30, 1973 .....	13-18
Grains: Inspected receipts and shipments, March 1973 .....	19-22
Export sales of grain, rice, soybeans, cottonseed and soybean meal .....	23

GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel						
July 19, 1973			July 20, 1972			
	July	September	December	March	May	September
<u>Wheat</u>						
Chicago .....	3.07 1/4	2.95 1/2	2.90 3/4	2.87 3/4	-	1.55 3/4
Kansas City .....	2.83	2.77 1/4	2.73 1/4	2.69	2.66	1.55 5/8
Minneapolis .....	3.05 1/2	2.91	2.81	2.81 1/2	2.84	1.61 3/4
<u>Corn</u>						
Chicago .....	2.59 1/2	2.36 7/8	2.26	2.25 3/4	-	1.25 3/4
<u>Soybeans</u>	July	August	September	November	January	August
Chicago .....	11.07	9.80	8.80	7.69	7.61	3.46
<u>Grain Sorghum</u>	July	September	December			July
Chicago .....	3.95	3.97	3.94	-	-	2.17

Chicago and Kansas City Board of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment 2/  
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)  
July 19, 1973

Port Markets	Class	Export Price	Wheat		Net Cost to Foreign Buyer
			Export Payment Rate 1/ Dollars -		
Duluth .....	No. 1 Heavy Northern Spring, 14% protein .....	3.21	-		3.21
Baltimore .....	No. 2 Soft Red Winter ....	3.26	-		3.26
Gulf .....	No. 2 Hard Winter Ordinary protein .....	3.27	-		3.27
	13% protein .....	3.33	-		3.33
	No. 2 Soft Red Winter ....	3.18	-		3.18
Pacific Northwest .....	No. 2 Western White .....	3.60	-		3.60
		Corn	Soybeans	Grain Sorghum	
Baltimore .....	No. 2 Yellow .....	2.89	-		-
Gulf .....	No. 2 Yellow .....	2.89	10.37		4.60

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ These prices reflect the following fobbing charges, wheat Gulf 11¢, Duluth 9¢, Pacific Northwest 12¢, corn 20¢, soybean 30¢ per bushel and grain sorghum 30¢ per cwt.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

		Unit of Value	July 19, 1973 1/	July 12, 1973 1/	July 20, 1972 2/
<u>Soybean oil</u> , crude, tank cars					
Price at Decatur, Illinois .....	Cents per lb.	22.30		20.10	10.10
Oil yield per bushel crushed .....	Pounds	10.63		10.63	11.15
Value from bushel of soybeans .....	Dollars		2.37	2.14	1.13
<u>Soybean meal</u> , 44% protein					
Price at Decatur, Illinois, Bulk .....	Dollars per ton	337.00		235.00	102.00
Meal yield per bushel crushed .....	Pounds	47.00		47.00	47.56
Value from bushel of soybeans .....	Dollars		7.92	5.52	2.43
<u>Value of oil and meal</u> from bushel of soybeans .....	Dollars		10.29	7.66	3.56
<u>Soybeans</u> , No. 1 yellow					
Price paid at Central Illinois points by processors .....	Dollars per bu.		10.03	7.08	3.42
<u>Difference</u> between soybean price and value of oil and meal .....	Cents		26	58	14

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for May 1973 and 2/ July 1972.

This table is presented for statistical comparison and is not intended to indicate operating margins.



**CASH GRAIN PRICES**  
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	7-10-73 LESS STORAGE	July 19, 1973	July 12, 1973	July 20 1972	June AVERAGE 2/ 1973
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	150	287	264	160-162	269
		No. 1 Hard Winter (13% Prot.)	154½	154½	306	285	172-174	280
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	158	317-320	283-285	175-176	282
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	150	284-286	264-266	157-158	264
	Chicago	No. 2 Yellow Hard Winter	146	146	296	274	158	273
		No. 2 Soft Red Winter	146	146	302	279	155	282
	Toledo 6/	No. 2 Soft Red Winter	145	145	311	284	143	268
		No. 2 Soft White	145	145	311	284	151	266
	St. Louis	No. 2 Hard Winter	146	146	296-297	273-274	150-154	260
		No. 2 Soft Red Winter	146	146	296-297	273-274	146-148	264
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	163	306	280	156-160	267
		No. 1 Dark No. Spring (13% Prot.)	167½	167½	311	285	164	271
		No. 1 Dark No. Spring (15% Prot.)	173½	173½	312-315	286-289	174	280
		No. 1 H. Amber Durum	168	168	380	336	177-180	289
	Portland	No. 1 Soft White	148	148	340	323	159-160	313
		No. 1 Hard Winter (Ord. Prot.)	148	148	330	300	164-165	298
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	155	280-283	-	136-140	260
RYE	Minneapolis	No. 2	113	113	170	140	97-101	132
CORN	Kansas City	No. 2 White	126	125	310-315	315-320	124-126	309
		No. 2 Yellow	126	125	254-255	230-232	132-135	237
	Omaha	No. 2 Yellow	120	119	235-237	217-219	125-127	225
	Chicago	No. 2 Yellow	125	124	259	239	128	242
		No. 3 Yellow	123	122	253-258	233-238	123-127	238
	Toledo 6/	No. 2 Yellow	125	124	249	224	121	233
	St. Louis	No. 2 Yellow	127	126	252-253	230-231	124-125	236
OATS	Minneapolis	No. 2 Yellow	115	114	235-237	212-213	121-125	216
	Kansas City	No. 2 White	75	75	109	97	77	112
	Chicago	No. 2 Extra Heavy White	72	72	111	95	78	103
	Toledo 6/	No. 2 Heavy White	75	72	106	101	82	101
BARLEY	Minneapolis	No. 2 Extra Heavy White	69	69	96	86	68	93
	Kansas City	No. 3	107	107	182	174	93	177
	Minneapolis	No. 3 or better malting, 70% or better plump	109	109	178-182	166-173	118-124	174
		No. 3 or better, Feed	109	109	168	153	88-100	151
GRAIN SORGHUM	Portland	No. 2 Western 45 lbs.	117	117	234	223	124	213
	Stockton	No. 2 Western 46 lbs.	126	126	219-221	212-213	138-139	207
	Los Angeles	No. 2 Western 46 lbs.	129	129	223-226	209-211	142-144	207
	Kansas City	No. 2 Yellow	208	207	385	370	213-214	361
SOYBEANS	Texas 5/	No. 2 Yellow	—	—	350-400	370-385	216-221	367
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	269	483-488	455-457	291-293	440
	Chicago	No. 1 Yellow	247	247	1092	700	346	1087
	Toledo 6/	No. 1 Yellow	246	246	760	617	341	1091
FLAXSEED	Minneapolis	No. 1 Yellow	237	237	900	650	346	1010
	Illinois Pts.	No. 1 Yellow 4/	237	237	983-1023	700-716	340-344	1084
FLAXSEED	Minneapolis	No. 1	281	281	650	625	280	593

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors. Truck prices starting November 2, 1972

5/ Texas High Plains, F.O.B. elevator.

6/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.



GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED July 13, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	46,502	19,728	1,819	140,400	208,449	1/202,540	**5,909
Oats	37,343	58,126	6,599	40,494	142,562	42,804	99,758
Barley	232	207	-	506	945	343	602
Rye	2,515	1,802	225	23,880	28,422	3/28,272	150
Flaxseed	15	-	-	254	269	258	11
Corn	260	7,264	23,281	63,882	94,687	2/92,421	2,266
Grain sorghum	3,453	3,308	47	10,225	17,033	7,686	9,347
Soybeans	-	-	-	9	9	9	-

\* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):

Barley - ; Corn 779  
Flaxseed - ; Grain sorghum 41 ; Oats - ; Soybeans 9 ; Wheat - ; Rye -.

\*\*Breakdown by classes: Hard red winter 4,263 ; Hard red spring 409 ; Soft red winter - ;  
White Wheat 389 ; Durum Wheat 588 ; Other Wheat 260.

- 1/ Commitments include 6.1 mil. bu. for Hd. Wtr. and 3.1 mil. bu. for Hd. Red Sprg. reserved for settlement of over and under deliveries on loading orders and sales. Also includes 11.1 mil. bu. for Hd. Wtr. on donation programs.
- 2/ Further adjustments will no doubt be required prior to completion of deliveries on all loading orders and sales.
- 3/ Commitments of rye include 4.1 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales.
- 4/ Includes 6.0 mil. bu. reserved for settlement of over and under deliveries on loading and sales, and 4.4 mil. bu. for the Livestock Feed Program.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	July 13, 1973	JULY 1 TO		July 13, 1973	JULY 1 TO	
		July 13, 1973	July 14, 1972		July 13, 1973	July 14, 1972
Wheat	-	-	9,361	148	183	3,941
Oats	-	-	-	4,374	5,268	531
Barley	-	-	-	6	14	50
Rye	-	-	-	14	23	10
Flaxseed	-	-	-	-	2	7
Corn	-	OCTOBER 1 TO		-	OCTOBER 1 TO	
		July 13, 1973	July 14, 1972		July 13, 1973	July 14, 1972
		3,024	2,514		157,062	6,977
Grain sorghum	-	7,119	3,879	-	22,304	15,383
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		July 13, 1973	July 14, 1972		July 13, 1973	July 14, 1972
		-	-		-	274

Agricultural Stabilization and Conservation Service.

**WHEAT AND FLOUR: Exports from major exporting countries**  
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1972- May 1973	July 1971- May 1972
	July 13, 1973	July 6, 1973	July 14, 1972	June 30, 1973	June 30, 1972		
United States	29,875	26,135	13,356	117,585	68,322	1,058,846	557,682
Canada	13,408	3/11,265	11,855	49,105	41,536	521,272	456,231
Argentina	1,265	323	1,576	11,695	4,354	100,413	37,844
Australia	2,412	2,815	2,160	16,569	19,560	198,827	291,032
<b>TOTAL</b>	<b>46,960</b>	<b>40,538</b>	<b>28,947</b>	<b>194,954</b>	<b>133,772</b>	<b>1,879,358</b>	<b>1,342,789</b>

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

3/ Revised.

**U.S. GRAINS: Exports and inspections for export**  
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1972- May 1973	July 1971- May 1972
	July 13, 1973	July 6, 1973	July 14, 1972	June 30, 1973	June 30, 1972		
Wheat	29,875	26,135	13,356	117,585	68,322	1,006,515	508,661
Wheat flour & prod.	Not available weekly					52,331	49,021
Oats	1,063	1,160	2,117	7,023	3,205	13,355	19,411
Barley	2,195	980	5,157	7,645	10,705	55,280	36,790
Rye	1,099	469	0	3,473	0	6,535	1,751
Flaxseed	0	0	0	0	991	8,775	799
				July 13, 1973	July 14, 1972	Oct. 1972- May 1973	Oct. 1971- May 1972
Corn	33,886	26,472	15,543	179,253	83,602	734,930	452,257
Grain sorghum	5,168	712	2,077	15,190	12,735	132,682	65,208
				July 13, 1973	July 14, 1972	Sep. 1972- May 1973	Sep. 1971- May 1972
Soybeans	2,739	2,085	4,407	30,990	39,289	428,251	334,571

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

**SOYBEANS: Inspections for export, week ended July 13, 1973**  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Toledo	Mississippi River	Total
United Kingdom .....	79	-	-	79
Italy .....	196	-	51	247
Canada .....	-	78	-	78
Japan .....	-	-	2,110	2,110
Netherlands .....	-	-	225	225
<b>Total .....</b>	<b>275</b>	<b>78</b>	<b>2,386</b>	<b>2,739</b>
Sep. 1, 1972-July 13, 1973 .....				455,827
Sep. 1, 1971-July 14, 1972 .....				370,651

Inspections for export under the U. S. Grain Standards Act



GRAINS: Monthly average cash prices, 1971-73  
(Simple average of daily closing prices)

Year	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Avg.
- Cents per Bushel -													
<i>Chicago - No. 2 Heavy White Oats</i>													
1971-1972 .....	70	68	68	73	75	77	78	78	75	69	74	76	73
1972-1973 .....	76	79	81	82	88	100	95	94	91	97	101	102	90
<i>Chicago - No. 2 Extra Heavy White Oats</i>													
1971-1972 .....	71	69	69	74	76	78	79	79	76	70	75	77	74
1972-1973 .....	77	80	82	83	89	101	96	95	92	98	102	103	91
<i>Kansas City - No. 2 White Oats</i>													
1971-1972 .....	72	69	70	70	72	79	81	81	83	83	82	82	77
1972-1973 .....	80	81	86	84	89	102	104	101	101	97	102	112	95
<i>Los Angeles - No. 2 Extra Heavy White Oats</i>													
1971-1972 .....	95	95	101	101	102	103	105	105	105	105	105	102	102
1972-1973 .....	98	103	107	107	114	125	124	121	115	113	117	124	114
<i>Minneapolis - No. 2 Extra Heavy White Oats</i>													
1971-1972 .....	63	61	64	64	66	68	69	69	66	67	70	70	66
1972-1973 .....	69	70	71	76	81	91	88	84	84	86	91	93	82
<i>Portland - No. 2 Extra Heavy White Oats</i>													
1971-1972 .....	82	80	76	76	84	84	85	86	87	88	88	89	84
1972-1973 .....	87	88	91	95	98	106	116	117	115	111	111	116	104
<i>Toledo - No. 2 Heavy White Oats</i>													
1971-1972 .....	75	71	72	76	81	83	81	82	80	77	81	82	78
1972-1973 .....	82	86	88	89	88	109	100	101	92	98	102	101	95
<i>Chicago - No. 3 Barley</i>													
1971-1972 .....	103	97	102	102	99	93	93	98	98	97	91	93	97
1972-1973 .....	93	93	97	100	108	110	118	119	114	110	111	120	108
<i>Fresno - No. 2 Western 46 lb. Barley</i>													
1971-1972 .....	146	144	139	143	149	153	156	156	157	157	150	144	150
1972-1973 .....	144	150	157	160	166	184	187	186	179	181	175	198	172
<i>Kansas City - No. 3 Barley</i>													
1971-1972 .....	114	112	111	110	110	115	116	115	105	99	97	94	108
1972-1973 .....	93	96	104	105	114	139	142	143	144	147	160	177	130
<i>Los Angeles - No. 2 Western 46 lb. Barley</i>													
1971-1972 .....	147	143	138	136	147	151	154	157	153	151	146	142	147
1972-1973 .....	142	150	158	160	173	188	189	187	185	179	189	207	176
<i>Minneapolis - No. 3 or better Malting Barley, 70% or better plump 2/</i>													
1971-1972 .....	125	110	111	117	117	117	120	119	119	119	120	122	118
1972-1973 .....	122	121	126	134	134	145	159	158	161	164	166	174	147
<i>Minneapolis - No. 3 or better Malting Barley, 60% to 70% or better plump 3/</i>													
1971-1972 .....	113	106	107	113	113	111	116	115	112	114	116	118	113
1972-1973 .....	116	116	124	130	131	141	156	155	159	162	164	173	144
<i>Minneapolis - No. 3 or better Feed Barley</i>													
1971-1972 .....	100	95	99	104	104	104	107	107	105	106	108	105	104
1972-1973 .....	96	98	111	116	114	127	134	120	119	125	136	151	111
<i>Portland - No. 2 Western 45 lb. Barley</i>													
1971-1972 .....	112	99	104	106	117	120	120	123	124	122	122	116	115
1972-1973 .....	122	134	141	152	158	166	191	183	179	173	184	201	165
<i>Stockton - No. 2 Western 46 lb. Barley</i>													
1971-1972 .....	141	137	134	138	145	146	149	151	156	155	145	139	145
1972-1973 .....	139	144	149	156	160	179	182	182	180	173	181	207	169
<i>Minneapolis - No. 2 Rye</i>													
1971-1972 .....	100	92	95	96	91	99	103	105	104	104	106	99	100
1972-1973 .....	98	97	98	105	114	115	113	117	109	110	123	132	111
<i>Minneapolis - No. 1 Flaxseed</i>													
1971-1972 .....	266	261	259	258	262	270	270	272	274	278	280	280	269
1972-1973 .....	280	285	300	308	314	341	390	452	472	484	512	593	394

1/ Canadian Wheat Board prices for local and spot sales basis in store Thunder Bay as furnished by Statistics Division of Board of Grain Commissioners for Canada and converted to U. S. Currency.

2/ Prior to January 1973 designated as choice malting.

3/ Prior to January 1973 designated as choice



WHEAT: Monthly average cash prices, 1971-73  
(Simple average daily closing prices)

Year	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Avg.
- Cents per Bushel -													
<i>Baltimore - No. 2 Soft Red Winter (Garlicky)</i>													
1971-1972 .....	145	132	137	143	150	155	155	151	152	148	142	131	145
1972-1973 .....	136	150	182	189	205	240	240	217	214	221	242	260	208
<i>Chicago - No. 2 Yellow Hard Winter</i>													
1971-1972 .....	155	152	155	164	167	168	168	166	167	169	163	148	162
1972-1973 .....	155	174	199	206	220	257	263	241	227	231	252	273	225
<i>Chicago - No. 2 Soft Red Winter</i>													
1971-1972 .....	154	145	145	153	160	171	169	161	162	166	163	146	157
1972-1973 .....	153	176	202	211	228	260	265	247	237	245	271	282	231
<i>Denver - No. 1 Hard Winter, Ordinary Protein</i>													
1971-1972 .....	128	124	122	126	121	127	127	127	129	131	128	126	126
1972-1973 .....	130	146	171	177	188	222	226	194	194	205	216	236	192
<i>Houston - No. 1 Hard Winter, Ordinary Protein</i>													
1971-1972 .....	169	168	166	169	164	173	171	171	172	176	173	165	168
1972-1973 .....	172	199	227	232	240	278	284	263	257	266	277	282	248
<i>Kansas City - No. 1 Hard Winter, Ordinary Protein</i>													
1971-1972 .....	154	154	153	156	156	158	158	157	158	161	162	152	157
1972-1973 .....	158	182	215	210	225	262	267	248	242	251	263	269	233
<i>Kansas City - No. 1 Hard Winter, 13% Protein</i>													
1971-1972 .....	159	159	158	162	163	165	164	164	167	169	169	161	163
1972-1973 .....	168	190	221	215	230	265	268	249	245	255	269	280	238
<i>Minneapolis - No. 1 Hard Winter, Ordinary Protein</i>													
1971-1972 .....	151	151	152	154	152	154	154	152	153	152	152	148	152
1972-1973 .....	153	165	186	196	209	237	239	221	224	235	252	270	216
<i>Minneapolis - No. 1 Dark Northern Spring, Ordinary Protein</i>													
1971-1972 .....	157	150	150	151	155	157	156	154	154	152	153	150	153
1972-1973 .....	157	172	192	202	208	232	238	222	228	233	247	267	217
<i>Minneapolis - No. 1 Dark Northern Spring, 13% Protein</i>													
1971-1972 .....	166	155	155	158	159	161	161	159	159	157	159	156	159
1972-1973 .....	163	179	200	210	216	241	242	226	232	237	252	271	222
<i>Minneapolis - No. 1 Dark Northern Spring, 15% Protein</i>													
1971-1972 .....	173	166	172	177	172	172	174	169	170	173	176	170	172
1972-1973 .....	174	196	209	214	222	242	242	229	233	239	251	280	228
<i>Minneapolis - No. 1 Dark Northern Spring, 17% Protein</i>													
1971-1972 .....	180	176	190	198	193	191	189	185	185	189	193	188	188
1972-1973 .....	191	216	229	238	247	269	259	245	249	259	279	296	248
<i>Minneapolis - No. 1 Hard Amber Durum</i>													
1971-1972 .....	170	164	165	168	167	170	172	170	171	172	173	173	170
1972-1973 .....	176	189	205	214	216	239	251	245	252	252	262	289	233
<i>Omaha - No. 1 Hard Winter, Ordinary Protein</i>													
1971-1972 .....	149	147	147	150	152	155	154	153	154	156	157	153	152
1972-1973 .....	155	174	201	206	215	251	250	237	234	244	257	264	224
<i>Portland - No. 1 Soft White</i>													
1971-1972 .....	160	155	154	156	155	156	157	157	160	170	174	167	160
1972-1973 .....	161	182	212	241	254	278	280	256	259	261	277	313	248
<i>Portland - No. 1 Hard Winter, Ordinary Protein</i>													
1971-1972 .....	165	157	156	159	160	160	161	164	163	164	164	163	161
1972-1973 .....	163	183	207	226	237	275	279	256	257	259	275	298	243
<i>Portland - No. 1 Hard Winter, 12% Protein</i>													
1971-1972 .....	173	168	169	171	173	171	175	177	176	175	174	171	173
1972-1973 .....	172	192	216	229	238	275	279	256	258	259	275	301	246
<i>Portland - No. 1 Montana Dark Northern Spring, 14% Protein</i>													
1971-1972 .....	195	189	186	188	187	185	187	193	194	193	193	192	190
1972-1973 .....	192	211	234	242	243	275	279	256	258	259	279	304	253
<i>Richmond - No. 2 Soft Red Winter</i>													
1971-1972 .....	140	133	133	138	145	141	141	128	127	128	128	128	134
1972-1973 .....	131	150	167	174	204	234	231	205	197	195	222	247	196
<i>St. Louis - No. 2 Hard Winter</i>													
1971-1972 .....	151	147	137	142	148	157	156	153	159	165	161	149	152
1972-1973 .....	152	173	201	209	214	254	256	236	225	226	243	260	221
<i>St. Louis - No. 2 Soft Red Winter</i>													
1971-1972 .....	144	134	133	141	149	157	157	152	157	165	164	137	149
1972-1973 .....	146	163	192	209	223	259	264	247	232	234	250	264	223
<i>Stockton - No. 2 Soft Red Winter, for Feed</i>													
1971-1972 .....	175	174	169	174	178	178	180	177	180	181	176	165	176
1972-1973 .....	164	172	184	200	213	231	256	236	230	224	258	282	221
<i>Toledo - No. 2 Soft White</i>													
1971-1972 .....	149	144	146	153	158	161	161	154	157	163	168	151	155
1972-1973 .....	149	172	197	207	230	264	265	246	238	244	258	266	228
<i>Toledo - No. 2 Soft Red Winter</i>													
1971-1972 .....	146	135	135	145	152	157	159	152	155	160	168	151	151
1972-1973 .....	143	162	192	207	230	264	266	246	238	245	261	268	227

WHEAT: Monthly average export prices and export payment rates, 1971-1973

Year and Market	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Average
----- Cents Per Bushel -----													
Gulf Ports: No. 1 Hd. Wtr. Ordinary Protein													
1972-73													
Export price .....	176	205	232	238	246	283	293	269	267	274	283	294	255
Export payment rate .....	12	33	18	0	0	0	0	0	0	0	0	0	5
Net cost to buyer 1/ .....	164	172	214	238	246	283	293	269	267	274	283	294	250
1971-72													
Export price .....	170	172	170	172	172	175	175	174	176	180	175	167	173
Export payment rate .....	2	5	4	8	8	11	11	10	12	15	12	4	8
Net cost to buyer 1/ .....	168	167	166	164	164	164	164	164	164	165	163	163	165
Gulf Ports: No. 1 Hd. Wtr., 13% Protein													
1972-73													
Export price .....	178	207	234	241	248	285	295	270	268	276	284	295	257
Export payment rate .....	12	33	18	0	0	0	0	0	0	0	0	0	5
Net cost to buyer 1/ .....	166	174	216	241	248	285	295	270	268	276	284	295	252
Gulf Ports: No. 2 Soft Red Winter													
1972-73													
Export price .....	160	183	212	226	242	281	290	272	265	272	284	292	248
Export payment rate .....	2	18	9	0	0	0	0	0	0	0	0	0	10
Net cost to buyer 1/ .....	158	165	203	226	242	281	290	272	265	272	284	292	246
1971-72													
Export price .....	158	152	152	162	169	173	173	167	174	177	171	151	165
Export payment rate .....	-	-	-	2	8	11	11	9	12	15	12	-	7
Net cost to buyer 1/ .....	158	152	152	160	161	162	162	158	162	162	159	151	158
Baltimore: No. 2 Soft Red Winter													
1972-73													
Export price .....	161	183	209	224	243	274	282	264	258	267	280	287	244
Export payment rate .....	2	18	9	0	0	0	0	0	0	0	0	0	10
Net cost to buyer 1/ .....	159	165	200	224	243	274	282	264	258	267	280	287	242
Portland: No. 2 Western White													
1972-73													
Export Price .....	164	187	221	237	263	287	291	268	266	268	288	327	256
Export payment rate .....	3	16	14	0	0	0	0	0	0	0	0	0	11
Net cost to buyer 1/ .....	161	171	207	237	263	287	291	268	266	268	288	327	253
1971-72													
Export price .....	158	161	160	162	159	158	161	160	162	173	177	171	164
Export payment rate .....	-	1	1	4	2	1	3	2	3	11	15	9	5
Net cost to buyer 1/ .....	158	160	159	158	157	157	158	158	159	162	162	162	159
Duluth: No. 1 Dark Northern Spring, 14% Protein													
1972-73													
Export price .....	170	188	205	213	219	244	245	229	233	241	255	282	227
Export payment rate .....	5	25	13	0	0	0	0	0	0	0	0	0	14
Net cost to buyer 1/ .....	165	163	192	213	219	244	245	229	233	241	255	282	223
1971-72													
Export price .....	173	164	164	170	168	169	167	164	164	164	166	162	166
Export payment rate .....	-	-	3	10	5	6	6	2	3	2	1	-	3
Net cost to buyer 1/ .....	173	164	161	160	163	163	161	162	161	162	165	162	163
1/ Net cost to buyer is derived by subtracting export payment rates or adding certificate cost, whichever is applicable.													

1973 WHEAT CROP: Quantity outstanding under loan by class, June 30, 1973

State	Hard Red Spring		Durum		Hard Red Winter		Soft Red Winter		White		Mixed or Unknown		Total
	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	
Alabama	-	-	-	-	-	-	-	-	-	-	-	-	3
Arkansas	-	-	-	-	-	-	-	-	-	-	-	-	10
California	-	-	-	-	-	-	-	-	-	-	-	-	26
Florida	-	-	-	-	-	-	-	-	-	-	-	-	3
Georgia	-	-	-	-	-	-	-	-	-	-	-	-	3
Illinois	-	-	-	-	-	-	-	-	-	-	-	-	14
Kansas	-	-	-	-	-	-	-	-	-	-	-	-	1,653
Kentucky	-	-	-	-	-	-	-	-	-	-	-	-	3
Missouri	-	-	-	-	-	-	-	-	-	-	-	-	7
New Mexico	-	-	-	-	-	-	-	-	-	-	-	-	47
North Carolina	-	-	-	-	-	-	-	-	-	-	-	-	3
Oklahoma	-	-	-	-	-	-	-	-	-	-	-	-	3,283
South Carolina	-	-	-	-	-	-	-	-	-	-	-	-	21
Texas	-	-	-	-	-	-	-	-	-	-	-	-	210
Virginia	-	-	-	-	-	-	-	-	-	-	-	-	5
Total 2/	0	0	0	0	301	2,553	50	1	0	0	0	2,386	5,291

1/ Minus quantity indicates insufficient information on classes of wheat liquidated.

2/ Totals may not add due to independent rounding.

Agricultural Stabilization and Conservation Service



WHEAT and CORN: CCC-owned stocks by position,  
by states, June 30, 1973

State	Wheat				Total
	Country	Terminal	Binisites		
	Warehouses	Warehouses			
- 1,000 Bushels -					
Arkansas .....	-	6	-	-	6
California .....	-	907	-	-	907
Colorado .....	1,362	168	-	-	1,530
Idaho .....	14	-	-	-	14
Illinois .....	-	68	-	-	68
Iowa .....	-	962	-	-	962
Kansas .....	13,225	2,952	-	-	16,176
Louisiana .....	8	-	-	-	8
Maryland .....	-	7	-	-	7
Minnesota .....	1,590	126	-	-	1,716
Missouri .....	22	3,903	-	-	3,925
Montana .....	1,429	8	425	-	1,862
Nebraska .....	17,050	113	334	-	17,498
New Mexico .....	318	-	-	-	318
New York .....	-	1,297	-	-	1,297
North Carolina ....	36	-	-	-	36
North Dakota .....	3,847	175	657	-	4,678
Oklahoma .....	1,686	1,569	-	-	3,255
Oregon .....	1	306	-	-	307
South Dakota .....	4,006	114	403	-	4,523
Tennessee .....	91	12	-	-	103
Texas .....	1,667	10,446	-	-	12,113
Utah .....	-	1	-	-	1
Washington .....	2	779	-	-	780
Wisconsin .....	34	51	-	-	86
Wyoming .....	141	-	-	-	141
All other positions	-	-	-	-	136,926
Total 1/ .....	46,529	23,970	1,819	-	209,244
Corn					
Illinois .....	11	2,470	3	-	2,483
Indiana .....	1	428	100	-	529
Iowa .....	33	881	12,535	-	13,449
Kansas .....	8	175	-	-	183
Michigan .....	1	-	364	-	365
Minnesota .....	18	-	1,607	-	1,625
Missouri .....	145	1,298	2	-	1,445
Nebraska .....	11	1,702	8,045	-	9,758
North Dakota .....	-	-	148	-	148
Ohio .....	-	157	-	-	157
South Dakota .....	3	-	478	-	481
Texas .....	-	110	-	-	110
Virginia .....	-	125	-	-	125
Wisconsin .....	-	4	-	-	4
All other positions	-	-	-	-	63,386
Total 1/ .....	232	7,350	23,281	-	94,248

1/ Totals may not add due to independent rounding of figures.

Agricultural Stabilization and Conservation Service

OATS and RYE: CCC-owned stocks by position,  
by states, June 30, 1973

State	Country	Terminal	Binsites	Total
	Warehouses	Warehouses		
- 1,000 Bushels -				
Arkansas .....	802	-	-	802
California .....	-	1	-	1
Colorado .....	125	6	-	131
Idaho .....	241	-	-	241
Illinois .....	6,976	5,094	-	12,070
Iowa .....	22	1,999	2/	2,021
Kansas .....	-	2	-	2
Kentucky .....	-	2,511	-	2,511
Louisiana .....	1,593	-	-	1,593
Maine .....	1	-	-	1
Minnesota .....	695	26,566	927	28,188
Missouri .....	1,174	6,450	-	7,624
Montana .....	1,991	28	321	2,340
Nebraska .....	308	457	52	817
New York .....	-	4,044	-	4,044
North Dakota .....	8,301	8,043	3,496	19,840
Oklahoma .....	-	8	-	8
Oregon .....	360	-	-	360
South Dakota .....	10,766	125	1,804	12,695
Tennessee .....	-	206	-	206
Texas .....	2,630	1,049	-	3,678
Washington .....	2,947	1,383	-	4,330
Wisconsin .....	80	-	-	80
Wyoming .....	18	-	-	18
All other positions	-	-	-	41,731
Total 1/ .....	39,033	57,971	6,599	145,334
Rye				
Iowa .....	-	450	-	450
Kansas .....	-	26	-	26
Michigan .....	-	4	-	4
Minnesota .....	249	334	-	582
Montana .....	10	-	18	28
Nebraska .....	2	-	8	10
New York .....	-	85	-	85
North Dakota .....	141	205	61	407
South Dakota .....	2,003	617	139	2,759
Washington .....	-	4	-	4
Wisconsin .....	-	72	-	72
Wyoming .....	2	-	-	2
All other positions	-	-	-	25,267
Total 1/ .....	2,407	1,797	225	29,696

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

Agricultural Stabilization and Conservation Service

BARLEY, GRAIN SORGHUM and FLAX: CCC-owned stocks by position,  
by states, June 30, 1973

State	Barley				Total
	Country	Terminal	Binsites		
	Warehouses	Warehouses			
- 1,000 Bushels -					
Iowa .....	-	36	-		36
Kansas .....	4	-	-		4
Minnesota .....	34	121	-		155
Missouri .....	-	5	-		5
Montana .....	2	-	-		2
Nebraska .....	-	6	-		6
North Dakota .....	67	3	-		70
Oklahoma .....	3	2	-		6
South Dakota .....	60	4	-		64
Texas .....	1	5	-		6
Washington .....	-	25	-		25
Wisconsin .....	64	-	-		64
All other positions	-	-	-		506
Total 1/ .....	236	207	0		949
Grain Sorghum					
Arkansas .....	1	-	-		1
California .....	-	8	-		8
Colorado .....	-	2	-		2
Iowa .....	1	34	-		36
Kansas .....	8	264	-		272
Minnesota .....	-	11	2		12
Missouri .....	2	105	-		108
Nebraska .....	20	23	45		89
New Mexico .....	28	-	-		28
Oklahoma .....	-	1	-		1
South Dakota .....	1	-	-		1
Texas .....	4,451	4,051	-		8,502
All other positions	-	-	-		8,320
Total 1/ .....	4,514	4,499	47		17,379
Flax					
Iowa .....	4	-	-		4
Minnesota .....	4	-	-		4
North Dakota .....	4	-	-		4
South Dakota .....	5	-	-		5
All other positions	-	-	-		254
Total 1/ .....	16	-	-		271

1/ Totals may not add due to independent rounding of figures.

Agricultural Stabilization and Conservation Service



1973-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	3		3					3		3
ARKANSAS		10	10						10	10
CALIFORNIA		26	26						26	26
FLORIDA	3		3					3		3
GEORGIA	3		3					3		3
ILLINOIS	11	4	15					11	4	15
KANSAS	113	1,540	1,653					113	1,540	1,653
KENTUCKY		3	3						3	3
MISSOURI	5	1	6					5	1	6
NEW MEXCO		48	48						48	48
NO CAROLN	3		3					3		3
OKLAHOMA	183	3,100	3,283					183	3,100	3,283
S CAROLIN	21		21					21		21
TEXAS	2	208	210					2	208	210
VIRGINIA	5		5					5		5
TOTAL	351	4,939	5,290					351	4,939	5,290

1972-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ARIZONA	85	7	92	66	7			19		19
ARKANSAS	104	300	404	104	300					
CALIFORNIA	137	69	206	137	69					
COLORADO	2,171	1,351	3,522	2,111	1,351			60		60
DELAWARE	17		17	17						
FLORIDA	1		1	1						
GEORGIA	60	12	72	60	12					
IDAHO	2,686	782	3,468	2,650	782			36		36
ILLINOIS	941	941	1,882	941	941					
INDIANA	158	177	335	157	177			1		1
KANSAS	6,478	33,811	40,289	6,381	33,800	8		97	3	100
KENTUCKY	108	36	144	108	36					
MARYLAND	24		24	24						
MICHIGAN	182	108	290	182	108					
MINNESOTA	9,825	382	10,207	7,239	382			2,586		2,586
MISSISSIPPI	12		12	12						
MISSOURI	725	437	1,162	725	437					
MONTANA	6,995	348	7,343	5,209	348			1,786		1,786
NEBRASKA	3,469	2,202	5,671	3,046	2,200	2		423		423
NEVADA	11		11	11						
NEW JERSEY	26		26	26						
NEW MEXCO	25	404	429	25	404			6		6
NEW YORK	256	14	270	250	14			6		6
NO CAROLN	96		96	94				2		2
NO DAKOTA	27,356	943	28,299	20,219	924			7,137	18	7,155
OHIO	384	760	1,144	384	760					
OKLAHOMA	1,358	9,487	10,845	1,358	9,487					
OREGON	2,569	1,708	4,277	2,553	1,708			16		16
PENSLVANA	38	10	48	37	9			1		1
S CAROLIN	124	2	126	123	2					
S DAKOTA	8,273	969	9,242	5,389	969	1		2,884		2,884
TENNESSEE	63	10	73	63	10					
TEXAS	104	2,359	2,463	104	2,359					
UTAH	387	113	500	387	113					
VIRGINIA	134	13	147	133	13			1		1
WASHINGTON	5,178	4,231	9,409	4,975	4,230			203	1	204
WISCONSIN	26	1	27	26	1					
WYOMING	406	10	416	406	10					
TOTAL	80,990	61,998	142,988	65,730	61,966	11	15,260	22		15,282

1972-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	349	12	361	336	12			13		13
ARKANSAS	1,084	16,397	17,441	1,038	11,212			47	5,144	5,191
DELAWARE	4		4	4						
FLORIDA	86	563	649	83	563			2		2
GEORGIA	250	3,380	3,630	241	3,380			9		9
ILLINOIS	7,751	5,304	13,055	7,442	5,251			309	53	362
INDIANA	2,286	670	2,956	2,200	661			86	8	94
IOWA	14,520	6,989	21,509	12,845	6,776			1,675	219	1,888
KANSAS	489	289	778	453	287			36	2	38
KENTUCKY	950	6	956	492	6			59		59
LOUISIANA	1,364	828	2,192	1,335	698			28	130	158
MARYLAND	71		71	71						
MICHIGAN	249	64	313	217	64			32		32
MINNESOTA	9,388	3,000	12,388	8,146	2,960			1,242	41	1,283
MISSISSIPPI	2,010	446	2,456	1,958	446			52		52
MISSOURI	3,486	1,391	4,877	3,268	1,385			218	6	224
NEBRASKA	981	530	1,511	532	516			49	19	62
NEW JERSEY	9		9	7				2		2
NEW YORK	1		1	1						
NO CAROLN	943	38	981	903	38			40		40
NO DAKOTA	289	88	377	271	83			17	5	22
OHIO	2,259	745	3,004	2,184	735			75	10	85
OKLAHOMA	9	3	12	9	3			1		1
PENSLVANA	3		3	3						
S CAROLIN	381	19	400	366	19			14		14
S DAKOTA	245	93	298	217	53			28		28
TENNESSEE	344	2	346	321	2			23		23
TEXAS	139	225	364	137	225			2		2
VIRGINIA	111		111	99				12		12
WISCONSIN	298	10	308	252	10			45		45
TOTAL	49,548	41,012	90,560	45,433	35,387			4,115	5,625	9,740

1972-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			*PUT UNDER*	
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL	
ALABAMA	219		219	211				8			8	
ARIZONA	4		4	4								
CALIFORNIA	322	20	342	322	20							
COLORADO	867	356	1,223	463	335			404	51	455		
DELAWARE	44	15	59	41	15			3		3		
FLORIDA	285	9	294	222	9			62		62		
GEORGIA	3,389	144	3,533	2,789	124			599	19	618		
IDAHO	158		158	98				60		60		
ILLINOIS	30,610	9,991	40,601	19,916	7,513	112		10,694	2,366	13,060		
INDIANA	15,050	2,889	17,939	9,875	2,141	34		5,175	713	5,888		
IOWA	112,281	15,441	127,722	30,712	7,233	132		81,569	8,106	89,675		
KANSAS	5,095	4,807	9,902	2,939	3,634			2,157	1,173	3,330		
KENTUCKY	1,544	14	1,558	1,293	14			251		251		
MAINE	1		1	1								
MARYLAND	1,004	153	1,157	928	153			76		76		
MICHIGAN	4,825	621	5,446	2,084	414	11		2,740	196	2,936		
MINNESOTA	84,018	5,845	89,863	21,103	3,749	52		62,915	2,045	64,960		
MISSISSIPPI	27		27	23				4		4		
MISSOURI	11,620	1,476	13,096	5,761	940			5,859	535	6,394		
MONTANA	11		11	11								
NEBRASKA	52,130	6,725	58,855	22,280	3,603	6		29,850	3,116	32,966		
NEW JERSEY	117		117	91				26		26		
NEW MEXICO	124		124	76				48		48		
NEW YORK	551		551	385				166		166		
NORTH CAROLINA	3,662	376	4,038	2,812	235			851	141	992		
NORTH DAKOTA	1,977	35	2,012	684	29			1,293	6	1,299		
OHIO	6,241	1,660	7,901	3,433	1,053			2,809	607	3,416		
OKLAHOMA	162	390	552	116	310			45	80	125		
OREGON	4		4	4								
PENNSYLVANIA	451		451	306				144		144		
SOUTH CAROLINA	1,547	72	1,619	1,299	55			249	17	266		
SOUTH DAKOTA	14,482	593	15,075	4,675	390			9,807	203	10,010		
TENNESSEE	445	6	451	363	6			82		82		
TEXAS	352	961	1,313	352	833				128	128		
VIRGINIA	1,469		1,469	1,043				426		426		
WASHINGTON	110	26	136	94	26			16		16		
WEST VA	2		2	1				2		2		
WISCONSIN	11,274	641	11,915	4,856	374			6,419	268	6,687		
WYOMING	23		23	9				13		13		
TOTAL	366,108	53,265	419,373	141,674	33,149		347	224,824	19,769	244,593		

1971-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			*PUT UNDER*	
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL	
ALABAMA	326		326	313		12						
ARKANSAS	4		4	4								
CALIFORNIA	441	958	1,399	441	958							
COLORADO	1,997	621	2,618	1,980	621			18		18		5
DELAWARE	74	12	86	74	12							
FLORIDA	413	5	418	413	5							
GEORGIA	5,819	1,397	7,216	5,812	976		421	7		7		678
IDAHO	113		113	113								37
ILLINOIS	85,192	59,458	144,650	80,092	52,393	62	6,946	5,037	120	5,157		33,125
INDIANA	43,357	20,280	63,637	41,401	16,456	2	3,761	1,936	64	2,000		13,340
IOWA	223,694	73,114	296,808	142,432	56,252	198	11,837	81,063	6,025	87,088		163,278
KANSAS	8,839	11,232	20,071	8,441	10,823		397	398	12	410		6,592
KENTUCKY	2,977	747	3,724	2,976	589		158	1		1		392
LOUISIANA	8		8	8								
MAINE	2		2	2								
MARYLAND	770	203	973	770	203							9
MICHIGAN	9,800	5,707	15,507	9,260	3,434	123	2,266	416	7	423		5,927
MINNESOTA	131,203	19,656	150,859	70,905	17,716	174	1,170	60,124	780	60,904		96,083
MISSISSIPPI	29	5	34	29	5							
MISSOURI	24,419	9,280	33,699	21,768	8,076	425	1,020	2,226	184	2,410		11,339
MONTANA	12		12	12								
NEBRASKA	98,423	15,698	114,121	73,185	15,341	10	176	25,224	181	25,405		48,545
NEW JERSEY	219		219	216				3		3		3
NEW MEXICO	86	12	98	86	12							97
NEW YORK	3,202	13	3,215	3,120	9	22	4	60		60		490
NORTH CAROLINA	3,663	1,141	4,804	3,565	273	89	868	9		9		1,038
NORTH DAKOTA	3,563	65	3,628	2,317	65			1,246		1,246		2,049
OHIO	18,611	14,023	32,634	18,554	9,897	41	4,056	17	71	88		12,438
OKLAHOMA	153	287	440	153	287							62
OREGON	23		23	23								4
PENNSYLVANIA	1,062		1,062	1,030		14		18		18		170
SOUTH CAROLINA	2,050	531	2,581	1,979	386	71	144					72
SOUTH DAKOTA	17,585	572	18,157	11,610	550	27	20	5,948	2	5,950		9,699
TENNESSEE	831	232	1,063	831	223							58
TEXAS	588	4,697	5,285	588	4,458		240					625
VIRGINIA	1,390	133	1,523	1,388	81	2	52					73
WASHINGTON	328	55	383	328	55							64
WEST VA	1		1	1								
WISCONSIN	18,836	2,633	21,469	15,161	1,596	184	1,013	3,488	24	3,512		11,226
WYOMING	28		28	28								12
TOTAL	710,129	242,770	952,899	521,409	211,742	1,483	33,560	187,237	7,468	194,705		417,781



1973-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1973  
 \* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	12		12					12		12
ARKANSAS		25	25						25	25
FLORIDA	10		10					10		10
GEORGIA	17		17					17		17
MISSISSIPPI	3		3					3		3
OKLAHOMA	1	2	3					1	2	3
S CAROLIN	17	1	18					17	1	18
TEXAS	33		33					33		33
TOTAL	92	29	121					92	29	121

1972-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1973  
 \* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	1		1	1						
ARKANSAS	38	42	80	38	42					
CALIFORNIA	43	10	53	43	10					
COLORADO	10		10	10						
FLORIDA	35		35	35						
GEORGIA	45		45	45						
IDAHO	101		101	101						
ILLINOIS	62	9	71	61	9			1		1
INDIANA	16	6	22	16	6					
IOWA	573	28	601	518	27	1		55		55
KANSAS	36		36	36						
LOUISIANA	4		4	4						
MAINE	131	12	143	125	11	1		6		6
MICHIGAN	124	6	130	121	6			3		3
MINNESOTA	10,961	14	10,975	6,018	14	2		4,941		4,941
MISSISSIPPI	6	1	7	6	1					
MISSOURI	11		11	10				1		1
MONTANA	184		184	127				56		56
NEBRASKA	254		254	223				31		31
NEW JERSEY	3		3	3						
NEW YORK	135		135	108		11		16		16
NO CAROLN	51		51	51						
NO DAKOTA	8,018	15	8,033	4,223	15			3,794		3,794
OHIO	116	9	125	116	9					
OKLAHOMA	58	1	59	57	1					
OREGON	173	1,024	1,197	171	1,024			2		2
PENNSLVANA	29		29	28				1		1
S CAROLIN	59	1	60	59	1					
S DAKOTA	8,262	99	8,361	4,224	92			4,038	7	4,045
TEXAS	97	3	100	97	3					
VIRGINIA	3		3	3						
WASHINGTON	38	22	60	38	22			108		108
WISCONSIN	807		807	699				1		1
WYOMING	12		12	10						
TOTAL	30,498	1,302	31,800	17,429	1,292	14	3	13,055	7	13,062

1972-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1973  
 \* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	10		10	4				6		6
ARIZONA	38		38	38						
ARKANSAS	115	16	131	111	16			4		4
CALIFORNIA	18		18	18						
COLORADO	42	18	60	22	13			20		20
GEORGIA	13		13	12				2		2
ILLINOIS	151	1	152	106	1			45		45
INDIANA	25	1	26	22	1			2		2
IOWA	30	12	42	5	12			25		25
KANSAS	1,794	1,781	3,575	1,121	1,393	1		672	387	1,059
KENTUCKY	15		15	6				8		8
LOUISIANA	19		19	19				3		3
MICHIGAN	5		5	3				4		4
MINNESOTA	12		12	8						
MISSISSIPPI	18		18	18						
MISSOURI	752	24	846	581	71			180	13	193
NEBRASKA	1,744	1,17	2,481	994	521			740	225	965
NEW MEXCO	7	12	351	67	246			12	26	38
NO CAROLN			130	119				11		11
OHIO			9	5				4		4
OKLAHOMA	2	134	186	34	16			18	28	46
S CAROLIN			6	5				1		1
S DAKOTA	12	18	345	125	13			197		197
TENNESSEE	24		24	17				7		7
TEXAS	727		8,158	621	6,623			105	808	913
VIRGINIA	7		7	5				1		1
TOTAL			16,671	4,087	9,028		1	2,069	1,487	3,556

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1973-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN		LOANS REPAYD		DELIVERED TO CCC		LOANS OUTSTANDING	
	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
FLORIDA	1						1	
GEORGIA	5						5	
S CAROLIN	3						3	
TOTAL	9						9	

1972-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN		LOANS REPAYD		DELIVERED TO CCC		LOANS OUTSTANDING	
	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
MINNESOTA	31	16	26	16			5	
NO DAKOTA	212	31	192	31			21	
S DAKOTA	174	52	152	52			22	
TOTAL	417	99	370	99			48	

1972-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN		LOANS REPAYD		DELIVERED TO CCC		LOANS OUTSTANDING	
	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
COLORADO	1		1					
FLORIDA	3		3					
GEORGIA	9		9					
MICHIGAN	2		2					
MINNESOTA	779	158	310	57	101		414	
MONTANA	4	4	4	1	4			
NEBRASKA	16	15	6	1	14		9	
NEW YORK	1		1					
NO DAKOTA	1,218	336	603	222	113		592	
OHIO	2		2					
S CAROLIN	27		27					
S DAKOTA	2,930	1,192	1,280	504	687		1,351	
WISCONSIN	2		2					
TOTAL	4,994	1,705	2,251	785	919		2,366	

1972-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	3		3	3						
ALASKA	29		29	29						
ARIZONA	99	27	126	99	27					
CALIFORNIA	1,992	3,834	5,826	1,992	3,834					
COLORADO	22		22	22						
DELAWARE	11		11	11						
GEORGIA	13		13	13						
IDAHO	1,520	349	1,869	1,496	349			24		24
ILLINOIS	1		1	1						
IOWA	7		7	2				5		5
KANSAS	25	9	34	20	9			5		5
KENTUCKY	32		32	32						
MAINE	2		2	2						
MARYLAND	57		57	57						
MICHIGAN	11		11	11						
MINNESOTA	9,795	63	9,858	5,152	63			4,643		4,643
MISSOURI	10		10	10						
MONTANA	2,170	23	2,193	1,826	23			343		343
NEBRASKA	37		37	33				4		4
NEVADA	10		10	10						
NEW JERSEY	15		15	15						
NEW MEXICO	2		2	2						
NEW YORK	2		2	1				1		1
NC CAROLIN	27		27	27				1		1
NC OAKDTA	16,920	386	17,306	10,348	314			6,572	72	6,644
OHIO	2		2	2						
OKLAHOMA	32	11	43	32	11			3		3
OREGON	446	168	614	443	168					
PENNSLVANA	12		12	11				1		1
S CAROLIN	33		33	31				2		2
S OAKOTA	3,157	52	3,209	1,563	52			1,593		1,593
TENNESSEE	14	12	26	14	12					
TEXAS		4	4		4					
UTAH	85		85	85						
VIRGINIA	65		65	63				2		2
WASHINGTON	506	192	698	505	192			1		1
WISCONSIN	27	2	29	24	2			3		3
WYOMING	46		46	46						
TOTAL	37,238	5,133	42,371	24,034	5,061			13,204	72	13,276

1973-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ARIZONA	83		83					83		83
CALIFORNIA	3		3					3		3
DELAWARE	9		9					9		9
GEORGIA	3		3					3		3
KANSAS	3		3					3		3
MARYLAND	23		23					23		23
NC CAROLIN	13		13					13		13
OKLAHOMA	14	5	19					14	5	19
S CAROLIN	2		2					2		2
TENNESSEE	2		2					2		2
TEXAS	1		1					1		1
VIRGINIA	33		33					33		33
TOTAL	189	5	194					189	5	194

OATS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JUNE 30, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	TOTAL	1971 CROP		1970 CROP		1969 CROP		1968 CROP	
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
IDAHO	8			7		1			
INDIANA	2							2	
IOWA	298	53		75		112		58	
MICHIGAN	39	4		9		15		11	
MINNESOTA	44,005	11,337		11,160		14,429		7,079	
MISSOURI	3	3							
MONTANA	1,551	35		877		619		20	
NEBRASKA	106	43		36		25		2	
NEW YORK	9	6						3	
NC OAKOTA	34,232	5,909		1,533		13,241		4,549	
OREGON	3					1		2	
S DAKOTA	22,369	7,049		5,890		5,305		4,125	
WASHINGTON	6	1		5					
WISCONSIN	258	63		78		65		52	
TOTAL	102,890	24,502		28,670		33,815		15,903	

RYE QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JUNE 30, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	TOTAL	1971 CROP	
		FARM	WHSE.
KANSAS	4	4	
MINNESOTA	952	952	
MONTANA	2	2	
NEBRASKA	12	12	
NC OAKOTA	1,755	1,055	
S DAKOTA	1,574	1,574	
TOTAL	3,599	3,599	

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JUNE 30, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

* STATE	* TOTAL	1971 CROP		1970 CROP		*1969 CROP*		*1968 CROP*	
		FARM	WHSE.	FARM	WHSE.	FARM	FARM		
COLORADO	58	17		16		12	13		
IDAHO	401	195		56		87	63		
KANSAS	635	274	1	141		139	80		
MINNESOTA	6,627	5,277	21	38		442	507		
MONTANA	9,225	4,009		1,645		2,114	1,457		
NEBRASKA	2,359	869		534		365	571		
NEW YORK	1	1							
NORTH DAKOTA	35,676	20,976	122	4,718	11	6,765	3,285		
OREGON	120	18		48		27	32		
PENNSYLVANIA	1	1							
SOUTH DAKOTA	11,352	5,632		1,677		1,474	2,565		
UTAH	6			2			4		
WASHINGTON	77	39		33			5		
WYOMING	129	52		5		19	53		
TOTAL	66,665	37,358	144	9,255	1	11,463	8,435		

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JUNE 30, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

* STATE	* TOTAL	1971 CROP		1970 CROP		*1969 CROP*		*1968 CROP*	
		FARM	WHSE.	FARM	WHSE.	FARM	FARM		
COLORADO	10	10							
IDAHO	64	24				2	38		
IOWA	2						2		
KANSAS	5	5							
MINNESOTA	12,735	5,214		1,045		2,04	4,436		
MONTANA	440	210		77		83	65		
NEBRASKA	3	2					1		
NORTH DAKOTA	17,832	7,352		1,489		3,471	5,520		
OREGON	23	21					2		
SOUTH DAKOTA	4,427	1,607		476		466	1,878		
WASHINGTON	6	6							
WISCONSIN	27	7					20		
TOTAL	35,571	14,457		3,086		6,067	11,961		

CORN QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JUNE 30, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

* STATE	* TOTAL	1971 CROP		1970 CROP		*1969 CROP*		*1968 CROP*	
		FARM	WHSE.	FARM	WHSE.	FARM	FARM		
COLORADO	20	18				2			
GEORGIA	7	7							
ILLINOIS	6,273	5,037	120	587		529			
INDIANA	2,594	1,936	64	428		166			
IOWA	122,770	81,063	6,025	22,821		12,861			
KANSAS	634	398	12	154		70			
KENTUCKY	1	1							
MICHIGAN	524	416	7	69		32			
MINNESOTA	89,538	60,124	780	19,224		9,417			
MISSOURI	3,479	2,226	184	607		462			
NEBRASKA	46,676	25,224	181	1,746		1,525			
NEW JERSEY	3	3							
NEW YORK	60	60							
NORTH CAROLINA	9	9							
NORTH DAKOTA	1,714	1,246		233		235			
OHIO	91	17	71	3					
PENNSYLVANIA	18	18							
SOUTH DAKOTA	9,687	5,948	2	1,841		1,856			
WISCONSIN	3,733	3,488	24	145		76			
TOTAL	287,829	187,237	7,468	56,861		36,264			

GR SORGHUM QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JUNE 30, 1973  
\* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

* STATE	* TOTAL	1971 CROP		1970 CROP		*1969 CROP*		*1968 CROP*	
		FARM	WHSE.	FARM	WHSE.	FARM	FARM		
ARKANSAS	1		1						
COLORADO	37	18		4		11			
INDIANA	3	3							
IOWA	135	123	10			2			
KANSAS	1,728	569	397	24		38			
KENTUCKY	7	7							
MICHIGAN	2	2							
MINNESOTA	29	29							
MISSOURI	204	169	34	1					
NEBRASKA	2,773	1,876	318	246		333			
NEW MEXICO	84	9	72	3					
OKLAHOMA	8	6	2						
SOUTH DAKOTA	171	138	1	17		15			
TENNESSEE	3	3							
TEXAS	2,448	108	2,340						
TOTAL	6,435	3,061	3,176	297		399			

Agricultural Stabilization and Conservation Service



GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS - MARCH, 1973

INSPECTION AREA	* * *		* * *		* * *		* * *		* * *		* * *	
	CARLOT	CARGO	ALL WHEAT	TRUCK	CARLOT	CARGO	DURUM WHEAT	TRUCK	CARLOT	CARGO	RYE	TRUCK
ALABAMA, GEORGIA & FLORIDA												
ARKANSAS	698			555	12							
CALIFORNIA, CENTRAL											2	
CALIFORNIA, SOUTHERN	8			509								
CEDAR RAPIDS, IOWA	576			9								
CHICAGO AREA	976											
COLORADO & WYOMING	8641			610	1027						4	
COLUMBIA RIVER	6077			5115	2597							
DULUTH-SUPERIOR	5035			203								
GULF POINTS - ALA & MISS	35938	185		1543							36	
GULF POINTS - E. TEXAS		49										
GULF POINTS - S. TEXAS					20							
ILLINOIS, CENTRAL	34				2						3	
INDIANA	137			75							.33	
IOWA, CENTRAL	070											
KANSAS CITY	4184			38								
KANSAS, CENTRAL & WESTERN	7762			70								
MARYLAND & DELAWARE	1296			20								
MICHIGAN & NORTHERN OHIO	265			5								
MILWAUKEE, WIS												
MINNEAPOLIS AREA	2184			1028	562						.77	14
MISS. RIVER POINTS-IOWA												
MISS. RIVER POINTS-MEMPHIS AREA	13											
MISS. RIVER POINTS & LOUISIANA	7126	77		7	79							
MONTANA	141											
NORTHEASTERN STATES	5540			15	3518						702	3
NORTH & SOUTH CAROLINA												
NORTH & SOUTH DAKOTA	366										9	
OHIO, CENTRAL												
OHIO RIVER POINTS												
OKLAHOMA												
OMAHA-LINCOLN AREA	3481											
PUGET SOUND	7562			403	17							
ST. JOSEPH-ATCHISON	577											
ST. LOUIS AREA	216			136								
SIOUX CITY, IOWA												
SPOKANE, WASH	584			58	5							
TEXAS, CENTRAL & NORTHERN	2507			67								
TOPEKA, KANS												
UTAH	750			4								
VIRGINIA & W. VIRGINIA	2352			5	1119							
TOTAL	105096	311		10475	8958						860	178

## GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

MARCH, 1973

INSPECTION AREA	* * *		CORN		* * *		GRAIN SORGHUM		* * *		BARLEY	
	* CARLOT*	* CARGO *	* TRUCK	* CARLOT	* CARGO *	* TRUCK	* CARLOT	* CARGO *	* TRUCK	* CARLOT	* TRUCK	* TRUCK
ALABAMA, GEORGIA & FLORIDA												
ARKANSAS	118		1	6						14		
CALIFORNIA, CENTRAL	195		140	1227					41	9	63	
CALIFORNIA, SOUTHERN												
CEDAR RAPIDS, IOWA	7392		690							140		
CHICAGO AREA	4596	96	3010							3		
COLORADO & WYOMING	2990		11	389						6038	164	
COLOMBIA RIVER	296									195	1590	
DULUTH-SUPERIOR	90		91							6	1	
GULF POINTS - ALA & MISS	2346	959	27	16					1			
GULF POINTS - E. TEXAS	2563	104	77	11975					754			
GULF POINTS - S. TEXAS												
ILLINOIS, CENTRAL	3475		4765									
INDIANA									6			
IOWA, CENTRAL	941		710									
KANSAS CITY	4773		11	3782						17	1	
KANSAS, CENTRAL & WESTERN	5976		10	1842					1	3		
MARYLAND & DELAWARE	4054		1									
MICHIGAN & NORTHERN OHIO	321		3							9		
MILWAUKEE, WIS												
MINNEAPOLIS AREA	1188		1201							934	176	
MISS. RIVER POINTS-IOWA												
MISS. RIVER POINTS-MEMPHIS AREA	49	48	8	6					6			
MISS. RIVER POINTS & LOUISIANA	8208	34969	28									
MONTANA										270		
NORTHEASTERN STATES	6184		110									
NORTH & SOUTH CAROLINA												
NORTH & SOUTH DAKOTA	12			10						470		
OHIO, CENTRAL												
OHIO RIVER POINTS												
OKLAHOMA												
OMAHA-LINCOLN AREA	3937			1132						25	12	
PUGET SOUND	150									9		
ST. JOSEPH-ATCHISON	1130			91								
ST. LOUIS AREA	242	877	441	23								
SIOUX CITY, IOWA												
SPOKANE, WASH	12		3						1	14	3	
TEXAS, CENTRAL & NORTHERN	63		28	2236					592	2		
TOPEKA, KANS												
UTAH	9		7						2	45		
VIRGINIA & W. VIRGINIA	4396		331								4	
TOTAL	65706	37053	11704	22735	45	1404	8203	2014				

Inspected under U.S. Grain Standards Act

INSPECTION AREA	* SOYBEANS *			* OATS *			* FLAXSEED *		
	CARLOT*	CARGO *	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK
ALABAMA, GEORGIA & FLORIDA									
ARKANSAS	833			29			6		
CALIFORNIA, CENTRAL									
CALIFORNIA, SOUTHERN									
CEDAR RAPIDS, IOWA	498		664	5			3		
CHICAGO AREA	366		1689	44					
COLORADO & WYOMING									
COLOMBIA RIVER				281			5		
DULUTH-SUPERIOR	126		160	336			317		13
GULF POINTS - ALA & MISS	2665		640						
GULF POINTS - E. TEXAS	2813	3813	199						
GULF POINTS - S. TEXAS									
ILLINOIS, CENTRAL									
INDIANA	2275		2	6					
IOWA, CENTRAL	234		608	12			017		
KANSAS CITY	397		4890	2					
KANSAS, CENTRAL & WESTERN	1818		4	4					
MARYLAND & DELAWARE	248						1		
MICHIGAN & NORTHERN OHIO	2207		35	2					
MILWAUKEE, WIS	38		294	126					
MINNEAPOLIS AREA									
MISS. RIVER POINTS-IOWA	219		2448	1384			105		259
MISS. RIVER POINTS-MEMPHIS AREA	1497	1362	1001	003					1109
MISS. RIVER POINTS & LOUISIANA	8271	26431	274	012					
MONTANA									
NORTHEASTERN STATES	832		109						
NORTH & SOUTH CAROLINA									
NORTH & SOUTH DAKOTA				127					17
OHIO, CENTRAL									
OHIO RIVER POINTS									
OKLAHOMA									
OMAHA-LINCOLN AREA	861		1664	484			1		
PUGET SOUND				59			15		
ST. JOSEPH-ATCHISON	556			216					
ST. LOUIS AREA	620	90	245	9					
SIOUX CITY, IOWA									
SPOKANE, WASH									
TEXAS, CENTRAL & NORTHERN	35		2	12			1		
TOPEKA, KANS				4			11		
UTAH							3		
VIRGINIA & W. VIRGINIA	4803	320	2810				3		
TOTAL	32212	32016	17738	3457			480	285	1122



## GRAINS - INSPECTED RAIL SHIPMENTS IN 1,000 BUSHELS

MARCH, 1973

INSPECTION AREA	* * *	* * *	* * *	* * *	* * *	* * *	* * *	* * *	* * *	* * *	* * *	* * *
	WHEAT	RYE	CORN	SORGHUM	BARLEY	SOYBEANS	OATS	FLAXSEED				
ALABAMA, GEORGIA & FLORIDA												
ARKANSAS				21	21	56						
CALIFORNIA, CENTRAL	189		24									
CALIFORNIA, SOUTHERN												
CEDAR RAPIDS, IOWA	72		785		2	41	110	5				
CHICAGO AREA	264		5403		61	334						
COLORADO & WYOMING	2319		1392	381			3					
COLOMBIA RIVER	14		12		15							
DULUTH-SUPERIOR	6645				460		343	10				
GULF POINTS - ALA & MISS	35		48			27	39					
GULF POINTS - E. TEXAS	15		63									
GULF POINTS - S. TEXAS												
ILLINOIS, CENTRAL	57											
INDIANA	1495	35	14430	9		2237	133					
IOWA, CENTRAL			8083			2816	17					
KANSAS CITY	8613		4100			1585	105					
KANSAS, CENTRAL & WESTERN	12604		4094	2272	60	856	4					
MARYLAND & DELAWARE			888	2642	3	6						
MICHIGAN & NORTHERN OHIO	1459	766	5863		3							
MILWAUKEE, WIS					8	1204	21					
MINNEAPOLIS AREA	6127	279	2719	4	347	746	1210	34				
MISS. RIVER POINTS-IOWA												
MISS. RIVER POINTS-MEMPHIS AREA	101		42				10					
MISS. RIVER POINTS & LOUISIANA												
MONTANA												
NORTHEASTERN STATES					9		2					
NORTH & SOUTH CAROLINA												
NORTH & SOUTH DAKOTA	2329	142	296		686	3	696	16				
OHIO, CENTRAL												
OHIO RIVER POINTS												
OKLAHOMA												
OMAHA-LINCOLN AREA	8132	37	7927	3698	2	865	250					
PUGET SOUND	10		15									
ST. JOSEPH-ATCHISON	395		1070	22		128	54					
ST. LOUIS AREA	271		1213	193		1194	398					
SINOX CITY, IOWA												
SPOKANE, WASH	341			3	8		251					
TEXAS, CENTRAL & NORTHERN	7317		121	3665			9					
TOPEKA, KANS												
UTAH	571				150		3					
VIRGINIA & W. VIRGINIA					3	130						
TOTAL	59375	1259	58588	12910	1838	12365	3663	60				

Inspected under U. S. Grain Standards Act

EXPORT SALES OF GRAIN, RICE, SOYBEANS, COTTONSEED AND SOYBEAN MEAL

<u>Commodity</u>	<u>Undelivered Export Sales</u> <u>as of June 29, 1973</u>
	(Thousands of Metric Tons)
Wheat, (Totals) .....	22,408
Hard Red Winter .....	16,482
Soft Red Winter .....	350
Hard Red Spring .....	3,808
White .....	621
Durum .....	1,067
Mixed .....	82
Barley, (Unmilled) .....	1,236
Rye, (Unmilled) .....	506
Oats, (Unmilled) .....	277
Corn, except seed, (Unmilled) .....	28,685
Grain Sorghum, (Unmilled) .....	3,866
Rice .....	291
Soybeans .....	14,775
Soybean cake and meal .....	6,635
Cottonseed and cottonseed cake and meal .....	23

Reported to the U.S. Department of Commerce, by United States exporters under the Export Control Bulletin 84 (A), issued on June 13, 1973.

**POSTAGE AND FEES PAID  
U.S. DEPARTMENT OF  
AGRICULTURE  
AGR 101**



# FIRST CLASS

**Barge Shipments of Grain, Interior River Points, week ended July 13, 1973**

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
<u>Mississippi River</u>							
Minnesota - Wisconsin .....	1,644	6,714	79	319	-	-	-
Iowa & North Illinois .....	142	6,378	285	-	-	-	-
St. Louis Area .....	715	209	94	-	-	-	-
Memphis Area .....	424	-	347	-	-	-	-
<u>Missouri River</u>							
Nebraska - Iowa .....	35	353	-	-	-	-	-
Kansas City Area .....	293	202	120	-	-	-	-
<u>Illinois River</u> .....	1,386	4,269	194	-	-	-	-
<u>Ohio River</u> .....	493	-	47	-	-	-	-
Total .....	5,132	18,123	1,166	319	-	-	-
Week ended July 14, 1972 .....	8,740	13,291	4,584	1,296	-	-	51
Cumulative April 1 - July 13, 1973 .....	20,672	138,911	44,243	4,413	102	-	102
Cumulative April 1 - July 14, 1972 .....	51,267	144,881	63,690	28,881	8,019	11,357	475



# Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 21

No. 30

Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND  
STATISTICS

July 27, 1973

## GRAIN PRICES HIGHER

Export buying continues the main strength in the market with most domestic users buying on an as need basis during the week ended July 26. Hard winter wheat advanced 37¢ to 51¢ per bushel with ordinary protein at Kansas City trading \$3.38 and producers holding newly harvested grain from market. Soft winter wheat at Chicago gained 64¢ at \$3.66 with improved mill interest. Soft white wheat was up 50¢ to 54¢ with Toledo reported at \$3.65 while Portland closed at \$3.90 with urgent demand from exporters. Northern spring wheat markets moved higher with good demand for the short supplies due to extreme dry weather in the north. Minneapolis No. 1 dark northern spring 13 percent protein traded up 42¢ to 43¢ at \$3.53 to \$3.54 while durum gained \$2.20 and prices at \$6.00 setting a new historical high. Rye closed \$1.88 at Minneapolis, 18¢ over a week ago with excellent demand from speciality buyers.

Yellow corn showed increasing strength throughout the nation with Chicago No. 2 yellow corn advancing 27¢ at \$2.86 with good barge movement into export position. White corn traded up 45¢ in Kansas City at \$3.55 to \$3.60 as foreign interest entered the market for additional supplies. Oats demand showed slight pick up from domestic users, Chicago gained 7¢ at \$1.18 per bushel.

Malting barley posted gains of 23¢ to 24¢, \$2.02 to \$2.05 at Minneapolis as exporters and domestic users competed for supplies. Feed grade barley was 14¢ to 27¢ higher with Minneapolis trading at \$1.91 per bushel. Grain sorghum traded actively with exporters buying the majority of supplies. Kansas City advanced 40¢ to 45¢ at \$4.25 to \$4.30 while Los Angeles gained 52¢ to 55¢ at \$5.38 to \$5.40 per cwt.

Yellow soybeans traded in a mixed trend at the close of the period posting gains of 45¢ and quoted \$9.45 at Minneapolis while Illinois points went up 5¢ to 20¢ at \$10.03 to \$10.28 per bushel. Chicago declined 57¢ at \$10.35 as buyers from river points were less aggressive. Flaxseed held steady at \$6.50 with supplies not under pressure.

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### Special Features

	<u>Page</u>
U. S. Grains: Inspections for export by coastal areas and country of destination from U.S. and Canada, July 1972-June 1973 .....	6-10
U. S. Grains: Stocks, receipts and movement from Canadian Ports, June 1973 .....	11
Grains: U. S. stocks by positions, July 1, 1973 .....	12
1972-1970 Wheat Crop: Quantity outstanding under resale loan, June 30, 1973 .....	13-14
Export sales of grain, rice, soybeans, cottonseed and soybean meal .....	15

GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
July 26, 1973			July 27, 1972		
<u>Wheat</u>	<u>September</u>	<u>December</u>	<u>March</u>	<u>May</u>	<u>September</u>
Chicago .....	3.44	3.35 1/2	3.24	3.17	1.53 3/8
Kansas City .....	3.16	3.08 1/2	3.05	3.01	1.54 1/8
Minneapolis .....	3.34	3.20	3.22	3.17 1/2	1.61 5/8
<u>Corn</u>					
Chicago .....	2.78	2.52	2.50	2.47 5/8	1.24 3/4
<u>Soybeans</u>	<u>August</u>	<u>September</u>	<u>November</u>	<u>January</u>	<u>August</u>
Chicago .....	11.00	9.70	7.46	7.33	3.52
<u>Grain Sorghum</u>	<u>September</u>	<u>December</u>			<u>September</u>
Chicago .....	4.59	4.45	-	-	-

Chicago and Kansas City Board of Trade, Minneapolis Grain Exchange, and Chicago Merchants Exchange

GRAINS: Export prices basis prompt or 30-day shipment <sup>2/</sup>  
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)  
July 26, 1973

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ Dollars	Net Cost to Foreign Buyer
Duluth .....	No. 1 Heavy Northern Spring, 14% protein .....	3.66	-	3.66
Baltimore .....	No. 2 Soft Red Winter ...	3.79	-	3.79
Gulf .....	No. 2 Hard Winter Ordinary protein .....	3.75	-	3.75
	13% protein .....	3.81	-	3.81
	No. 2 Soft Red Winter ...	3.66	-	3.66
Pacific Northwest .....	No. 2 Western White .....	4.25	-	4.25
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore .....	No. 2 Yellow .....	3.16	-	-
Gulf .....	No. 2 Yellow .....	3.04	10.55	4.90

- 1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.  
2/ These prices reflect the following fobbing charges, wheat Gulf 11¢, Duluth 9¢, Pacific Northwest 12¢, corn 20¢, soybean 30¢ per bushel and grain sorghum 30¢ per cwt.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	July 26,	July 19,	July 27,
		1973 1/2	1973 1/2	1972
<u>Soybean oil, crude, tank cars</u>				
Price at Decatur, Illinois .....	Cents per lb.	27.50	22.30	9.86
Oil yield per bushel crushed .....	Pounds	9.44	9.44	11.12
Value from bushel of soybeans .....	Dollars		2.59	2.11
<u>Soybean meal, 44% protein</u>				
Price at Decatur, Illinois, Bulk .....	Dollars per ton	360.00	337.00	100.00
Meal yield per bushel crushed .....	Pounds	44.01	44.01	47.37
Value from bushel of soybeans .....	Dollars		7.92	7.41
<u>Value of oil and meal from bushel of soybeans</u> .....	Dollars		10.51	9.52
<u>Soybeans, No. 1 yellow</u>				
Price paid at Central Illinois points by processors .....	Dollars per bu.	10.16	10.03	3.51
<u>Difference between soybean price and value of oil and meal</u> .....	Cents		+35	-51

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for June 1973 and 2/ July 1972.  
This table is presented for statistical comparison and is not intended to indicate operating margins.



**CASH GRAIN PRICES**  
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	7/26/73 LESS STORAGE	July 26, 1972	July 19, 1972	July 27, 1972	June AVERAGE 2/ 1973
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	150	338	287	158	269
		No. 1 Hard Winter (13% Prot.)	154½	154 ½	343	306	170	280
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	158	355-360	317-320	173-174	282
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	150	326-329	284-286	154-156	264
	Chicago	No. 2 Yellow Hard Winter	146	146	352	296	154	273
		No. 2 Soft Red Winter	146	146	366	302	152	282
	Toledo 6/	No. 2 Soft Red Winter	145	145	362	311	140	268
		No. 2 Soft White	145	145	365	311	152	266
	St. Louis	No. 2 Hard Winter	146	146	337-341	296-297	152-153	260
		No. 2 Soft Red Winter	146	146	337-341	296-297	145-146	264
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	163	348-349	306	157-161	267
		No. 1 Dark No. Spring (13% Prot.)	167½	167 ½	353-354	311	165	271
		No. 1 Dark No. Spring (15% Prot.)	173½	173 ½	354-358	312-315	177-179	280
		No. 1 H. Amber Durum	168	168	600	380	178	289
	Portland	No. 1 Soft White	148	148	390	340	160	313
		No. 1 Hard Winter (Ord. Prot.)	148	148	380	330	165	298
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	155	329-333	280-283	135-138	260
RYE	Minneapolis	No. 2	113	113	188	170	97-101	132
CORN	Kansas City	No. 2 White	126	125	355-360	310-315	129-133	309
		No. 2 Yellow	126	126	284-285	254-255	126-127	237
	Omaha	No. 2 Yellow	120	120	259-261	235-237	121-123	225
	Chicago	No. 2 Yellow	125	125	286	259	128	242
		No. 3 Yellow	123	123	280-285	253-258	125	238
	Toledo 6/	No. 2 Yellow	125	125	283	249	120	233
	St. Louis	No. 2 Yellow	127	127	272-273	252-253	122-124	236
	Minneapolis	No. 2 Yellow	115	115	243-247	235-237	118-120	216
OATS	Kansas City	No. 2 White	75	75	-	109	78	112
	Chicago	No. 2 Extra Heavy White	72	72	118	111	74	103
	Toledo 6/	No. 2 Heavy White	75	72	116	106	80	101
	Minneapolis	No. 2 Extra Heavy White	69	69	106	96	68	93
BARLEY	Kansas City	No. 3	107	107	-	182	93	177
	Minneapolis	No. 3 or better malting, 70% or better plump	109	109	202-205	178-182	118-124	174
		No. 3 or better, Feed	109	109	191	168	88-96	151
	Portland	No. 2 Western 45 lbs.	117	117	248	234	124-126	213
	Stockton	No. 2 Western 46 lbs.	126	126	235-240	219-221	140-142	207
	Los Angeles	No. 2 Western 46 lbs.	129	129	250-252	223-226	145-146	207
GRAIN SORGHUM	Kansas City	No. 2 Yellow	208	207	425-430	385	206-208	361
	Texas 5/	No. 2 Yellow	-	-	-	350-400	217-222	367
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	269	538-540	483-488	289-291	440
SOYBEANS	Chicago	No. 1 Yellow	247	247	1035	1092	352	1087
	Toledo 6/	No. 1 Yellow	246	246	710	760	350	1091
	Minneapolis	No. 1 Yellow	237	237	945	900	353	1010
	Illinois Pts.	No. 1 Yellow 4/	237	237	1016	983-1023	349-352	1084
FLAXSEED	Minneapolis	No. 1	281	281	650	650	280	593

- 1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.  
2/ Average of daily prices.  
3/ Non-transit from the East.  
4/ Prices paid by Central Illinois processors. Truck prices starting November 2, 1972  
5/ Texas High Plains, F.O.B. elevator.  
6/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.



GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED July 20, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING*	UNCOMMITTED BALANCE
Wheat	39,245	19,483	1,819	147,738	208,285	202,830	5,455**
Oats	34,493	57,113	6,520	43,897	142,023	52,808	89,215
Barley	233	207	-	506	946	347	599
Rye	2,567	1,817	217	23,864	28,465	28,276	189
Flaxseed	15	-	-	254	269	258	11
Corn	260	6,716	22,435	64,414	93,825	91,917	1,908
Grain sorghum	3,452	2,975	47	9,877	16,351	10,971	5,380
Soybeans	-	-	-	9	9	9	-

\* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):

Barley - ; Corn 779  
Flaxseed - ; Grain sorghum 41 ; Oats - ; Soybeans 9 ; Wheat - ; Rye -.

\*\*Breakdown by classes: Hard red winter 3,994 ; Hard red spring 410 ; Soft red winter - ;  
White Wheat 219; Durum Wheat 574 ; Other Wheat 260.

- 1/ Commitments include 6.1 mil. bu. for Hd. Wtr. and 3.1 mil. bu. for Hd. Red Sprg. reserved for settlement of over and under deliveries on loading orders and sales. Also, includes 10.9 mil. bu. for Hd. Wtr. on donation programs.
- 2/ Further adjustments will no doubt be required prior to completion of deliveries on all loading orders and sales.
- 3/ Commitments of rye include 4.1 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales.
- 4/ Includes 5.9 mil. bu. reserved for settlement of over and under deliveries on loading and sales, and 4.4 mil. bu. for the Livestock Feed Program.

*Agricultural Stabilization and Conservation Service.*

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	July 20, 1973	JULY 1 TO		July 20, 1973	JULY 1 TO	
		July 20, 1973	July 21, 1972		July 20, 1973	July 21, 1972
Wheat	-	-	9,457	683	866	4,023
Oats	-	-	-	10,903	16,171	663
Barley	-	-	-	4	18	82
Rye	-	-	-	4	27	19
Flaxseed	-	-	-	-	2	347
Corn	16	OCTOBER 1 TO		950	OCTOBER 1 TO	
		July 20, 1973	July 21, 1972		July 20, 1973	July 21, 1972
		3,040	2,514		158,012	7,074
Grain sorghum	3,966	11,085	3,879	-	22,304	15,386
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		July 20, 1973	July 21, 1972		July 20, 1973	July 21, 1972
		-	-		-	272

*Agricultural Stabilization and Conservation Service.*

**WHEAT AND FLOUR: Exports from major exporting countries**  
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL		July 1972- May 1973	July 1971- May 1972
	July 20, 1973	July 13, 1973	July 21, 1972	June 30, 1973	June 30, 1972		
United States	29,487	29,875	11,581	117,585	68,322	1,058,846	557,682
Canada	12,597	13,408	12,390	49,105	41,536	521,272	456,231
Argentina	4,766	1,265	796	11,695	4,354	100,413	37,844
Australia	1,358	2,412	1,320	16,569	19,560	198,827	291,032
<b>TOTAL</b>	<b>48,208</b>	<b>46,960</b>	<b>26,087</b>	<b>194,954</b>	<b>133,772</b>	<b>1,879,358</b>	<b>1,342,789</b>

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

**U.S. GRAINS: Exports and inspections for export**  
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL		July 1972- May 1973	July 1971- May 1972
	July 20, 1973	July 13, 1973	July 21, 1972	June 30, 1973	June 30, 1972		
Wheat	29,487	29,875	11,581	117,585	68,322	1,006,515	508,661
Wheat flour & prod.	Not available weekly					52,331	49,021
Oats	1,002	1,063	0	7,023	3,205	13,355	19,411
Barley	2,046	2,195	1,712	7,645	10,705	55,280	36,790
Rye	2,308	1,099	0	3,473	0	6,535	1,751
Flaxseed	0	0	297	0	991	8,775	799
				July 20, 1973	July 21, 1972	Oct. 1972 May 1973	Oct. 1971- May 1972
Corn	23,125	33,886	10,720	202,378	94,322	734,930	452,257
Grain sorghum	3,061	5,68	4,740	18,251	17,475	132,682	65,208
				July 20, 1973	July 21, 1972	Sep. 1972- May 1973	Sep. 1971- May 1972
Soybeans	5,693	2,739	9,720	36,683	49,009	428,251	334,571

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

**SOYBEANS: Inspections for export, week ended July 20, 1973**  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Duluth- Superior	Toledo	Miss. River	East Gulf	N. Texas Gulf	Total
Norway	334	-	-	-	-	-	334
Denmark	-	220	-	-	-	-	220
France	-	-	612	-	-	-	612
Japan	-	-	-	1,625	-	246	1,871
China (Taiwan)	-	-	-	702	-	-	702
Germany, West	-	-	-	674	-	-	674
Israel	-	-	-	1,203	-	-	1,203
Dominican Rep.	-	-	-	-	77	-	77
<b>Total</b>	<b>334</b>	<b>220</b>	<b>612</b>	<b>4,204</b>	<b>77</b>	<b>246</b>	<b>5,693</b>
Sep. 1, 1972-July 20, 1973	-	-	-	-	-	-	461,520
Sep. 1, 1971-July 21, 1972	-	-	-	-	-	-	380,371

Inspections for export under the U. S. Grain Standards Act



U. S. GRAINS: Exports by coastal areas and country of destination  
from the U. S. and Canada, July 1972-1973 1/

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
CANADIAN							
Belgium	-	-	-	-	925	-	-
China (Taiwan)	-	1,145	-	-	-	-	-
Denmark	-	-	-	-	-	-	174
Finland	-	-	228	-	-	-	-
France	-	-	-	-	-	-	918
Germany, West	-	3,121	-	492	2,686	-	439
Israel	-	-	-	-	763	-	-
Italy	-	3,437	-	-	289	-	-
Japan	-	-	-	-	41	-	4,366
Korea	-	-	-	-	557	-	-
Lebanon	-	-	-	-	540	-	-
Malta	-	127	-	-	109	-	-
Netherlands	-	359	41	356	7,787	-	2,372
Nigeria	-	-	-	-	43	-	-
Norway	-	-	-	-	-	-	117
Pls.Rep.of China	-	-	-	-	2,337	-	-
Poland	-	-	-	-	-	-	841
Portugal	-	-	-	-	645	-	-
Spain	-	-	-	-	3,601	-	1,670
United Kingdom	-	-	-	-	1,617	-	967
U.S.S.R.	-	1,245	1,562	-	17,794	-	2,486
Subtotal	0	9,434	1,831	848	39,734	0	14,350
LAKES							
Belgium	1,053	217	-	-	5,314	-	579
Canada 2/	374	1,358	-	-	23,254	-	9,739
Colombia	-	1,800	-	-	-	-	-
Cyprus	-	1,484	-	-	-	-	-
Denmark	-	549	-	-	-	-	2,626
France	438	-	-	-	405	-	3,222
Germany, West	3,834	3,567	-	2,484	6,159	-	5,277
Greece	-	555	-	-	-	-	-
Ireland	-	-	-	-	2,876	-	-
Italy	3,304	1,431	-	-	598	-	666
Japan	1,508	-	-	-	173	-	10,488
Korea	-	-	-	-	1,102	-	-
Netherlands	3,529	1,325	356	4,543	24,041	-	9,234
Neth. Antilles	-	-	-	-	95	-	-
Norway	-	-	-	-	-	-	1,024
Pls.Rep.of China	-	-	-	-	855	-	-
Poland	-	1,983	-	-	-	-	-
Portugal	-	597	-	-	268	-	-
Rep. of S.Africa	388	-	-	-	-	-	-
Spain	-	-	-	558	8,197	-	5,248
Trinidad	-	-	-	-	286	-	-
Tunisia	-	-	-	-	-	-	411
United Kingdom	-	1,050	-	-	17,204	-	1,095
U.S.S.R.	2,521	6,046	4,111	-	36,381	-	11,689
Subtotal	16,949	21,962	4,467	7,585	127,208	0	61,298
ATLANTIC							
Belgium	-	-	-	-	6,477	-	-
Canada 2/	-	-	187	-	-	-	-
Canary Islands	-	-	-	-	1,734	-	-
Ceylon	-	-	-	-	39	-	-
Chile	-	-	-	-	2,427	-	-
China (Taiwan)	-	-	-	-	1,268	-	357
Colombia	-	-	-	-	1,629	-	-
Czechoslovakia	-	-	-	-	48	-	-

Continued



U. S. GRAINS: Exports by coastal areas and country of destination  
From the U. S. and Canada, July 1972-June 1973 1/

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
ATLANTIC-continued							
Denmark	-	-	-	-	-	-	474
Dominican Rep.	-	-	-	-	227	-	-
Egypt	-	-	-	-	720	-	-
France	-	-	-	-	-	-	5,242
Germany, West	-	730	-	-	16,908	-	2,359
Greece	-	-	-	-	4,405	-	-
Guatemala	-	-	-	-	108	-	-
Iceland	-	-	-	-	81	-	-
Ireland	-	-	-	-	7,935	-	-
Israel	-	-	-	-	-	-	4,433
Italy	-	-	-	-	10,226	-	862
Jamaica	-	-	-	-	309	-	-
Japan	-	-	-	-	4,914	-	3,054
Korea	-	-	-	-	1,019	-	510
Lebanon	-	-	-	-	603	-	431
Malta	-	-	-	-	170	-	-
Mexico	-	-	-	-	1,124	-	-
Nepal	-	-	-	-	803	-	-
Netherlands	-	-	-	-	25,065	-	4,031
Nicaragua	-	-	-	-	266	-	-
Nigeria	-	-	-	-	39	-	-
Norway	-	-	-	-	-	-	679
Pls.Rep.of China	-	-	-	-	10,065	-	-
Peru	-	-	-	-	4,844	-	1,156
Philippines	-	-	-	-	-	-	184
Poland	-	-	-	-	3,309	-	-
Portugal	-	-	-	-	9,032	-	-
Romania	-	-	-	-	1,582	-	-
Spain	-	-	-	-	57,891	-	8,696
United Kingdom	-	-	-	-	26,829	-	7,057
U.S.S.R.	-	120	3,771	-	20,527	-	7,874
Uruguay	-	-	-	-	374	-	-
Venezuela	-	-	-	-	1,337	-	77
Yugoslavia	-	-	-	-	7,809	-	-
Subtotal	0	850	3,958	0	232,143	0	47,476
GULF							
Belgium	-	-	-	-	4,949	-	7,805
Canary Islands	-	-	-	-	2,804	-	-
Chile	-	-	-	-	3,509	-	369
China (Taiwan)	-	-	-	-	17,756	-	17,478
Colombia	-	-	-	-	1,756	821	524
Costa Rica	-	-	-	-	425	-	-
Denmark	-	-	-	-	-	-	14,856
Dominican Rep.	-	-	-	-	363	-	369
Ecuador	89	-	-	-	274	-	2,849
Egypt	-	-	-	-	4,492	-	-
El Salvador	-	-	-	-	1,503	-	-
Germany, West	-	-	-	-	34,152	-	34,527
Greece	-	-	-	-	12,696	-	-
Guatemala	-	-	-	-	1,653	-	-
Guyana	-	-	-	-	50	-	-
Honduras	-	-	-	-	75	-	-
India	-	-	-	-	-	14,755	-
Indonesia	-	-	-	-	6,555	-	-
Iran	-	-	-	-	2,112	-	-
Israel	-	-	-	-	4,288	22,858	8,594
Italy	-	-	-	-	94,705	-	21,104

- Continued -

U. S. GRAINS: Exports by coastal areas and country of destination  
from the U. S. and Canada, July 1972-June 1973 1/

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
GULF-continued							
Jamaica	-	-	-	-	4,515	-	-
Japan	-	-	-	-	211,929	98,063	112,049
Jordan	-	-	-	-	1,422	-	-
Korea	-	-	-	-	14,217	-	2,564
Kuwait	-	-	-	-	113	-	-
Lebanon	-	-	-	-	1,217	-	418
Malaysia	-	-	-	-	1,072	-	-
Mali	-	-	-	-	-	506	-
Mauritania	-	-	-	-	109	578	-
Mexico	-	-	-	-	7,761	5,980	14
Netherlands	-	-	-	164	91,207	4,668	93,918
Neth. Antilles	-	-	-	-	52	-	-
Nicaragua	-	-	-	-	428	-	-
Norway	-	-	-	-	2,840	4,315	5,925
Panama	-	-	-	-	1,047	-	-
Pls.Rep.of China	-	-	-	-	21,670	-	1,211
Peru	-	-	-	-	2,897	1,158	-
Philippines	-	-	-	-	2,517	-	-
Poland	-	-	-	-	17,702	-	5,275
Portugal	-	-	-	-	9,921	3,293	-
Romania	-	-	-	-	7,524	-	715
Saudi Arabia	-	-	-	-	79	-	-
Senegal	-	-	-	-	-	665	-
Singapore	-	-	-	-	3,496	-	1,814
Spain	-	-	-	-	10,376	-	26,149
Sudan	-	-	-	-	1,019	-	-
Surinam	-	-	-	-	512	-	-
Trinidad	-	-	-	-	2,661	-	-
Tunisia	-	-	-	-	551	-	-
United Kingdom	-	-	-	-	7,665	766	2,633
U.S.S.R.	-	1,648	-	-	69,549	-	14,435
Upper Volta	-	-	-	-	-	232	-
Uruguay	-	-	-	-	1,374	-	-
Venezuela	-	-	-	-	3,290	14,073	1,683
Vietnam	-	-	-	-	3,304	-	-
West Indies	-	-	-	-	523	-	-
Yugoslavia	-	-	-	-	6,083	-	352
Unknown	-	-	-	-	-	197	-
Subtotal	89	1,648	0	164	704,759	172,928	377,630
PACIFIC							
China (Taiwan)	-	1,021	-	-	-	613	-
Ecuador	-	147	-	-	-	-	-
Hong Kong	-	-	-	-	21	-	-
India	-	-	-	-	-	3,112	-
Japan	1,400	4,209	-	-	867	5,328	-
Korea	-	22,098	-	-	-	-	-
Malaysia	96	-	-	-	-	-	-
Peru	127	41	-	-	-	-	-
Unknown	108	-	-	-	-	-	-
Subtotal	1,731	27,516	0	0	888	9,053	0
Totals:							
July '72-June '73	18,769	61,410	10,256	8,597	1,104,732	181,981	500,754
July '71-June '72	21,891	45,964	1,734	1,745	649,120	105,562	431,599

see footnotes on page 10.

Inspections for export under the U.S. Grain Standards Act.

U. S. GRAINS: Exports from all coastal areas by country of destination  
July 1972-June 1973 1/

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
Belgium	1,053	217	-	-	17,665	-	8,384
Canada 2/	374	1,358	187	-	23,254	-	9,739
Canary Islands	-	-	-	-	4,538	-	-
Ceylon	-	-	-	-	39	-	-
Chile	-	-	-	-	5,936	-	369
China (Taiwan)	-	2,166	-	-	19,024	613	17,835
Colombia	-	1,800	-	-	3,385	821	524
Costa Rica	-	-	-	-	425	-	-
Cyprus	-	1,484	-	-	-	-	-
Czechoslovakia	-	-	-	-	48	-	-
Denmark	-	549	-	-	-	-	18,130
Dominican Rep.	-	-	-	-	590	-	369
Ecuador	89	147	-	-	274	-	2,849
Egypt	-	-	-	-	5,212	-	-
El Salvador	-	-	-	-	1,503	-	-
Finland	-	-	228	-	-	-	-
France	438	-	-	-	405	-	9,382
Germany, West	3,834	7,418	-	2,976	59,905	-	42,602
Greece	-	555	-	-	17,101	-	-
Guatemala	-	-	-	-	1,761	-	-
Guyana	-	-	-	-	50	-	-
Hondoras	-	-	-	-	75	-	-
Hong Kong	-	-	-	-	21	-	-
Iceland	-	-	-	-	81	-	-
India	-	-	-	-	-	17,867	-
Indonesia	-	-	-	-	6,555	-	-
Iran	-	-	-	-	2,112	-	-
Ireland	-	-	-	-	10,811	-	-
Israel	-	-	-	-	5,051	22,858	13,027
Italy	3,304	4,868	-	-	105,818	-	22,632
Jamaica	-	-	-	-	4,824	-	-
Japan	2,908	4,209	-	-	217,924	103,391	129,957
Jordan	-	-	-	-	1,422	-	-
Korea	-	22,098	-	-	16,895	-	3,074
Kuwait	-	-	-	-	113	-	-
Lebanon	-	-	-	-	2,360	-	849
Malaysia	96	-	-	-	1,072	-	-
Mali	-	-	-	-	-	506	-
Malta	-	127	-	-	279	-	-
Mauritania	-	-	-	-	109	578	-
Mexico	-	-	-	-	8,885	5,980	14
Nepal	-	-	-	-	803	-	-
Netherlands	3,529	1,684	397	5,063	148,100	4,668	109,555
Neth. Antilles	-	-	-	-	147	-	-
Nicaragua	-	-	-	-	694	-	-
Nigeria	-	-	-	-	82	-	-
Norway	-	-	-	-	2,840	4,315	7,745
Panama	-	-	-	-	1,047	-	-
Pls. Rep. of China	-	-	-	-	34,927	-	1,211
Peru	127	41	-	-	7,741	1,158	1,156
Philippines	-	-	-	-	2,517	-	184

- Continued -



U.S. GRAINS: Exports from all coastal areas by country of destination  
July 1972 - June 1973 1/

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
Poland	-	1,983	-	-	21,011	-	6,116
Portugal	-	597	-	-	19,866	3,293	-
Rep. of S. Africa	388	-	-	-	-	-	-
Romania	-	-	-	-	9,106	-	715
Saudi Arabia	-	-	-	-	79	-	-
Senegal	-	-	-	-	-	665	-
Singapore	-	-	-	-	3,496	-	1,814
Spain	-	-	-	558	80,065	-	41,763
Sudan	-	-	-	-	1,019	-	-
Surinam	-	-	-	-	512	-	-
Trinidad	-	-	-	-	2,947	-	-
Tunisia	-	-	-	-	551	-	411
United Kingdom	-	1,050	-	-	53,315	766	11,752
U.S.S.R.	2,521	9,059	9,444	-	144,251	-	36,484
Upper Volta	-	-	-	-	-	232	-
Uruguay	-	-	-	-	1,748	-	-
Venezuela	-	-	-	-	4,627	14,073	1,760
Vietnam	-	-	-	-	3,304	-	-
West Indies	-	-	-	-	523	-	-
Yugoslavia	-	-	-	-	13,892	-	352
Unknown	108	-	-	-	-	197	-
Total	18,769	61,410	10,256	8,597	1,104,732	181,981	500,754

1/ Included are exports from U.S. ports reported under U.S. Grain Standards Act and U.S. grain exported from Canadian ports as reported by Board of Grain Commissioners for Canada.

2/ These totals are derived by subtracting the amount of U.S. grain exported from Canadian ports as reported by Board of Grain Commissioners from the quantity inspected at U.S. ports for shipment to Canada. It is assumed this amount of grain is stored for later export or for consumption in Canada.

U. S. GRAINS: STOCKS, RECEIPTS AND MOVEMENT FROM CANADIAN PORTS,  
June 1973

Description	Wheat	Barley	Rye	Flaxseed		Corn	Soybeans	Totals
				1,000 Bushels				
Stocks in Store, June 1, 1973	3,104	1,487	-	48	5,572	2,250	12,461	
Receipts of Grain								
Vessel	7,799	3,643	1,087	0	11,898	1,388	25,815	
Rail	0	0	0	0	0	0	0	
Stock Adjustments	+2	-1	0	0	-34	-	-33	
Loss	0	0	0	0	1	0	1	
Shipments								
Canadian Domestic	0	0	0	0	1,276	0	1,276	
Overseas Exports								
Montreal								
Italy	568	-	-	-	-	-	568	
Subtotal	568	0	0	0	0	0	568	
Sorel								
Russia	-	-	579	-	-	965	1,544	
China	-	-	-	-	1,117	-	1,117	
Japan	-	-	-	-	-	356	356	
Subtotal	0	0	579	0	1,117	1,321	3,017	
Three Rivers								
Netherlands	34	-	-	-	-	204	238	
Norway	228	-	-	-	-	-	228	
Russia	-	-	-	-	1,766	-	1,766	
Japan	-	-	-	-	-	466	466	
Subtotal	262	0	0	0	1,766	670	2,698	
Quebec								
Britain	308	-	-	-	84	120	512	
Germany	328	1,510	-	-	508	-	2,346	
Italy	287	479	-	-	-	-	766	
Netherlands	376	239	-	48	548	-	1,211	
Russia	-	696	-	-	-	-	696	
Japan	-	-	-	-	-	137	137	
Subtotal	1,299	2,924	0	48	1,140	257	5,668	
Baie Comeau								
Britain	674	-	-	-	-	-	674	
Denmark	-	-	-	-	-	22	22	
Germany	-	391	-	-	-	-	391	
Netherlands	1,450	-	-	-	452	-	1,902	
Finland	-	-	228	-	-	-	228	
Norway	448	-	-	-	-	117	565	
Spain	-	-	-	-	-	229	229	
Nigeria	90	-	-	-	-	-	90	
Saudi Arabia	356	-	-	-	-	-	356	
India	135	-	-	-	-	-	135	
Israel	150	-	-	-	544	-	694	
Korea, North	-	-	-	-	311	-	311	
Subtotal	3,303	391	228	0	1,307	368	5,597	
Port Cartier								
Belgium	92	-	-	-	42	-	134	
Denmark	-	-	-	-	-	152	152	
Germany	83	-	-	-	416	-	499	
Netherlands	2,206	-	41	-	2,115	-	4,362	
Portugal	571	-	-	-	-	-	571	
Russia	-	-	-	-	2,370	-	2,370	
Algeria	84	-	-	-	-	-	84	
Subtotal	3,036	0	41	0	4,943	152	8,172	
Total Exports	8,468	3,315	848	48	10,273	2,768	25,720	
Stocks in Store, June 30, 1973	2,437	1,814	239	0	5,886	870	11,246	

Canadian Grain Commission, Economics and Statistics Division

TABLE 100

GRAINS: U. S. stocks by positions, July 1, 1973

Grain	Position	July 1, 1972	April 1, 1973	July 1, 1973
- 1,000 Bushels -				
All	(On farms <u>1/</u> .....	354,869	315,630	124,989
	(Commodity Credit Corp. <u>2/</u> .....	1,906	1,822	1,819
Wheat	(Mills, elev. & whses. <u>1/</u> <u>3/</u> .....	506,297	609,431	301,004
	Total .....	863,072	926,883	427,812
-----				
Durum	(On farms <u>1/</u> .....	48,086	50,329	18,737
	(Commodity Credit Corp. <u>2/</u> .....	594	578	401
Wheat <u>4/</u>	(Mills, elev. & whses. <u>1/</u> <u>3/</u> .....	20,571	22,554	17,598
	Total .....	69,251	73,461	36,736
-----				
Rye	(On farms <u>1/</u> .....	11,543	13,084	6,821
	(Commodity Credit Corp. <u>2/</u> .....	343	226	225
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> .....	33,748	35,555	26,251
	Total .....	45,634	48,865	33,297
-----				
Corn	(On farms <u>1/</u> .....	1,592,274	2,375,024	1,366,386
	(Commodity Credit Corp. <u>2/</u> .....	27,811	25,463	23,281
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> .....	556,211	929,502	456,939
	Total .....	2,176,296	3,329,989	1,846,606
-----				
Oats	(On farms <u>1/</u> .....	336,492	379,578	230,674
	(Commodity Credit Corp. <u>2/</u> .....	10,003	7,209	6,599
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> .....	194,937	199,366	176,876
	Total .....	541,432	586,153	414,149
-----				
Barley	(On farms <u>1/</u> .....	107,004	166,369	88,756
	(Commodity Credit Corp. <u>2/</u> .....	1,165	1	0
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> .....	66,653	97,339	75,398
	Total .....	174,822	263,709	164,154
-----				
Sorghum	(On farms <u>1/</u> .....	67,003	98,179	47,145
	(Commodity Credit Corp. <u>2/</u> .....	49	47	47
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> .....	20,439	267,667	153,949
	Total .....	275,491	365,893	201,141
-----				
Soybeans	(On farms <u>1/</u> .....	58,438	147,317	34,303
	(Commodity Credit Corp. <u>2/</u> .....	0	0	0
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> .....	174,394	358,372	145,294
	Total .....	232,832	505,689	179,597
-----				
Flaxseed	(On farms <u>1/</u> .....	2,502	1,946	403
	(Commodity Credit Corp. <u>2/</u> .....	4	0	0
	(Mills, elev. & whses. <u>1/</u> <u>3/</u> .....	17,626	7,485	3,265
	Total .....	20,132	9,431	3,668

1/ Estimates of the Crop Reporting Board.

2/ CCC-owned grain at bin sites.

3/ All off-farm storages not otherwise designated, including terminals and processing plants. Includes CCC-owned grain in these storages.

4/ Included in all wheat.

Crop Reporting Board



1972 WHEAT CROP: Quantity outstanding under loan by class, June 30, 1973

State	Hard Red Spring		Durum		Hard Red Winter		Soft Red Winter		White		Mixed or Unknown		Total 2/
	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	
Arizona .....	19	-	-	-	-	-	-	-	-	-	-	-	19
Colorado .....	-	-	-	-	60	-	-	-	-	-	-	-	60
Idaho .....	12	-	-	-	29	-	-	-	3	-	-8	-	36
Indiana .....	-	-	-	-	-	-	1	-	-	-	-	-	1
Kansas .....	-	-	-	-	103	2	-	-	-	-	-5	-	100
Minnesota .....	2,588	-	3	-	4	-	-	-	-	-	-9	-	2,586
Montana .....	1,258	-	154	-	359	-	-	-	16	-	-2	-	1,785
Nebraska .....	-	-	-	-	427	-	-	-	-	-	-4	-	423
New York .....	-	-	-	-	-	-	-	-	6	-	-	-	6
North Carolina :	-	-	-	-	-	-	2	-	-	-	-	-	2
North Dakota ...	5,734	18	1,343	-	64	-	-	-	-	-	-3	-	7,156
Oregon .....	-	-	-	-	-	-	-	-	16	-	-	-	16
Pennsylvania ...	-	-	-	-	-	-	1	-	-	-	-	-	1
South Carolina :	-	-	-	-	-	-	3	-	-	-	-2	-	1
South Dakota ...	1,448	-	25	-	1,413	-	-	-	-	-	-3	-	2,883
Virginia .....	-	-	-	-	-	-	1	-	-	-	-	-	1
Washington .....	-	-	-	-	60	-	-	-	144	1	-1	-	204
Wyoming .....	-	-	-	-	29	-	-	-	-	-	-29	-	0
Total 1/ .....	11,059	18	1,525	0	2,548	2	8	0	185	1	66	0	15,280

1/ Minus quantity indicates insufficient information on classes of wheat liquidated.

2/ Totals may not add due to independent rounding.

Agricultural Stabilization and Conservation Service

1971 WHEAT CROP: Quantity outstanding under resale loan, June 30, 1973

State	Hard Red Spring		Durum		Hard Red Winter		Soft Red Winter		White		Mixed or Unknown		Total 2/
	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	
- 1,000 Bushels -													
Colorado .....	-	-	-	-	38	-	-	-	-	-21	-	-	17
Idaho .....	101	-	-	-	87	-	-	-	7	-	-	-	195
Kansas .....	-	-	-	1	274	-	-	-	-	-	-	-	275
Minnesota .....	5,241	21	34	-	11	-	-	-	-	-9	-	-	5,298
Montana .....	2,842	-	299	-	869	-	-	-	10	-11	-	-	4,009
Nebraska .....	1	-	-	-	868	-	-	-	-	-	-	-	869
New York .....	-	-	-	-	-	-	-	-	1	-	-	-	1
North Dakota ...	18,270	122	2,688	-	41	-	-	-	-	-22	-	-	21,098
Oregon .....	-	-	-	-	-	-	-	-	25	-7	-	-	18
Pennsylvania ...	-	-	-	-	-	-	1	-	-	-	-	-	1
South Dakota ...	4,110	-	150	-	1,374	-	-	-	-	-2	-	-	5,632
Utah .....	-	-	-	-	17	-	-	-	-	-17	-	-	0
Washington .....	-	-	-	-	29	-	-	-	10	-	-	-	39
Wyoming .....	3	-	-	-	49	-	-	-	-	-	-	-	52
Total 2/ .....	30,568	143	3,171	0	3,656	1	1	0	52	0	-91	0	37,502

1/ Minus quantity indicates insufficient information on classes of wheat liquidated.

2/ Totals may not add due to independent rounding.

Agricultural Stabilization and Conservation Service

EXPORT SALES OF GRAIN, RICE, SOYBEANS, COTTONSEED AND SOYBEAN MEAL

<u>Commodity</u>	<u>Undelivered Export Sales</u> <u>as of July 6, 1973</u> (Thousands of Metric Tons)
Wheat, (Totals) .....	25,418
Hard Red Winter .....	17,121
Soft Red Winter .....	376
Hard Red Spring .....	4,682
White .....	1,590
Durum .....	1,568
Mixed .....	82
Barley, (Unmilled) .....	1,724
Rye, (Unmilled) .....	498
Oats, (Unmilled) .....	644
Corn, except seed, (Unmilled) .....	32,057
Grain Sorghum, (Unmilled) .....	4,235
Rice .....	336
Soybeans .....	13,331
Soybean cake and meal .....	2,308
Cottonseed and cottonseed cake and meal .....	43

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Reported to the U.S. Department of Commerce, by the United States exporters under the Export Control Bulletin 84 (A), issued on June 13, 1973.



POSTAGE AND FEES PAID  
U.S. DEPARTMENT OF  
AGRICULTURE  
AGR 101



# FIRST CLASS

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
----- 1,000 Bushels -----							
<u>Mississippi River</u>							
Minnesota - Wisconsin	2,060	8,384	482	354	-	-	-
Iowa & North Illinois	97	6,813	149	-	-	-	-
St. Louis Area	1,471	568	246	-	-	-	-
Memphis Area	168	-	451	-	-	-	-
<u>Missouri River</u>							
Nebraska - Iowa	118	438	-	-	-	-	-
Kansas City Area	459	158	-	-	-	-	-
<u>Illinois River</u>							
Illinois River	963	4,720	238	-	-	-	-
<u>Ohio River</u>							
Ohio River	250	-	52	-	-	-	-
Total	5,586	21,081	1,618	359	-	-	-
Week ended July 21, 1972	5,048	11,775	3,561	463	-	-	-
Cumulative, Apr. 1-July 20, 1973	26,258	189,992	45,861	4,772	102	-	51
Cumulative, Apr. 1-July 21, 1972	56,315	156,656	67,251	29,344	8,019	11,357	475

# Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 21 No. 31

Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND  
STATISTICS

August 3, 1973

## GRAIN PRICES MIXED

Grains traded in a mixed trend on the nation's markets during the week ended August 2. Varying demand from exporters and improved crop conditions dictated price direction.

Hard winter wheat advanced 30¢ to 45¢ with exporters and mills competing for the limited offerings. Farmers continue to withhold wheat from the market with about 25 percent of the crop sold. Kansas City No. 1 hard winter ordinary traded \$3.68 per bushel. Soft winter wheat in Chicago gained 33¢ at \$3.99 as harvest in nearby areas virtually completed. Soft white wheat was up 15¢ to 37¢ with Toledo reported at \$4.02 while Portland closed at \$4.05 with urgent demand from exporters in Northwest. Northern spring wheat markets moved higher with good demand as millers were replenishing exhausted supplies. Minneapolis No. 1 dark northern spring 13 percent protein traded 18¢ to 19¢ higher at \$3.72 while durum wheat was quoted 10¢ higher to 26¢ lower at \$5.74 to \$6.10 per bushel. Rye closed 1¢ to 2¢ higher at Minneapolis and priced \$1.89 to \$1.90 with large export sales and good mill demand.

Corn markets declined with a substantial volume of supplies moving direct to processors and into export channels. Chicago No. 2 yellow corn was off 19¢ at \$2.67 per bushel. White corn at Kansas City lost 5¢ to 10¢ at \$3.50 as exporters withdrew from the market. Oats held steady to 6¢ higher with scattered sales during the week. Chicago No. 2 extra heavy white oats quoted at \$1.18 per bushel.

Barley markets moved stronger into export channels with malting barley at Minneapolis posting gains of 4¢ to 5¢ at \$2.06 to \$2.10 while Stockton No. 2 western barley reported at 20¢ to 23¢ higher at \$2.58 to \$2.60 per bushel. Grain sorghum traded higher in spite of the embargoes placed at some port elevators. Kansas City advanced 15¢ to 20¢ at \$4.40 to \$4.50 while Los Angeles gained 2¢ to 3¢ at \$5.40 to \$5.43.

Yellow soybeans traded in a mixed trend at the close of the period with Toledo posting gains of 32¢ and quoted \$7.42 while Illinois points declined \$1.06 to \$1.33 at \$8.83 to \$9.10 per bushel. Exporters and feed mixers were not under pressure to furnish supplies. Chicago soybeans were off \$1.15 at \$9.20 per bushel. Flaxseed advanced 25¢ at Minneapolis and priced \$6.75 for new crop supplies.

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## Special Features

	<u>Page</u>
Grains: United States exports and imports, June 1973 .....	6
1970 Wheat Crop: Quantity outstanding under resale loan, June 30, 1973 ...	7
Wheat, Flour and Wheat Products, U. S. exports by months, 1970-1973 .....	8
Futures Trading Volume Sets Record for Fourth Consecutive Year .....	9



GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
August 2, 1973			August 3, 1972		
Locat	September	December	March	May	September
Chicago .....	3.84	3.69 1/2	3.51 1/4	3.43 1/2	1.67
Kansas City .....	3.60	3.45	3.37	3.20 1/2	1.66
Minneapolis .....	3.73 1/2	3.54 1/2	3.53	3.42	1.73 1/2
Corn					
Chicago .....	2.71 1/4	2.59	2.57	2.55	1.23
Soybeans	August	September	November	January	August
Chicago .....	9.60	8.32	7.54 1/2	7.40	3.54 1/4
Grain Sorghum	September	December			September
Chicago .....	4.75	4.55			-

Chicago and Kansas City Board of Trade, Minneapolis Grain Exchange, and Chicago Mercantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment 2/  
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)  
August 2, 1973

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ - Dollars -	Net Cost to Foreign Buyer
Duluth .....	No. 1 Heavy Northern Spring, 14% protein .....	3.90	-	3.90
Baltimore .....	No. 2 Soft Red Winter ....	4.09	-	4.09
Gulf .....	No. 2 Hard Winter Ordinary protein .....	3.95	-	3.95
	13% protein .....	4.01	-	4.04
	No. 2 Soft Red Winter ....			
Pacific Northwest .....	No. 2 Western White .....	4.40	-	4.40
		Corn	Soybeans	Grain Sorghum
Baltimore .....	No. 2 Yellow .....	2.81	-	-
Gulf .....	No. 2 Yellow .....	2.98	9.80	5.00

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ These prices reflect the following fobbing charges, wheat Gulf 11¢, Duluth 9¢, Pacific Northwest 12¢, corn 20¢, soybean 30¢ per bushel and grain sorghum 30¢ per cwt.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

Unit of Value		August 2, 1973 1/	July 26, 1973 1/	August 3, 1972 2/
Soybean oil, crude, tank cars -				
Price at Decatur, Illinois .....	Cents per lb.	30.90	27.50	9.97
Oil yield per bushel crushed .....	Pounds	9.44	9.44	11.15
Value from bushel of soybeans .....	Dollars	2.92	2.59	1.11
Soybean meal, 44% protein				
Price at Decatur, Illinois, Bulk .....	Dollars per ton	300.00	360.00	102.00
Meal yield per bushel crushed .....	Pounds	44.01	44.01	47.56
Value from bushel of soybeans .....	Dollars	6.60	7.92	2.43
Value of oil and meal from bushel of soybeans .....	Dollars	9.52	10.51	3.54
Soybeans, No. 1 yellow				
Price paid at Central Illinois points by processors .....	Dollars per bu.	8.97	10.16	3.51
Difference between soybean price and value of oil and meal .....	Cents	+55	+35	+3

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for June 1973 and 2/ July 1972.

This table is presented for statistical comparison and is not intended to indicate operating margins.



**CASH GRAIN PRICES**  
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1972 NOMINAL LOAN VALUE 1/		CASH GRAIN PRICES (cwt.)			
			AT MATURITY	8-2-73 LESS STORAGE	Aug. 2, 1973	July 26, 1973	Aug. 3, 1972	JULY AVERAGE 2/ 1973
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	150	150	368	338	170	269
		No. 1 Hard Winter (13% Prot.)	154½	154	388	343	178	280
	Houston	No. 1 Hard Winter (Ord. Prot.)	158	158	383-385	355-360	184-185	282
	Omaha	No. 1 Hard Winter (Ord. Prot.)	150	150	369-372	326-329	160	264
	Chicago	No. 2 Yellow Hard Winter	146	146	389	352	166	273
		No. 2 Soft Red Winter	146	146	399	366	166	282
	Toledo 6/	No. 2 Soft Red Winter	145	145	400	362	148	268
		No. 2 Soft White	145	145	402	365	164	266
	St. Louis	No. 2 Hard Winter	146	146	372-376	337-341	164	260
		No. 2 Soft Red Winter	146	146	372-376	337-341	154	264
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	163	163	366-368	348-349	164-170	267
		No. 1 Dark No. Spring (13% Prot.)	167½	167	372	353-354	172-174	271
		No. 1 Dark No. Spring (15% Prot.)	173½	173	372-376	354-358	190-194	280
		No. 1 H. Amber Durum	168	168	574-610	600	181	289
	Portland	No. 1 Soft White	148	148	405	390	163-164	313
		No. 1 Hard Winter (Ord. Prot.)	148	148	390-395	380	167-168	298
	Baltimore	No. 2 Soft Red Winter (garlicky)	155	155	272-359	329-333	135-137	260
RYE	Minneapolis	No. 2	113	113	189-190	188	97-101	132
CORN	Kansas City	No. 2 White	126	126	350	355-360	133-137	309
		No. 2 Yellow	126	126	262-266	284-285	129-130	237
	Omaha	No. 2 Yellow	120	120	248-250	259-261	124-126	225
	Chicago	No. 2 Yellow	125	125	267	286	128	242
		No. 3 Yellow	123	123	261-266	280-285	123-127	238
	Toledo 6/	No. 2 Yellow	125	125	258	283	123	233
	St. Louis	No. 2 Yellow	127	127	268-277	272-273	124-125	236
	Minneapolis	No. 2 Yellow	115	115	244-252	243-247	121-122	216
OATS	Kansas City	No. 2 White	75	75	-	-	80	112
	Chicago	No. 2 Extra Heavy White	72	72	118	118	76	103
	Toledo 6/	No. 2 Heavy White	75	72	117	116	83	101
	Minneapolis	No. 2 Extra Heavy White	69	69	112	106	68	93
BARLEY	Kansas City	No. 3	107	107	-	-	93	177
	Minneapolis	No. 3 or better malting, 70% or better plump	109	109	206-210	202-205	120-124	174
		No. 3 or better, Feed	109	109	193	191	88-98	151
	Portland	No. 2 Western 45 lbs.	117	117	247	248	124-126	213
	Stockton	No. 2 Western 46 lbs.	126	126	258-260	235-240	142-144	207
	Los Angeles	No. 2 Western 46 lbs.	129	129	254-259	250-252	144-145	207
GRAIN SORGHUM	Kansas City	No. 2 Yellow	208	208	440-450	425-430	202-207	361
	Texas 5/	No. 2 Yellow	-	-	500-520	-	218-222	367
	Los Angeles	No. 2 Yellow (NTFE) 3/	270	270	540-543	538-540	287-289	440
SOYBEANS	Chicago	No. 1 Yellow	247	247	920	1035	355	1087
	Toledo 6/	No. 1 Yellow	246	246	742	710	348	1091
	Minneapolis	No. 1 Yellow	237	237	920	945	348	1010
	Illinois Pts.	No. 1 Yellow 4/	237	237	883-910	1016	349-353	1084
FLAXSEED	Minneapolis	No. 1	281	281	675	650	280	593

1/ Nominal loan values indicated by adjusting loan rates of tributary counties for Uniform Grain Storage Agreement charges and approximate transportation costs.

2/ Average of daily prices.

3/ Non-transit from the East.

4/ Prices paid by Central Illinois processors. Truck prices starting November 2, 1972

5/ Texas High Plains, F.O.B. elevator.

6/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.



GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED July 27, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	39,226	18,855	1,819	146,177	206,077	1/ 2/ 200,622	5,455 **
Oats	23,875	52,790	6,403	52,792	140,860	52,384	88,476
Barley	238	207	-	501	946	340	606
Rye	2,574	1,817	217	22,727	27,335	2/ 27,142	193
Flaxseed	15	-	-	254	269	258	11
Corn	260	6,371	22,180	63,403	99,214	2/ 91,295	919
Grain sorghum	555	1,143	47	14,502	16,247	10,954	5,293
Soybeans	-	-	-	9	9	9	-

\* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):  
 Barley - ; Corn 686;  
 Flaxseed - ; Grain sorghum 27 ; Oats - ; Soybeans 3 ; Wheat - ; Rye -.

\*\*Breakdown by classes: Hard red winter 3,996 ; Hard red spring 409 ; Soft red winter, White Wheat 220 ; Durum Wheat 572 ; Other Wheat 258.

- 1/ Commitments include 5.9 mil. bu. for Hd. Wtr. and 3.1 mil. bu. for Hd. Red Sprg. reserved for settlement of over and under deliveries on loading orders and sales. Also, includes 10.9 mil. bu. for Hd. Wtr. on donation programs.
- 2/ Further adjustments will no doubt be required prior to completion of deliveries on all loading orders and sales.
- 3/ Commitments of rye include 4.1 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales.
- 4/ Includes 5.8 mil. bu. reserved for settlement of over and under deliveries on loading and sales, and 4.4 mil. bu. for the Livestock Feed Program.

*Agricultural Stabilization and Conservation Service.*

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	July 27, 1973	JULY 1 TO		July 27, 1973	JULY 1 TO	
		July 27, 1973	July 28, 1972		July 27, 1973	July 28, 1972
Wheat	-	-	10,006	163	1,029	4,093
Oats	-	-	-	825	16,996	987
Barley	-	-	-	-	18	100
Rye	-	-	-	12	40	33
Flaxseed	-	-	-	-	2	483
Corn	-	OCTOBER 1 TO		1,116	OCTOBER 1 TO	
		July 27, 1973	July 28, 1972		July 27, 1973	July 28, 1972
		3,040	2,514		159,128	7,308
Grain sorghum	-	11,085	3,879	2	22,307	15,386
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		July 27, 1973	July 28, 1972		July 27, 1973	July 28, 1972
		-	-		-	272

*Agricultural Stabilization and Conservation Service.*

**WHEAT AND FLOUR: Exports from major exporting countries**  
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1972- June 1973	July 1971- June 1972
	July 27, 1973	July 20, 1973	July 28, 1972	July 27, 1973	July 28, 1972		
United States	24,501	29,487	14,297	96,382	44,734	1,188,590	632,033
Canada	14,933	12,597	14,651	52,203	50,030	574,453	504,507
Argentina	-	4,766	1,098	6,354	4,627	112,108	42,198
Australia	1,693	1,358	2,329	8,278	8,073	215,396	310,592
<b>TOTAL</b>	<b>41,127</b>	<b>48,208</b>	<b>32,375</b>	<b>163,217</b>	<b>107,464</b>	<b>2,090,547</b>	<b>1,489,330</b>

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

**U.S. GRAINS: Exports and inspections for export**  
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1972- June 1973	July 1971- June 1972
	July 27, 1973	July 20, 1973	July 28, 1972	July 27, 1973	July 28, 1972		
Wheat	24,501	29,487	14,297	96,382	44,734	1,132,574	576,037
Wheat flour & prod.						56,016	55,996
Oats	2,199	1,002	0	4,264	0	19,627	22,697
Barley	2,078	2,046	1,795	7,299	6,998	62,434	48,071
Rye	615	2,308	0	4,198	0	9,717	1,751
Flaxseed	0	0	516	0	813	8,775	1,904
						Oct. 1972- Jun. 1973	Oct. 1971- Jun. 1972
Corn	26,777	23,125	17,807	101,332	53,842	871,149	516,996
Grain sorghum	8,873	3,061	3,012	17,181	10,559	144,005	75,696
						Sep. 1972- Jun. 1973	Sep. 1971- Jun. 1972
Soybeans	2,905	5,693	4,303	13,187	21,405	454,769	365,640

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

**SOYBEANS: Inspections for export, week ended July 27, 1973**  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Mississippi River	Total
Canada .....	171	-	171
Venezuela .....	-	185	185
Netherlands .....	-	258	258
China (Taiwan) .....	-	1,095	1,095
Japan .....	-	1,196	1,196
<b>Total .....</b>	<b>171</b>	<b>2,734</b>	<b>2,905</b>
Sep. 1, 1972 - July 27, 1973 .....			464,425
Sep. 1, 1971 - July 28, 1972 .....			384,674

Inspections for export under the U. S. Grain Standards Act



GRAINS: United States exports, June 1973

Grains	Month			Season	
	June	May	June	July 1972-	July 1971-
	1973	1973	1972	Jun3 1973	June 1973
	--1,000 bushels--				
Wheat .....	126,059	128,430	67,376:	1,132,574	576,037
Wheat flour 1/ .....	2,875	3,426	6,426:	42,932	46,588
Wheat products 2/ .....	810	1,849	548:	13,084	9,408
Oats .....	6,272	6,772	3,286:	19,627	22,697
Barley .....	7,153	10,251	11,281:	62,434	48,071
Rye .....	3,182	2,810	0:	9,717	1,751
Flaxseed .....	0	0	1,105:	8,775	1,904
				Oct. 1972-	Oct. 1971-
				June 1973	June 1973
Corn .....	136,219	91,864	64,739:	811,149	516,996
Grain sorghum .....	11,323	15,371	10,489:	144,005	75,696
				Sep. 1972-	Sep. 1971-
				June 1973	June 1973
Soybeans .....	26,519	41,017	31,068:	454,769	365,640

1/ Grain equivalent.

2/ Bulgur, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

GRAINS: United States imports, June 1973

Grains	Month			Season	
	June	May	June	July 1972-	July 1971-
	1973	1973	1972	1973	1972
	--1,000 bushels--				
Wheat:					
Full duty .....	0	2	1/:	29	101
Unfit for human consumption :	0	1	0:	52	81
Oats .....	32	65	541:	2,445	3,449
Barley .....	990	1,132	4,032:	13,178	14,372
Rye .....	0	0	0:	154	241
				Oct. 1972-	Oct. 1971-
				June 1973	June 1972
Corn .....	164	51	40:	762	996

Bureau of the Census.

1970 WHEAT CROP: Quantity outstanding under resale loan, June 30, 1973

State	Hard Red Spring		Durum		Hard Red Winter		Soft Red Winter		White		Mixed or Unknown 1/		Total 2/
	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	
- 1,000 Bushels -													
Colorado .....	-	-	-	-	43	-	-	-	-	-	-27	-	16
Idaho .....	19	-	-	-	37	-	-	-	-	-	-	-	56
Kansas .....	-	-	-	-	141	-	-	-	-	-	-	-	141
Minnesota .....	371	-	8	-	1	-	-	-	-	-	-	-	380
Montana .....	1,107	-	168	-	367	-	-	-	3	-	-	-	1,645
Nebraska .....	-	-	-	-	534	-	-	-	-	-	-	-	534
North Dakota ...	3,557	3	1,130	7	37	-	-	-	-	-	-6	-	4,729
Oregon .....	-	-	-	-	-	-	-	-	48	-	-	-	48
South Dakota ...	912	-	59	-	706	-	-	-	-	-	-	-	1,677
Utah .....	-	-	-	-	2	-	-	-	-	-	-	-	2
Washington .....	-	-	-	-	-	-	-	-	33	-	-	-	33
Wyoming .....	1	-	-	-	4	-	-	-	-	-	-	-	5
Total 2/ .....	5,967	3	1,366	7	1,872	0	0	0	83	0	-33	0	9,265

1/ Minus quantity indicates insufficient information on classes of wheat liquidated.

2/ Totals may not add due to independent rounding.

Agricultural Stabilization and Conservation Service

Wheat, Flour and Wheat Products, United States exports by months, 1970 - 1973  
(All data in 1,000 bushels)

Years	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Total
Wheat (grain only)													
1970-1971 ....	48,018	56,298	49,912	69,143	60,262	62,325	59,379	46,757	59,943	50,746	67,500	43,463	673,746
1971-1972 ....	47,481	40,709	61,726	32,921	40,047	45,335	37,284	46,143	49,818	47,345	59,852	67,376	576,037
1972-1973 ....	59,152	72,193	69,463	83,242	83,725	107,331	102,127	93,188	98,486	109,178	128,430	126,059	1,132,574
Flour (grain equivalent) 1/													
1970-1971 ....	2,335	2,991	4,315	6,141	4,522	5,476	3,500	4,395	3,398	3,346	4,307	7,311	52,037
1971-1972 ....	4,419	3,835	3,785	3,378	2,698	3,028	3,757	4,130	3,022	2,059	6,051	6,426	46,588
1972-1973 ....	4,082	3,708	2,694	3,436	4,781	2,992	4,470	2,223	4,324	3,921	3,426	2,875	42,932
Wheat Products (durum, bulgur, rolled wheat, macaroni, meal and groats (grain equivalent) 2/													
1970-1971 ....	978	1,377	786	1,228	1,795	647	267	1,295	484	930	823	1,205	11,755
1971-1972 ....	161	1,220	818	619	1,252	782	1,610	425	652	880	441	548	9,408
1972-1973 ....	1,033	683	1,115	492	1,582	1,000	1,025	1,208	1,753	534	1,849	810	13,084
TOTALS: Wheat, Flour and Wheat Products													
1970-1971 ....	51,331	60,606	55,013	76,512	66,579	68,448	63,146	52,447	63,825	55,022	72,630	51,979	737,538
1971-1972 ....	52,061	45,764	66,329	36,918	43,997	49,145	42,651	50,698	53,492	50,284	66,344	74,350	632,033
1972-1973 ....	64,267	76,584	73,272	87,170	90,088	111,323	107,622	96,619	104,563	113,633	133,705	129,744	1,188,590

1/ Beginning with July 1971 includes durum and semolina wheat meal and groats.

2/ Beginning with July 1971 includes bulgar wheat, rolled wheat and macaroni.

Bureau of the Census



FUTURES TRADING VOLUME SETS RECORD FOR FOURTH CONSECUTIVE YEAR

For the fourth consecutive year, volume of trading in regulated agricultural commodities reached an all-time record. The increase over last year's figure, 41.7 percent, was reported today by the Commodity Exchange Authority, the agency of the U. S. Department of Agriculture which supervises futures trading on all U. S. contract markets.

Futures transactions during the year ending June 30, 1973, for 21 commodities totaled 17.8 million contracts and were valued at an estimated \$268.3 billion. Comparable figures for one year earlier were 12.6 million contracts valued at \$148.0 billion. In all, volume increased during fiscal 1973 for two-thirds of the regulated commodities that were actively traded in the previous year.

Grain Markets - Activity in the grain markets increased 143 percent this year to 5.6 million contracts or about 31 percent of the total volume for all regulated commodities. In the previous year, grain trades of 2.3 million contracts represented 18 percent of the year's volume.

Corn futures, posting a record high of 3.5 million contracts, ranked second only to soybeans in market activity. The previous record of 2.7 million contracts was set in fiscal year 1971.

In the wheat market, number of transactions climbed from .7 million contracts in fiscal 1972 to 1.9 million this year. This represented the highest level of trading since FY 1967 when 2.1 million transactions occurred. At the Board of Trade of Kansas City, MO., Inc., volume in wheat set a record high of 0.4 million contracts traded, nearly double the previous record of FY 1968.

Trading in oats also gained, reversing its downtrend of prior years with a 96 percent increase in volume.

Soybean Complex - Trading in soybeans and soybean products registered a net gain of 4.7 percent. The 6.1 million contracts traded in these commodities accounted for 34 percent of this year's record volume as compared to 46.2 percent of last year's.

Volume in soybeans, still the most active commodity, was down 6 percent from last year's record 3.96 million contracts. The 1.64 million trades in soybean oil represented an increase of 22 percent over volume in FY 1972. This was just short of the futures high of 1.67 million contracts traded during FY 1970. Volume in soybean meal was up 49 percent from last year's figure.

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EXPORT SALES OF GRAIN, RICE, SOYBEANS, COTTONSEED AND SOYBEAN MEAL

<u>Commodity</u>	<u>Undelivered Export Sales</u> <u>as of July 13, 1973</u> <u>(Thousands of Metric Tons)</u>
Wheat, (Totals) .....	26,250
Hard Red Winter .....	17,778
Soft Red Winter .....	373
Hard Red Spring .....	4,555
White .....	1,628
Durum .....	1,835
Mixed .....	82
Barley, (Unmilled) .....	2,076
Rye, (Unmilled) .....	509
Oats, (Unmilled) .....	728
Corn, except seed, (Unmilled) .....	33,948
Grain Sorghum, (Unmilled) .....	4,571
Rice .....	618
Soybeans .....	15,920
Soybean cake and meal .....	6,892
Cottonseed and cottonseed cake and meal .....	45

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Reported to the U.S. Department of Commerce, by the United States exporters under the Export Control Bulletin 84 (A), issued on June 13, 1973

Barge Shipments of Grain, Interior River Points,  
week ended July 27, 1973

Area	Wheat	Corn	Soybeans	Oats	Grain : Sorghum	Barley	Rye
----- 1,000 Bushels -----							
<u>Mississippi River</u>							
Minn. - Wisc. ....:	956	7,515	196	233	-	-	-
Iowa & No. Ill. ....:	-	5,027	143	-	-	-	-
St. Louis Area ....:	1,116	198	93	-	-	-	-
Memphis Area ....:	428	-	-	-	-	-	-
<u>Missouri River</u>							
Nebraska - Iowa ....:	147	318	-	-	-	-	-
Kansas City Area ....:	184	37	-	-	-	-	-
<u>Illinois River</u> ....:	485	1/5,930	117	-	-	-	-
<u>Ohio River</u> ....:	650	-	143	-	-	-	-
Total .....	3,966	19,025	692	233	-	-	-
Week ended							
July 28, 1972 .....	6,550	13,225	2,946	1,066	-	-	-

1/ Includes 50,000 bushels of corn shipped during week ending July 13, 1973 and  
200,000 bushels of corn shipped during week ending July 20, 1973.

CUMULATIVE April 1 - July 27, 1973

<u>Mississippi River</u>							
Minn. - Wisc. ....:	10,331	60,947	11,251	4,861	-	-	-
Iowa & No. Ill. ....:	239	52,345	8,444	81	-	-	-
St. Louis Area ....:	5,434	6,559	6,096	-	102	-	-
Memphis Area ....:	3,049	111	4,053	-	-	-	-
<u>Missouri River</u>							
Nebraska - Iowa ....:	1,298	2,390	926	-	-	-	-
Kansas City Area ....:	3,949	1,194	1,505	-	-	-	-
<u>Illinois River</u> ....:	3,004	78,905	6,655	63	-	-	-
<u>Ohio River</u> ....:	2,920	6,566	2,623	-	-	-	-
Total .....	30,224	209,017	46,553	5,005	102	-	-
Cumulative							
April 1 - July 28, 1972 ..:	62,865	169,881	70,197	30,410	8,019	11,357	475

Mississippi River:

Minnesota - Wisconsin (south to Iowa)  
Iowa & Northern Illinois (along Iowa - Wisc. & Iowa - Ill. lines)  
St. Louis Area (along Mo. - Ill. line)  
Memphis Area (Ark. - Mo. line south to Greenville including Arkansas River)

Missouri River:

Nebraska - Iowa (south to Kansas line)  
Kansas City area (along Kansas - Missouri line)

Illinois River: (all points including Chicago)

Ohio River: (all points)



UNITED STATES DEPARTMENT OF AGRICULTURE  
Market News Branch, Grain Division  
Agricultural Marketing Service  
301 W. Lexington, Room 260  
Independence, Missouri 64050

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FIRST CLASS

# Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 21 No. 32

Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND  
STATISTICS

August 10, 1973

## GRAIN PRICES HIGHER

Grains traded higher throughout the nation during the week ended August 9. Exporters were the main strength in the market during most of the week but withdrew near the close and prices lowered.

Wheat advanced sharply with exporters aggressive buyers. Deferred sales for mills and foreign interest were extremely heavy. Kansas City No. 1 hard winter wheat ordinary gained 73¢ and traded at \$4.41 with wheat futures advancing the limit for nine consecutive sessions. Chicago No. 2 soft red winter wheat was up 45¢ at \$4.44 while Portland No. 1 soft white wheat posted gains of 70¢ at \$4.75 as rail equipment was scarce. Minneapolis No. 1 dark northern spring 13 percent protein advanced 64¢ to 65¢ and priced at \$4.36 to \$4.37 per bushel. Minneapolis No. 1 hard amber durum was up sharply at \$8.75 which is \$2.65 to \$3.01 over the previous week with increased mill and export demand. Rye in Minneapolis gained 20¢ to 21¢ and priced at \$2.10 per bushel as additional supplies were needed to fill export commitments.

Kansas City No. 2 white corn was up 10¢ at \$3.60 as traders were becoming concerned over the amount of supplies at interior points. Chicago No. 2 yellow corn advanced 49¢ at \$3.16 while Toledo gained 26¢ at \$2.84 per bushel as exporters and feed manufacturers competed for supplies. Interior selling was limited due to lack of available rail equipment. Chicago No. 2 extra heavy white oats was up 16¢ at \$1.34 while Minneapolis quoted \$1.27 which is 15¢ over a week ago. All segments of the trade were actively in the market.

Minneapolis No. 3 or better malting barley advanced 24¢ at \$2.30 to \$2.34 while feed barley gained 22¢ at \$2.15 per bushel. Portland No. 2 western barley was up 19¢ at \$2.66 while Los Angeles quoted 10¢ higher at \$2.64 to \$2.69 per bushel. Offerings are limited and users not under pressure to replenish supplies.

No. 2 yellow grain sorghum in Kansas City traded 40¢ to 50¢ higher at \$4.90 while Texas High Plains up 20¢ at \$5.20 to \$5.40 per cwt. with exporters actively seeking supplies from interior points. Domestic users were buying on a hand to mouth basis.

Chicago No. 1 yellow soybeans advanced 59¢ to \$9.79 while Illinois Points posted gains of 90¢ to 95¢ at \$9.75 to \$10.00 per bushel with exporters and processors competing for the almost depleted supplies. High oil prices provided the main strength to domestic buying. Minneapolis No. 1 flaxseed was up 10¢ at \$6.95 per bushel.

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### Special Features

	<u>Page</u>
Wheat: Inspections for export by classes, programs, coastal areas, country of destination and ports and areas, July 1973 .....	6-8
Grains: Inspections for export by coastal areas, country by destination and ports and areas, July 1973 .....	9-10
Export sales of grain, rice, soybeans, cottonseed and soybean meal .....	11



GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
August 9, 1973			August 10, 1972		
<u>Wheat</u>	<u>September</u>	<u>December</u>	<u>March</u>	<u>May</u>	<u>September</u>
Chicago .....	4.12	4.19 1/2	4.11 1/4	3.93 1/2	1.77 3/8
Kansas City .....	4.10	3.95	3.87	3.70 1/2	1.81
Minneapolis .....	4.07	4.31	4.24	3.90	1.81 3/4
<u>Corn</u>					
Chicago .....	3.17 3/4	2.95 1/2	2.92 3/4	2.90	1.26 3/4
<u>Soybeans</u>	<u>August</u>	<u>September</u>	<u>November</u>	<u>January</u>	<u>August</u>
Chicago .....	8.95	8.75	8.09	8.75	3.61 1/8
<u>Grain Sorghum</u>	<u>September</u>	<u>December</u>			<u>September</u>
Chicago .....	5.25	5.15			-

Chicago and Kansas City Board of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment 2/  
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)  
August 9, 1973

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ - Dollars -	Net Cost to Foreign Buyer
Duluth .....	No. 1 Heavy Northern Spring, 14% protein .....	4.59	-	4.59
Baltimore .....	No. 2 Soft Red Winter ....	4.59	-	4.59
Gulf .....	No. 2 Hard Winter Ordinary protein .....	4.60	-	4.60
	13% protein .....	4.66	-	4.66
	No. 2 Soft Red Winter ....	4.62	-	4.62
Pacific Northwest .....	No. 2 Western White .....	5.10	-	5.10
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore .....	No. 2 Yellow .....	3.30	-	-
Gulf .....	No. 2 Yellow .....	3.50	-	5.35

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ These prices reflect the following FOBbing charges, wheat Gulf 11¢, Duluth 9¢, Pacific Northwest 12¢, corn 20¢, soybean 30¢ per bushel and grain sorghum 30¢ per cwt.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

Unit of Value		August 9, 1973	August 2, 1973	August 10, 1972
		1/	1/	2/
<u>Soybean oil, crude, tank cars</u>				
Price at Decatur, Illinois .....	Cents per lb.	35.40	30.90	10.52
Oil yield per bushel crushed .....	Pounds	9.44	9.44	11.12
Value from bushel of soybeans .....	Dollars		3.34	2.92
<u>Soybean meal, 44% protein</u>				
Price at Decatur, Illinois, Bulk .....	Dollars per ton	270.00	300.00	102.00
Meal yield per bushel crushed .....	Pounds	44.01	44.01	47.37
Value from bushel of soybeans .....	Dollars		5.91	6.60
Value of oil and meal from bushel of soybeans .....	Dollars		9.25	9.52
<u>Soybeans, No. 1 yellow</u>				
Price paid at Central Illinois points by processors .....	Dollars per bu.		9.88	8.97
Difference between soybean price and value of oil and meal .....	Cents		-63	+55

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for June 1973 and July 1972.

This table is presented for statistical comparison and is not intended to indicate operating margins.



# CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		August 9, 1973	August 2, 1973	August 10, 1972	AVERAGE 2/ July 1973
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	441	368	181	290
	No. 1 Hard Winter (13% Prot.)	449	388	191	306
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	440-450	383-385	198	307
OMAHA	No. 1 Hard Winter (Ord. Prot.)	429-431	369-372	172-174	288
CHICAGO	No. 2 Yellow Hard Winter	434	389	171	301
	No. 2 Soft Red Winter	444	399	174	308
TOLEDO 3/	No. 2 Soft Red Winter	452	400	156	310
	No. 2 Soft White	456	402	166	310
ST. LOUIS	No. 2 Hard Winter	-	372-376	174-175	298
	No. 2 Soft Red Winter	-	372-376	160-162	291
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	431-432	366-368	170-172	299
	No. 1 Dark No. Spring (13% Prot.)	436-437	372	178-180	304
	No. 1 Dark No. Spring (15% Prot.)	437-441	372-376	195-199	307
	No. 1 H. Amber Durum	875	574-610	190-192	404
PORTLAND	No. 1 Soft White	475	405	171-172	343
	No. 1 Hard Winter (Ord. Prot.)	475	390-395	174-175	325
BALTIMORE	No. 2 Soft Red Winter (garlicky)	-	272-359	154	285
RYE					
MINNEAPOLIS	No. 2	210	189-190	97-101	160
CORN					
KANSAS CITY	No. 2 White	360	350	135-139	323
	No. 2 Yellow	302-305	262-266	126-128	245
OMAHA	No. 2 Yellow	298-300	248-250	120-122	232
CHICAGO	No. 2 Yellow	316	267	128	252
	No. 3 Yellow	310-315	261-266	123-127	249
TOLEDO 3/	No. 2 Yellow	284	258	122	241
ST. LOUIS	No. 2 Yellow	-	268-277	126-127	246
MINNEAPOLIS	No. 2 Yellow	276-278	244-252	118-120	225
OATS					
CHICAGO	No. 2 Extra Heavy White	134	118	80	104
TOLEDO 3/	No. 2 Heavy White	129	117	84	104
MINNEAPOLIS	No. 2 Extra Heavy White	127	112	70	93
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	230-234	206-210	120-124	182
	No. 3 or better, Feed	215	193	94-98	167
PORTLAND	No. 2 Western 45 lbs.	266	247	130	231
STOCKTON	No. 2 Western 46 lbs.	266-269	258-260	143-144	221
LOS ANGELES	No. 2 Western 46 lbs.	264-269	254-259	148-150	225
GRAIN SORGHUM					
KANSAS CITY	No. 2 Yellow	490	440-450	202-208	393
TEXAS 4/	No. 2 Yellow	520-540	500-520	218-222	394
LOS ANGELES	No. 2 Yellow (NTFE) 5/	605-615	540-543	287-289	433
SOYBEANS					
CHICAGO	No. 1 Yellow	979	920	360	860
TOLEDO 3/	No. 1 Yellow	798	742	346	669
MINNEAPOLIS	No. 1 Yellow	900	920	350	897
ILLINOIS PTS.	No. 1 Yellow 6/	975-1000	883-910	348-352	847
FLAXSEED					
MINNEAPOLIS	No. 1	695	675	283	637

1/ Prices rounded to nearest cent.

2/ Average of daily prices.

3/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.

4/ Texas High Plains, F.O.B. elevator

5/ Non-transit from the East

6/ Prices paid by Central Illinois processors. Truck prices beginning November 2, 1972

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED August 3, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	39,083	17,715	1,819	142,982	201,599	196,187	5,412
Oats	27,943	52,615	6,366	51,458	138,382	52,336	86,046
Barley	247	208	-	491	946	335	611
Rye	2,577	1,397	217	23,149	27,340	27,156	184
Flaxseed	15	-	-	254	269	259	10
Corn	260	6,557	22,100	62,119	91,036	90,591	445
Grain sorghum	555	1,124	47	14,330	16,056	10,744	5,312
Soybeans	-	-	-	-	-	-	-

\* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):  
 Flaxseed - ; Grain sorghum 40 ; Oats - ; Soybeans - ; Wheat - ; Rye - ;  
 Barley - ; Corn 792 ;

\*\*Breakdown by classes: Hard red winter 3,963 ; Hard red spring 408 ; Soft red winter - ;  
 White Wheat 220 ; Durum Wheat 567 ; Other Wheat 254.

- 1/ Commitments include 5.9 mil. bu. for Hd. Wtr. and 3.1 mil. bu. for Hd. Red Sprg. reserved for settlement of over and under deliveries on loading orders and sales. Also, includes 10.4 mil. bu. for Hd. Wtr. on donation programs.
- 2/ Further adjustments will no doubt be required prior to completion of deliveries on all loading orders and sales.
- 3/ Commitments of rye include 4.1 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales.
- 4/ Includes 5.7 mil. bu. reserved for settlement of over and under deliveries on loading and sales, and 4.4 mil. bu. for the Livestock Feed Program.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Aug. 3, 1973	JULY 1 TO		Aug. 3, 1973	JULY 1 TO	
		Aug. 3, 1973	Aug. 4, 1972		Aug. 3, 1973	Aug. 4, 1972
Wheat	570	570	15,074	49	1,078	57,025
Oats	-	-	-	2,585	19,581	1,267
Barley	-	-	-	5	23	122
Rye	-	-	-	22	62	57
Flaxseed	-	-	-	1	4	1,886
Corn	157	OCTOBER 1 TO		171	OCTOBER 1 TO	
		Aug. 3, 1973	Aug. 4, 1972		Aug. 3, 1973	Aug. 4, 1972
		3,197	2,527		159,299	8,662
Grain sorghum	79	11,164	3,915	-	22,307	15,386
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Aug. 3, 1973	Aug. 4, 1972		Aug. 3, 1973	Aug. 4, 1972
		-	-		-	272

Agricultural Stabilization and Conservation Service.



**WHEAT AND FLOUR: Exports from major exporting countries**  
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1972- June 1973	July 1971- June 1972
	Aug. 3, 1973	July 27, 1973	Aug. 4, 1972	Aug. 3, 1973	Aug. 4, 1972		
United States	23,415	24,501	13,674	119,797	58,408	1,188,590	632,033
Canada	11,106	14,933	10,466	63,309	60,496	574,453	504,507
Argentina	794	2,011	1,891	9,159	6,518	112,108	42,198
Australia	1,669	1,693	1,739	9,947	9,812	215,396	310,592
<b>TOTAL</b>	<b>36,984</b>	<b>43,138</b>	<b>27,770</b>	<b>202,212</b>	<b>135,234</b>	<b>2,090,547</b>	<b>1,489,330</b>

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

**U.S. GRAINS: Exports and inspections for export**  
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1972- June 1973	July 1971- June 1972
	Aug. 3, 1973	July 27, 1973	Aug. 4, 1972	Aug. 3, 1973	Aug. 4, 1972		
Wheat	23,415	24,501	13,674	119,797	58,408	1,132,574	576,037
Wheat flour & prod.	Not available weekly					56,016	55,996
Oats	377	2,199	0	4,641	0	19,627	22,697
Barley	1,840	2,078	1,461	9,139	8,459	62,434	48,071
Rye	978	615	0	5,176	0	9,717	1,751
Flaxseed	0	0	348	0	1,161	8,775	1,904
						Oct. 1972- June 1973	Oct. 1971- June 1972
Corn	30,560	26,677	19,287	131,892	73,136	871,149	516,996
Grain sorghum	6,211	8,873	5,534	23,392	16,093	144,005	75,696
						Sep. 1972- June 1973	Sep. 1971- June 1972
Soybeans	3,233	2,905	5,102	16,420	26,507	454,769	365,640

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

**SOYBEANS: Inspections for export, week ended August 3, 1973**  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Mississippi River	Total
Germany .....	280	-	280
Japan .....	-	1,736	1,736
Netherlands .....	-	136	136
West Germany .....	-	1,081	1,081
<b>Total .....</b>	<b>280</b>	<b>2,953</b>	<b>3,233</b>
Sep. 1, 1972 - Aug. 3, 1973 .....			467,658
Sep. 1, 1971 - Aug. 4, 1972 .....			389,776

Inspections for export under U. S. Grain Standards Act



WHEAT: Inspections for export by classes, programs, coastal areas,  
and country of destination, July 1973

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS DOLLAR SALES						
CANADIAN							
Belgium	437	-	-	-	306	-	743
Germany, West	-	-	-	-	363	-	363
Indonesia	-	-	483	-	-	-	483
Iraq	342	-	-	-	-	-	342
Netherlands	2,930	-	-	-	35	-	2,965
Nigeria	431	-	-	-	-	-	431
Pls.Rep.of China	177	-	-	-	-	-	177
United Kingdom	1,602	-	-	-	-	-	1,602
LAKES							
France	-	-	-	-	474	-	474
Italy	-	-	620	-	-	-	620
Netherlands	2,429	-	-	-	254	-	2,683
Pls.Rep.of China	465	-	-	-	-	-	465
U.S.S.R.	-	140	-	-	1,736	-	1,876
Venezuela	304	-	-	-	91	-	395
ATLANTIC							
Italy	-	136	1,208	-	-	-	1,344
GULF							
Bangladesh	-	992	-	-	-	-	992
Brazil	-	1,206	-	-	-	-	1,206
Dahomey	-	154	-	-	-	-	154
Ecuador	150	-	-	-	-	-	150
Egypt	-	1,497	-	-	-	-	1,497
France	-	459	-	-	-	-	459
Guatemala	202	-	-	-	16	-	218
Guyana	103	104	-	-	-	-	207
Haiti	269	51	-	-	-	-	320
Honduras	100	-	-	-	55	-	155
India	534	3,963	-	-	-	-	4,497
Indonesia	-	1,764	-	-	-	-	1,764
Iraq	-	709	-	-	-	-	709
Italy	-	1,588	583	-	-	-	2,171
Jamaica	93	-	-	-	-	-	93
Japan	-	1,260	-	-	-	-	1,260
Lebanon	-	859	-	-	-	-	859
Mexico	-	1,599	343	-	-	-	1,942
Netherlands	-	323	-	-	-	-	323
Nicaragua	101	-	-	-	-	-	101
Nigeria	187	1,194	30	-	-	-	1,411
Pakistan	-	450	-	-	-	-	450
Pls.Rep.of China	-	7,932	846	-	-	-	8,778
Sudan	384	-	-	-	-	-	384
Surinam	88	-	-	-	-	-	88
Trinidad	68	65	-	-	-	-	133
United Kingdom	-	960	-	-	-	-	960
U.S.S.R.	-	20,702	1,104	-	-	-	21,806
Venezuela	-	394	130	-	54	-	578
PACIFIC							
China (Taiwan)	368	378	-	248	-	-	994
Costa Rica	441	-	-	273	110	-	824

Continued

WHEAT: Inspections for export by classes, programs, coastal areas,  
and country of destination, July 1973

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
DOLLAR SALES - continued							
PACIFIC (continued)							
El Salvador	-	-	-	-	18	-	18
Hong Kong	107	-	-	-	-	-	107
Indonesia	1,255	522	-	1,793	-	-	3,570
Japan	1,746	1,631	524	-	-	-	3,901
Korea	58	1,689	262	2,208	-	-	4,217
Malaysia	136	-	-	-	-	-	136
Pls.Rep.of China	1,102	5,724	1,198	-	-	271	8,295
Singapore	135	-	-	515	-	-	650
Subtotal	16,744	58,445	7,331	5,037	3,512	271	91,340
C.C.C. CREDIT							
LAKES							
Iran	423	-	-	-	-	-	423
ATLANTIC							
U.S.S.R.	-	2,131	-	-	-	-	2,131
GULF							
Iran	-	1,378	-	-	-	-	1,378
Peru	-	198	131	-	-	-	329
U.S.S.R.	-	6,849	-	-	-	-	6,849
PACIFIC							
Korea	-	252	-	347	-	-	599
Philippines	456	-	-	255	-	-	711
Subtotal	879	10,808	131	602	0	0	12,420
P. L. 480							
GULF							
Bolivia	-	247	-	-	-	-	247
Colombia	-	751	-	-	-	-	751
Morocco	-	1,704	-	-	-	-	1,704
Pakistan	-	371	-	-	-	-	371
Tunisia	-	200	-	-	-	-	200
PACIFIC							
Korea	-	452	-	844	-	-	1,296
Pakistan	-	607	-	-	-	-	607
Vietnam	-	531	-	-	-	-	531
Subtotal	-	4,863	-	844	-	-	5,707
GRAND TOTAL	17,623	74,116	7,462	6,483	3,512	271	109,467
LAKE PORTS to Canada 1/	6,417	-	-	-	2,474	-	8,891
COASTAL AREAS							
July 1973							
Canadian.....	5,919	-	483	-	704	-	7,106
Lakes(Overseas).....	3,621	140	620	-	2,555	-	6,936
Atlantic.....	-	2,267	1,208	-	-	-	3,475
Gulf.....	2,279	59,923	3,167	-	125	-	65,494
Pacific.....	5,804	11,786	1,984	6,483	128	271	26,456
Total....	17,623	74,116	7,462	6,483	3,512	271	109,467
July 1972							
Canadian.....	115	0	0	0	0	0	115
Lakes(Overseas).....	2,321	0	0	0	6,570	0	8,891
Atlantic.....	0	0	465	0	0	0	465
Gulf.....	1,804	17,015	11,038	0	112	0	29,969
Pacific.....	2,012	4,008	0	8,163	67	0	14,250
Total....	6,252	21,023	11,503	8,163	6,749	0	53,690

1/ Not included in total inspections for export.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U. S. Grain Standards Act.

**WHEAT: Inspections for export by classes, ports and areas**  
July 1973

PORTS <sup>1/</sup>	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
<b>CANADIAN</b>							
Montreal	-	-	483	-	-	-	483
Seaway Ports	5,919	-	-	-	704	-	6,623
Subtotal	5,919	0	483	0	704	0	7,106
<b>LAKES (Overseas)</b>							
Chicago Area	-	-	620	-	-	-	620
Duluth - Superior	3,621	140	-	-	2,555	-	6,316
Toledo	-	-	-	-	-	-	0
Saginaw	-	-	-	-	-	-	0
Subtotal	3,621	140	620	0	2,555	0	6,936
<b>ATLANTIC</b>							
North	-	-	-	-	-	-	0
South	-	2,267	1,208	-	-	-	3,475
Subtotal	0	2,267	1,208	0	0	0	3,475
<b>GULF</b>							
Mississippi River	1,644	2,555	2,190	-	125	-	6,514
East Gulf	-	4,887	977	-	-	-	5,864
North Texas Gulf	635	51,310	-	-	-	-	51,945
South Texas Gulf	-	1,171	-	-	-	-	1,171
Subtotal	2,279	59,923	3,167	0	125	0	65,494
<b>PACIFIC</b>							
Columbia River	2,775	6,745	-	5,821	-	-	15,341
Puget Sound	3,029	1,818	-	662	128	-	5,637
California	-	3,223	1,984	-	-	271	5,478
Subtotal	5,804	11,786	1,984	6,483	128	271	26,456
<b>TOTALS</b>							
July 1973	17,623	74,116	7,462	6,483	3,512	271	109,467
July 1972	6,252	21,023	11,503	8,163	6,749	0	53,690

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

<sup>1/</sup> Ports included in the general areas are:

**CANADIAN**

Seaway Ports, Baie Comeau, Port Cartier, Three Rivers, and Quebec City

**LAKES**

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

**ATLANTIC**

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

**GULF**

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

**PACIFIC**

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Inspections for export under the U. S. Grain Standards Act.



GRAINS: Inspections for export by coastal areas and country of destination  
July 1973

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
LAKES							
Belgium	-	-	-	-	192	-	-
Canada	526	5,054	2,337	-	8,997	-	249
Denmark	-	-	-	-	-	-	220
France	-	-	-	-	-	-	612
Germany, West	833	845	338	-	1,983	-	-
Ireland	-	-	-	-	470	-	-
Italy	63	1,544	-	-	228	-	196
Lebanon	-	-	-	-	440	-	-
Netherlands	2,381	-	490	-	3,210	-	-
Norway	-	-	-	-	-	-	334
Poland	796	-	-	-	-	-	-
Portugal	-	-	101	-	-	-	-
United Kingdom	-	-	-	-	3,015	-	79
U.S.S.R.	-	-	1,910	-	3,804	-	-
Subtotal	4,599	7,443	5,176	0	22,339	0	1,690
ATLANTIC							
Canary Islands	-	-	-	-	488	-	-
Germany, West	-	-	-	-	924	-	-
Ireland	-	-	-	-	1,044	-	-
Israel	-	-	-	-	802	-	-
Italy	-	-	-	-	861	-	-
Netherlands	-	-	-	-	1,914	-	1,338
Nicaragua	-	-	-	-	390	-	-
Pls.Rep.of China	-	-	-	-	560	-	-
Peru	-	-	-	-	847	-	-
United Kingdom	-	-	-	-	3,489	-	-
U.S.S.R.	-	-	-	-	2,452	-	-
Subtotal	0	0	0	0	13,771	0	1,338
GULF							
Austria	-	-	-	-	784	-	-
Belgium	-	-	-	-	1,490	-	-
China (Taiwan)	-	-	-	-	745	-	2,564
Columbia	-	-	-	-	-	816	-
Costa Rica	-	-	-	-	147	-	-
Dominican Rep.	-	-	-	-	650	-	77
Egypt	-	-	-	-	590	-	-
El Salvador	-	-	-	-	1,573	-	-
Gambia, The	-	-	-	-	-	39	-
Germany, West	-	-	-	-	5,470	-	674
Greece	-	-	-	-	2,023	-	-
Guatemala	-	-	-	-	106	-	-
Honduras	-	-	-	-	34	-	-
India	-	-	-	-	-	2,394	-
Iran	-	-	-	-	936	-	-
Ireland	-	-	-	-	-	480	-
Israel	-	-	-	-	-	916	1,203
Italy	-	-	-	-	13,732	-	51
Jamaica	-	-	-	-	225	105	-
Japan	-	-	-	-	26,312	10,008	6,930

- Continued -

GRAINS: Inspections for export by coastal areas and country of destination  
July 1973

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
1,000 BUSHELS							
GULF (continued)							
Korea	-	-	-	-	865	291	-
Mexico	-	-	-	-	3,688	-	-
Netherlands	-	-	-	-	13,730	1,037	483
Niger	-	-	-	-	-	59	-
Norway	-	-	-	-	792	-	-
Panama	-	-	-	-	80	-	-
Pls.Rep.of China	-	-	-	-	5,597	-	-
Poland	-	-	-	-	1,208	1,050	-
Portugal	-	-	-	-	864	-	-
Senegal	-	-	-	-	-	805	-
South Vietnam	-	-	-	-	407	-	-
Spain	-	-	-	-	950	599	-
Surinam	-	-	-	-	19	-	-
Trinidad	-	-	-	-	465	-	-
United Kingdom	-	-	-	-	218	-	-
Unknown	-	-	-	-	-	2,084	-
U.S.S.R.	-	-	-	-	6,826	-	-
Venezuela	-	-	-	-	-	947	185
Subtotal	0	0	0	0	90,526	21,630	12,167
PACIFIC							
China (Taiwan)	-	1,328	-	-	-	-	-
Japan	42	-	-	-	-	-	-
Subtotal	42	1,328	0	0	0	0	0
TOTALS:							
July 1973	4,641	8,771	5,176	0	126,636	21,630	15,195
July 1972	2,521	8,459	0	1,039	66,061	14,089	23,127

Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas  
July 1973

PORTS	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES									
Chicago	620	-	-	-	-	11,391	-	780	12,791
Duluth - Superior	15,207	4,599	7,443	4,823	-	9,070	-	220	41,362
Toledo	-	-	-	353	-	1,409	-	690	2,452
Saginaw	-	-	-	-	-	469	-	-	469
Subtotal	15,827	4,599	7,443	5,176	0	22,339	0	1,690	57,074
ATLANTIC									
North	-	-	-	-	-	6,461	-	164	6,625
South	3,475	-	-	-	-	7,310	-	1,174	11,959
Subtotal	3,475	0	0	0	0	13,771	0	1,338	18,584
GULF									
Mississippi River	6,514	-	-	-	-	82,178	-	11,844	100,536
East Gulf	5,864	-	-	-	-	1,670	-	77	7,611
North Texas Gulf	51,945	-	-	-	-	6,037	4,154	246	62,382
South Texas Gulf	1,171	-	-	-	-	641	17,476	-	19,288
Subtotal	65,494	0	0	0	0	90,526	21,630	12,167	189,817
PACIFIC									
Columbia River	15,341	22	707	-	-	-	-	-	16,070
Puget Sound	5,637	-	-	-	-	-	-	-	5,637
California	5,478	20	621	-	-	-	-	-	6,119
Subtotal	26,456	42	1,328	0	0	0	0	0	27,826
TOTALS									
July 1973	111,252	4,641	8,771	5,176	0	126,636	21,630	15,195	293,301
Jan.-Jul:73	772,865	20,355	47,804	15,280	0	714,455	114,127	281,623	1,966,509
Jan.-Jul:72	366,692	21,529	43,365	0	2,784	407,985	70,912	228,937	1,142,204

EXPORT SALES OF GRAIN, RICE, SOYBEANS, COTTONSEED AND SOYBEAN MEAL

<u>Commodity</u>	<u>Undelivered Export Sales</u> <u>as of July 20, 1973</u>
	(Thousands of Metric Tons)
Wheat, (Totals) .....	27,923
Hard Red Winter .....	19,281
Soft Red Winter .....	406
Hard Red Spring .....	4,579
White .....	1,661
Durum .....	1,926
Mixed .....	82
Barley, (Unmilled) .....	2,070
Rye, (Unmilled) .....	627
Oats, (Unmilled) .....	727
Corn, except seed, (Unmilled) .....	35,812
Grain Sorghum, (Unmilled) .....	7,820
Rice .....	643
Soybeans .....	16,000
Soybean cake and meal .....	7,217
Cottonseed and cottonseed cake and meal .....	45

Reported to the U.S. Department of Commerce, by United States exporters under the Export Control Bulletin 84 (A), issued on June 13, 1973.



UNITED STATES DEPARTMENT OF AGRICULTURE  
Market News Branch, Grain Division  
Agricultural Marketing Service  
301 W. Lexington, Room 260  
Independence, Missouri 64050

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FIRST CLASS

Barge Shipments of Grain, Interior River Points, week ended August 3, 1973

Area	Wheat	Corn	Soybeans	Oats	Grain	Parley	Rye
					Sorghum		

# Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 21 No. 33

Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND  
STATISTICS

August 17, 1973

## GRAIN PRICES MIXED

Grain traded in a mixed trend over the nation's market during the week ended August 16. Confusion was evident throughout the trade as daily "limit up" switched to "down limit" in the futures markets at Kansas City, Minneapolis, and Chicago Boards of Trade about midway through the period.

Hard winter wheat markets fell sharply at midweek as exporters withdrew from the markets and bases were adjusted. Kansas City No. 1 hard winter ordinary quoted at \$4.44 which is 3¢ over a week ago in spite of the heavy country selling. Chicago No. 2 soft winter wheat gained 24¢ and traded at \$4.68 with good export demand at the Gulf for nearby supplies. Minneapolis No. 1 dark northern spring 13 percent protein declined 11¢ to 18¢ and quoted at \$4.18 to \$4.26 per bushel while No. 1 amber durum was down \$2.00 to \$2.35 at \$6.40 to \$6.75 per bushel as terminal elevators are filled to near capacity. Portland No. 1 soft white wheat was off 5¢ at \$4.75 as markets were unable to support high levels. Selling from producers dried up. Minneapolis No. 2 rye advanced 16¢ to 20¢ and priced at \$2.26 to \$2.30 with good mill demand. Exporters were on the sideline.

Cash corn held steady to slightly lower as markets were influenced by limited storage space. Large quantities of corn moved down river to ports where supplies were transferred direct from barge to waiting vessels. Kansas City No. 2 white corn held steady at \$3.60 with a fair demand for milling quality supplies. Chicago No. 2 yellow corn was unchanged at \$3.16 as exporters and processors competed for supplies. Crop conditions over the Midwest are good with adequate moisture. Chicago No. 2 extra heavy white oats were down 7¢ at \$1.27 per bushel as users were out of the market and supplies were not being pressed.

Barley markets moved stronger, however, offerings and biddings were light and users running inventories down while taking a wait-and-see attitude. Minneapolis No. 3 or better malting barley gained 28¢ to 30¢ at \$2.60 to \$2.62 with feed barley up 15 cents at \$2.30 per bushel. Los Angeles No. 2 western barley advanced 34¢ to 36¢ and priced \$3.00 to \$3.05 per bushel. Grain sorghum traded higher as supplies were tight and new crop material not expected to become available for another month. Kansas City No. 2 yellow grain sorghum traded at \$5.10, 20¢ over a week ago while Texas High Plains gained 20¢ to 35¢ and quoted at \$5.40 to \$5.75.

Soybeans traded in a mixed trend with trading too light to establish a price in some areas. Illinois points were down \$2.22 to \$2.47 and quoted at \$7.53 with exporters buying on a new crop basis and processors resisting the higher levels for nearby supplies. Flaxseed at Minneapolis gained 35¢ at \$7.30 as processors were in need of additional supplies.

## Special Features

	<u>Page</u>
1973 Wheat Crop: Quantity outstanding under loan by class, July 31, 1973....	6
1972 Wheat Crop: Quantity outstanding under loan by class and under resale loan, July 31, 1973 .....	7
Grains: CCC-owned stocks by position, by states, July 31, 1973 .....	8-10
Grains: Wheat, oats, rye, corn, soybeans, barley, grain sorghum, and flax, price support activity as of July 31, 1973 .....	11-16
1974 Wheat Program .....	17



GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
August 16, 1973					August 17, 1972
<u>Wheat</u>	<u>September</u>	<u>December</u>	<u>March</u>	<u>May</u>	<u>September</u>
Chicago .....	4.68 1/2	4.39 1/2	4.31 1/4	4.13 1/2	1.79 3/4
Kansas City .....	4.35	4.20	4.04 1/2	3.81	1.84
Minneapolis .....	4.53	4.33	4.23	3.93	1.83 3/4
<u>Corn</u>					
Chicago .....	3.27 3/4	3.05 1/2	3.02 3/4	3.00	1.27
<u>Soybeans</u>	<u>August</u>	<u>September</u>	<u>November</u>	<u>January</u>	<u>August</u>
Chicago .....	9.95	8.62	8.21 1/2	8.12	3.60 1/4
<u>Grain Sorghum</u>	<u>September</u>	<u>December</u>			<u>September</u>
Chicago .....	5.55	5.35			-

Chicago and Kansas City Board of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment 2/  
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ - Dollars -	Net Cost to Foreign Buyer
Duluth .....	No. 1 Heavy Northern Spring, 14% protein .....	4.63	-	4.63
Baltimore .....	No. 2 Soft Red Winter ....	-	-	-
Gulf .....	No. 2 Hard Winter Ordinary protein .....	4.50	-	4.50
	13% protein .....	4.56	-	4.56
	No. 2 Soft Red Winter ....	4.50	-	4.50
Pacific Northwest .....	No. 2 Western White .....	5.05	-	5.05
		Corn	Soybeans	Grain Sorghum
Baltimore .....	No. 2 Yellow .....	3.26	-	-
Gulf .....	No. 2 Yellow .....	3.28	-	5.30

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ These prices reflect the following fobbing charges, wheat Gulf 11¢, Duluth 9¢, Pacific Northwest 12¢, corn 20¢, and grain sorghum 30¢ per cwt.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

Unit of Value		August 16, 1973	August 9, 1973	August 17, 1972
		1/4	1/4	2/
<u>Soybean oil, crude, tank cars</u>				
Price at Decatur, Illinois .....	Cents per lb.	39.55	35.40	10.01
Oil yield per bushel crushed .....	Pounds	9.44	9.44	11.15
Value from bushel of soybeans .....	Dollars	3.73	3.34	1.12
<u>Soybean meal, 44% protein</u>				
Price at Decatur, Illinois, Bulk .....	Dollars per ton	300.00	270.00	99.00
Meal yield per bushel crushed .....	Pounds	44.01	44.01	47.68
Value from bushel of soybeans .....	Dollars	6.60	5.91	2.36
<u>Value of oil and meal from bushel of soybeans</u> .....	Dollars	10.33	9.25	3.48
<u>Soybeans, No. 1 yellow</u>				
Price paid at Central Illinois points by processors .....	Dollars per bu.	9.30	9.88	3.42
<u>Difference between soybean price and value of oil and meal</u> .....	Cents	1.03	-.63	.06

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for June 1973 and 2/ July 1972.

This table is presented for statistical comparison and is not intended to indicate operating margins.



# CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		August 16, 1973	August 9, 1973	August 17, 1972	AVERAGE 2/ July 1973
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	444	441	184	290
	No. 1 Hard Winter (13% Prot.)	448	449	192	306
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	440-445	440-450	200	307
OMAHA	No. 1 Hard Winter (Ord. Prot.)	-	429-431	175-177	288
CHICAGO	No. 2 Yellow Hard Winter	458	434	174	301
	No. 2 Soft Red Winter	468	444	178	308
TOLEDO 3/	No. 2 Soft Red Winter	446	452	163	310
	No. 2 Soft White	451	456	172	310
ST. LOUIS	No. 2 Hard Winter	416-417	-	170	298
	No. 2 Soft Red Winter	416-417	-	163	291
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	413-421	431-432	174	299
	No. 1 Dark No. Spring (13% Prot.)	418-426	436-437	182	304
	No. 1 Dark No. Spring (15% Prot.)	419-430	437-441	197-200	307
	No. 1 H. Amber Durum	640-675	875	186-190	404
PORTLAND	No. 1 Soft White	470	475	180-181	343
	No. 1 Hard Winter (Ord. Prot.)	460-465	475	181-182	325
BALTIMORE	No. 2 Soft Red Winter (garlicky)	419	-	156-159	285
RYE					
MINNEAPOLIS	No. 2	226-230	210	93-97	160
CORN					
KANSAS CITY	No. 2 White	360	360	135-136	323
	No. 2 Yellow	285-286	302-305	126-131	245
OMAHA	No. 2 Yellow	-	298-300	119-121	232
CHICAGO	No. 2 Yellow	316	316	129	252
	No. 3 Yellow	310-314	310-315	124-128	249
TOLEDO 3/	No. 2 Yellow	272	284	123	241
ST. LOUIS	No. 2 Yellow	281-282	-	125-126	246
MINNEAPOLIS	No. 2 Yellow	266-280	276-278	119-120	225
OATS					
CHICAGO	No. 2 Extra Heavy White	127	134	80	104
TOLEDO 3/	No. 2 Heavy White	118	129	86	104
MINNEAPOLIS	No. 2 Extra Heavy White	132	127	71	93
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	260-262	230-234	120-122	182
	No. 3 or better, Feed	230	215	96-105	167
PORTLAND	No. 2 Western 45 lbs.	269	266	134	231
STOCKTON	No. 2 Western 46 lbs.	295-298	266-269	-	221
LOS ANGELES	No. 2 Western 46 lbs.	300-305	264-269	149-151	225
GRAIN SORGHUM					
KANSAS CITY	No. 2 Yellow	510	490	205-206	393
TEXAS 4/	No. 2 Yellow	540-575	520-540	218-222	394
LOS ANGELES	No. 2 Yellow (NTFE) 5/	630-640	605-615	286-288	433
SOYBEANS					
CHICAGO	No. 1 Yellow	952	979	358	860
TOLEDO 3/	No. 1 Yellow	753	798	339	669
MINNEAPOLIS	No. 1 Yellow	-	900	336	897
ILLINOIS PTS.	No. 1 Yellow 5/	753	975-1000	340-346	847
FLAXSEED					
MINNEAPOLIS	No. 1	730	695	285	637

1/ Prices rounded to nearest cent.

2/ Average of daily prices.

3/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.

4/ Texas High Plains, F.O.B. elevator

5/ Non-transit from the East

6/ Prices paid by Central Illinois processors. Truck prices beginning November 2, 1972

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED August 10, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	39,380	16,703	1,819	141,899	199,501	194,098	5,403
Oats	27,572	50,549	6,224	53,582	137,927	53,512	84,415
Barley	254	208	-	485	947	329	618
Rye	2,576	1,397	205	21,704	25,882	25,721	161
Flaxseed	14	-	-	254	268	258	10
Corn	200	7,012	21,982	61,483	90,737	90,700	37
Grain sorghum	555	1,155	47	14,155	15,912	10,686	5,226
Soybeans	-	-	-	-	-	-	-

\* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):  
 Barley - ; Corn 792  
 Flaxseed - ; Grain sorghum 40 ; Oats - ; Soybeans - ; Wheat - ; Rye -

\*\*Breakdown by classes: Hard red winter 3,960 ; Hard red spring 408 ; Soft red winter -  
 White Wheat 220 ; Durum Wheat 558 ; Other Wheat 257

- 1/ Commitments include 10.3 mil. bu. for Hd. Wtr. and 3.1 mil. bu. for Hd. red Sprg. reserved for settlement of over and under deliveries on loading orders and sales. Also, includes 10.4 mil. bu. for Hd. Wtr. on donation programs.
- 2/ Further adjustments will no doubt be required prior to completion of deliveries on all loading orders and sales.
- 3/ Commitments of rye include 4.1 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales.
- 4/ Includes 5.0 mil. bu. reserved for settlement of over and under deliveries on loading and sales, and 4.4 mil. bu. for the Livestock Feed Program, Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Aug. 10, 1973	JULY 1 TO		Aug. 10, 1973	JULY 1 TO	
		Aug. 10, 1973	Aug. 11, 1972		Aug. 10, 1973	Aug. 11, 1972
Wheat	73	643	15,074	46	1,124	73,178
Oats	-	-	-	2,051	21,632	3,718
Barley	-	-	-	-	23	144
Rye	-	-	-	11	73	93
Flaxseed	-	-	-	-	4	2,208
OCTOBER 1 TO						
Aug. 10, 1973 Aug. 11, 1972						
Corn	467	3,664	2,527	67	159,366	11,129
Grain sorghum	98	11,263	3,915	-	22,307	15,386
SEPTEMBER 1 TO						
Aug. 10, 1973 Aug. 11, 1972						
Soybeans	-	-	-	-	-	272

Agricultural Stabilization and Conservation Service.

(CORRECTED FROM GRAIN MARKET NEWS JULY 27, 1973, page 12)

GRAINS: U. S. stocks by positions, July 1, 1973

Grain and Position	July 1, 1972	April 1, 1973	July 1, 1973
	----- 1,000 Bushels -----		
Corn (On farms 1/ ... ..)	1,588,713	2,375,024	1,366,386
(Commodity Credit Corp. 2/ ..)	27,811	25,463	23,281
(Mills, elev. & whses. 1/ 3/:	556,211	929,502	541,029
Total .....	2,172,735	3,329,989	1,930,696

- 1/ Estimates of the Crop Reporting Board.
- 2/ C.C.C.-owned grain at bin sites.
- 3/ All off-farm storages not otherwise designated, including terminals and processing plants. Includes C.C.C.-owned grain in these storages.
- 4/ Included in all wheat.



WHEAT AND FLOUR: Exports from major exporting countries  
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1972- June 1973	July 1971- June 1972
	Aug. 10, 1973	Aug. 3, 1973	Aug. 11, 1972	Aug. 10, 1973	Aug. 11, 1972		
United States	27,617	23,415	15,571	147,414	73,979	1,188,590	632,033
Canada	-	11,106	13,327	63,309	73,823	574,453	504,507
Argentina	22	794	1,180	9,181	7,698	112,108	42,198
Australia	1,169	1,669	2,450	11,116	12,262	215,396	310,592
TOTAL	28,808	36,984	32,528	231,020	167,762	2,090,547	1,489,330

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export  
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1972- June 1973	July 1971- June 1972
	Aug. 10, 1973	Aug. 3, 1973	Aug. 11, 1972	Aug. 10, 1973	Aug. 11, 1972		
Wheat	27,617	23,415	15,571	147,414	73,979	1,132,574	576,037
Wheat flour & prod.	Not available weekly					56,016	55,996
Oats	1,031	377	0	5,672	0	19,627	22,697
Barley	1,590	1,840	547	10,729	9,006	62,434	48,071
Rye	586	978	0	5,762	0	9,717	1,751
Flaxseed	0	0	0	0	1,161	8,775	1,904
						Oct. 1972- June 1973	Oct. 1971- June 1972
Corn	31,965	30,560	19,392	163,857	92,528	871,149	516,996
Grain sorghum	5,925	6,211	3,991	29,317	20,084	144,005	75,696
						Sep. 1972- June 1973	Sep. 1971- June 1972
Soybeans	2,478	3,233	4,236	18,898	30,743	454,769	365,640

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

WHEAT: Inspections for export by class August 1 - 10, 1973

	: Hard Red	: Hard Red	: Soft Red	:	: White	: Durum	: Total
	: Spring	: Winter	: Winter	:			

Cumulative:

Aug. 1 - Aug. 10, 1973 ...: 6,717 23,077 3,107 2,042 1,219 36,162

SOYBEANS: Inspections for export, week ended August 10, 1973  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	: South	: Mississippi	: East	: North	:
	: Toledo	: Atlantic	: River	: Gulf	: Texas Gulf
					: Total
Canada .....	175	-	-	-	-
Japan .....	-	272	471	106	-
Netherlands .....	-	-	77	-	-
Israel .....	-	-	602	-	-
China (Taiwan) ...	-	-	525	-	-
Denmark .....	-	-	-	-	250
Total .....	175	272	1,675	106	250
					2,478

Sep. 1, 1972-Aug. 10, 1973 .....: 470,136  
Sep. 1, 1971-Aug. 11, 1972 .....: 394,012

Inspected under U. S. Grain Standards Act

1973 WHEAT CROP: Quantity outstanding under loan by class, July 31, 1973

State	Hard Red Spring		Durum		Hard Red Winter		Soft Red Winter		White		Mixed or Unknown		Total 2/
	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	
- 1,000 Bushels -													
Alabama	-	-	-	-	-	3	-	-	-	-	-	-	3
Arizona	12	-	-	-	-	-	-	-	4	-	-	-	16
Arkansas	-	-	-	-	-	-	-	1	-	-	-	9	10
California	-	-	-	14	-	14	-	-	1	-	-	11	40
Colorado	-	-	-	123	-	-	-	-	-	-	-	219	480
Delaware	-	-	-	-	-	10	-	-	-	-	-	-	10
Florida	-	-	-	-	-	-	-	-	-	-	-	-	3
Georgia	-	-	-	-	-	46	-	-	-	-	-	-	46
Idaho	-	-	-	-	-	-	-	-	-	-	-	-	1
Illinois	-	-	-	3	-	222	90	-	-	-	1	-	363
Indiana	-	-	-	-	1	31	4	-	-	-	47	-	38
Kansas	-	-	-	11,510	3,643	-	-	-	-	-	-	1,753	16,906
Kentucky	-	-	-	-	3	24	5	-	-	-	2	-	34
Maryland	-	-	-	-	-	15	-	-	-	-	-	-	15
Michigan	-	-	-	-	-	9	1	-	2	-	3	-	19
Minnesota	-	-	-	-	-	-	-	-	-	-	-	-	1
Missouri	-	-	-	14	38	94	39	-	-	-	-	8	193
Nebraska	-	-	-	290	678	-	-	-	-	-	-	263	1,231
New Mexico	-	-	-	283	70	-	-	-	-	-	-	29	382
New York	-	-	-	-	-	-	-	-	11	-	-	1	12
North Carolina	-	-	-	-	3	56	-	-	-	-	-	-	59
North Dakota	-	-	-	-	-	-	-	-	-	-	-	-	1
Ohio	-	-	-	-	2	46	29	-	-	-	-	32	109
Oklahoma	-	-	-	5,647	890	-	-	-	-	-	-	380	6,917
Oregon	-	-	-	-	-	-	-	-	3	-	-	2	5
Pennsylvania	-	-	-	-	-	-	-	-	-	-	-	-	1
South Carolina	-	-	-	-	8	-	-	-	-	-	-	-	49
South Dakota	28	-	-	2	217	41	-	-	-	-	36	56	339
Tennessee	-	-	-	-	-	1	-	-	-	-	-	-	1
Texas	-	-	-	-	67	-	-	-	-	-	-	-	2,221
Virginia	-	-	-	1,795	-	-	2	-	-	-	-	359	52
Washington	-	-	-	-	-	50	-	-	-	-	-	-	2
Total 2/	40	0	0	19,681	5,761	662	171	21	0	42	3,181	29,559	

1/ Minus quantity indicates insufficient information on classes of wheat liquidated.

2/ Totals may not add due to independent rounding.

Agricultural Stabilization and Conservation Service



1972 WHEAT CROP: Quantity outstanding under loan by class, July 31, 1973

State	Hard Red Spring		Durum		Hard Red Winter		Soft Red Winter		White		Mixed or Unknown		Total 2/
	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	
Colorado .....	-	-	-	-	27	-	-	-	-	-	-20	-	7
Idaho .....	-	-	-	-	3	-	-	-	-	-	-	-	3
Indiana .....	-	-	-	-	-	1	-	-	-	-	-	1	2
Kansas .....	-	-	-	-	61	3	-	-	-	-	-1	-	63
Minnesota .....	1,473	-	3	-	2	-	-	-	-	-	-13	-	1,465
Montana .....	613	-	123	-	117	-	-	-	-	-	-3	-	850
Nebraska .....	-	-	-	-	87	-	-	-	-	-	-7	-	80
New York .....	-	-	-	-	-	-	-	-	1	-	-	-	1
North Dakota ..	3,278	-	780	-	58	-	-	-	-	-	-2	-	4,118
Oregon .....	-	-	-	-	-	-	-	-	1	-	-	-	1
South Dakota ..	1,138	-	16	-	1,085	-	-	-	-	-	-14	-	2,225
Washington .....	-	-	-	-	-	-	-	-	3	1	-	-	4
Total 2/ .....	6,502	4	922	0	1,440	3	1	0	5	1	-60	1	8,819

- 1,000 Bushels -

1972 WHEAT: Quantity of crop outstanding under resale loan, July 31, 1973

State	Hard Red Spring		Durum		Hard Red Winter		Soft Red Winter		White		Mixed or Unknown		Total 2/
	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	
Colorado .....	-	-	-	-	23	-	-	-	-	-	-6	-	17
Idaho .....	2	-	-	-	12	-	-	-	2	-	-12	-	4
Kansas .....	-	-	-	-	134	1	-	-	-	-	-	-	135
Minnesota .....	2,627	-	26	-	6	-	-	-	-	-	-17	-	2,642
Montana .....	1,230	-	155	-	276	-	-	-	-	-	-9	-	1,652
Nebraska .....	-	-	-	-	317	-	-	-	-	-	-	-	317
North Dakota ..	10,251	28	1,502	-	28	-	-	-	-	-	-52	-	11,757
Pennsylvania ..	-	-	-	-	-	-	-	-	-	-	-	-	1
South Dakota ..	2,740	-	109	-	926	-	1	-	-	-	-7	-	3,768
Wyoming .....	-	-	-	-	15	-	-	-	-	-	-	-	15
Total 2/ .....	16,850	28	1,792	0	1,737	1	1	0	2	0	-103	0	20,308

1/ Minus quantity indicates insufficient information on classes of wheat liquidated.

2/ Totals may not add due to independent rounding.

Agricultural Stabilization and Conservation Service

WHEAT AND CORN: CCC-owned stocks by position,  
by states, July 31, 1973

State	Wheat				Total
	Country	Terminal	Binsites		
	Warehouses	Warehouses			
----- 1,000 Bushels -----					
Arkansas .....	-	6	-	-	6
California .....	-	476	-	-	476
Colorado .....	824	168	-	-	992
Idaho .....	14	-	-	-	14
Iowa .....	-	964	-	-	964
Kansas .....	9,775	2,650	-	-	12,425
Louisiana .....	8	-	-	-	8
Maryland .....	-	7	-	-	7
Minnesota .....	1,584	126	-	-	1,709
Missouri .....	22	3,900	-	-	3,922
Montana .....	1,418	8	425	-	1,851
Nebraska .....	15,699	113	334	-	16,147
New Mexico .....	87	-	-	-	87
New York .....	-	533	-	-	533
North Carolina .....	36	-	-	-	36
North Dakota .....	3,859	175	657	-	4,690
Oklahoma .....	1,020	788	-	-	1,808
Oregon .....	1/	202	-	-	202
South Dakota .....	3,994	114	403	-	4,512
Tennessee .....	91	12	-	-	103
Texas .....	695	7,782	-	-	8,476
Utah .....	-	1	-	-	1
Washington .....	2	813	-	-	814
Wisconsin .....	34	18	-	-	52
Wyoming .....	64	-	-	-	64
All other positions .....	-	-	-	-	141,847
Total 2/.....	39,226	18,855	1,819	-	201,747

State	Corn				
Colorado .....	29	-	-	-	29
Illinois .....	11	1,126	3	-	1,140
Indiana .....	1	417	1/	-	418
Iowa .....	33	957	12,047	-	13,037
Kansas .....	8	128	-	-	136
Michigan .....	1	-	208	-	209
Minnesota .....	18	-	1,607	-	1,625
Missouri .....	144	1,294	-	-	1,439
Nebraska .....	11	1,572	7,704	-	9,288
North Dakota .....	-	-	148	-	148
Ohio .....	-	161	-	-	161
Pennsylvania .....	-	41	-	-	41
South Dakota .....	3	-	463	-	467
Texas .....	-	207	-	-	207
Virginia .....	-	463	-	-	463
Wisconsin .....	-	4	-	-	4
All other positions .....	-	-	-	-	61,619
Total 2/.....	260	6,371	22,180	-	90,430

1/ Less than 500 bushels.

2/ Totals may not add due to independent rounding of figures.



- 2 -

OATS AND RYE: CCC-owned stocks by positions,  
by states, July 31, 1973

State	Oats				Total
	Country	Terminal	Binsites		
	Warehouses	Warehouses			
----- 1,000 Bushels -----					
Arkansas	802	-	-		802
California	-	1	-		1
Colorado	125	6	-		131
Idaho	152	-	-		152
Illinois	3,268	959	-		4,227
Iowa	22	2,008	1/		2,030
Kansas	-	2	-		2
Kentucky	-	2,511	-		2,511
Louisiana	1,593	-	-		1,593
Maine	1	-	-		1
Michigan	-	-	1/		1/
Minnesota	722	25,434	856		27,012
Missouri	1,174	6,450	-		7,624
Montana	1,409	28	258		1,695
Nebraska	125	457	52		634
New York	-	4,088	-		4,088
North Dakota	6,125	8,043	3,433		17,601
Oklahoma	-	8	-		8
Oregon	310	-	-		310
South Dakota	7,799	126	1,804		9,729
Tennessee	-	206	-		206
Texas	2,480	1,049	-		3,529
Washington	2,669	1,413	-		4,082
Wisconsin	80	-	-		80
Wyoming	18	-	-		18
All other positions	-	-	-		51,015
Total 2/	28,875	52,790	6,403		139,082

State	Rye			
Iowa .....	-	466	-	466
Kansas .....	-	26	-	26
Michigan .....	-	4	-	4
Minnesota .....	293	336	-	629
Montana .....	10	-	18	28
Nebraska .....	2	-	-	2
New York .....	-	85	-	85
North Dakota .....	139	205	61	404
South Dakota .....	2,129	619	139	2,886
Washington .....	-	4	-	4
Wisconsin .....	-	72	-	72
Wyoming .....	2	-	-	2
All other positions .....	-	-	-	22,733
Total 2/.....	2,574	1,817	217	27,341

1/ Less than 500 bushels.

2/ Totals may not add due to independent rounding of figures.

GRAIN SORGHUM, BARLEY, FLAX: CCC-owned stocks  
by position, by states, July 31, 1973

State	Grain Sorghum				Total
	Country	Terminal	Binsites		
	Warehouses	Warehouses			
----- 1,000 Bushels -----					
Arkansas .....	1	-	-	-	1
California .....	-	8	-	-	8
Colorado .....	-	2	-	-	2
Iowa .....	1	45	-	-	46
Kansas .....	7	79	-	-	85
Minnesota .....	-	11	2	-	12
Missouri .....	2	-	-	-	2
Nebraska .....	14	55	45	-	114
Oklahoma .....	-	1	1	-	1
South Dakota .....	1	-	-	-	1
Texas .....	528	943	-	-	1,471
All other positions .....	-	-	-	-	14,285
Total 2/ .....	555	1,143	47	-	16,030

State	Barley				
Iowa .....	-	36	-	-	36
Kansas .....	1/	-	-	-	1/
Minnesota .....	32	121	-	-	152
Missouri .....	-	5	-	-	5
Montana .....	2	-	-	-	2
Nebraska .....	-	6	-	-	6
North Dakota .....	66	3	-	-	69
Oklahoma .....	3	2	-	-	6
South Dakota .....	68	4	-	-	72
Texas .....	1	5	-	-	6
Washington .....	-	25	-	-	25
Wisconsin .....	64	-	-	-	64
All other positions .....	-	-	-	-	501
Total 2/ .....	238	207	-	-	946

State	Flax				
Iowa .....	4	-	-	-	4
Minnesota .....	4	-	-	-	4
North Dakota .....	3	-	-	-	3
South Dakota .....	4	-	-	-	4
All other positions .....	-	-	-	-	254
Total 2/ .....	15	-	-	-	269

1/ Less than 500 bushels.

2/ Totals may not add due to independent rounding of figures.



1973-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1973  
 \* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ALABAMA	3		3					3		3	
ARIZONA	16		16					16		16	
ARKANSAS		10	10						10		
CALIFORNIA	14	26	40					14	26	40	
COLORADO	138	355	493		13			138	342	480	
DELAWARE	10		10					10		10	
FLORIDA	3		3					3		3	
GEORGIA	46		46					46		46	
IDAHO		1	1						1	1	
ILLINOIS	226	140	366	2				224	140	364	
INDIANA	32	6	38					32	6	38	
KANSAS	3,674	14,915	18,589	37	1,650			3,637	13,265	16,902	
KENTUCKY	27	7	34					27	7	34	
MARYLAND	15		15					15		15	
MICHIGAN	15	5	20					15	5	20	
MINNESOTA		1	1						1	1	
MISSOURI	134	61	195	3				131	61	192	
NEBRASKA	678	555	1,233		3			678	553	1,231	
NEW MEXICO	70	323	393		12			70	311	381	
NEW YORK	11	1	12					11	1	12	
NC CAROLIN	58		58					58		58	
ND DAKOTA		1	1						1	1	
OHIO	48	61	109					48	61	109	
OKLAHOMA	890	6,808	7,698	1	781			890	6,027	6,917	
OREGON	3	2	5					3	2	5	
PENNSYLVANIA		1	1						1	1	
S CAROLIN	48		48					48		48	
S DAKOTA	280	58	338					280	58	338	
TENNESSEE	1		1					1		1	
TEXAS	67	2,320	2,387		166			67	2,154	2,221	
VIRGINIA	50	2	52					50	2	52	
WASHINGTON		2	2						2	2	
TOTAL	6,558	25,659	32,217	43	2,624			6,515	23,035	29,550	

1973-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1973  
 \* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ARIZONA	83		83					83		83	
CALIFORNIA	437	2,865	3,302					437	2,865	3,302	
COLORADO	3		3					3		3	
DELAWARE	9		9					9		9	
GEORGIA	3		3					2		2	
ILLINOIS	3		3					3		3	
KANSAS	21		21					21		21	
KENTUCKY	2		2					2		2	
MARYLAND	25		25	5				20		20	
MICHIGAN	2		2					2		2	
MINNESOTA	137		137					137		137	
NEBRASKA	2		2					2		2	
NEW JERSEY	3		3					3		3	
NEW YORK	1		1					1		1	
NC CAROLIN	32		32					32		32	
ND DAKOTA	74		74					74		74	
OKLAHOMA	18	6	24					18	6	24	
PENNSYLVANIA	1		1					1		1	
S CAROLIN	9		9					9		9	
S DAKOTA	82	1	83					82	1	83	
TENNESSEE	2		2					2		2	
TEXAS	1		1					1		1	
VIRGINIA	44		44					44		44	
TOTAL	994	2,873	3,867	5				989	2,873	3,862	

1973-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1973  
 \* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
FLORIDA	1		1					1		1	
GEORGIA	6		6					6		6	
MINNESOTA		1	1						1	1	
NEBRASKA	1		1					1		1	
ND DAKOTA	7		7					7		7	
S CAROLIN	8	3	11					8	3	11	
S DAKOTA	14	4	18					14	4	18	
TOTAL	36	8	44					36	8	44	

1973-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1973  
 \* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ALABAMA	12		12					12		12	
ARKANSAS		25	25						25		
FLORIDA	22		22					22		22	
GEORGIA	17		17	1				16		16	
ILLINOIS	2		2					2		2	
IOWA	6		6					6		6	
KANSAS	2		2	2							
MINNESOTA	20	3	23	4				16	3	19	
MISSISSIPPI	3		3					3		3	
NEBRASKA	14		14					14		14	
NEW JERSEY	1		1					1		1	
NO CAROLN	8		8					8		8	
NO DAKOTA	5		5					5		5	
OHIO	1		1					1		1	
OKLAHOMA	17	2	19					17	2	19	
S CAROLIN	20	2	22					20	2	22	
S DAKOTA	136	1	137					136	1	137	
TEXAS	104	5	109	4				101	5	106	
TOTAL	392	39	431	10				382	39	421	

1973-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1973  
 \* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
TEXAS		23	23						23		23
TOTAL		23	23						23		23

1972-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1973  
 \* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ALABAMA	3		3	3							
ALASKA	29		29	29							
ARIZONA	99	27	126	99	27						
CALIFORNIA	1,992	3,834	5,826	1,992	3,834						
COLORADO	22		22	22							
DELAWARE	11		11	11							
GEORGIA	13		13	13							
IDAHO	1,520	349	1,869	1,520	349						
ILLINOIS	1		1	1							
IOWA	7		7	4				3		3	
KANSAS	25	9	34	25	9						
KENTUCKY	32		32	32							
MAINE	2		2	2							
MARYLAND	57		57	57							
MICHIGAN	11		11	11							
MINNESOTA	9,795	63	9,858	6,414	63	1		3,380		3,380	
MISSOURI	10		10	10							
MONTANA	2,170	23	2,193	2,041	23			129		129	
NEBRASKA	37		37	34				3		3	
NEVADA	10		10	10							
NEW JERSEY	15		15	15							
NEW MEXCO	2		2	2							
NEW YORK	2		2	2							
NO CAROLN	27		27	27							
NO DAKOTA	16,920	386	17,306	12,788	386			4,133		4,133	
OHIO	2		2	2							
OKLAHOMA	32	11	43	32	11						
OREGON	446	168	614	444	168			2		2	
PENSLVANA	12		12	12							
S CAROLIN	33		33	33							
S DAKOTA	3,157	52	3,209	1,849	52			1,308		1,308	
TENNESSEE	14	12	26	14	12						
TEXAS		4	4		4						
UTAH	85		85	85							
VIRGINIA	65		65	65							
WASHINGTON	506	192	698	506	192						
WISCONSIN	27	2	29	26	2			1		1	
WYOMING	46		46	46							
TOTAL	37,238	5,133	42,371	28,279	5,133	1		8,958		8,958	



1972-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER	
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL	
ARIZONA	85	7	92	85	7							
ARKANSAS	104	300	404	104	300							
CALIFORNIA	137	69	206	137	69							
COLORADO	2,171	1,351	3,522	2,164	1,351			7			7	
DELAWARE	17		17	17								
FLORIDA	1		1	1								
GEORGIA	60	12	72	60	12							
IDAHO	2,686	782	3,468	2,683	782			3			3	
ILLINOIS	941	941	1,882	941	941							
INDIANA	158	177	335	157	177			1		1	2	
KANSAS	6,492	33,811	40,303	6,431	33,800	8		61		3	64	
KENTUCKY	108	36	144	108	36							
MARYLAND	24		24	24								
MICHIGAN	182	108	290	182	108							
MINNESOTA	9,825	382	10,207	8,360	382			1,463			1,463	
MISSISSIPPI	12		12	12								
MISSOURI	725	437	1,162	725	437							
MONTANA	6,995	348	7,343	6,146	348			849			849	
NEBRASKA	3,469	2,202	5,671	3,389	2,200	2		80			80	
NEVADA	11		11	11								
NEW JERSEY	26		26	26								
NEW MEXICO	25	404	429	25	404							
NEW YORK	256	14	270	255	14			1			1	
NORTH CAROLINA	96		96	96								
NORTH DAKOTA	27,356	943	28,299	23,243	939			4,113		4	4,117	
OHIO	364	760	1,144	364	760							
OKLAHOMA	1,358	9,487	10,845	1,358	9,487							
OREGON	2,569	1,708	4,277	2,568	1,708			1			1	
PENNSYLVANIA	38	10	48	37	9							
SOUTH CAROLINA	124	2	126	124	2							
SOUTH DAKOTA	8,273	969	9,242	6,048	969	1		2,225			2,225	
TENNESSEE	63	10	73	63	10							
TEXAS	104	2,359	2,463	104	2,359							
UTAH	387	113	500	387	113							
VIRGINIA	134	13	147	134	13							
WASHINGTON	5,178	4,231	9,409	5,174	4,230			3		1	4	
WISCONSIN	26	1	27	26	1							
WYOMING	406	10	416	406	10							
TOTAL	81,004	61,999	143,003	72,194	61,980	11		8,810		8	8,818	

1972-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER	
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL	
ALABAMA	219		219	214				5			5	
ARIZONA	4		4	4								
CALIFORNIA	322	20	342	322	20							
COLORADO	867	356	1,223	858	356			209			209	
DELAWARE	44	15	59	44	15							
FLORIDA	285	9	294	255	9			30			30	
GEORGIA	3,389	144	3,533	3,056	132			333		12	345	
IDAHO	158		158	116				41			41	
ILLINOIS	30,610	9,991	40,601	23,683	8,282	145		6,927		1,564	8,491	
INDIANA	15,050	2,889	17,939	11,834	2,431	34		3,216		424	3,640	
IOWA	112,307	15,444	127,751	48,850	10,332	157		63,457		4,955	68,412	
KANSAS	5,095	4,807	9,902	3,698	4,143			1,397		664	2,061	
KENTUCKY	1,544	14	1,558	1,386	14			158			158	
MAINE	1		1	1								
MARYLAND	1,004	153	1,157	939	153			64			64	
MICHIGAN	4,825	621	5,446	2,799	527	13		2,026		81	2,107	
MINNESOTA	34,025	5,845	39,870	34,417	4,623	52		49,609		1,170	50,779	
MISSISSIPPI	27		27	23				4			4	
MISSOURI	11,620	1,476	13,096	7,469	1,132			4,151		344	4,495	
MONTANA	11		11	11								
NEBRASKA	52,143	6,721	58,864	29,707	4,709	7		22,436		2,006	24,442	
NEW JERSEY	117		117	96				22			22	
NEW MEXICO	124		124	94				30			30	
NEW YORK	551		551	421				130			130	
NORTH CAROLINA	3,662	376	4,038	3,203	242			459		134	593	
NORTH DAKOTA	1,977	35	2,012	988	35			989			989	
OHIO	6,241	1,660	7,901	4,365	1,373			1,876		287	2,163	
OKLAHOMA	162	370	532	140	340			22		50	72	
OREGON	4		4	4								
PENNSYLVANIA	451		451	357				94			94	
SOUTH CAROLINA	1,547	72	1,619	1,366	61			182		10	192	
SOUTH DAKOTA	14,507	593	15,100	6,536	444			7,970		150	8,120	
TENNESSEE	445	6	451	398	6			47			47	
TEXAS	352	961	1,313	352	835					126	126	
VIRGINIA	1,469		1,469	1,248				221			221	
WASHINGTON	116	26	142	102	26			8			8	
WEST VIRGINIA	2		2	1				2			2	
WISCONSIN	11,275	641	11,916	6,304	435			4,971		206	5,177	
WYOMING	23		23	11				12			12	
TOTAL	366,570	53,264	419,834	195,472	40,674	408		171,097		12,182	183,279	

1972-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ALABAMA	349	12	361	348	12			2			2
ARKANSAS	1,084	16,357	17,441	1,084	16,357						
DELAWARE	4		4	4				1			1
FLORIDA	86	563	649	85	563						
GEORGIA	250	3,300	3,630	250	3,300			36	2	58	
ILLINOIS	7,751	5,304	13,055	7,695	5,303			8		8	
INDIANA	2,285	670	2,955	2,277	670						
IOWA	14,520	6,989	21,509	13,984	6,949	6		534	14	548	
KANSAS	489	289	778	489	289			4		4	
KENTUCKY	550	6	556	546	6			11		11	
LOUISIANA	1,364	828	2,192	1,352	828						
MARYLAND	71		71	71				1		1	
MICHIGAN	249	64	313	248	64			320		320	
MINNESOTA	9,384	3,000	12,384	9,044	3,000						
MISSISSIPPI	2,010	446	2,456	2,010	446			53		53	
MISSOURI	3,486	1,391	4,877	3,432	1,391			16		16	
NEBRASKA	581	530	1,111	565	530						
NEW JERSEY	9		9	9							
NEW YORK	1		1	1				23		23	
NO CAROLIN	943	38	981	920	38			3		3	
NO DAKOTA	289	88	377	286	88			1		1	
OHIO	2,259	745	3,004	2,258	745						
OKLAHOMA	9	3	12	9	3						
PENSLVANA	3		3	3				1		1	
S CAROLIN	331	19	400	380	19			5		5	
S DAKOTA	245	53	298	240	53			14		14	
TENNESSEE	344	2	346	330	2						
TEXAS	139	225	364	139	225			1		1	
VIRGINIA	111		111	110				10		10	
WISCONSIN	298	10	308	288	10						
TOTAL	49,543	41,012	90,555	48,479	40,990	7	1,064	16		1,080	

1972-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ALABAMA	1		1	1							
ARKANSAS	38	42	80	38	42						
CALIFORNIA	43	10	53	43	10						
COLORADO	10		10	10							
FLORIDA	35		35	35							
GEORGIA	45		45	45							
IDAHO	101		101	101							
ILLINOIS	62	9	71	61	9			1		1	
INDIANA	16	6	22	16	6						
IOWA	573	28	601	545	27	1		28		29	
KANSAS	36		36	36							
LOUISIANA	4		4	4							
MAINE	131	12	143	128	11	1		3		3	
MICHIGAN	124	6	130	124	6						
MINNESOTA	10,957	14	10,971	6,940	14	2		4,014		4,014	
MISSISSIPPI	6	1	7	6	1						
MISSOURI	11		11	11							
MONTANA	184		184	141				42		42	
NEBRASKA	254		254	244				10		10	
NEW JERSEY	3		3	3							
NEW YORK	135		135	115		11		9		9	
NO CAROLIN	51		51	51							
NO DAKOTA	8,018	15	8,033	4,933	15			3,084		3,084	
OHIO	116	9	125	116	9						
OKLAHOMA	58	1	59	57	1						
OREGON	173	1,024	1,197	173	1,024						
PENSLVANA	29		29	28							
S CAROLIN	59	1	60	59	1						
S DAKOTA	8,262	99	8,361	5,116	99			3,146		3,146	
TEXAS	97	3	100	97	3						
VIRGINIA	3		3	3							
WASHINGTON	38	22	60	38	22						
WISCONSIN	807		807	758				49		49	
WYOMING	12		12	12							
TOTAL	30,494	1,302	31,796	20,092	1,299	14	3	10,387		10,387	

1972-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
MINNESOTA	31	16	47	29	16			3		3	
NO DAKOTA	212	31	243	202	31			11		11	
S DAKOTA	174	52	226	156	52			17		17	
TOTAL	417	99	516	387	99			30		30	



1972-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1973  
 \* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYD		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ALABAMA	10		10	6				4		4	
ARIZONA	38		38	38							
ARKANSAS	115	16	131	114	16			1		1	
CALIFORNIA	18		18	18							
COLORADO	42	18	60	41	18			1		1	
GEORGIA	13		13	13							
ILLINOIS	151	1	152	113	1			38		38	
INDIANA	25	1	26	25	1						
IOWA	30	12	42	11	12			19		19	
KANSAS	1,794	1,781	3,575	1,418	1,606		1	376	174	550	
KENTUCKY	15		15	10				5		5	
LOUISIANA	19		19	19							
MICHIGAN	5		5	4				2		2	
MINNESOTA	12		12	8				4		4	
MISSISSIPPI	18		18	18							
MISSOURI	762	84	846	662	81			100	4	104	
NEBRASKA	1,734	747	2,481	1,158	613			576	134	710	
NEW MEXICO	79	272	351	68	260			11	12	23	
NO CAROLIN	130		130	125				5		5	
OHIO	9		9	5				4		4	
OKLAHOMA	52	134	186	52	134						
S CAROLIN	6		6	6							
S DAKOTA	322	18	340	178	18			144		144	
TENNESSEE	24		24	18				6		6	
TEXAS	727	7,431	8,158	723	7,431			4		4	
VIRGINIA	7		7	5				1		1	
TOTAL	6,156	10,515	16,671	4,855	10,191		1	1,301	324	1,625	

1972-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1973  
 \* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYD		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
COLORADO	1		1	1							
FLORIDA	3		3	3							
GEORGIA	9		9	9							
MICHIGAN	2		2	2							
MINNESOTA	779	158	937	457	57	68	101	254		254	
MONTANA	4	4	8	4	1		4				
NEBRASKA	16	15	31	8	1	1	14	7		7	
NEW YORK	1		1	1							
NO DAKOTA	1,218	336	1,554	901	222	23	113	295		295	
OHIO	2		2	2							
S CAROLIN	27		27	27							
S DAKOTA	2,930	1,192	4,122	1,746	504	333	687	852		852	
WISCONSIN	2		2	2							
TOTAL	4,994	1,705	6,699	3,162	785	424	919	1,408		1,408	

DATS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JULY 31, 1973  
 \* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	1971 CROP		1970 CROP		1969 CROP	1968 CROP
	FARM	WHSE.	FARM	WHSE.	FARM	FARM
IDAHO	1		1			
INDIANA	1					1
IOWA	116	26	31		33	26
MICHIGAN	12		4		8	
MINNESOTA	37,086	9,424	9,508		12,202	5,952
MONTANA	987	25	526		416	20
NEBRASKA	29	16	7		6	
NEW YORK	5	5				
NO DAKOTA	28,222	4,780	8,995		10,791	3,656
S DAKOTA	17,981	5,606	4,821		4,220	3,334
WISCONSIN	104	32	31		20	21
TOTAL	84,542	19,913	23,924		27,696	13,009

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JULY 31, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

* STATE	* TOTAL	1971 CROP		1970 CROP		1969 CROP		1968 CROP	
		FARM	WHSE.	FARM	WHSE.	FARM	FARM		
COLORADO	56	17		16		10		13	
IDAH0	4	4							
KANSAS	299	133	1	44		72		49	
MINNESOTA	3,370	2,642		209		217		302	
MONTANA	3,902	1,652		753		907		590	
NEBRASKA	828	317		148		146		217	
N0 DAKOTA	19,997	11,730	28	2,752	2	3,305		1,600	
PENSLVANA	1	1							
S DAKOTA	7,800	3,768		1,189		1,029		1,814	
WASHINGTON	5							5	
WYOMING	50	15				12		23	
TOTAL	36,313	20,279	29	5,111	2	6,197		4,695	

CORN QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JULY 31, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

* STATE	* TOTAL	1971 CROP		1970 CROP		1969 CROP		1968 CROP	
		FARM	WHSE.	FARM	WHSE.	FARM	FARM		
GEORGIA	1	1							
ILLINOIS	1,608	1,219	42	136		211			
INDIANA	1,052	663	31	233		125			
IOWA	81,909	54,436	2,821	15,861		8,791			
KANSAS	442	271	12	112		47			
MICHIGAN	223	190	3	25		5			
MINNESOTA	64,346	43,135	233	14,124		6,854			
MISSOURI	1,857	1,095	88	366		308			
NEBRASKA	30,762	16,991	80	6,909		6,782			
NEW JERSY	3	3							
NEW YORK	1	1							
N0 DAKOTA	1,277	897		168		212			
OHIO	11	11							
PENSLVANA	1	1							
S DAKOTA	6,890	4,239		1,341		1,310			
WISCONSIN	1,319	1,229	1	60		29			
TOTAL	191,703	124,383	3,311	39,335		24,674			

GR SORGHUM QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JULY 31, 1973  
\* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

* STATE	* TOTAL	1971 CROP		1970 CROP		1969 CROP		1968 CROP	
		FARM	WHSE.	FARM	WHSE.	FARM	FARM		
ARKANSAS	1		1						
COLORADO	27	15		8		4			
IOWA	82	78	2			2			
KANSAS	615	446	112	23		34			
MINNESOTA	29	29							
MISSOURI	129	110	18	1					
NEBRASKA	2,202	1,585	96	234		287			
NEW MEXCO	38	9	29						
OKLAHOMA	1	1							
S DAKOTA	129	99	1	16		13			
TENNESSEE	3	3							
TEXAS	3		3						
TOTAL	3,260	2,375	262	282		341			

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JULY 31, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

* STATE	* TOTAL	1971 CROP		1970 CROP		1969 CROP		1968 CROP	
		FARM	WHSE.	FARM	WHSE.	FARM	FARM		
IOWA	1							1	
KANSAS	5	5							
MINNESOTA	9,447	3,914		763		1,462		3,306	
MONTANA	135	35		31		45		24	
NEBRASKA	2	1						1	
N0 DAKOTA	11,716	4,675		979		2,382		3,680	
S DAKOTA	3,538	1,312		400		376		1,450	
WASHINGTON	6	6							
WISCONSIN	11	6						5	
TOTAL	24,861	9,956		2,173		4,265		8,467	



### 1974 WHEAT PROGRAM

Details of the 1974 wheat program were announced August 16, by United States Department of Agriculture.

There will be no set-aside requirement for 1974. There will be no conserving base requirement for the four-year life of the Agriculture and Consumer Protection Act of 1973.

New in the wheat program is the target price feature. If the average price for wheat is at or above the \$2.05 per bushel target price, the producer will receive no payment. If the price average is below the target, the producer will receive the difference between the target price and the 5-month average price received by all farmers.

There will be no preliminary payment. Any payment due will be paid after December 1, 1974. If the average price received by all producers is under \$2.05 per bushel for the July through November 1974 period, a producer would be paid on an amount of bushels determined by multiplying the farm allotment times the projected yield established for the farm. The projected yield represents the potential production for the farm as determined by the Agricultural Stabilization and Conservation Service (ASCS) County Committee.

The allotment is set at 55.0 million acres. Thus, on the average, each producer's allotment in 1974 will be about three times that of his 1973 allotment. This allotment represents the number of harvested acres of wheat, based on the estimated average yield, which would result in production equal to estimated domestic and export disappearance in the 1974-75 marketing year. This allotment is similar to the domestic allotment in the 1973 wheat program in that it is not a constraint on the amount of wheat that can be planted and its sole purpose is for making payments to producers in the event the 5-month average price received by farmers is less than the target price.

The total amount of payments a person may receive under one or more of the 1974 wheat, feed grain and upland cotton programs may not exceed \$20,000.

Loans will be available to producers on their 1974 crop wheat at a national average of \$1.37 per bushel, an increase of 12 cents over 1973 crop loans.

The Agriculture and Consumer Protection Act of 1973 provides for release of about 10 million bushels of excess wheat stored by wheat producers under provisions of the Food and Agriculture Act of 1965. It has been determined by the Secretary that such wheat will be released without penalty. Producers holding excess wheat will be notified by their local ASCS County Committees on details regarding its release.

The Act also eliminates the requirement that processors purchase certificates valued at 75 cents per bushel of wheat processed for human domestic consumption.

Producers may substitute any non-conserving crop or any conserving crop used for hay or for grazing in order to preserve their wheat allotments and to make them eligible for any payments under the target price feature. Crops for which a marketing quota is in effect are excluded.

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EXPORT SALES OF GRAIN, RICE, SOYBEANS, COTTONSEED AND SOYBEAN MEAL

<u>Commodity</u>	<u>Undelivered Export Sales</u> <u>as of July 27, 1973</u>
	(Thousands of Metric Tons)
Wheat, (Totals) .....	31,212
Hard Red Winter .....	21,978
Soft Red Winter .....	369
Hard Red Spring .....	4,794
White .....	1,647
Durum .....	2,338
Mixed .....	82
Barley, (Unmilled) .....	2,156
Rye, (Unmilled) .....	499
Oats, (Unmilled) .....	753
Corn, except seed, (Unmilled) .....	28,792
Grain Sorghum, (Unmilled) .....	4,669
Rice .....	396
Soybeans .....	15,585
Soybean cake and meal .....	5,972
Cottonseed and cottonseed cake and meal .....	6

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Reported to the U.S. Department of Commerce, by United States exporters under the  
Export Control Bulletin 84 (A), issued on June 13, 1973.



BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS,  
week ended, August 10, 1973

	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
	----- 1,000 Bushels -----						
<u>Mississippi River</u>							
Minn. - Wisc. ....:	1,413	5,054	233	437	-	-	190
Iowa & No. Ill. ..:	116	3,740	51	-	-	-	-
St. Louis Area ..:	643	308	64	-	-	-	-
Memphis Area .....	286	-	690	-	-	-	-
 <u>Missouri River</u>							
Nebraska - Iowa ..:	73	284	-	-	-	-	-
Kansas City Area :	38	41	-	-	-	-	-
 <u>Illinois River</u> ....:							
	149	4,514	195	-	-	-	-
 <u>Ohio River</u> .....							
	313	50	90	-	-	-	-
 <u>Total</u> .....							
	3,031	13,991	1,323	437	0	0	190

Week ended:  
August 11, 1972 ..: 3,788 13,547 4,819 554 43 0 0

Cumulative:  
Apr 1-Aug 10, 1973: 36,694 239,023 49,008 5,929 102 0 466

Cumulative:  
Apr 1-Aug 11, 1972: 71,8711 195,728 79,156 31,506 8,062 11,357 523

Mississippi River:  
Minnesota - Wisconsin (south to Iowa)  
Iowa & Northern Illinois (along Iowa - Wisc. & Iowa - Ill. lines)  
St. Louis Area (along Mo. - Ill. line)  
Memphis Area (Ark. - Mo. line south to Greenville including Arkansas River)

Missouri River:  
Nebraska - Iowa (south to Kansas line)  
Kansas City Area (along Kansas - Missouri line)

Illinois River: (all points including Chicago)

Ohio River: (all points)

UNITED STATES DEPARTMENT OF AGRICULTURE  
Market News Branch, Grain Division  
Agricultural Marketing Service  
301 W. Lexington, Room 260  
Independence, Missouri 64050

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FIRST CLASS



# Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 21

No. 34

Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND  
STATISTICS

August 24, 1973

## WHEAT HIGHER - MOST OTHER GRAINS

Grain prices throughout the country closed out the period mixed with wheat prices moving to higher levels and most other grains posting declines. The markets had sharp ups and downs during the week with the various futures areas fluctuating the limit several times.

Hard winter wheat closed 56¢ above a week ago with Kansas City quoted \$5.00 for No. 1 hard winter ordinary protein. Early in the period prices reached higher levels, however, declined late when exporters withdrew from trading. Domestic demand held strong throughout. Some new crop planting is commencing in the Kansas, Colorado, Nebraska area, however, full activity is hampered by dry field conditions. On the West coast white wheat was 35¢ per bushel higher and Portland quoted \$5.05 for soft white. Export interest remained strong throughout. Spring wheat at Minneapolis advanced 36¢ with No. 1 spring ordinary quoted at \$4.49-4.54. Millers were aggressive buyers late after sharp mid period declines. Selling in all types of wheat was spotty due to the sharp ups and downs in the markets. Rye closed out 5¢ lower as exporters showed little interest during the final session of trading and millers bought at the lower levels.

Cash corn markets dropped at most markets as buyers and sellers were reluctant to trade. New crop corn looks extremely good throughout the principal Midwestern corn belt. No. 2 yellow was 29¢ lower in Kansas City at \$2.56-2.62 per bushel, 46¢ lower in Chicago at \$2.70 and 35¢ lower in St. Louis at \$2.46-2.47 per bushel. Grain sorghum followed corn and closed about 40¢ per cwt. lower. Demand from all buying segments was limited. Harvest in Texas is reportedly near the 35 percent stage with good quality and yields in most areas.

Malting barley was in good demand and prices held unchanged in Minneapolis. Feed barley felt the effect of weaker corn prices and declined to \$2.20 per bushel in Minneapolis. Export interest was active late in the period. In Los Angeles shippers were holding supplies off the market creating a tight supply situation with users working from stocks on hand. Oats were strong early as millers and exporters competed for supply, however, declined later as needs were filled.

Soybean prices were sharply mixed with Chicago \$1.00 lower at \$8.50 per bushel and 47¢ to \$1.00 higher at Illinois crushing points. Trading was limited due to short supply and processors bid aggressively for needed product. Flaxseed advanced 55¢ at Minneapolis to \$7.85 per bushel. Processors bids were strong, searching for supplies to meet oil and meal commitments.

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### Special Features

Export sales of grain, rice, soybeans, cottonseed and soybean meal .....	<u>Page</u> 6
Barge shipments of grain, interior river points, week ended August 17, 1973 .....	7

GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
August 23, 1973			August 24, 1972		
<u>Wheat</u>	<u>September</u>	<u>December</u>	<u>March</u>	<u>May</u>	<u>September</u>
Chicago .....	5.00 1/2	4.87	4.73 1/2	4.50	1.85 7/8
Kansas City .....	4.85	4.69	4.53	4.12	1.89 3/4
Minneapolis .....	4.57	4.53	4.41	3.36	1.87
<u>Corn</u>					
Chicago .....	2.81 1/2	2.69 1/2	2.67 1/4	2.63 1/4	1.31 1/4
<u>Soybeans</u>	<u>September</u>	<u>November</u>	<u>January</u>	<u>March</u>	<u>January</u>
Chicago .....	7.40	7.41	7.36 1/2	7.36	3.39 3/4
<u>Grain Sorghum</u>	<u>September</u>	<u>December</u>			<u>September</u>
Chicago .....	5.04	4.92			

Chicago and Kansas City Board of Trade, Minneapolis Grain Exchange, and Chicago Mercantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment 2/  
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

August 23, 1973

Port			Wheat	
Markets	Class	Export Price	Export Payment Rate 1/	Net Cost to Foreign Buyer
			- Dollars -	
Duluth .....	No. 1 Heavy Northern			
	Spring, 14% protein .....	4.83	-	4.83
Baltimore .....	No. 2 Soft Red Winter ...	5.11	-	5.11
Gulf .....	No. 2 Hard Winter			
	Ordinary protein .....	5.19	-	5.19
	13% protein .....	5.25	-	5.25
	No. 2 Soft Red Winter ...	5.17	-	5.17
Pacific				
Northwest .....	No. 2 Western White .....	5.50	-	5.50
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore .....	No. 2 Yellow .....	2.89	-	-
Gulf .....	No. 2 Yellow .....	2.98	-	5.20

- 1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.  
2/ These prices reflect the following fobbing charges, wheat Gulf 11¢, Duluth 9¢, Pacific Northwest 12¢, corn 20¢, and grain sorghum 30¢ per cwt.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	August 23,	August 16,	August 24,
		1973 1/	1973 1/	1972 2/
<u>Soybean oil, crude, tank cars</u>				
Price at Decatur, Illinois .....	Cents per lb.	32.67	39.55	10.02
Oil yield per bushel crushed .....	Pounds	9.44	9.44	11.15
Value from bushel of soybeans .....	Dollars	3.08	3.73	1.12
<u>Soybean meal, 44% protein</u>				
Price at Decatur, Illinois, Bulk .....	Dollars per ton	250.00	300.00	99.50
Meal yield per bushel crushed .....	Pounds	44.01	44.01	47.68
Value from bushel of soybeans .....	Dollars	5.50	6.60	2.37
<u>Value of oil and meal from bushel of soybeans</u> .....	Dollars	8.58	10.33	3.49
<u>Soybeans, No. 1 yellow</u>				
Price paid at Central Illinois points by processors .....	Dollars per bu.	8.88	9.30	3.40
<u>Difference between soybean price and value of oil and meal</u> .....	Cents	-30	1.03	.09

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for June 1973 and 2/ August 1972.  
This table is presented for statistical comparison and is not intended to indicate operating margins.



### CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. truck 1/			
		August 23, 1973	August 16, 1973	August 24, 1972	AVERAGE 2/ July 1973
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	500	444	190	290
	No. 1 Hard Winter (13% Prot.)	506	448	197	306
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	505-510	440-445	206-208	307
OMAHA	No. 1 Hard Winter (Ord. Prot.)	489-490	-	179-182	282
CHICAGO	No. 2 Yellow Hard Winter	492	458	180	301
	No. 2 Soft Red Winter	502	468	181	308
TOLEDO 3/	No. 2 Soft Red Winter	502	446	168	310
	No. 2 Soft White	506	451	175	310
ST. LOUIS	No. 2 Hard Winter	480-481	416-417	176-177	298
	No. 2 Soft Red Winter	480-481	416-417	168	291
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	449-454	413-421	177	299
	No. 1 Dark No. Spring (13% Prot.)	454-459	418-426	186	304
	No. 1 Dark No. Spring (15% Prot.)	455-459	419-430	199-203	307
	No. 1 H. Amber Durum	650-750	640-675	191	404
PORTLAND	No. 1 Soft White	505	470	198-200	343
	No. 1 Hard Winter (Ord. Prot.)	500	460-465	200	325
BALTIMORE	No. 2 Soft Red Winter (garlicky)	456-467	419	161-162	285
RYE					
MINNEAPOLIS	No. 2	221-225	226-230	92-97	160
CORN					
KANSAS CITY	No. 2 White	310	360	132-137	322
	No. 2 Yellow	256-262	285-286	127-131	245
OMAHA	No. 2 Yellow	244-246	-	120-122	232
CHICAGO	No. 2 Yellow	270	316	132	252
	No. 3 Yellow	264-268	310-314	127-131	249
TOLEDO 3/	No. 2 Yellow	228	272	127	241
ST. LOUIS	No. 2 Yellow	246-247	281-282	127-128	246
MINNEAPOLIS	No. 2 Yellow	232-240	266-280	122-123	225
OATS					
CHICAGO	No. 2 Extra Heavy White	119	127	82	104
TOLEDO 3/	No. 2 Heavy White	114	118	90	104
MINNEAPOLIS	No. 2 Extra Heavy White	128	132	71	93
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	260-262	260-262	120-122	182
	No. 3 or better, Feed	220	230	96-104	167
PORTLAND	No. 2 Western 45 lbs.	257	269	142-143	231
STOCKTON	No. 2 Western 46 lbs.	575-580	295-298	144-145	221
LOS ANGELES	No. 2 Western 46 lbs.	286-290	300-305	151-154	225
GRAIN SORGHUM					
KANSAS CITY	No. 2 Yellow	470	510	204	393
TEXAS 4/	No. 2 Yellow	500-540	540-575	213-224	394
LOS ANGELES	No. 2 Yellow (NTFE) 5/	585-590	630-640	289-291	433
SOYBEANS					
CHICAGO	No. 1 Yellow	850	952	350	860
TOLEDO 3/	No. 1 Yellow	714	753	342	669
MINNEAPOLIS	No. 1 Yellow	840	-	327	897
ILLINOIS PTS.	No. 1 Yellow 5/	800-875	753	338-342	847
FLAXSEED					
MINNEAPOLIS	No. 1	785	730	285	637

<sup>1/</sup> Prices rounded to nearest cent.

<sup>2/</sup> Average of daily prices.

<sup>3/</sup> All Toledo prices are truck delivered to elevator beginning January 4, 1973.

<sup>4/</sup> Texas High Plains, F.O.B. elevator

<sup>5/</sup> Non-transit from the East

<sup>6/</sup> Prices paid by Central Illinois processors. Truck prices beginning November 2, 1972

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED August 17, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	39,080	16,747	1,819	140,279	197,925	1/ 192,665	5,260**
Oats	27,337	50,119	6,224	53,407	137,087	53,940	83,147
Barley	256	208	-	485	949	329	620
Rye	2,577	1,408	205	21,123	25,313	2/ 25,160	153
Flaxseed	14	-	-	251	265	258	7
Corn	310	6,826	21,980	61,433	90,549	2/ 90,516	33
Grain sorghum	611	1,253	47	13,887	15,798	10,564	5,234
Soybeans	-	-	-	-	-	-	-

\* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):  
 Barley - ; Corn 784;  
 Flaxseed - ; Grain sorghum 37 ; Oats - ; Soybeans - ; Wheat - ; Rye -.

\*\*Breakdown by classes: Hard red winter 3,824 ; Hard red spring 407 ; Soft red winter - ;  
 White Wheat 220 ; Durum Wheat 553 ; Other Wheat 256.

- 1/ Commitments include 5.9 mil. bu. for Hd. Wtr. and 3.1 mil. bu. for Hd. red Sprg. reserved for settlement of over and under deliveries on loading orders and sales. Also, includes 10.3 mil. bu. for Hd. Wtr. on donation program.
- 2/ Further adjustments will no doubt be required prior to completion of deliveries on all loading orders and sales.
- 3/ Commitments of rye include 4.1 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales.
- 4/ Includes 5.5 mil. bu. reserved for settlement of over and under deliveries on loading and sales, and 4.4 mil. bu. for the Livestock Feed Programs.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Aug. 17, 1973	JULY 1 TO		Aug. 17, 1973	JULY 1 TO	
		Aug. 17, 1973	Aug. 18, 1972		Aug. 17, 1973	Aug. 18, 1972
Wheat	-	643	22,138	137	1,260	74,359
Oats	-	-	-	1,211	22,843	6,280
Barley	-	-	-	-	23	149
Rye	-	-	-	8	81	204
Flaxseed	-	-	-	-	4	2,494
Corn	-	OCTOBER 1 TO		75	OCTOBER 1 TO	
		Aug. 17, 1973	Aug. 18, 1972		Aug. 17, 1973	Aug. 18, 1972
		3,664	2,527		159,441	12,190
Grain sorghum	-	11,263	4,904	-	22,307	15,386
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Aug. 17, 1973	Aug. 18, 1972		Aug. 17, 1973	Aug. 18, 1972
		-	-		-	272

Agricultural Stabilization and Conservation Service.



WHEAT AND FLOUR: Exports from major exporting countries  
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1972- June 1973	July 1971- June 1972
	Aug. 17, 1973	Aug. 10, 1973	Aug. 18, 1972	Aug. 17, 1973	Aug. 18, 1972		
United States	30,156	27,617	16,093	177,570	90,072	1,188,590	632,033
Canada	13,677 3/	10,667	3,179	87,653	83,002	574,453	504,507
Argentina	3,563	22	0	12,744	7,698	112,108	42,198
Australia	2,460	1,169	4,519 3/	13,824	16,781	215,396	310,592
TOTAL	49,856	39,475	29,791	291,791	197,553	2,090,547	1,489,330

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

3/ Revised.

U.S. GRAINS: Exports and inspections for export  
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1972- June 1973	July 1971- June 1972
	Aug. 17, 1973	Aug. 10, 1973	Aug. 18, 1972	Aug. 17, 1973	Aug. 18, 1972		
Wheat	30,156	27,617	16,093	177,570	90,072	1,132,574	576,037
Wheat flour & prod.						56,016	55,996
Oats	2,144	1,031	0	7,816	0	19,627	22,697
Barley	2,415	1,590	120	13,144	9,126	62,434	48,071
Rye	1,460	586	0	7,222	0	9,717	1,751
Flaxseed	0	0	0	0	1,161	8,775	1,904
						Oct. 1972- Jun. 1973	Oct. 1971- Jun. 1972
Corn	33,823	31,965	22,034	197,680	114,562	871,149	516,996
Grain sorghum	6,036	5,925	620	35,353	20,704	144,005	75,696
						Sep. 1972- Jun. 1973	Sep. 1971- Jun. 1972
Soybeans	1,542	2,478	6,654	20,440	37,397	454,769	365,640

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

WHEAT: Inspections for export by classes  
(1,000 Bushels)

Week ended	:Hard Red: : Spring	:Hard Red: : Winter	:Soft Red: : Winter	: White :	: Durum :	: Mixed :	: Total
August 17, 1973 .....	3,251	22,183	1,260	2,241	1,082	139	30,156

SOYBEANS: Inspections for export, week ended August 17, 1973  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	: Chicago : Area	: South : Atlantic	: Mississippi : River	: Total
Canada .....	360	-	-	360
Netherlands .....	-	308	-	308
West Germany .....	-	-	392	392
Japan .....	-	-	482	482
Total .....	360	308	874	1,542

Sep. 1, 1972-Aug. 17, 1973 .....	471,678
Sep. 1, 1971-Aug. 18, 1972 .....	400,666

Inspections for export under U. S. Grain Standards Act

EXPORT SALES OF GRAIN, RICE, SOYBEANS, COTTONSEED AND SOYBEAN MEAL

<u>Commodity</u>	<u>Undelivered Export Sales</u> <u>as of August 3, 1973</u>
	(Thousands of Metric Tons)
Wheat, (Totals) .....	30,979
Hard Red Winter .....	21,682
Soft Red Winter .....	390
Hard Red Spring .....	4,765
White .....	1,725
Durum .....	2,348
Mixed .....	82
Barley, (Unmilled) .....	2,225
Rye, (Unmilled) .....	490
Oats, (Unmilled) .....	839
Corn, except seed, (Unmilled) .....	23,628
Grain Sorghum, (Unmilled) .....	4,052
Rice .....	520
Soybeans .....	17,465
Soybean cake and meal .....	6,278
Cottonseed and cottonseed cake and meal .....	5

Reported to the U.S. Department of Commerce, by United States exporters under the  
Export Control Bulletin 84 (A), issued on June 13, 1973.



Barge Shipments of Grain, Interior River Points,  
week ended, August 17, 1973

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
- 1,000 Bushels -							

Mississippi River

Minn. - Wisc. :	1,198	5,023	-	138	-	-	48
Iowa & No. Ill:	-	3,605	50	-	-	-	-
St. Louis Area:	628	358	100	69	-	-	-
Memphis Area .:	183	-	228	-	-	-	-

Missouri River

Nebraska-Iowa :	70	154	-	-	-	-	80
Kansas City Area:	74	81	-	-	-	-	-

<u>Illinois River</u>	175	4,498	105	156	-	-	-
-----------------------	-----	-------	-----	-----	---	---	---

<u>Ohio River</u>	276	117	-	-	-	-	-
-------------------	-----	-----	---	---	---	---	---

Total .....	2,604	13,836	483	363	-	-	128
-------------	-------	--------	-----	-----	---	---	-----

Week ended:							
August 18, 1972,:	3,652	13,178	4,885	964	168	-	100

Cummulative:							
Apr.1-Aug.17,'73:	39,298	252,859	49,491	6,292	102	-	594

Cumulative:							
Apr.1-Aug.18,'72:	75,523	208,906	84,041	32,470	8,230	11,357	623
=====							

Mississippi River:

Minnesota - Wisconsin (south to Iowa)  
Iowa & Northern Illinois (along Iowa - Wisc. & Iowa - Ill. lines)  
St. Louis area (along Mo. - Ill. line)  
Memphis area (Ark. - Mo. line south to Greenville including Arkansas River)

Missouri River:

Nebraska - Iowa (south to Kansas line)  
Kansas City Area (along Kansas - Missouri line)

Illinois River: (all points including Chicago)

Ohio River: (all points)

UNITED STATES DEPARTMENT OF AGRICULTURE  
Market News Branch, Grain Division  
Agricultural Marketing Service  
301 W. Lexington, Room 260  
Independence, Missouri 64050

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FIRST CLASS



# Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 21 No. 35

Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND  
STATISTICS

August 31, 1973

## WHEAT PRICES MIXED - FEED GRAINS LOWER

Wheat markets traded in a mixed price trend this week as export demand slowed to Gulf ports while West coast export demand continued active and flour mills replaced heavy grind. Congested terminals and slowed export orders weighed on feed grain markets. Nearing harvest of fall grains contributed to the slow interest as many buyers awaited new crop offerings.

Hard winter wheat prices fell generally around 10¢ per bushel when export demand slowed and only mills were active buyers. Kansas City No. 1 ordinary dropped 9¢ at \$4.91 while 13 percent price fell 15¢ trading also at \$4.91. Harvest of heavy protein wheat in Montana took the pressure off the light supply of high protein wheat from earlier harvested areas. Chicago soft red winter declined 10¢ at \$4.91. Toledo soft white went down 9¢ at \$4.97 but Portland showed a 10¢ gain at \$5.15 for white wheat at Pacific Northwest port locations. Loading continued heavy there with several ships awaiting loading. Minneapolis northern spring wheat closed higher under heavy flour mill buying. Ordinary protein sold steady to up 4¢ at \$4.53-4.54 and 15 percent gained 2¢ to 3¢ at \$4.57-4.62. Durum traded steady to up 75¢ at \$7.25-7.50. Minneapolis rye dropped 1¢ to 3¢ at \$2.20 to \$2.22.

White corn sold up 10¢ at \$3.20 Kansas City with offerings short of the good processor demand. Yellow corn trade turned nearly nominal as buyers awaited new crop offerings and farmers generally held on a declining market. Chicago No. 2 yellow went down 22¢ at \$2.48 per bushel. Chicago white oats dropped 1¢ at \$1.18. Malting barley turned stronger as export demand competed with brewers' for supply. Minneapolis better malting kind went up 2¢ to 4¢ at \$2.62-2.66 but feed grade fell 20¢ there to finish at \$2.00. Los Angeles price went down 15¢ to 16¢ at \$2.71-2.74.

Grain sorghum prices declined generally 40¢ per cwt. as new crop harvest and lower corn prices furnished down pressure on the market. Kansas City closed at \$4.30 with little trading. Texas High Plains ended at \$4.75-5.00 per cwt.

Yellow soybeans came under nearby new crop pressure and some beans were harvested in Illinois and Missouri. Processors lowered bids, exporters withdrew from the market and farmer selling slowed to a near halt. Trade ended nearly nominal at \$7.50 Chicago, down \$1.00 per bushel and Illinois crusher points \$7.50-7.75, down 50¢ to \$1.00. Minneapolis flaxseed ended steady at \$7.85 in spite of start of new crop harvest as crushers needed supplies.

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### Special Features

	<u>Page</u>
Wheat: Inspections for export by classes and areas, week ended August 24, 1973 .....	6
Export Sales of Grain, Rice, Soybeans, Cottonseed and Soybean Meal .....	6
U. S. Grains: Stocks, receipts and movement from Canadian ports, July 1973 .....	7

GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
August 30, 1973			August 31, 1972		
<u>Wheat</u>	<u>September</u>	<u>December</u>	<u>March</u>	<u>May</u>	<u>September</u>
Chicago .....	4.95 1/2	4.81 3/4	4.71 1/2	4.45	1.86 1/4
Kansas City .....	4.81	4.70 1/2	4.61	4.30	1.90 1/8
Minneapolis .....	4.58	4.59	4.49	4.31	1.88 1/4
<u>Corn</u>					
Chicago .....	2.54 1/2	2.48 1/2	2.51 7/8	2.52 1/2	1.31 3/4
<u>Soybeans</u>	<u>September</u>	<u>November</u>	<u>January</u>	<u>March</u>	<u>November</u>
Chicago .....	7.45	7.12	7.06	7.10	3.36 3/4
<u>Grain Sorghum</u>	<u>September</u>	<u>December</u>			<u>December</u>
Chicago .....	4.72	4.65			2.22

Chicago and Kansas City Board of Trade, Minneapolis Grain Exchange, and Chicago Merchants Exchange

GRAINS: Export prices basis prompt or 30-day shipment 2/  
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)  
August 30, 1973

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ - Dollars -	Net Cost to Foreign Buyer
Duluth .....	No. 1 Heavy Northern Spring, 14% protein .....	4.89	-	4.89
Baltimore .....	No. 2 Soft Red Winter ....	5.06	-	5.06
Gulf .....	No. 2 Hard Winter Ordinary protein .....	5.24	-	5.24
	13% protein .....	5.30	-	5.30
	No. 2 Soft Red Winter ....	5.17	-	5.17
Pacific Northwest .....	No. 2 Western White .....	5.50	-	5.50
		Corn	Soybeans	Grain Sorghum
Baltimore .....	No. 2 Yellow .....	2.71	-	-
Gulf .....	No. 2 Yellow .....	2.81	-	4.85

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ These prices reflect the following fobbing charges, wheat Gulf 17¢, Duluth 12¢, Pacific Northwest 25¢, corn 10¢, per bushel and grain sorghum 25¢ per cwt.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

		Unit of Value	August 30, 1973	August 23, 1973	August 31, 1972
			1/	1/	2/
<u>Soybean oil, crude, tank cars</u>					
Price at Decatur, Illinois .....	Cents per lb.	26.17	32.67		9.96
Oil yield per bushel crushed .....	Pounds	10.56	10.56		11.15
Value from bushel of soybeans .....	Dollars		2.76	3.45	1.11
<u>Soybean meal, 44% protein</u>					
Price at Decatur, Illinois, Bulk .....	Dollars per ton	235.00	250.00		102.00
Meal yield per bushel crushed .....	Pounds	46.78	46.78		47.68
Value from bushel of soybeans .....	Dollars		5.50	5.85	2.43
Value of oil and meal from bushel of soybeans .....	Dollars		8.26	9.30	3.54
<u>Soybeans, No. 1 yellow</u>					
Price paid at Central Illinois points by processors .....	Dollars per bu.		7.62	8.88	3.39
Difference between soybean price and value of oil and meal .....	Cents		64	42	15

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for July 1973 and 2/ August 1972.

This table is presented for statistical comparison and is not intended to indicate operating margins.



**CASH GRAIN PRICES**  
Cents per bushel except grain sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		August 30, 1973	August 23, 1973	August 31, 1972	AVERAGE 2/ July 1973
<b>WHEAT</b>					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	491	500	190	290
	No. 1 Hard Winter (13% Prot.)	491	506	196	306
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	501-506	505-510	206-207	307
OMAHA	No. 1 Hard Winter (Ord. Prot.)	484-486	489-490	181-183	288
CHICAGO	No. 2 Yellow Hard Winter	482	492	180	301
	No. 2 Soft Red Winter	492	502	181	308
TOLEDO 3/	No. 2 Soft Red Winter	491	502	171	310
	No. 2 Soft White	497	506	180	310
ST. LOUIS	No. 2 Hard Winter	470	480-481	182-184	298
	No. 2 Soft Red Winter	470-474	480-481	170-172	291
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	453-454	449-454	178	299
	No. 1 Dark No. Spring (13% Prot.)	458-459	454-459	185	304
	No. 1 Dark No. Spring (15% Prot.)	457-462	455-459	196-198	307
	No. 1 H. Amber Durum	725-750	650-750	190-196	404
PORTLAND	No. 1 Soft White	515	505	200	343
	No. 1 Hard Winter (Ord. Prot.)	510	500	198-199	325
BALTIMORE	No. 2 Soft Red Winter (garlicky)	451-456	456-467	162	285
<b>RYE</b>					
MINNEAPOLIS	No. 2	220-222	221-225	96-100	160
<b>CORN</b>					
KANSAS CITY	No. 2 White	320	310	133-138	323
	No. 2 Yellow	246-252	256-262	126-127	245
OMAHA	No. 2 Yellow	231-240	244-246	122-124	232
CHICAGO	No. 2 Yellow	248	270	132	252
	No. 3 Yellow	242-248	264-268	127-131	249
TOLEDO 3/	No. 2 Yellow	230	228	130	241
ST. LOUIS	No. 2 Yellow	231-232	246-247	128-129	246
MINNEAPOLIS	No. 2 Yellow	214-224	232-240	121-124	225
<b>OATS</b>					
CHICAGO	No. 2 Extra Heavy White	118	119	82	104
TOLEDO 3/	No. 2 Heavy White	120	114	88	104
MINNEAPOLIS	No. 2 Extra Heavy White	115	128	71	93
<b>BARLEY</b>					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	262-266	260-262	122-126	182
	No. 3 or better, Feed	200	220	104-110	167
PORTLAND	No. 2 Western 45 lbs.	252	257	138-139	231
STOCKTON	No. 2 Western 46 lbs.	575-580	575-580	146-148	221
LOS ANGELES	No. 2 Western 46 lbs.	271-274	286-290	154-156	225
<b>GRAIN SORGHUM</b>					
KANSAS CITY	No. 2 Yellow	430	470	205	393
TEXAS 4/	No. 2 Yellow	475-500	500-540	220-224	394
LOS ANGELES	No. 2 Yellow (NTFE) 5/	545-550	585-590	295-297	433
<b>SOYBEANS</b>					
CHICAGO	No. 1 Yellow	750	850	346	860
TOLEDO 3/	No. 1 Yellow	674	714	338	669
MINNEAPOLIS	No. 1 Yellow	775	840	331	897
ILLINOIS PTS.	No. 1 Yellow 5/	750-775	800-875	337-341	847
<b>FLAXSEED</b>					
MINNEAPOLIS	No. 1	785	785	295	637

1/ Prices rounded to nearest cent.

2/ Average of daily prices.

3/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.

4/ Texas High Plains, F.O.B. elevator

5/ Non-transit from the East

6/ Prices paid by Central Illinois processors. Truck prices beginning November 2, 1972

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED August 24, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	39,066	11,916	1,819	137,800	195,601	190,342	5,259
Oats	26,482	17,939	6,142	48,639	131,252	48,372	82,880
Barley	253	208	-	485	951	332	619
Rye	2,584	1,407	202	18,770	22,963	22,847	116
Flaxseed	14	-	-	251	265	262	3
Corn	316	5,942	21,758	60,958	89,974	89,719	255
Grain sorghum	786	1,547	47	12,584	14,464	9,230	5,234
Soybeans	-	-	-	-	-	-	-

\* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):

Barley - ; Corn 739  
Flaxseed - ; Grain sorghum 21 ; Oats - ; Soybeans - ; Wheat - ; Rye - ;

\*\*Breakdown by classes: Hard red winter 3,823 ; Hard red spring 407; Soft red winter - ;  
White Wheat 220; Durum Wheat 553 ; Other Wheat 256.

- 1/ Commitments include 5.9 mil. bu. for Hd. Wtr. and 3.1 mil. bu. for Hd. red Sprg. reserved for settlement of over and under deliveries on loading orders and sales. Also, includes 10.1 mil. bu. for Hd. Wtr. on donation programs.
- 2/ Further adjustments will no doubt be required prior to completion of deliveries on all loading orders and sales.
- 3/ Commitments of rye include 4.1 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales.
- 4/ Includes 6.8 mil. bu. reserved for settlement of over and under deliveries on loading and sales, and donation program.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Aug. 24, 1973	JULY 1 TO		Aug. 24, 1973	JULY 1 TO	
		Aug. 24, 1973	Aug. 25, 1972		Aug. 24, 1973	Aug. 25, 1972
Wheat	198	841	22,981	25	1,286	77,387
Oats	-	-	-	160	23,003	7,347
Barley	-	-	-	2	25	160
Rye	-	-	-	39	120	816
Flaxseed	-	-	-	-	4	2,826
Corn	-	OCTOBER 1 TO		68	OCTOBER 1 TO	
		Aug. 24, 1973	Aug. 25, 1972		Aug. 24, 1973	Aug. 25, 1972
		3,664	3,354		15,950	12,801
Grain sorghum	-	11,263	4,983	-	22,307	15,404
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Aug. 24, 1973	Aug. 25, 1972		Aug. 24, 1973	Aug. 25, 1972
		-	-		-	-

Agricultural Stabilization and Conservation Service.



**WHEAT AND FLOUR: Exports from major exporting countries**  
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1972- June 1973	July 1971- June 1972
	Aug. 24, 1973	Aug. 17, 1973	Aug. 25, 1972	Aug. 24, 1973	Aug. 25, 1972		
United States	24,942	30,156	19,873	202,512	109,945	1,188,590	632,033
Canada	10,546	13,677	7,317	98,199	90,319	574,453	504,507
Argentina	3,385	3,563	173	16,129	7,871	112,108	42,198
Australia	857	2,460	3,462	14,681	20,243	215,396	310,592
<b>TOTAL</b>	<b>39,730</b>	<b>49,856</b>	<b>30,825</b>	<b>331,521</b>	<b>228,378</b>	<b>2,090,547</b>	<b>1,489,330</b>

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

**U.S. GRAINS: Exports and inspections for export**  
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1972- June 1973	July 1971- June 1972
	Aug. 24, 1973	Aug. 17, 1973	Aug. 25, 1972	Aug. 24, 1973	Aug. 25, 1972		
Wheat	24,942	30,156	19,873	202,512	109,945	1,132,574	576,037
Wheat flour & prod.						56,016	55,996
Oats	471	2,144	0	8,287	0	19,627	22,697
Barley	861	2,415	122	14,005	9,248	62,434	48,071
Rye	1,295	1,460	0	8,517	0	9,717	1,751
Flaxseed	0	0	168	0	1,329	8,775	1,904
						Oct. 1972- June 1973	Oct. 1971- June 1972
Corn	24,472	33,823	22,330	222,152	136,892	871,149	516,996
Grain sorghum	3,778	6,036	4,725	39,131	25,429	144,005	75,696
						Sep. 1972- June 1973	Sep. 1971- June 1972
Soybeans	3,235	1,542	4,116	23,675	41,513	454,769	365,640

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

**SOYBEANS: Inspections for export, week ended August 24, 1973**  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Mississippi River	North Texas Gulf	Total
Canada .....	360	-	-	360
Japan .....	-	777	132	909
Netherlands .....	-	1,115	-	1,115
West Germany .....	-	361	-	361
Norway .....	-	-	490	490
<b>Total .....</b>	<b>360</b>	<b>2,253</b>	<b>622</b>	<b>3,235</b>
Sep. 1, 1972 - Aug. 24, 1973 .....				474,913
Sep. 1, 1971 - Aug. 25, 1972 .....				404,782

*Inspections for export under the U. S. Grain Standards Act*

WHEAT: Inspections for export by classes and areas  
Week ended August 24, 1973

Areas	: Hard Red : : Spring :	Hard Red : Winter :	Soft Red : Winter :	White :	Durum :	Mixed :	Total
----- 1,000 Bushels -----							
Lakes .....	1,795	136	-	-	1,426	-	3,357
Atlantic .....	-	306	-	-	-	-	306
Gulf .....	1,397	12,078	220	-	127	-	13,822
Pacific .....	1,309	3,475	-	2,301	-	372	7,457
Total .....	4,501	15,995	220	2,301	1,553	372	24,942

Inspections for export under the U. S. Grain Standards Act

EXPORT SALES OF GRAIN, RICE, SOYBEANS, COTTONSEED AND SOYBEAN MEAL

<u>Commodity</u>	<u>Undelivered Export Sales as of August 10, 1973 (Thousands of Metric Tons)</u>
Wheat, (Totals) .....	17,519.0
Hard Red Winter .....	201.7
Soft Red Winter .....	3,799.5
Hard Red Spring .....	1,877.3
White .....	1,060.3
Durum .....	81.5
Mixed .....	1,305.8
Barley, (Unmilled) .....	400.4
Rye, (Unmilled) .....	618.2
Oats, (Unmilled) .....	30,881.0
Corn, except seed, (Unmilled) .....	5,687.4
Grain Sorghum, (Unmilled) .....	559.8
Rice .....	14,199.8
Soybeans .....	5,892.4
Soybean cake and meal .....	16.0
Cottonseed and cottonseed cake and meal .....	

Reported to the U. S. Department of Commerce, by United States exporters under the Export Control Bulletin 84 (A), issued on June 13, 1973.



U. S. GRAINS: Stocks, receipts and movement from Canadian ports,  
July 1973

Description	Wheat	Oats	Barley	----- 1,000 Bushels -----			Soybeans	Totals
				Rye	Corn			
Stocks in Store, June 30, 1973 .....	2,437		1,814	239	5,886		870	11,246
Receipts of Grain								
Vessel .....	8,417	698	4,616	1,493	9,601		443	25,468
Rail .....	0		0	4	4		0	8
Stock Adjustments .....	+1	-1	+1	-1	+48		+1	+49
Loss .....	0	0	0	0	0		0	0
Shipments								
Canadian Domestic .....	0	50	0	0	1,194		0	1,244
Overseas Exports								
Montreal								
Italy .....	-	-	47	-	-		-	47
Netherlands .....	-	-	-	-	4		-	4
Indonesia .....	483		-	-	-		-	483
Subtotal .....	483	0	47	0	4		0	534
Sorel								
Germany .....	-	-	-	-	-		257	257
Netherlands .....	118		-	-	48		-	166
U.S.S.R. (Russia) .....	-	-	-	591	-		-	591
China .....	-	-	-	-	956		-	956
Subtotal .....	118	0	0	591	1,004		257	1,970
Three Rivers								
U.S.S.R. (Russia) .....	-	-	-	-	1,097		-	1,097
Iraq .....	127		-	-	-		-	127
Japan .....	-	-	-	-	-		143	143
Subtotal .....	127	0	0	0	1,097		143	1,367
Quebec								
Britain .....	-	-	-	-	131		-	131
Germany .....	-	-	345	-	240		-	585
Italy .....	-	-	951	-	-		196	951
Netherlands .....	992		-	136	-		-	1,128
U.S.S.R. (Russia) .....	-	-	899	-	-		-	899
Subtotal .....	992	0	2,195	136	371		0	3,694
Baie Comeau								
Belgium .....	8	-	-	-	19		-	27
Britain .....	687	-	-	-	13		-	700
France .....	-	-	-	-	-		-	104
Germany .....	215	-	340	-	444		-	1,000
Italy .....	-	-	110	-	-		-	110
Netherlands .....	1,100	-	-	-	369		-	1,469
Norway .....	-	-	-	175	-		-	175
Nigeria .....	432	-	-	-	-		-	432
Subtotal .....	2,442	0	450	175	945		196	4,008
Port Cartier								
Belgium .....	1,107	-	-	-	-		250	1,357
Britain .....	606	-	-	-	-		-	606
Germany .....	-	-	-	-	110		-	110
Ireland .....	-	149	-	-	-		-	149
Italy .....	-	-	392	-	-		-	392
Netherlands .....	946	44	-	-	332		-	1,322
U.S.S.R. (Russia) .....	-	-	-	-	3,728		-	3,728
China .....	177	-	-	-	-		-	177
Israel .....	-	-	-	-	192		-	192
Subtotal .....	2,836	193	392	0	4,362		250	8,031
Total Exports .....	6,998	193	3,084	902	7,783		846	19,806
Stocks in Store, July 31, 1973 .....	3,657	654	3,347	833	6,562		468	15,721

UNITED STATES DEPARTMENT OF AGRICULTURE  
Market News Branch, Grain Division  
Agricultural Marketing Service  
301 W. Lexington, Room 260  
Independence, Missouri 64050

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FIRST CLASS

Barge Shipments of Grain, Interior River Points, week ended August 24, 1973

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
----- 1,000 Bushels -----							
Mississippi River							
Minnesota - Wisconsin	1,022	6,146	-	176	-	-	49
Iowa & North Illinois	-	5,117	169	-	-	-	-
St. Louis Area	407	632	49	-	-	-	-
Memphis Area	49	-	690	-	-	-	-
Missouri River							
Nebraska - Iowa	192	84	-	-	-	-	-
Kansas City Area	559	38	-	-	-	-	-
Illinois River	45	4,939	-	78	-	-	-
Ohio River	286	47	-	-	-	-	-
Total	2,560	17,003	908	254	-	-	49
Week Ended: August 25, 1972	3,848	11,078	2,344	703	41	-	-
Cumulative: Apr. 1-Aug. 24, 1973	41,858	269,862	50,399	6,546	102	-	643
Cumulative: Apr. 1-Aug. 25, 1972	79,371	219,984	86,385	33,173	8,271	11,357	623



# Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 21 No. 36

Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND  
STATISTICS

September 7, 1973

## WHEAT AND FEED GRAIN LOWER

Wheat and feed grain declined on the nations markets during the week ended September 6. Slowed export demand and dull feeder interest kept markets dull all week. Congested transportation facilities further limited movement of grain. Nearby fall harvest of grain encouraged waiting to see if heavy production would cut costs. Flour mills bought to replace the heavy grind.

Hard winter wheat prices declined generally with Kansas City down 21 cents at \$4.70 for ordinary and 13 percent protein. Congested transportation and port facilities limited demand for export. Mills bought heavily to replace grind at the close and futures showed some price recovery from the low point. Chicago soft red winter went down 8¢ to finish at \$4.84 per bushel. Toledo soft white dropped 11¢ at \$4.86 and Portland price fell 35¢ at \$4.80 as nearby export commitments were satisfied. Spring wheat finished 15¢ lower with Minneapolis dark northern ordinary at \$4.38-4.39 and 15 percent at \$4.43-4.47. Amber durum ended 15¢ to 40¢ lower at \$7.10. Rye showed independent strength as mills and exporters competed for light offerings. Minneapolis No. 2 rye gained 10¢ to 12¢ at \$2.32 per bushel.

Corn markets declined as new crop prospects appeared good and nearby export interest lagged. Slow feeder interest contributed to the slow market. Kansas City white corn dropped 20¢ at \$3.00 per bushel. Chicago No. 2 yellow corn fell 11¢ at \$2.37. Chicago No. 2 white oats eased 2¢ lower at \$1.16. Barley markets showed strength as some export interest kept light offerings moving. Minneapolis best malting barley held at \$2.62-2.66 and feed grade gained 5¢ at \$2.05.

Grain sorghum harvest moved Northward and slowed buying interest pressed prices lower. Kansas City dropped 20¢ at \$4.10 per cwt. and Texas High Plains went down 25¢ to 35¢ at \$4.50-4.65.

Yellow soybean prices fell sharply when buyers dropped out of the market awaiting new crop supplies as harvest of early fields indicated good production. Chicago No. 2 yellow beans ended \$1.00 lower at \$6.50 and Illinois crusher points went down \$1.25-1.50 at \$6.25 per bushel. Minneapolis flaxseed slipped 10¢ at \$7.75 with crushers needs satisfied by new crop receipts.

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### Special Features

	<u>Page</u>
Wheat: Inspections for export by classes and areas, week ended August 31, 1973 .....	6
Export Sales of Grain, Rice, Soybeans, Cottonseed and Soybean Meal ..	6
Grains: United States exports and imports, July 1973 .....	7

GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
September 6, 1973			September 7, 1972		
Wheat	September	December	March	May	December
Chicago .....	4.80 1/2	4.74 1/2	4.67	4.46 1/2	1.97 5/8
Kansas City .....	4.55	4.50	4.40	4.23	2.00 1/4
Minneapolis .....	4.36	4.39	4.36	4.24	1.99 1/2
Corn	September	November	January	March	November
Chicago .....	2.39 3/4	2.37	2.38 3/4	2.37 1/2	1.36 3/4
Soybeans	September	November	January	March	November
Chicago .....	6.60	6.56	6.58	6.62 1/2	3.39 1/8
Grain Sorghum	September	December	-	-	December
Chicago .....	4.25	4.14 3/4	-	-	2.22

Chicago and Kansas City Board of Trade, Minneapolis Grain Exchange, and Chicago Mercantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment 2/  
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)  
September 6, 1973

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ - Dollars -	Net Cost to Foreign Buyer
Duluth .....	No. 1 Heavy Northern Spring, 14% protein .....	4.64	-	4.64
Baltimore .....	No. 2 Soft Red Winter ....	4.91	-	4.91
Gulf .....	No. 2 Hard Winter Ordinary protein .....	4.86	-	4.86
	13% protein .....	4.87	-	4.87
	No. 2 Soft Red Winter ....	4.86	-	4.86
Pacific Northwest .....	No. 2 Western White .....	5.25	-	5.25
		Corn	Soybeans	Grain Sorghum
Baltimore .....	No. 2 Yellow .....	2.50	-	-
Gulf .....	No. 2 Yellow .....	2.71	6.91	4.60

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ These prices reflect the following fobbing charges, wheat Gulf 10¢, Duluth 9¢, Pacific Northwest 12¢, soybeans 30¢, corn 20¢ per bushel and grain sorghum 30¢ per cwt.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

Unit of Value		September 6, 1973	August 30, 1973	September 7, 1972
Soybean oil, crude, tank cars				
Price at Decatur, Illinois .....	Cents per lb.	23.15	26.17	10.28
Oil yield per bushel crushed .....	Pounds	10.56	10.56	11.13
Value from bushel of soybeans .....	Dollars	2.44	2.76	1.14
Soybean meal, 44% protein				
Price at Decatur, Illinois, Bulk .....	Dollars per ton	190.00	235.00	104.00
Meal yield per bushel crushed .....	Pounds	46.78	46.78	47.55
Value from bushel of soybeans .....	Dollars	4.44	5.50	2.47
Value of oil and meal from bushel of soybeans .....	Dollars	6.88	8.26	3.61
Soybeans, No. 1 yellow				
Price paid at Central Illinois points by processors .....	Dollars per bu.	6.25	7.62	3.48
Difference between soybean price and value of oil and meal .....	Cents	63	64	13

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for July 1973 and 2/ September 1972.

This table is presented for statistical comparison and is not intended to indicate operating margins.



# CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		Sep. 6, 1973	Aug. 30, 1973	Sep. 7, 1972	AVERAGE 2/ July 1973
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	470	491	195	290
	No. 1 Hard Winter (13% Prot.)	470	491	200	306
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	460-465	501-506	212-213	307
OMAHA	No. 1 Hard Winter (Ord. Prot.)	458-463	484-486	180-182	288
CHICAGO	No. 2 Yellow Hard Winter	474	482	185	301
	No. 2 Soft Red Winter	484	492	185	308
TOLEDO 3/	No. 2 Soft Red Winter	476	491	177	310
	No. 2 Soft White	486	497	185	310
ST. LOUIS	No. 2 Hard Winter	459	470	186-188	298
	No. 2 Soft Red Winter	468	470-474	176-178	291
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	438-439	453-454	182	299
	No. 1 Dark No. Spring (13% Prot.)	443-444	458-459	190	304
	No. 1 Dark No. Spring (15% Prot.)	443-447	457-462	202	307
	No. 1 H. Amber Durum	710	725-750	190-196	404
PORTLAND	No. 1 Soft White	480	515	204	343
	No. 1 Hard Winter (Ord. Prot.)	470-475	510	200-201	325
BALTIMORE	No. 2 Soft Red Winter (garlicky)	-	451-456	166	285
RYE					
MINNEAPOLIS	No. 2	232	220-222	97-101	160
CORN					
KANSAS CITY	No. 2 White	300	320	134-138	323
	No. 2 Yellow	228-241	246-252	128	245
OMAHA	No. 2 Yellow	220-222	231-240	124-126	232
CHICAGO	No. 2 Yellow	237	248	136	252
	No. 3 Yellow	231-236	242-248	131-135	249
TOLEDO 3/	No. 2 Yellow	221	230	131	241
ST. LOUIS	No. 2 Yellow	222	231-232	131-132	246
MINNEAPOLIS	No. 2 Yellow	207-214	214-224	122-124	225
OATS					
CHICAGO	No. 2 Extra Heavy White	116	118	80	104
TOLEDO 3/	No. 2 Heavy White	122	120	86	104
MINNEAPOLIS	No. 2 Extra Heavy White	120	115	71	93
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	262-266	262-266	122-126	182
	No. 3 or better, Feed	205	200	104-110	167
PORTLAND	Nd. 2 Western 45 lbs.	231	252	138	231
STOCKTON	No. 2 Western 46 lbs.	560-564	575-580	146-148	221
LOS ANGELES	No. 2 Western 46 lbs.	252-254	271-274	155-157	225
GRAIN SORGHUM					
KANSAS CITY	No. 2 Yellow	410	430	214	393
TEXAS 4/	No. 2 Yellow	450-465	475-500	224-227	394
LOS ANGELES	No. 2 Yellow (NTFE) 5/	525-530	545-550	303-305	433
SOYBEANS					
CHICAGO	No. 1 Yellow	650	750	348	860
TOLEDO 3/	No. 1 Yellow	632	674	342	669
MINNEAPOLIS	No. 1 Yellow	601	775	342	897
ILLINOIS PTS.	No. 1 Yellow 5/	625	750-775	346-350	847
FLAXSEED					
MINNEAPOLIS	No. 1	775	785	296	637

1/ Prices rounded to nearest cent.

2/ Average of daily prices.

3/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.

4/ Texas High Plains, F.O.B. elevator

5/ Non-transit from the East

6/ Prices paid by Central Illinois processors. Truck prices beginning November 2, 1972

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED August 31, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	39,062	13,970	1,219	140,122	194,973	189,714	5,259
Oats	26,309	49,613	6,045	48,876	130,843	48,118	82,725
Barley	258	208	-	477	943	323	620
Rye	2,584	1,407	202	18,752	22,945	22,847	98
Flaxseed	14	-	-	251	265	262	3
Corn	316	7,051	21,521	59,151	88,039	84,748	3,291
Grain sorghum	836	1,279	47	12,085	14,247	9,163	5,084
Soybeans	-	-	-	-	-	-	-

\* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by COC and included in total inventory as follows - (in thousands of bushels):  
 Barley - ; Corn 696;  
 Flaxseed - ; Grain sorghum 21 ; Oats - ; Soybeans - ; Wheat - ; Rye -.

\*\*Breakdown by classes: Hard red winter 3,946 ; Hard red spring 252 ; Soft red winter 99 ;  
 White Wheat 148 ; Durum Wheat 542 ; Other Wheat 272.

- 1/ Commitments include 5.8 mil. bu. for Hd. Wtr. and 3.1 mil. bu. for Hd. red Sprg. reserved for settlement of over and under deliveries on loading orders and sales. Also, includes 10.1 mil. bu. for Hd. Wtr. on donation programs.
  - 2/ Further adjustments will no doubt be required prior to completion of deliveries on all loading orders and sales.
  - 3/ Commitments of rye include 4.1 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales.
  - 4/ Includes 6.5 mil. bu. reserved for settlement of over and under deliveries on loading and sales, and donation program.
- Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Aug. 31, 1973	JULY 1 TO		Aug. 31, 1973	JULY 1 TO	
		Aug. 31, 1973	Sep. 1, 1972		Aug. 31, 1973	Sep. 1, 1972
Wheat	128	969	23,022	22	1,308	166,940
Oats	-	-	-	56	23,060	7,780
Barley	-	-	-	-	25	729
Rye	-	-	-	19	140	832
Flaxseed	-	-	-	-	4	3,894
Corn	222	OCTOBER 1 TO		73	OCTOBER 1 TO	
		Aug. 31, 1973	Sep. 1, 1972		Aug. 31, 1973	Sep. 1, 1972
Corn		3,886	3,354		159,196	13,355
Grain sorghum	150	1,141	4,983	274	22,581	20,744
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Aug. 31, 1973	Sep. 1, 1972		Aug. 31, 1973	Sep. 1, 1972
Soybeans		-	-		-	272

Agricultural Stabilization and Conservation Service.

GRAIN SORGHUM: Sales by Commodity Credit Corporation  
 week ending September 5, 1973 (All figures in cwt.)

Location	Quantity	Grade	Price	Freight Basis
Texas .....	6,945	U. S. No. 2	4.45 1/2	Origin

Agricultural Stabilization and Conservation Service



**WHEAT AND FLOUR: Exports from major exporting countries**  
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL Aug. 1 TO		July 1973	July 1972
	Aug. 31, 1973	Aug. 24, 1973	Sep. 1, 1972	Aug. 31, 1973	Sep. 1, 1972		
United States	35,502	24,942	14,377	126,762	70,244	114,079	64,268
Canada	8,317	10,546	7,991	43,207	37,814	60,319	56,324
Argentina	2,581	3,385	1,819	10,345	5,063	8,365	4,627
Australia	3,214	857	0	9,617	12,170	8,278	8,073
<b>TOTAL</b>	<b>49,614</b>	<b>39,730</b>	<b>24,187</b>	<b>189,931</b>	<b>125,291</b>	<b>191,041</b>	<b>133,292</b>

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

**U.S. GRAINS: Exports and inspections for export**  
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL Aug. 1 TO		July 1973	July 1972
	Aug. 31, 1973	Aug. 24, 1973	Sep. 1, 1972	Aug. 31, 1973	Sep. 1, 1972		
Wheat	35,502	24,942	14,377	126,762	70,244	110,095	59,152
Wheat flour & prod.						3,984	5,116
Oats	792	471	0	4,438	0	5,632	2,535
Barley	1,242	861	170	6,476	959	9,490	8,544
Rye	336	1,295	0	3,677	0	4,661	0
Flaxseed	0	0	628	0	918	0	1,040
						Oct. 1972- July 1973	Oct. 1971- July 1972
Corn	34,353	24,472	19,125	129,869	89,956	994,441	580,478
Grain sorghum	5,368	3,778	4,688	22,869	16,028	164,706	91,316
				Aug. 31, 1973	Aug. 31, 1973	Sep. 1972- July 1973	Sep. 1971- July 1972
Soybeans	2,075	3,235	7,201	10,555	26,389	469,006	391,918

1/ Inspections for export under the U.S. Grain Standards Act.  
2/ Bureau of the Census.

**SOYBEANS: Inspections for export, week ended August 31, 1973**  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Mississippi River	Total
Canada .....	361	-	361
Japan .....	437	391	828
France .....	594	-	594
Netherlands .....	-	272	272
Dominican Rep. ....	-	20	20
<b>Total .....</b>	<b>1,392</b>	<b>683</b>	<b>2,075</b>
Sep. 1, 1972-Aug. 31, 1973 .....			476,988
Sep. 1, 1971-Aug. 31, 1972 .....			412,785

Inspections for export under the U. S. Grain Standards Act

WHEAT: Inspections for export by classes and areas  
Week ended August 31, 1973

Areas	: Hard Red : : Spring :	Hard Red : Winter :	Soft Red : Winter :	: White : :	: Durum : :	: Mixed : :	: Total
----- 1,000 Bushels -----							
Lakes .....	5,247	-	-	-	402	-	5,649
Atlantic .....	-	-	2,572	-	-	-	2,572
Gulf .....	1,396	15,575	178	-	35	-	17,184
Pacific .....	2,682	2,695	413	4,163	144	-	10,097
Total .....	9,325	18,270	3,163	4,163	581	0	35,502

Inspections for export under the U. S. Grain Standards Act

EXPORT SALES OF GRAIN, RICE, SOYBEANS, COTTONSEED AND SOYBEAN MEAL

Commodity	Undelivered Export Sales (Thousands of Metric Tons)		
	Aug. 10, 1973	Aug. 17, 1973	Aug. 24, 1973
Wheat, (Totals) .....	32,762.4	31,774.6	31,547.7
Hard Red Winter .....	23,057.6	22,327.8	22,046.4
Soft Red Winter .....	398.2	347.0	318.1
Hard Red Spring .....	4,807.5	4,702.3	4,633.9
White .....	2,131.3	2,121.7	2,324.4
Durum .....	2,286.4	2,211.6	2,135.2
Mixed .....	81.5	64.5	90.0
Barley, (Unmilled) .....	2,168.4	2,168.1	1,975.4
Rye, (Unmilled) .....	455.3	475.1	374.7
Oats, (Unmilled) .....	886.5	882.1	812.8
Corn, except seed, (Unmilled) .....	38,950.8	30,383.1	32,131.0
Grain Sorghum, (Unmilled) .....	6,665.9	4,959.8	5,166.0
Rice .....	572.5	627.5	699.8
Soybeans .....	17,745.9	16,383.3	17,381.9
Soybean cake and meal .....	8,228.0	6,739.5	6,899.2
Cottonseed and cottonseed cake and meal ..	16.0	10.4	19.6

Reported to the U. S. Department of Commerce, by United States exporters under the Export Control Bulletin 84 (A), issued on June 13, 1973.



GRAINS: United States exports, July 1973

Grains	Month			Season	
	July 1973	June 1973	July 1972	July 1972- June 1973	July 1971- June 1972
	--1,000 bushels--				
Wheat .....	110,095	126,059	59,152	1,132,574	576,037
Wheat flour 1/ .....	3,613	2,875	4,083	42,932	46,588
Wheat products 2/ .....	371	810	1,033	13,084	9,408
Oats .....	5,632	6,272	2,535	19,627	22,697
Barley .....	9,490	7,153	8,544	62,434	48,071
Rye .....	4,661	3,182	0	9,717	1,751
Flaxseed .....	0	0	1,040	8,775	1,904
				Oct. 1972- July 1973	Oct. 1971- July 1972
Corn .....	123,292	136,219	63,483	994,441	580,478
Grain sorghum .....	20,700	11,323	15,620	164,706	91,316
				Sep. 1972- July 1973	Sep. 1971- July 1972
Soybeans .....	14,237	26,519	26,278	469,006	391,918

1/ Grain equivalent.

2/ Bulgur, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

GRAINS: United States imports, July 1973

Grains	Month			Season	
	July 1973	June 1973	July 1972	July 1972- June 1973	July 1971- June 1972
	--1,000 bushels--				
Wheat:					
Full duty .....	0	0	0	29	101
Unfit for human consumption 1/ .....	1/	0	0	52	81
Oats .....	18	32	447	2,445	3,449
Barley .....	453	990	1,182	13,178	14,372
Rye .....	0	0	2	154	241
				Oct. 1972- July 1973	Oct. 1971- July 1972
Corn .....	56	164	183	818	1,179

1/ Less than 500 bushels.

Bureau of the Census.

UNITED STATES DEPARTMENT OF AGRICULTURE  
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FIRST CLASS

Barge Shipments of Grain, Interior River Points, week ended February 2, 1973

Area	Week ended August 31, 1973					Cumulative April 1 - August 31, 1973								
	Wheat	Corn	Soybeans	Oats	Grain : Sorghum	Barley	Rye	Wheat	Corn	Soybeans	Oats	Grain : Sorghum	Barley	Rye
-----1,000 Bushels -----														
<u>Mississippi River</u>														
Minn. - Wisc. ....:	1,016	6,320	44	253	-	-	47	16,119	90,336	11,727	6,118	-	-	529
Iowa & No. Ill. ....:	-	3,744	147	-	-	-	-	355	72,532	9,040	81	-	-	-
St. Louis Area ....:	435	745	-	-	-	-	-	8,016	8,761	6,401	142	102	-	-
Memphis Area ....:	45	-	357	-	-	-	-	3,870	207	11,500	161	-	-	-
<u>Missouri River</u>														
Nebraska - Iowa ....:	267	156	-	-	-	-	-	2,014	3,225	926	-	-	-	161
Kansas City Area ...:	365	238	-	-	-	-	-	5,568	2,001	1,505	-	-	-	-
Illinois River ....:	144	4,268	97	-	-	-	-	4,067	101,199	7,190	297	-	-	-
Ohio River .....	-	-	-	-	-	-	-	4,121	7,072	2,755	-	-	-	-
Total .....	2,272	15,471	645	253	-	-	47	44,130	235,333	51,044	6,799	102	-	690
-----1,000 Bushels -----														
<u>Week Ended September 1, 1972</u>														
3,591	11,942	1,622	731	-	-	-	51	82,962	231,926	88,007	33,904	8,271	11,357	674



# Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 21

No. 37

Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND  
STATISTICS

September 14, 1973

## WHEAT AND FEED GRAINS MOSTLY HIGHER

Wheat and feed grain prices showed considerable up and down movement during the week ending September 13, but closed mostly on a strong note. Good mill and processor interest coupled with steady export demand furnished enough strength to overcome weak points as harvest of record crops of grain neared. Rain delayed harvest of feed grain in scattered locations but benefited late planted areas.

Hard winter wheat showed spotty weakness during the period but closed strongly higher as export and mill demand continued good. Kansas City No. 1 hard winter ordinary finished up 34 cents per bushel at \$5.04 compared with \$4.70 last week. Minneapolis dark northern spring wheat advanced 43-44 cents with ordinary at \$4.81-4.82. Durum traded 15 cents to 40 cents higher at \$7.25-7.50 per bushel.

Soft red winter wheat advanced 35 cents at Chicago, \$5.19 compared with \$4.84 last week. Toledo soft white gained 39¢ at \$5.25. Portland soft white went up 40 cents to 45 cents at \$5.20-5.25 as the bulk of the crop is figured committed and export interest remained good. Minneapolis rye price rose 43 cents to 45 cents at \$2.75-2.77 with all facets of the trade competing for supply.

Corn markets traded unevenly but closed above a week ago at nearly all markets as buying interest reached into the new crop. Kansas City white corn gained 10¢ at \$3.10 with some top milling quality No. 1 at \$3.35 per bushel. Chicago No. 2 yellow closed 5¢ higher at \$2.42. Oats market showed strength with Chicago up 9 cents at \$1.25. Barley markets ended mixed. Minneapolis traded steady all week on both malting and feed grades with best malting at \$2.62-2.66 and feed grade at \$2.05. Portland showed strength on No. 2 western feed barley as wet weather delayed harvest in the inter-mountain area. The price went up 23¢ at \$2.54 per bushel.

Grain sorghum trade turned dull to export users and some markets dropped while strong feeder interest took the lower cost grain sorghum in preference to higher cost corn and spots showed strength. Kansas City went up 39¢ at \$4.40 per cwt. while the Texas High Plains sold 25¢ lower to 5¢ higher at \$4.25-4.70 per cwt.

Soybean markets showed sharp weakness at most markets as new crop harvest gained momentum. Chicago dropped 64¢ at \$5.86, Minneapolis went down 21¢ at \$5.80 but good crusher interest kept prices firm and up 3¢ at Illinois crusher points at \$6.28 per bushel. Minneapolis flax gained 10¢ at \$7.25 per bushel with receipts a little short the good demand.

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### Special Features

	<u>Page</u>
Wheat: Inspections for export by classes, programs coastal areas, and country of destination, August 1973 .....	7-11
Grains: Inspections for export by coastal areas, country of destination, and ports, August 1973 .....	12-13
Wheat: CCC owned stocks by classes and states, as of June 30, 1973 .....	14

GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
September 13, 1973			September 14, 1972		
	September	December	March	May	December
<u>Wheat</u>					
Chicago .....	5.15	5.08 1/2	4.99	4.76 1/2	2.10 3/4
Kansas City .....	4.84	4.89	4.76	4.48	2.11 1/4
Minneapolis .....	4.68	4.74	4.74	4.65	2.09 1/4
<u>Corn</u>					
Chicago .....	2.43 1/2	2.41 1/2	2.44 1/4	2.45 3/4	1.39
<u>Soybeans</u>					
Chicago .....	6.30	6.14	6.15 1/2	6.25	3.37 3/8
<u>Grain Sorghum</u>					
Chicago .....	4.38	4.20	-	-	2.25

Chicago and Kansas City Board of Trade, Minneapolis Grain Exchange, and Chicago Mercantile Exchange.

GRAINS: Export prices basis prompt or 30-day shipment 2/  
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)  
September 13, 1973

Port Markets	Class	Wheat		Net Cost to Foreign Buyer
		Export Price	Export Payment Rate 1/ Dollars	
Duluth .....	No. 1 Heavy Northern Spring, 14% protein .....	5.04	-	5.04
Baltimore .....	No. 2 Soft Red Winter ...	5.20	-	5.20
Gulf .....	No. 2 Hard Winter Ordinary protein .....	5.25	-	5.25
	13% protein .....	5.26	-	5.26
	No. 2 Soft Red Winter ...	5.25		
Pacific Northwest .....	No. 2 Western White .....	5.50	-	5.50
		Corn	Soybeans	Grain Sorghum
Baltimore .....	No. 2 Yellow .....	2.52	-	-
Gulf .....	No. 2 Yellow .....	2.64	6.90	4.50-4.80

- 1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.  
2/ These prices reflect the following fobbing charges, wheat Gulf 15¢, Duluth 9¢, Pacific Northwest 12¢, corn 10¢, soybeans 15¢ per bushel and grain sorghum 20¢ per cwt.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	September 13, 1973	September 6, 1973	September 14, 1972
<u>Soybean oil, crude, tank cars</u>				
Price at Decatur, Illinois .....	Cents per lb.	24.70	23.15	9.67
Oil yield per bushel crushed .....	Pounds	10.56	10.56	11.13
Value from bushel of soybeans .....	Dollars	2.61	2.44	1.08
<u>Soybean meal, 44% protein</u>				
Price at Decatur, Illinois, Bulk .....	Dollars per ton	180.00	190.00	110.00
Meal yield per bushel crushed .....	Pounds	46.78	46.78	47.55
Value from bushel of soybeans .....	Dollars	4.21	4.44	2.62
<u>Value of oil and meal from bushel of soybeans</u> .....	Dollars	6.82	6.88	3.70
<u>Soybeans, No. 1 yellow</u>				
Price paid at Central Illinois points by processors .....	Dollars per bu.	6.28	6.25	3.48
<u>Difference between soybean price and value of oil and meal</u> .....	Cents	54	63	22

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for July 1973 and 2/ September 1972.  
This table is presented for statistical comparison and is not intended to indicate operating margins.



# CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			AVERAGE 2/ August 1973
		September 13, 1973	September 6, 1973	September 14, 1972	
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	504	470	208	467
	No. 1 Hard Winter (13% Prot.)	504	470	214	474
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	514-515	460-465	226-222	479
OMAHA	No. 1 Hard Winter (Ord. Prot.)	495-496	458-463	200-202	459
CHICAGO	No. 2 Yellow Hard Winter	503	474	199	464
	No. 2 Soft Red Winter	519	484	202	475
TOLEDO 3/	No. 2 Soft Red Winter	514	476	185	471
	No. 2 Soft White	525	486	192	476
ST. LOUIS	No. 2 Hard Winter	488	459	199-202	437
	No. 2 Soft Red Winter	506	468	190-196	437
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	481-482	438-439	193	436
	No. 1 Dark No. Spring (13% Prot.)	486-487	443-444	201	447
	No. 1 Dark No. Spring (15% Prot.)	487-491	443-447	210-211	450
	No. 1 H. Amber Durum	725-750	710	204-205	752
PORTLAND	No. 1 Soft White	520-525	480	206	488
	No. 1 Hard Winter (Ord. Prot.)	515	470-475	202-203	484
BALTIMORE	No. 2 Soft Red Winter (garlicky)	480-483	-	181	433
RYE					
MINNEAPOLIS	No. 2	275-277	232	96-100	217
CORN					
KANSAS CITY	No. 2 White	310	300	140-142	340
	No. 2 Yellow	242-250	228-241	131-132	283
OMAHA	No. 2 Yellow	228-230	220-222	126-128	271
CHICAGO	No. 2 Yellow	242	237	140	291
	No. 3 Yellow	234-241	231-236	135-139	288
TOLEDO 3/	No. 2 Yellow	218	221	132	264
ST. LOUIS	No. 2 Yellow	222-223	222	135-136	276
MINNEAPOLIS	No. 2 Yellow	212-224	207-214	124-127	261
OATS					
CHICAGO	No. 2 Extra Heavy White	125	116	82	127
TOLEDO 3/	No. 2 Heavy White	125	122	88	123
MINNEAPOLIS	No. 2 Extra Heavy White	135	120	71	128
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	262-266	262-266	122-126	248
	No. 3 or better, Feed	205	205	104-112	212
PORTLAND	No. 2 Western 45 lbs.	254	231	140-142	258
STOCKTON	No. 2 Western 46 lbs.	560-565	560-564	148-149	276
LOS ANGELES	No. 2 Western 46 lbs.	545-550	252-254	156-158	277
GRAIN SORGHUM					
KANSAS CITY	No. 2 Yellow	440	410	220	472
TEXAS 4/	No. 2 Yellow	425-470	450-465	225-230	521
LOS ANGELES	No. 2 Yellow (NTFE) 5/	530-540	525-530	306-308	584
SOYBEANS					
CHICAGO	No. 1 Yellow	586	650	350	908
TOLEDO 3/	No. 1 Yellow	590	632	342	749
MINNEAPOLIS	No. 1 Yellow	580	601	343	887
ILLINOIS PTS.	No. 1 Yellow 5/	628	625	348	900
FLAXSEED					
MINNEAPOLIS	No. 1	785	775	300	736

1/ Prices rounded to nearest cent.

2/ Average of daily prices.

3/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.

4/ Texas High Plains, F.O.B. elevator

5/ Non-transit from the East

6/ Prices paid by Central Illinois processors. Truck prices beginning November 2, 1972

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED September 7, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	39,006	13,938	1,819	139,893	194,656	189,398	5,258**
Oats	27,302	41,703	5,966	55,093	130,064	46,436	83,628
Barley	258	208	-	477	943	325	618
Rye	2,582	1,407	202	18,760	22,951	22,850	101
Flaxseed	14	-	-	251	265	265	-
Corn	316	6,489	21,108	59,035	86,948	82,924	4,024
Grain sorghum	772	1,470	47	11,357	13,646	8,877	4,769
Soybeans	-	-	-	-	-	-	-

\* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):  
 Barley - ; Corn 617  
 Flaxseed - ; Grain sorghum 11 ; Oats - ; Soybeans - ; Wheat - ; Rye -

\*\*Breakdown by classes: Hard red winter 3,946 ; Hard red spring 252 ; Soft red winter 99  
 White Wheat 148 ; Durum Wheat 542 ; Other Wheat 271

- 1/ Commitments include 5.8 mil. bu. for Hd. Wtr. and 3.1 mil. bu. for Hd. red Sprl. reserved for settlement of over and under deliveries on loading orders and sales. Also, includes 10.0 mil. bu. for Hd. Wtr. on donation program.
- 2/ Further adjustments will no doubt be required prior to completion of deliveries on all loading orders and sales.
- 3/ Commitments of rye include 4.1 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales.
- 4/ Includes 6.4 mil. bu. reserved for settlement of over and under deliveries on loading and sales and donation program.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Sept. 7 1973	JULY 1 TO		Sept. 7 1973	JULY 1 TO	
		Sept. 7, 1973	Sept. 8, 1972		Sept. 7, 1973	Sept. 8, 1972
Wheat	-	969	23,081	12	1,320	170,092
Oats	-	-	-	85	23,145	10,224
Barley	-	-	-	2	27	736
Rye	-	-	-	4	144	837
Flaxseed	-	-	-	4	8	4,003
OCTOBER 1 TO						
		Sept. 7, 1973	Sept. 8, 1972		Sept. 7, 1973	Sept. 8, 1972
Corn	29	3,915	3,354	121	159,317	13,776
Grain sorghum	23	11,135	4,983	302	22,883	22,243
SEPTEMBER 1 TO						
		Sept. 7, 1973	Sept. 8, 1972		Sept. 7, 1973	Sept. 8, 1972
Soybeans	-	-	-	-	-	-

Agricultural Stabilization and Conservation Service.

GRAIN SORGHUM: Sales by Commodity Credit Corporation  
 week ending September 6, 1973 (All figures in cwt.)

Location	Quantity	Grade	Price	Freight Basis
Texas .....	13,739	U. S. No. 3	4.31	Origin
Texas .....	47,956	U. S. No. 2	4.30-1/2-4.46	Origin
Texas .....	100,616	U. S. No. 2	4.35-4.50	Origin
Texas .....	185,183	U. S. No. 2	4.35-4.45	Origin

Agricultural Stabilization and Conservation Service



**WHEAT AND FLOUR: Exports from major exporting countries**  
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL August 1 TO		July 1973	July 1972
	Sept. 7 1973	Aug. 31 1973	Sept. 8 1972	Sept. 7 1973	Sept. 8 1972		
United States	27,992	35,502	13,158	154,754	83,402	114,079	64,268
Canada	5,358	8,317	11,729	48,565	49,543	60,319	56,324
Argentina	1,043	2,581	1,770	11,388	6,833	8,365	4,627
Australia	1,252	3,214	4,999	10,869	17,169	8,278	8,073
<b>TOTAL</b>	<b>35,645</b>	<b>49,614</b>	<b>31,656</b>	<b>225,576</b>	<b>156,947</b>	<b>191,041</b>	<b>133,292</b>

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

**U.S. GRAINS: Exports and inspections for export**  
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL August 1 TO		July 1973	July 1972
	Sept. 7 1973	Aug. 31 1973	Sept. 8 1972	Sept. 7 1973	Sept. 8 1972		
Wheat	27,992	35,502	13,158	154,754	83,402	110,095	59,152
Wheat flour & prod.	Not available weekly					3,984	5,116
Oats	119	792	0	4,557	0	5,632	2,535
Barley	1,068	1,242	750	7,544	1,709	9,490	8,544
Rye	821	336	0	4,498	0	4,661	0
Flaxseed	0	0	164	0	1,082	0	1,040
						Oct. 1972 - July 1973	Oct. 1971 - July 1972
Corn	16,988	34,353	20,731	146,857	110,687	994,441	550,478
Grain sorghum	6,076	5,368	2,583	28,945	18,611	164,706	91,316
				Aug. 31 1973	Aug. 31 1972	Sep. 1972 - July 1973	Sep. 1971 - July 1972
Soybeans	1,088	2,075	2,144	10,758	26,389	469,006	391,918

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

**SOYBEANS: Inspections for export, week ended September 7, 1973**  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	: Chicago Area	: Duluth- Superior	: Mississippi: River	Total
Netherlands .....	297	-	-	297
Canada .....	-	1/ 203	-	203
Belgium .....	-	-	588	588
<b>Total .....</b>	<b>297</b>	<b>203</b>	<b>588</b>	<b>1,088</b>
Sep. 1, 1972 - Aug. 31, 1973 .....				477,191
Sep. 1, 1971 - Aug. 31, 1972 .....				412,785

1/ Inspected in August.

Inspection for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes and areas  
Week ended September 7, 1973

Areas	Hard Red Spring	Hard Red Winter	Soft Red Winter	White	Durum	Mixed	Total
- 1,000 Bushels -							
Lakes.....:	3,324	-	-	-	500	-	3,824
Atlantic.....:	-	-	-	-	-	-	0
Gulf.....:	197	15,092	631	-	-	-	15,920
Pacific.....:	1,332	3,021	-	3,895	-	-	8,248
Total.....:	4,853	18,113	631	3,895	500	0	27,992

Inspections for export under the U. S. Grain Standards Act

UNDELIVERED EXPORT SALES OF GRAIN, RICE, SOYBEANS, COTTONSEED AND SOYBEAN MEAL  
As of August 31, 1973 1/

Commodity		1972-1973		1973-1974		1974-1975	
		1000 MT	Mill. Bu.	1000 MT	Mill. Bu.	1000 MT	Mill. Bu.
Wheat, (Totals)	Destination Identified..:	0	0	22324.5	820.3	467.2	17.2
	Unidentified...:	0	0	7994.3	293.7	354.7	13.0
Hard Red Winter	Destination Identified..:	0	0	15629.2	574.3	357.7	13.1
	Unidentified...:	0	0	5510.3	202.5	164.2	6.0
Soft Red Winter	Destination Identified..:	0	0	129.9	4.8	4.0	.1
	Unidentified...:	0	0	135.5	5.0	45.7	1.7
Hard Red Spring	Destination Identified..:	0	0	3400.8	124.8	96.6	3.5
	Unidentified...:	0	0	996.0	36.6	108.1	4.0
White	Destination Identified..:	0	0	2045.1	75.1	8.9	.4
	Unidentified...:	0	0	254.0	9.3	0	0
Durum	Destination Identified..:	0	0	1029.3	37.9	0	0
	Unidentified...:	0	0	1098.5	40.4	36.6	1.3
Mixed	Destination Identified..:	0	0	90.0	3.3	0	0
	Unidentified...:	0	0	0	0	0	0
Barley	Destination Identified..:	0	0	1166.0	53.6	0	0
	Unidentified...:	0	0	727.8	33.4	0	0
Rye	Destination Identified..:	0	0	390.9	15.4	0	0
	Unidentified...:	0	0	47.6	1.9	0	0
Oats	Destination Identified..:	0	0	561.4	38.7	0	0
	Unidentified...:	0	0	189.6	13.1	0	0
Corn	Destination Identified..:	3735.1	147.0	24655.9	970.7	312.7	12.3
	Unidentified...:	897.6	35.3	7839.7	308.6	280.5	11.0
Grain Sorghum	Destination Identified..:	820.4	32.3	4574.1	180.1	0	0
	Unidentified...:	225.4	8.9	585.2	23.0	0	0
Rice (1,000 cwt.)	Destination Identified..:	0	0	724.4	15970.1	4.3	94.7
	Unidentified...:	0	0	66.3	1461.6	0	0
Soybean cake and meal	Destination Identified..:	1127.1	0	4889.1	0	55.5	0
	Unidentified...:	40.3	0	1915.2	0	163.0	0
Cottonseed and cottonseed cake and meal	Destination Identified..:	3.5	0	20.8	0	0	0
	Unidentified...:	0	0	0	0	0	0

1/ Marketing years for wheat, barley, rye, and oats are July 1 to June 30; for rice--August 1 to July 31; for corn, grain sorghum, soybean meal, and cottonseed meal--October 1 to September 30; and soybeans--September 1 to August 31.

Reported to the U. S. Department of Commerce, by United States exporters under the Export Control Bulletin 84 (A), issued on June 13, 1973.



**WHEAT: Inspections for export by classes, ports and areas**  
August 1973

PORTS <sup>1/</sup>	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
<b>CANADIAN</b>							
Montreal	-	-	-	-	-	-	0
Seaway Ports	8,788	-	120	-	1,347	-	10,255
<b>Subtotal</b>	8,788	0	120	0	1,347	0	10,255
<b>LAKES (Overseas)</b>							
Chicago Area	-	354	223	-	-	-	577
Duluth — Superior	4,924	136	-	-	1,582	-	6,642
Toledo	-	-	-	-	-	-	-
Saginaw	-	-	-	-	-	-	-
<b>Subtotal</b>	4,924	490	223	0	1,582	0	7,219
<b>ATLANTIC</b>							
North	-	-	1,034	-	-	-	1,034
South	69	331	2,070	-	-	-	2,470
<b>Subtotal</b>	69	331	3,104	0	0	0	3,504
<b>GULF</b>							
Mississippi River	2,660	4,956	3,643	-	224	-	11,483
East Gulf	-	8,392	693	-	-	-	9,085
North Texas Gulf	617	57,222	-	-	14	-	57,853
South Texas Gulf	925	435	-	-	-	-	1,360
<b>Subtotal</b>	4,202	71,005	4,336	0	238	0	79,781
<b>PACIFIC</b>							
Columbia River	2,307	7,841	-	9,946	144	-	20,238
Puget Sound	4,319	2,822	-	1,076	-	-	8,217
California	-	3,873	718	-	-	511	5,102
<b>Subtotal</b>	6,626	14,536	718	11,022	144	511	33,557
<b>TOTALS</b>							
August 1973	24,609	86,362	8,501	11,022	3,311	511	134,316
July-Aug. 1973	42,232	160,478	15,963	17,505	6,823	782	243,783
July-Aug. 1972	19,184	56,049	18,480	15,142	15,286	0	124,141

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

<sup>1/</sup> Ports included in the general areas are:

**CANADIAN**

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

**LAKES**

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

**ATLANTIC**

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

**GULF**

Mississippi River: New Orleans, Deatrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

**PACIFIC**

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by classes, programs, coastal areas,  
and country of destination, August 1973

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
CANADIAN				DOLLARS SALES			
Algeria	579	-	-	-	1,148	-	1,727
Belgium	-	-	-	-	60	-	60
Indonesia	317	-	-	-	-	-	317
Iraq	517	-	-	-	-	-	517
Italy	1,954	-	-	-	-	-	1,954
Malta	108	-	-	-	-	-	108
Netherlands	2,341	-	-	-	139	-	2,480
Nigeria	209	-	-	-	-	-	209
Sierra Leone	74	-	-	-	-	-	74
Spain	107	-	-	-	-	-	107
United Kingdom	2,582	-	120	-	-	-	2,702
LAKES							
Belgium	1,090	-	-	-	267	-	1,357
France	127	-	-	-	557	-	684
Germany, West	563	-	-	-	-	-	563
Malta	286	-	-	-	-	-	286
Netherlands	1,987	-	-	-	74	-	2,061
Nicaragua	255	-	-	-	-	-	255
Peo.Rep.of China	-	354	223	-	-	-	577
Peru	-	-	-	-	501	-	501
U.S.S.R.	-	136	-	-	131	-	267
Venezuela	616	-	-	-	52	-	668
ATLANTIC							
Greece	-	-	827	-	-	-	827
Italy	-	-	532	-	-	-	532
Peo.Rep.of China	-	306	1,745	-	-	-	2,051
Venezuela	69	25	-	-	-	-	94
GULF							
Argentina	-	2,259	-	-	-	-	2,259
Bangladesh	-	2,536	-	-	-	-	2,536
Brazil	-	505	-	-	-	-	505
Chile	-	580	-	-	-	-	580
Costa Rica	249	-	97	-	14	-	360
Cyprus	-	-	520	-	-	-	520
Ecuador	394	-	-	-	-	-	394
Egypt	-	915	-	-	-	-	915
El Salvador	43	-	-	-	-	-	43
Greece	-	1,087	-	-	-	-	1,087
Guatemala	137	105	-	-	-	-	242
Guyana	-	104	-	-	-	-	104
Haiti	109	-	-	-	-	-	109
Honduras	-	138	-	-	-	-	138
India	-	7,139	-	-	-	-	7,139
Iraq	-	700	-	-	-	-	700
Italy	-	3,884	1,327	-	-	-	5,211
Jamaica	155	-	-	-	-	-	155
Japan	-	2,238	-	-	-	-	2,238
Kenya	-	1,722	-	-	-	-	1,722
Mexico	294	3,512	-	-	-	-	3,806
Netherlands	346	727	37	-	21	-	1,131

Continued



WHEAT: Inspections for export by classes, programs, coastal areas,  
and country of destination, August 1973

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
DOLLAR SALES - CONTINUED							
Gulf - Continued							
Nicaragua	-	37	-	-	-	-	37
Nigeria	335	1,189	47	-	-	-	1,571
Panama	60	-	-	-	-	-	60
Peo.Rep.ofChina	-	12,140	596	-	-	-	12,736
Peru	692	1,749	-	-	-	-	2,441
Poland	-	901	-	-	-	-	901
Portugal	-	1,554	-	-	76	-	1,630
Saudi Arabia	-	93	-	-	-	-	93
Sierra Leone	161	-	-	-	-	-	161
Sudan	-	822	-	-	-	-	822
Surinam	-	17	-	-	-	-	17
Trinidad	104	69	-	-	-	-	173
U.S.S.R.	-	14,908	618	-	-	-	15,526
Venezuela	942	144	220	-	127	-	1,433
Yemen	-	1,357	-	-	-	-	1,357
Zaire	-	157	-	-	-	-	157
Pacific							
Argentina	-	1,002	-	-	-	-	1,002
Bangladesh	-	-	-	1,237	-	-	1,237
China(Taiwan)	885	1,226	-	558	-	-	2,669
Hong Kong	133	-	-	159	-	-	292
India	-	1,232	-	275	-	-	1,507
Japan	2,106	3,995	-	4,011	144	511	10,767
Korea	704	2,590	305	2,123	-	-	5,722
Malaysia	72	-	-	-	-	-	72
Peo.Rep.ofChina	1,177	4,491	413	1,509	-	-	7,590
Subtotal	22,879	78,645	7,627	9,872	3,311	511	122,845
C.C.C. CREDIT							
Gulf							
Dominican Rep.	181	346	55	-	-	-	582
Iran	-	803	-	-	-	-	803
U.S.S.R.	-	775	-	-	-	-	775
Pacific							
Iran	-	-	-	551	-	-	551
Subtotal	181	1,924	55	551	0	0	2,711
PL - 480							
Gulf							
Bolivia	-	812	-	-	-	-	812
Colombia	-	2,286	-	-	-	-	2,286
Israel	-	510	678	-	-	-	1,188
Morocco	-	1,623	141	-	-	-	1,764
Tunisia	-	562	-	-	-	-	562
Subtotal	0	5,793	819	0	0	0	6,612
A. I. D.							
Pacific							
Philippines	1,549	-	-	599	-	-	2,148
Subtotal	1,549	0	0	599	0	0	2,148
GRAND TOTAL	24,609	86,362	8,501	11,022	3,311	511	134,316
LAKE PORTS to Canada 1/	9,962	0	0	0	2,971	0	12,933
COASTAL AREAS							
JULY - AUGUST 1973							
Canadian.....	14,707	0	603	0	2,051	0	17,361
Lakes(Overseas).....	8,545	630	843	0	4,137	0	14,155
Atlantic.....	69	2,598	4,312	0	0	0	6,979
Gulf.....	6,481	130,928	7,503	0	363	0	145,275
Pacific.....	12,430	26,322	2,702	17,505	272	782	60,013
Total.....	42,232	160,478	15,963	17,505	6,823	782	243,783
JULY - AUGUST 1972							
Canadian.....	340	0	0	0	464	0	804
Lakes(Overseas).....	6,342	0	573	38	13,479	0	20,432
Atlantic.....	0	0	1,846	152	0	0	1,998
Gulf.....	3,716	50,106	16,061	0	1,062	0	70,945
Pacific.....	8,786	5,943	0	14,952	281	0	29,962
Total.....	19,184	56,049	18,480	15,142	15,286	0	124,141

1/ Not included in total inspections for export.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by programs and country of destination  
July - August 1973

Country	Dollar Sales	CCC Credit	PL-480	Total
----- 1,000 Bushels -----				
Algeria .....	1,727	-	-	1,727
Argentina .....	3,261	-	-	3,261
Bangladesh .....	4,765	-	-	4,765
Belgium .....	2,160	-	-	2,160
Bolivia .....	-	-	1,059	1,059
Brazil .....	1,711	-	-	1,711
Chile .....	580	-	-	580
China (Taiwan) .....	3,663	-	-	3,663
Colombia .....	-	-	3,037	3,037
Costa Rica .....	1,184	-	-	1,184
Cyprus .....	520	-	-	520
Dahomey .....	154	-	-	154
Dominican Republic .....	-	582	-	582
Ecuador .....	544	-	-	544
Egypt .....	2,412	-	-	2,412
El Salvador .....	61	-	-	61
France .....	1,617	-	-	1,617
Germany, West .....	926	-	-	926
Greece .....	1,914	-	-	1,914
Guatemala .....	460	-	-	460
Guyana .....	311	-	-	311
Haiti .....	429	-	-	429
Honduras .....	293	-	-	293
Hong Kong .....	399	-	-	399
India .....	13,143	-	-	13,143
Indonesia .....	6,134	-	-	6,134
Iran .....	-	3,155	-	3,155
Iraq .....	2,268	-	-	2,268
Israel .....	-	-	1,188	1,188
Italy .....	11,832	-	-	11,832
Jamaica .....	248	-	-	248
Japan .....	18,166	-	-	18,166
Kenya .....	1,722	-	-	1,722
Korea .....	9,939	599	1,296	11,834
Lebanon .....	859	-	-	859
Malaysia .....	208	-	-	208

(Continued)



WHEAT: Inspections for export by programs and country of destination  
July - August 1973

Country	Dollar Sales	CCC Credit	PL-480	Total
----- 1,000 Bushels -----				
Malta .....	394	-	-	394
Mexico .....	5,748	-	-	5,748
Morocco .....	-	-	3,468	3,468
Netherlands .....	11,643	-	-	11,643
Nicaragua .....	393	-	-	393
Nigeria .....	3,622	-	-	3,622
Pakistan .....	450	-	978	1,428
Panama .....	60	-	-	60
Peoples Rep. of China .....	40,669	-	-	40,669
Peru .....	2,942	329	-	3,271
Philippines .....	-	711	-	<u>1/</u> 2,859
Poland .....	901	-	-	901
Portugal .....	1,630	-	-	1,630
Saudi Arabia .....	93	-	-	93
Sierra Leone .....	235	-	-	235
Singapore .....	650	-	-	650
Spain .....	107	-	-	107
Sudan .....	1,206	-	-	1,206
Surinam .....	105	-	-	105
Trinidad .....	306	-	-	306
Tunisia .....	-	-	762	762
United Kingdom .....	5,264	-	-	5,264
U.S.S.R. ....	39,475	9,755	-	49,230
Venezuela .....	3,168	-	-	3,168
Vietnam .....	-	-	531	531
Yemen .....	1,357	-	-	1,357
Zaire .....	157	-	-	157
Grand Total .....	214,185	15,131	12,319	<u>1/</u> 243,783

1/ Includes 2,148,000 Bu. A.I.D.

WHEAT: Inspections for export by programs and classes

Hard Red Spring .....	39,623	1,060	0	<u>2/</u> 42,232
Hard Red Winter .....	137,090	12,732	10,656	160,478
Soft Red Winter .....	14,958	186	819	15,963
White .....	14,909	1,153	844	<u>3/</u> 17,505
Durum .....	6,823	0	0	6,823
Mixed .....	782	0	0	782
Grand Total .....	214,185	15,131	12,319	<u>1/</u> 243,783

1/ Includes 2,148,000 Bu. A.I.D.

2/ Includes 1,549,000 Bu. A.I.D.

3/ Includes 599,000 Bu. A.I.D.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U. S. Grain Standards Act

GRAINS: Inspections for export by coastal areas and country of destination

August 1973

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
LAKES							
Belgium	206	-	-	-	1,127	-	-
Canada	303	3,677	940	-	6,590	-	1,459
Colombia	-	742	-	-	-	-	-
France	-	-	-	-	-	-	594
Germany, West	263	439	-	-	684	-	280
Italy	1,610	475	-	-	-	-	-
Japan	-	-	-	-	-	-	437
Malta	-	-	-	-	140	-	-
Netherlands	1,558	-	-	-	3,463	-	-
Rep. of S. Africa	353	-	-	-	-	-	-
United Kingdom	-	-	-	-	1,645	-	-
U.S.S.R.	-	588	3,535	-	4,709	-	-
Subtotal	4,293	5,921	4,475	0	18,358	0	2,770
ATLANTIC							
Canary Islands	-	-	-	-	1,458	-	-
Ethiopia	-	-	-	-	118	-	-
Germany, West	-	854	-	-	-	-	-
Iceland	-	-	-	-	20	-	-
Ireland	-	-	-	-	390	-	-
Italy	-	-	-	-	1,530	-	-
Japan	-	-	-	-	235	-	272
Netherlands	-	-	-	-	1,260	-	308
United Kingdom	-	-	-	-	2,915	-	-
U.S.S.R.	-	-	-	-	1,883	-	-
Subtotal	0	854	0	0	9,809	0	580
GULF							
Belgium	-	-	-	-	2,899	1,229	-
China (Taiwan)	-	-	-	-	1,901	-	525
Costa Rica	-	-	-	-	397	-	-
Denmark	-	-	-	-	-	-	250
Dominican Rep.	-	-	-	-	345	-	20
Egypt	-	-	-	-	815	-	-
El Salvador	-	-	-	-	580	-	-
Germany, West	-	-	-	-	3,973	-	1,144
Greece	-	-	-	-	2,040	-	-
Guatemala	-	-	-	-	440	-	-
India	-	-	-	-	-	4,752	-
Israel	-	-	-	-	-	5,881	602
Italy	-	-	-	-	10,388	-	-
Jamaica	-	-	-	-	448	-	-
Japan	-	-	-	-	31,655	8,318	2,854
Korea	-	-	-	-	788	-	-
Mexico	-	-	-	-	5,185	-	-
Nicaragua	-	-	-	-	-	206	-
Netherlands	-	-	-	-	13,199	1,429	1,523
Norway	-	-	-	-	-	-	490
Panama	-	-	-	-	346	-	-
Pec. Rep. of China	-	-	-	-	3,677	-	-
Peru	-	-	-	-	91	-	-
Poland	-	-	-	-	2,367	-	-
Portugal	-	-	-	-	2,881	-	-
Senegal	-	-	-	-	-	855	-
Spain	-	-	-	-	6,994	-	-
Surinam	-	-	-	-	69	-	-
Trinidad	-	-	-	-	389	-	-
United Kingdom	-	-	-	-	1,278	-	-
U.S.S.R.	-	-	-	-	16,031	-	-
Upper Volta	-	-	-	-	-	98	-
Venezuela	-	-	-	-	-	962	-
Subtotal	0	0	0	0	109,176	23,730	7,408
PACIFIC							
Korea	-	96	-	-	-	-	-
Malaysia	145	-	-	-	-	-	-
Subtotal	145	96	0	0	0	0	0
August 1973	4,438	6,871	4,475	0	137,343	23,730	10,758
July-August 1973	9,079	15,642	9,651	0	263,979	45,360	25,953
July-August 1972	2,521	10,015	0	1,957	158,882	30,117	49,516



**GRAINS: Inspections for export by ports and areas**  
August 1973

PORTS 1	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
<b>LAKES</b> 2/									
Chicago Area	577	-	-	-	-	11,213	-	2,392	14,182
Duluth - Superior	19,575	4,293	5,921	4,475	-	6,535	-	203	41,002
Toledo	-	-	-	-	-	610	-	175	785
Saginaw	-	-	-	-	-	-	-	-	0
<b>Subtotal</b>	<b>20,152</b>	<b>4,293</b>	<b>5,921</b>	<b>4,475</b>	<b>0</b>	<b>18,358</b>	<b>0</b>	<b>2,770</b>	<b>55,969</b>
<b>ATLANTIC</b>									
North	1,034	-	-	-	-	5,921	-	-	6,955
South	2,470	-	854	-	-	3,888	-	580	7,792
<b>Subtotal</b>	<b>3,504</b>	<b>0</b>	<b>854</b>	<b>0</b>	<b>0</b>	<b>9,809</b>	<b>0</b>	<b>580</b>	<b>14,747</b>
<b>GULF</b>									
Mississippi River	11,483	-	-	-	-	97,939	-	6,430	115,852
East Gulf	9,085	-	-	-	-	2,675	-	106	11,866
North Texas Gulf	57,853	-	-	-	-	8,562	8,365	872	75,652
South Texas Gulf	1,360	-	-	-	-	-	15,365	-	16,725
<b>Subtotal</b>	<b>79,781</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>109,176</b>	<b>23,730</b>	<b>7,408</b>	<b>220,095</b>
<b>PACIFIC</b>									
Columbia River	20,238	145	96	-	-	-	-	-	20,479
Puget Sound	8,217	-	-	-	-	-	-	-	8,217
California	5,102	-	-	-	-	-	-	-	5,102
<b>Subtotal</b>	<b>33,557</b>	<b>145</b>	<b>96</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>33,798</b>
<b>TOTALS</b>									
August 1973	136,994	4,438	6,871	4,475	0	137,343	23,730	10,758	324,609
Jan.-Aug. 73	909,859	24,793	54,675	19,755	0	851,798	137,857	292,381	2,291,118
Jan.-Aug. 72	438,062	21,529	44,921	0	3,702	500,806	86,940	255,326	1,351,286

1/ Ports included in the general areas are:

**LAKES**

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

**ATLANTIC**

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

**GULF**

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

**PACIFIC**

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

2/ Includes waterway shipments to Canada.

Inspections for export under the U.S. Grain Standards Act.

WHEAT: CCC owned stocks by classes and states, as of June 30, 1973

State	Hard Red Spring		Durum		Amber		Durum		Red Durum		Hard Red Winter		Soft Red Winter		White		Mixed or Unknown	
	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse
Arkansas .....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
California .....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Colorado .....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Idaho .....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Illinois .....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Iowa .....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Kansas .....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Louisiana .....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Maryland .....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Minnesota .....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Missouri .....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Montana .....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nebraska .....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
New Mexico .....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
New York .....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
North Carolina .....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
North Dakota .....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oklahoma .....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oregon .....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
South Dakota .....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tennessee .....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Texas .....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utah .....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Washington .....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wisconsin .....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wyoming .....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total 2/ .....	6,854	13,125	544	212	161	1	38,514	4,321	176	949	69	316	28	228				

1/ Less than 500 bushels.

2/ Totals may not add due to independent rounding of figures.  
Distribution of this report suspended after June 30, 1973, because of small CCC stocks.  
Agricultural Stabilization and Conservation Service





UNITED STATES DEPARTMENT OF AGRICULTURE  
Market News Branch, Grain Division  
Agricultural Marketing Service  
301 W. Lexington, Room 260  
Independence, Missouri 64050

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OFFICIAL BUSINESS  
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FIRST CLASS

Barge Shipments of Grain, Interior River Points, week ended September 7, 1973

Area	Wheat	Corn	Soybeans	Oats	Grain Soybeans	Barley	Rye
Mississippi River							
Minnesota - Wisconsin	904	5,984	144	251	-	-	143
Iowa & North Illinois	102	3,250	88	-	-	-	-
St. Louis Area	283	629	85	-	-	-	-
Memphis Area	45	-	180	-	-	-	-
Missouri River							
Nebraska - Iowa	222	118	-	-	-	-	-
Kansas City Area	393	75	-	-	-	-	-
Illinois River	106	2,951	82	-	-	-	-
Ohio River	134	100	-	-	-	-	-
Total	2,189	13,112	579	251	-	-	143
Week ended Sep. 8, 1972	3,394	10,775	634	420	45	-	143
Cumulative Apr. 1-Sep. 7, 1973	46,319	298,445	51,623	7,150	102	-	838
Cumulative Apr. 1-Sep. 8, 1972	86,356	242,701	88,641	34,324	8,316	11,357	817



# Grain Market News

GRAIN DIVISION                      AGRICULTURAL MARKETING SERVICE  
UNITED STATES DEPARTMENT OF AGRICULTURE  
Volume 21    No. 38                      Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND  
STATISTICS

September 21, 1973

WHEAT AND FEED GRAIN MARKETS STRONG

Wheat and feed grain prices responded to continued heavy export shipments against old contracts and substantial new business. Rain over wide areas interrupted harvest of fall grain, delaying new crop interaction with old crop markets.

Hard winter wheat showed early period weakness after heavy country selling forced prices lower. Later, selling fell off sharply as prices at the farm level dropped and farmers held tightly. Protein premiums were restored as mills competed with exporters for supply in spite of slowed flour business. Kansas City hard winter ordinary went up 14¢ at \$5.18 with 13 percent up 22¢ at \$5.26 per bushel. Gulf port price gained 20-21¢ with Houston at \$5.34-5.36. Soft red winter wheat picked up 15-19¢ with Chicago at \$5.34 and St. Louis \$5.25. Toledo soft white wheat gained 10¢ at \$5.35 and Portland price rose 10-15¢ at \$5.35. Minneapolis dark northern spring wheat turned 6-13¢ higher as mills entered the market. No. 1 dark northern spring ordinary traded at \$4.87-4.91 with 15 percent at \$5.00-5.07. Hard amber durum prices reacted to heavy amounts of weather damaged offerings and prices fell 35-60¢ at \$6.90. Minneapolis No. 2 rye shot up 48-50¢ at \$3.25 as export interest turned very strong.

Corn markets showed 8-23¢ increase in price as cool, wet weather delayed new crop harvest in the Midwest. Kansas City white corn gained 18¢ at \$3.28 while No. 2 yellow picked up 20-23¢ at \$2.65-2.70 per bushel. Chicago No. 2 yellow sold 12¢ higher at \$2.50. Chicago No. 2 extra heavy white oats posted 13¢ gain at \$1.38 with little offered.

Barley markets generally advanced along with corn but No. 3 or better malting at Minneapolis sold steady to down 2¢ at \$2.60-2.66 as many offerings showed stain or sprout damage. Feed grade picked up 15¢ at \$2.20. Grain sorghum traded mixed as Southern feeders switched to corn and Kansas City ended steady at \$4.40 while Texas High Plains sold steady to down 5¢ at \$4.25-4.65 and Los Angeles gained 6-14¢ at \$5.44-5.46 per cwt.

Soybean markets showed a much stronger tone as rains and cool weather delayed crop progress. Chicago went 65¢ higher at \$6.51 per bushel and Illinois crusher points gained 7-8¢ at \$6.35-6.36. Minneapolis flax price rose 5¢ at \$7.90 with harvest practically complete. Sunflower seed from the new crop started arriving at Minneapolis at \$8.00 per cwt.

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Special Features

	<u>Page</u>
Grains: CCC-owned stocks by states, August 31, 1973 .....	7
Grains: Wheat, oats, rye, corn, soybeans, barley, grain sorghum, and flax, price support activity as of August 31, 1973 .....	8-13
1973 Wheat Crop: Quantity outstanding under loan by class, August 31, 1973 .....	14

GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
September 20, 1973			September 21, 1972		
	December	March	May	July	December
<u>Wheat</u>					
Chicago .....	5.24 1/2	5.18 1/2	5.07	4.41 1/2	2.18 3/8
Kansas City .....	5.11 1/2	5.03	4.83	4.40	2.18 3/4
Minneapolis .....	4.93	4.97	4.92	4.40	2.13 1/2
<u>Corn</u>					
Chicago .....	2.50	2.54 3/4	2.57 1/4	2.58 1/4	1.43 1/8
<u>Soybeans</u>	November	January	March	May	November
Chicago .....	6.36	6.40 1/2	6.46 1/2	6.51	3.38 1/2
<u>Grain Sorghum</u>	December				December
Chicago .....	4.40	-	-	-	2.32

Chicago and Kansas City Board of Trade, Minneapolis Grain Exchange, and Chicago Mercantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment 2/  
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)  
September 20, 1973

Port	Class	Export Price	Wheat Export Payment Rate 1/ - Dollars -	Net Cost to Foreign Buyer
Duluth .....	No. 1 Heavy Northern Spring, 14% protein .....	5.13	-	5.13
Baltimore .....	No. 2 Soft Red Winter ....	5.40	-	5.40
Gulf .....	No. 2 Hard Winter Ordinary protein .....	5.44	-	5.44
	13% protein .....	5.45	-	5.45
	No. 2 Soft Red Winter ....	5.44	-	5.44
Pacific Northwest .....	No. 2 Western White .....	5.60	-	5.60
		Corn	Soybeans	Grain Sorghum
Baltimore .....	No. 2 Yellow .....	2.70	6.46	-
Gulf .....	No. 2 Yellow .....	2.78 1/2	6.76	4.90

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ These prices reflect the following fobbing charges, wheat Gulf 15¢, Duluth 9¢, Pacific Northwest 12¢, corn 15¢, soybeans 15¢ per bushel, and grain sorghum 20¢ per cwt.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	September 20, 1973	September 13, 1973	September 21, 1972
<u>Soybean oil, crude, tank cars</u>				
Price at Decatur, Illinois .....	Cents per lb.	23.90	24.70	9.64
Oil yield per bushel crushed .....	Pounds	10.56	10.56	11.13
Value from bushel of soybeans .....	Dollars	2.52	2.61	1.07
<u>Soybean meal, 44% protein</u>				
Price at Decatur, Illinois, Bulk .....	Dollars per ton	185.00	180.00	105.00
Meal yield per bushel crushed .....	Pounds	46.78	46.78	47.55
Value from bushel of soybeans .....	Dollars	4.33	4.21	2.50
<u>Value of oil and meal from bushel of soybeans</u> .....	Dollars	6.85	6.82	3.57
<u>Soybeans, No. 1 yellow</u>				
Price paid at Central Illinois points by processors .....	Dollars per bu.	6.36	6.28	3.36
<u>Difference between soybean price and value of oil and meal</u> .....	Cents	49	54	21

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for July 1973 and 2/ September 1972.

This table is presented for statistical comparison and is not intended to indicate operating margins.



**CASH GRAIN PRICES**  
Cents per bushel except grain sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. truck 1/			AVERAGE 2/ August 1973
		September 20, 1973	September 13, 1973	September 21, 1972	
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	518	504	218	467
	No. 1 Hard Winter (13% Prot.)	526	504	222	474
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	534-536	514-515	235-236	479
OMAHA	No. 1 Hard Winter (Ord. Prot.)	510-512	495-496	207-209	459
CHICAGO	No. 2 Yellow Hard Winter	520	503	208	464
	No. 2 Soft Red Winter	534	519	210	475
TOLEDO 3/	No. 2 Soft Red Winter	532	514	200	471
	No. 2 Soft White	535	525	204	476
ST. LOUIS	No. 2 Hard Winter	514-516	488	208-209	437
	No. 2 Soft Red Winter	525	506	198-199	437
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	487-491	481-482	196	436
	No. 1 Dark No. Spring (13% Prot.)	492-498	486-487	204	447
	No. 1 Dark No. Spring (15% Prot.)	500-507	487-491	210	450
	No. 1 H. Amber Durum	690	725-750	202-218	752
PORTLAND	No. 1 Soft White	535	520-525	219-220	488
	No. 1 Hard Winter (Ord. Prot.)	530	515	211-212	484
BALTIMORE	No. 2 Soft Red Winter (garlicky)	495	480-483	189-193	433
RYE					
MINNEAPOLIS	No. 2	325	275-277	96-100	217
CORN					
KANSAS CITY	No. 2 White	328	310	142-143	340
	No. 2 Yellow	265-270	242-250	137-139	283
OMAHA	No. 2 Yellow	241-243	228-230	129-131	271
CHICAGO	No. 2 Yellow	250	242	144	291
	No. 3 Yellow	244-249	234-241	139-143	288
TOLEDO 3/	No. 2 Yellow	228	218	136	264
ST. LOUIS	No. 2 Yellow	231-232	222-223	136-137	276
MINNEAPOLIS	No. 2 Yellow	235	212-224	124-129	261
OATS					
CHICAGO	No. 2 Extra Heavy White	138	125	84	127
TOLEDO 3/	No. 2 Heavy White	129	125	88	123
MINNEAPOLIS	No. 2 Extra Heavy White	138	135	72	128
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	260-266	262-266	126-130	248
	No. 3 or better, Feed	220	205	110-120	212
PORTLAND	No. 2 Western 45 lbs.	278	254	143	258
STOCKTON	No. 2 Western 46 lbs.	280-282	269-271	149-150	276
LOS ANGELES	No. 2 Western 46 lbs.	278-280	262-264	159-161	277
GRAIN SORGHUM					
KANSAS CITY	No. 2 Yellow	440	440	222-223	472
TEXAS 4/	No. 2 Yellow	425-465	425-470	227-233	521
LOS ANGELES	No. 2 Yellow (NTFE) 5/	544-546	530-540	311-313	584
SOYBEANS					
CHICAGO	No. 1 Yellow	651	586	354	908
TOLEDO 3/	No. 1 Yellow	616	590	338	749
MINNEAPOLIS	No. 1 Yellow	636	580	322	887
ILLINOIS PTS.	No. 1 Yellow 5/	635-636	628	336	900
FLAXSEED					
MINNEAPOLIS	No. 1	790	785	305	736

<sup>1/</sup> Prices rounded to nearest cent.

<sup>2/</sup> Average of daily prices.

<sup>3/</sup> All Toledo prices are truck delivered to elevator beginning January 4, 1973.

<sup>4/</sup> Texas High Plains, F.O.B. elevator

<sup>5/</sup> Non-transit from the East

<sup>6/</sup> Prices paid by Central Illinois processors. Truck prices beginning November 2, 1972

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED September 14, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	36,879	13,610	1,817	139,051	191,357	21 4/ 186,099	5,258 **
Oats	34,610	40,983	5,906	48,165	129,664	46,173	83,491
Barley	259	208	0	459	924	21 307	617
Rye	2,581	1,407	202	16,868	21,058	20,970	88
Flaxseed	10	0	0	263	273	257	16
Corn	316	6,234	20,941	58,574	86,065	1 82,381	3,684
Grain sorghum	772	1,474	47	10,394	12,687	7,567	5,120
Soybeans	0	0	0	0	0	0	0

\* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CEC and included in total inventory as follows - (in thousands of bushels):  
 Barley - ; Corn 612;  
 Flaxseed - ; Grain sorghum 11 ; Oats - ; Soybeans - ; Wheat - ; Rye -.

\*\*Breakdown by classes: Hard red winter 3,948 ; Hard red spring 252 ; Soft red winter 99 ;  
 White Wheat 148 ; Durum Wheat 542 ; Other Wheat 269.

- 1/ Include 5.7 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales, and donation program. Increase in uncommitted balance due to reduction in amount reserved for settlement of over and under deliveries on loading orders.
- 2/ Commitments include 5.8 mil. bu. for Hard Winter and 3.1 mil. bu. for Hard Red Spring reserved for settlement of over and under deliveries on loading orders and sales. Also includes 10.0 mil. bu. Hard Winter for donation programs.
- 3/ Commitments of rye include 4.1 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales.
- 4/ Further adjustments will no doubt be required prior to completion of deliveries on all loading orders and sales.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Sep. 14, 1973	JULY 1 TO		Sep. 14, 1973	JULY 1 TO	
		Sep. 14, 1973	Sep. 15, 1972		Sep. 14, 1973	Sep. 15, 1972
Wheat	-	969	23,740	15	1,336	175,233
Oats	-	-	-	33	23,177	10,394
Barley	-	-	-	1	28	4,764
Rye	-	-	-	13	159	1,178
Flaxseed	-	-	-	-	8	4,820
Corn	OCTOBER 1 TO			OCTOBER 1 TO		
		Sep. 14, 1973	Sep. 15, 1972		Sep. 14, 1973	Sep. 15, 1972
	591	4,506	3,354	199	159,516	14,334
Grain sorghum	-	5,721	4,983	478	13,293	22,373
Soybeans	SEPTEMBER 1 TO			SEPTEMBER 1 TO		
		Sep. 14, 1973	Sep. 15, 1972		Sep. 14, 1973	Sep. 15, 1972
	-	-	-	-	-	-

Agricultural Stabilization and Conservation Service.

GRAIN SORGHUM: Sales by Commodity Credit Corporation  
 week ending September 14, 1973 (All figures in cwt.)

Location	Quantity	Grade	Price	Freight Basis
Texas .....	136,382	U.S. No. 2	4.07-1/2-4.45	Origin
Kansas .....	1,045	U.S. No. 2	3.90	Origin
Nebraska .....	5,004	U.S. No. 2	3.85-400	Origin

Agricultural Stabilization and Conservation Service



**WHEAT AND FLOUR: Exports from major exporting countries**  
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL August 1 TO		July 1973	July 1972
	Sep. 14, 1973	Sep. 7, 1973	Sep. 15, 1972	Sep. 14, 1973	Sep. 15, 1972		
United States	37,490	27,992	18,404	192,244	101,806	114,079	61,268
Canada	6,970	5,358	12,726	55,535	62,269	60,319	50,324
Argentina	544	1,043	965	11,932	7,798	8,365	4,627
Australia	-	1,252	7,859	10,869	25,028	8,278	8,073
<b>TOTAL</b>	<b>45,004</b>	<b>35,645</b>	<b>39,954</b>	<b>270,580</b>	<b>196,901</b>	<b>191,041</b>	<b>133,292</b>

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

**U.S. GRAINS: Exports and inspections for export**  
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL August 1 TO		July 1973	July 1972
	Sep. 14, 1973	Sep. 7, 1973	Sep. 15, 1972	Sep. 14, 1973	Sep. 15, 1972		
Wheat	37,490	27,992	18,404	192,244	101,806	110,095	59,152
Wheat flour & prod.						3,984	5,116
Oats	2,343	119	0	6,900	0	5,632	2,535
Barley	3,804	1,068	336	11,348	2,045	9,490	8,544
Rye	435	821	0	4,933	0	4,661	0
Flaxseed	0	0	542	0	1,624	0	1,040
						Oct. 1972- July 1973	Oct. 1971- July 1972
Corn	22,145	16,988	22,828	169,002	133,515	994,441	580,478
Grain sorghum	6,993	6,076	5,006	35,938	23,617	164,706	91,316
				Aug. 31, 1973	Aug. 31, 1972	Sep. 1972- July 1973	Sep. 1971- July 1972
Soybeans	1,003	1,088	3,451	10,758	26,389	469,006	391,918

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

**SOYBEANS: Inspections for export, week ended September 14, 1973**  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Mississippi River	Total
Japan .....	1,003	1,003
<b>Total .....</b>	<b>1,003</b>	<b>1,003</b>
Sep. 1 - 14, 1973 .....		1,883
Sep. 1 - 15, 1972 .....		4,793

*Inspections for export under the U. S. Grain Standards Act*

WHEAT: Inspections for export by classes and areas  
Week ended September 14, 1973

Areas	Hard Red Spring	Hard Red Winter	Soft Red Winter	White	Durum	Mixed	Total
- 1,000 Bushels -							
Lakes 1/ .....	5,263	-	-	-	2,260	-	7,523
Atlantic.....	543	-	459	-	-	-	1,002
Gulf.....	599	17,031	130	-	-	-	17,760
Pacific.....	2,557	6,261	-	2,387	-	-	11,205
Total.....	8,962	23,292	589	2,387	2,260	0	37,490

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

UNDELIVERED EXPORT SALES OF GRAIN, RICE, SOYBEANS, COTTONSEED AND SOYBEAN MEAL  
as of September 7, 1973 1/

Commodity	Destination	1972-1973		1973-1974		1974-1975	
		1000 MT : Mil. Bu.		1000 MT : Mil. Bu.		1000 MT : Mil. Bu.	
Wheat, (Totals)	Identified	0	0	21415.0	786.9	467.2	17.1
	Unidentified	0	0	7937.3	291.6	334.3	12.3
Hard Red Winter	Identified	0	0	15086.6	554.4	357.7	13.1
	Unidentified	0	0	5438.4	199.8	143.9	5.3
Soft Red Winter	Identified	0	0	129.2	4.7	4.0	0.1
	Unidentified	0	0	108.9	4.0	45.7	1.7
Hard Red Spring	Identified	0	0	3178.8	116.9	96.6	3.5
	Unidentified	0	0	1052.8	38.7	108.1	4.0
White	Identified	0	0	1953.3	71.8	8.9	0.4
	Unidentified	0	0	254.0	9.3	0	0
Durum	Identified	0	0	977.3	35.9	0	0
	Unidentified	0	0	1083.3	39.8	36.6	1.3
Mixed	Identified	0	0	90.0	3.3	0	0
	Unidentified	0	0	0	0	0	0
Barley	Identified	0	0	1107.7	50.9	0	0
	Unidentified	0	0	674.4	31.0	0	0
Rye	Identified	0	0	374.2	14.7	0	0
	Unidentified	0	0	47.8	1.9	0	0
Oats	Identified	0	0	560.1	38.6	0	0
	Unidentified	0	0	183.6	12.6	0	0
Corn	Identified	3168.7	124.7	25041.3	985.8	312.7	12.3
	Unidentified	879.2	34.6	7746.0	304.9	280.5	11.0
Grain Sorghum	Identified	610.9	24.0	4562.8	179.6	0	0
	Unidentified	225.4	8.9	585.2	23.0	0	0
Rice (1,000 cwt.)	Identified	0	0	741.7	16351.5	4.8	105.7
	Unidentified	0	0	104.6	2306.0	0	0
Soybeans	Identified	45.2	1.7	14855.5	545.8	219.9	8.1
	Unidentified	125.8	4.6	2947.1	108.3	361.2	13.3
Soybean cake & meal	Identified	0	927.3	0	4999.1	0	55.8
	Unidentified	0	32.2	0	1923.6	0	136.0
Cottonseed & cottonseed: cake & meal	Identified	0	3.1	0	69.3	0	0
	Unidentified	0	0	0	0	0	0

1/ Marketing years for wheat, barley, rye, and oats are July 1 to June 30; for rice August 1 to July 31; for corn, grain sorghum, soybean meal, and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

Reported to the U. S. Department of Commerce, by United States exporters under the Export Control Bulletin 84 (A), issued on June 13, 1973.



GRAINS: CCC-owned stocks by states, August 31, 1973

State	Wheat	Corn	Barley	Oats	Rye	Flaxseed	Grain Sorghum
----- 1,000 Bushels -----							
Arizona .....	-	-	-	-	-	-	-
Arkansas .....	6	-	-	802	-	-	1
California .....	478	-	-	1	-	-	8
Colorado .....	992	29	-	141	-	-	2
Georgia .....	-	-	-	-	-	-	-
Idaho .....	14	-	-	1	-	-	-
Illinois .....	-	1,101	-	4,054	-	-	-
Indiana .....	-	308	-	-	-	-	-
Iowa .....	970	13,064	36	2,038	60	4	58
Kansas .....	11,963	132	2/	2	26	-	83
Kentucky .....	-	-	-	2,546	-	-	-
Louisiana .....	8	-	-	1,442	-	-	-
Maine .....	-	-	-	1	-	-	-
Maryland .....	7	-	-	13	-	-	-
Michigan .....	-	193	-	-	4	-	-
Minnesota .....	1,702	1,625	162	23,659	649	4	12
Mississippi .....	-	-	-	-	-	-	-
Missouri .....	2,871	1,439	5	7,624	-	-	2
Montana .....	1,763	-	2	1,183	21	-	-
Nebraska .....	16,147	9,284	6	634	2	-	113
New Mexico .....	87	57	-	-	-	-	231
New York .....	90	-	-	4,997	75	-	-
North Carolina .....	36	-	-	-	-	-	-
North Dakota .....	4,669	148	68	16,926	394	3	-
Ohio .....	-	305	-	-	-	-	-
Oklahoma .....	1,808	-	6	8	-	-	1
Oregon .....	202	-	-	317	-	-	-
Pennsylvania .....	-	-	-	-	-	-	-
South Carolina .....	-	-	-	-	-	-	-
South Dakota .....	4,469	463	86	9,500	2,888	3	1
Tennessee .....	103	-	-	-	-	-	-
Texas .....	5,703	213	6	3,414	-	-	1,649
Utah .....	1	-	-	-	-	-	-
Virginia .....	-	468	-	-	-	-	-
Washington .....	648	-	25	2,570	-	-	-
Wisconsin .....	50	61	64	75	72	-	-
Wyoming .....	64	-	-	18	2	-	-
All other positions .....	85,191	51,885	436	44,671	13,322	122	8,962
Total 1/ .....	140,041	80,773	903	126,638	17,515	136	11,124

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

Agricultural Stabilization and Conservation Service

1973-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1973  
 \* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			*PUT UNDER * RESEAL *
	FARM	WMSE.	TOTAL	FARM	WMSE.	FARM	WMSE.	FARM	WMSE.	TOTAL	
ALABAMA	3		3					3		3	
ARIZONA	16		16					16		16	
ARKANSAS		10	10						10	10	
CALIFORNIA	53	32	85	21	6			32	26	58	
COLORADO	402	404	806	30	117			372	287	659	
DELAWARE	10		10					10		10	
FLORIDA	3		3	2				1		1	
GEORGIA	55		55	11				44		44	
ILLINOIS	360	45	405		16			360	29	389	
INDIANA	239	165	404	55	28			184	138	322	
KANSAS	4,101	16,645	20,746	606	7,044			3,494	9,022	12,516	
KENTUCKY	29	7	36	20				9	7	16	
MARYLAND	24		24	7				17		17	
MICHIGAN	70	16	86		2			70	14	84	
MINNESOTA	1,400	15	1,415		1			1,399	14	1,413	
MISSOURI	159	70	229	25	14			134	56	190	
MONTANA	416		416					416		416	
NEBRASKA	1,097	831	1,928	131	250			966	581	1,547	
NEW JERSEY	6		6	1				5		5	
NEW MEXICO	73	337	410	14	86			59	251	310	
NEW YORK	48	1	49	1				47	1	48	
NC CAROLINA	63		63	28				34		34	
ND DAKOTA	1,405	120	1,525	2				1,403	120	1,523	
OHIO	70	85	155	4	14			66	71	137	
OKLAHOMA	1,005	7,167	8,172	109	3,566			896	3,201	4,097	
OREGON	336	41	377					336	41	377	
PENNSYLVANIA	2	2	4					2	2	4	
S CAROLINA	49		49	6				43		43	
S DAKOTA	1,652	196	1,848	62	33			1,590	164	1,754	
TENNESSEE	4		4	1				2		2	
TEXAS	78	2,656	2,734	35	831			43	1,824	1,867	
UTAH	19		19					19		19	
VIRGINIA	61	2	63	7				54	2	56	
WASHINGTON	373	124	497	1	10			373	114	487	
WISCONSIN	16	1	17	2				14	1	15	
WYOMING	17		17					17		17	
TOTAL	13,754	28,412	42,166	1,192	12,419			12,562	15,993	28,555	

1973-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1973  
 \* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			*PUT UNDER * RESEAL *
	FARM	WMSE.	TOTAL	FARM	WMSE.	FARM	WMSE.	FARM	WMSE.	TOTAL	
MINNESOTA	1	2	3					1	2	3	
ND DAKOTA	1		1					1		1	
S DAKOTA	7	3	10					7	3	10	
TOTAL	8	5	14					8	5	14	

1973-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1973  
 \* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			*PUT UNDER * RESEAL *
	FARM	WMSE.	TOTAL	FARM	WMSE.	FARM	WMSE.	FARM	WMSE.	TOTAL	
FLORIDA	1		1					1		1	
GEORGIA	6		6					6		6	
ICWA	1		1					1		1	
MINNESOTA	32	1	33					32	1	33	
NEBRASKA	1		1					1		1	
ND DAKOTA	41	1	42					41	1	42	
S CAROLINA	13	3	16	8				5	3	8	
S DAKOTA	136	17	153	1				135	17	152	
TOTAL	231	22	253	8				222	22	244	

1973-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1973  
 \* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			*PUT UNDER * RESEAL *
	FARM	WMSE.	TOTAL	FARM	WMSE.	FARM	WMSE.	FARM	WMSE.	TOTAL	
CALIFORNIA		36	36						36	36	
FLORIDA	19	12	31					19	12	31	
GEORGIA		10	10						10	10	
NC CAROLINA	4	6	10					4	6	10	
S CAROLINA	5		5					5		5	
VIRGINIA	2		2					2		2	
TOTAL	30	64	94					30	64	94	



1973-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1973  
 \* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			*PUT UNDER*	
	FARM	WMSE.	TOTAL	FARM	WMSE.	FARM	WMSE.	FARM	WMSE.	TOTAL	RESEAL	
ARIZONA	83		83					83		83		
CALIFORNIA	934	3,490	4,024					534	3,490	4,024		
COLORADO	3		3					3		3		
DELAWARE	9		9					9		9		
GEORGIA	3		3					2		2		
IDAH0	141		141					141		141		
ILLINOIS	3		3					3		3		
KANSAS	27		27					27		27		
KENTUCKY	2		2					2		2		
MARYLAND	31		31	7				24		24		
MICHIGAN	5		5					5		5		
MINNESOTA	1,615		1,615					1,615		1,615		
MONTANA	110		110					110		110		
NEBRASKA	13		13					13		13		
NEW JERSEY	5		5					5		5		
NEW MEXICO		4	4						4	4		
NEW YORK	1		1					1		1		
NC CAROLIN	32		32					32		32		
NC DAKOTA	1,100	42	1,150	3				1,105	42	1,147		
OKLAHOMA	18	6	24					18	6	24		
OREGON	35	3	38					35	3	38		
PENNSYLVANIA	11		11					11		11		
S CAROLIN	9		9	2				7		7		
S DAKOTA	453	6	459	1				453	6	459		
TENNESSEE	2		2					2		2		
TEXAS	1		1					1		1		
UTAH	2		2					2		2		
VIRGINIA	55		55	17				38		38		
WASHINGTON	22	9	31					22	9	31		
WISCONSIN	6		6					6		6		
WYOMING	4		4					4		4		
TOTAL	4,342	3,561	7,903	31				4,311	3,561	7,872		

1973-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1973  
 \* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			*PUT UNDER*	
	FARM	WMSE.	TOTAL	FARM	WMSE.	FARM	WMSE.	FARM	WMSE.	TOTAL	RESEAL	
ALABAMA	12		12					12		12		
ARKANSAS		25	25						25	25		
CALIFORNIA	2		2					2		2		
FLORIDA	22		22	2				20		20		
GEORGIA	19		19	4				15		15		
IDAH0	13		13					13		13		
ILLINOIS	15		15					15		15		
INDIANA	5	1	6					5	1	6		
IOVA	130	3	133					130	3	133		
KANSAS	3		3	2				1		1		
MARYLAND	1		1					1		1		
MICHIGAN	21		21					21		21		
MINNESOTA	1,195	21	1,216	4	2			1,191	19	1,210		
MISSISSIPPI	5		5	2				3		3		
MONTANA	2		2					2		2		
NEBRASKA	80	1	81					80	1	81		
NEW JERSEY	2		2					2		2		
NEW YORK	105		105					105		105		
NC CAROLIN	10		10					10		10		
NC DAKOTA	188	1	189					188	1	189		
OHIO	17		17					17		17		
OKLAHOMA	17	2	19	6				11	2	13		
OREGON	1		1					1		1		
PENNSYLVANIA	10		10					10		10		
S CAROLIN	28	2	30					28	2	30		
S DAKOTA	2,104	14	2,118	10	2			2,094	12	2,106		
TEXAS	117	5	122	9	2			108	3	111		
WISCONSIN	148		148					148		148		
TOTAL	4,273	77	4,350	39	6			4,234	71	4,305		

1973-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1973  
 \* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			*PUT UNDER*	
	FARM	WMSE.	TOTAL	FARM	WMSE.	FARM	WMSE.	FARM	WMSE.	TOTAL	RESEAL	
TEXAS	50	297	347		11			50	286	336		
TOTAL	50	297	347		11			50	286	336		

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF AUG. 31, 1973									
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *									
* STATE	* TOTAL	1971 CROP		1970 CROP		1969 CROP		1968 CROP	
		FARM	WHSE.	FARM	WHSE.	FARM	FARM		
ICAHN	2		2						
KANSAS	171		70	26		46		29	
MINNESOTA	2,070	1,623		135		131		181	
MONTANA	1,455	574		266		351		224	
NEBRASKA	431	145		86		69		131	
NO DAKOTA	9,586	5,697	11	1,398	2	1,830		648	
S DAKOTA	4,905	2,330		822		668		1,085	
WASHINGTON	5							5	
TOTAL	18,628	10,441	11	2,734	2	3,136		2,304	

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF AUG. 31, 1973									
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *									
* STATE	* TOTAL	1971 CROP		1970 CROP		1969 CROP		1968 CROP	
		FARM	WHSE.	FARM	WHSE.	FARM	FARM		
KANSAS	5		5						
MINNESOTA	7,302	3,096		631		1,126		2,449	
MONTANA	46	14		7		13		12	
NEBRASKA	1							1	
NO DAKOTA	6,986	2,839		613		1,473		2,061	
S DAKOTA	2,800	1,075		324		259		1,102	
WASHINGTON	5		5						
WISCONSIN	1							1	
TOTAL	17,144	7,033		1,574		2,911		5,626	

GR SORGHUM QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF AUG. 31, 1973									
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *									
* STATE	* TOTAL	1971 CROP		1970 CROP		1969 CROP		1968 CROP	
		FARM	WHSE.	FARM	WHSE.	FARM	FARM		
ICWA	57		55					2	
KANSAS	83		58	6	11			8	
MINNESOTA	24		24						
MISSOURI	51		51						
NEBRASKA	1,039	743		142		151			
S DAKOTA	53	41		9		3			
TOTAL	1,306	972		161		164			

OATS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF AUG. 31, 1973									
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *									
* STATE	* TOTAL	1971 CROP		1970 CROP		1969 CROP		1968 CROP	
		FARM	WHSE.	FARM	WHSE.	FARM	FARM		
ICAHN	1			1					
INDIANA	1								
ICWA	76	17		22		22		15	
MICHIGAN	11			4		7			
MINNESOTA	31,720	7,888		8,318		10,524		4,980	
MONTANA	343	4		168		163		8	
NEBRASKA	8	5		2		1			
NO DAKOTA	20,893	3,528		6,727		7,915		2,723	
S DAKOTA	14,270	4,469		3,696		3,412		2,693	
WISCONSIN	12	4		3		2		3	
TOTAL	67,334	15,914		18,939		22,057		10,424	



CORN QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF AUG. 31, 1973  
 \* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	TOTAL	1971 CROP		1972 CROP		1969 CROP	
		FARM	WHESE.	FARM	WHESE.	FARM	WHESE.
ILLINOIS	72	49		23			
INDIANA	82	53		21		8	
IOWA	38,634	25,862		7,833		4,220	
KANSAS	84	56		15		13	
MICHIGAN	40	26		13			
MINNESOTA	38,969	26,177		8,642		4,053	
MISSOURI	852	523		202		51	
NEBRASKA	13,658	7,655		2,929		3,052	
NEW JERSEY	3	3					
NEW YORK	1	1					
NO DAKOTA	913	641		119		153	
OHIO	2	2					
S DAKOTA	4,291	2,647		845		759	
WISCONSIN	276	253		8		1	
TOTAL	97,879	63,949	901	20,651		12,378	

RYE QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF AUG. 31, 1973  
 \* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	TOTAL	1971 CROP	
		FARM	WHESE.
MINNESOTA	389	389	
NEBRASKA	4	4	
NO DAKOTA	257	257	
S DAKOTA	662	662	
TOTAL	1,311	1,311	

1972-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1973  
 \* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHESE.	TOTAL	FARM	WHESE.	FARM	WHESE.	FARM	WHESE.	TOTAL
ARIZONA	85	7	92	85	7					
ARKANSAS	104	300	404	104	300					
CALIFORNIA	137	69	206	137	69					
COLORADO	2,169	1,351	3,520	2,164	1,351			5		5
DELAWARE	17		17	17						
FLORIDA	1		1	1						
GEORGIA	40	12	72	40	12					
IOWA	2,708	782	3,490	2,686	782			22		22
ILLINOIS	941	941	1,882	941	941					
INDIANA	158	177	335	157	177			1	1	2
KANSAS	6,492	33,811	40,303	6,446	33,800	8		45	3	48
KENTUCKY	108	36	144	108	36					
MARYLAND	24		24	24						
MICHIGAN	182	108	290	182	108					
MINNESOTA	9,825	382	10,207	9,922	382			963		963
MISSISSIPPI	12		12	12						
MISSOURI	725	437	1,162	725	437					
MONTANA	6,995	348	7,343	6,647	348			348		348
NEBRASKA	3,469	2,202	5,671	3,423	2,200	2		46		46
NEVADA	11		11	11						
NEW JERSEY	26		26	26						
NEW MEXICO	25	404	429	25	404					
NEW YORK	256	14	270	255	14			1		1
NC CAROLIN	96		96	96						
NC DAKOTA	27,356	943	28,299	25,420	939			1,936	4	1,940
OHIO	384	760	1,144	384	760					
OKLAHOMA	1,358	9,487	10,845	1,358	9,487					
OREGON	2,569	1,708	4,277	2,569	1,708					
PENNSYLVANIA	38	10	48	37	9			1		1
S CAROLIN	124	2	126	124	2					
S DAKOTA	8,273	977	9,250	6,735	969	1		1,538	8	1,546
TENNESSEE	63	10	73	63	10					
TEXAS	104	2,359	2,463	104	2,359					
UTAH	387	113	500	387	113					
VIRGINIA	134	13	147	134	13					
WASHINGTON	5,178	4,231	9,409	5,178	4,231					
WISCONSIN	26	1	27	26	1					
WYOMING	406	10	416	406	10					
TOTAL	81,024	62,007	143,031	76,178	61,981	11		4,846	15	4,861

1972-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1973  
 \* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHESE.	TOTAL	FARM	WHESE.	FARM	WHESE.	FARM	WHESE.	TOTAL
MINNESOTA	31	16	47	31	16			7		7
NC DAKOTA	212	31	243	205	31			11		11
S DAKOTA	174	52	226	163	52					
TOTAL	417	99	516	399	99			19		19

1972-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO ECC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHE.	TOTAL	FARM	WHE.	FARM	WHE.	FARM	WHE.	TOTAL	RESEAL
ALABAMA	219		219	219							
ARIZONA	4		4	4							
CALIFORNIA	322	20	342	322	20						
COLORADO	867	356	1,223	845	356			22		22	
DELAWARE	44	15	59	44	15						
FLORIDA	285	9	294	283	9			2		2	
GEORGIA	3,389	144	3,533	3,357	144			32		32	
IDAHO	158		158	155				2		2	
ILLINOIS	30,610	9,991	40,601	29,498	9,808	167	1,113	17		1,130	
INDIANA	15,050	2,889	17,939	14,592	2,854	34	458			458	
IOWA	112,297	15,450	127,747	76,364	14,281	230	35,993	939		36,932	
KANSAS	5,093	4,007	9,090	4,911	4,782			182	24	206	
KENTUCKY	1,544	14	1,558	1,514	14			30		30	
MAINE	1		1	1							
MARYLAND	1,004	153	1,157	1,003	153			1		1	
MICHIGAN	4,825	621	5,446	4,454	608	13	370			370	
MINNESOTA	84,025	5,845	89,870	54,319	5,580	53	29,706	212		29,918	
MISSISSIPPI	27		27	27							
MISSOURI	11,620	1,476	13,096	10,662	1,459			1,018	17	1,035	
MONTANA	11		11	11							
NEBRASKA	52,150	6,721	58,871	40,727	6,359	72	11,423	290		11,713	
NEW JERSEY	117		117	110				8		8	
NEW MEXICO	124		124	124							
NEW YORK	951		951	492				59		59	
NC CAROLIN	3,662	376	4,038	3,599	376			63		63	
NC DAKOTA	1,977	35	2,012	1,262	35			715		715	
OHIO	6,241	1,660	7,901	6,193	1,660			48		48	
OKLAHOMA	162	390	552	140	390			22		22	
OREGON	4		4	4							
PENNSYLVANIA	451		451	423				28		28	
S CAROLIN	1,947	72	1,619	1,541	72			6		6	
S DAKOTA	14,907	593	15,500	9,143	572			5,364	21	5,385	
TENNESSEE	445	6	451	431	6			14		14	
TEXAS	352	961	1,313	352	961						
VIRGINIA	1,469		1,469	1,448				21		21	
WASHINGTON	110	26	136	105	26			5		5	
WEST VA	2		2	2							
WISCONSIN	11,275	641	11,916	9,832	640	13	1,430	1		1,431	
WYOMING	23		23	23							
TOTAL	366,564	53,270	419,834	278,417	51,181	13	569	88,134	1,521	89,655	

1972-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO ECC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHE.	TOTAL	FARM	WHE.	FARM	WHE.	FARM	WHE.	TOTAL	RESEAL
ALABAMA	1		1	1							
ARKANSAS	38	42	80	38	42						
CALIFORNIA	43	10	53	43	10						
COLORADO	10		10	10							
FLORIDA	35		35	35							
GEORGIA	45		45	45							
IDAHO	101		101	101							
ILLINOIS	62	9	71	62	9						
INDIANA	16	6	22	16	6						
IOWA	573	28	601	559	27	1	14			14	
KANSAS	36		36	36							
LOUISIANA	4		4	4							
MAINE	131	12	143	128	11	1	3			3	
MICHIGAN	124	6	130	124	6						
MINNESOTA	10,961	14	10,975	7,774	14	2	3,184			3,184	
MISSISSIPPI	6	1	7	6	1						
MISSOURI	11		11	11							
MONTANA	184		184	172				12		12	
NEBRASKA	254		254	247				7		7	
NEW JERSEY	3		3	3							
NEW YORK	135		135	115		11	9			9	
NC CAROLIN	51		51	51							
NC DAKOTA	8,010	15	8,025	5,720	15			2,297		2,297	
OHIO	116	9	125	116	9						
OKLAHOMA	58	1	59	58	1						
OREGON	173	1,024	1,197	173	1,024						
PENNSYLVANIA	29		29	29							
S CAROLIN	59	1	60	59	1						
S DAKOTA	8,241	99	8,340	5,843	99			2,418		2,418	
TEXAS	97	3	100	97	3						
VIRGINIA	3		3	3							
WASHINGTON	38	22	60	38	22						
WISCONSIN	807		807	796				11		11	
WYOMING	12		12	12							
TOTAL	30,497	1,302	31,799	22,527	1,299	14	3	7,955		7,955	



1972-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYD			DELIVERED TO CCC			LOANS OUTSTANDING			PUT UNDER		
	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL	EARN	WHSE	TOTAL	RESEAL		
ALABAMA	3														
ALASKA	29			29											
ARIZONA	99	27	126	99											
CALIFORNIA	1,992	3,834	5,826	1,992	3,834										
COLORADO	22			22											
DELAWARE	11			11											
GEORGIA	13			13											
IDAHO	1,520	349	1,869	1,520	349										
ILLINOIS	1			1											
IOWA	7			7						3					3
KANSAS	25	9	34	25	9										
KENTUCKY	32			32											
MAINE	2			2											
MARYLAND	57			57											
MICHIGAN	11			11											
MINNESOTA	9,795	63	9,858	7,481	63		1			2,313			2,313		
MISSOURI	10			10											
MONTANA	2,170	23	2,193	2,140	23					30			30		
NEBRASKA	37			34						3			3		
NEVADA	10			10											
NEW JERSEY	15			15											
NEW MEXCO	2			2											
NEW YORK	2			2											
NC CAROLN	27			27											
NC DAKOTA	16,925	386	17,311	14,503	386					2,422			2,422		
OHIO	2			2											
OKLAHOMA	32	11	43	32	11										
OREGON	446	168	614	444	168					2			2		
PENSLVANA	12			12											
S CAROLIN	33			33											
S DAKOTA	3,159	52	3,211	2,174	52					984			984		
TENNESSEE	14	12	26	14	12										
TEXAS		4		4											
UTAH	85			85											
VIRGINIA	65			65											
WASHINGTON	506	192	698	506	192										
WISCONSIN	27	2	29	27	2										
WYOMING	46			46											
TOTAL	37,244	5,133	42,377	31,486	5,133		1			5,757			5,757		

1973 WHEAT CROP: Quantity outstanding under loan by class, August 31, 1973

State	Hard Red Spring		Durum		Hard Red Winter		Soft Red Winter		White		Mixed or Unknown		Total
	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	Farm	Whse.	
Alabama	-	-	-	-	-	-	-	-	-	-	-	-	3
Arizona	12	-	-	-	-	-	-	-	4	-	-	-	16
Arkansas	-	-	-	-	-	-	-	-	-	-	-	-	10
California	-	-	-	-	32	25	-	-	2	-	-	-	58
Colorado	-	-	-	-	372	287	-	-	-	-	-	-	659
Delaware	-	-	-	-	-	-	10	-	-	-	-	-	10
Florida	-	-	-	-	1	2	2	-	-	-	-	-	1
Georgia	-	-	-	-	-	-	44	-	-	-	-	-	44
Idaho	-	-	-	-	56	7	-	-	304	-	-	-	388
Illinois	-	-	-	-	4	7	-	-	-	-	-	-	322
Indiana	-	-	-	-	1	7	180	-	-	18	-	-	40
Kansas	-	-	-	-	3,512	9,011	31	-	-	-	-	-	12,523
Kentucky	-	-	-	-	1	-	2	-	-	-	-13	-	11
Maryland	-	-	-	-	9	-	8	-	-	-	-11	-	16
Michigan	-	-	-	-	-	1	22	-	-	-	-	-	17
Minnesota	1,399	-	-	-	-	-	-	-	47	5	-	-	84
Mississippi	-	-	-	-	-	-	-	-	-	-	-	-	1,414
Missouri	-	-	-	-	51	7	-	-	-	-	-	-	-
Montana	182	-	-	-	224	-	84	-	-	-	-1	-	190
Nebraska	-	-	-	-	977	562	-	-	2	-	8	-	416
New Jersey	-	-	-	-	-	-	-	-	-	-	-10	-	1,547
New Mexico	-	-	-	-	59	236	5	-	-	-	-	-	5
New York	-	-	-	-	-	-	-	-	47	-	-	-	310
North Carolina	-	-	-	-	3	-	-	-	-	-	-	-	48
North Dakota	1,299	128	32	-	-	-	33	-	-	-	-2	-	34
Ohio	-	-	-	-	4	-	63	-	-	-	72	-	1,531
Oklahoma	-	-	-	-	898	3,194	-	68	-	-	-1	-	137
Oregon	-	-	-	-	16	-	-	-	-	-	-2	-	4,097
Pennsylvania	-	-	-	-	-	-	-	-	321	37	-	-	378
South Carolina	-	-	-	-	2	-	3	2	-	-	-	-	5
South Dakota	543	61	-	-	776	83	41	-	-	-	-	-	43
Tennessee	-	-	-	-	-	-	2	-	-	-	271	20	1,753
Texas	-	-	-	-	58	1,784	-	-	-	-	-15	-	2
Utah	-	-	-	-	19	-	-	-	-	-	-	-	1,868
Virginia	-	-	-	-	6	-	50	-	-	-	-2	-	19
Washington	35	-	-	-	13	17	-	2	324	97	-	-	56
Wisconsin	-	-	-	-	-	-	-	-	-	-	-2	-	486
Wyoming	9	-	-	-	3	-	15	1	-	-	-	-	14
											5	-	17
Total	3,479	202	32	0	7,093	15,220	618	264	1,051	157	295	150	28,561

1/ Minus quantity indicates insufficient information on class of wheat liquidated.

2/ Less than 500 bushels.

Totals may not add due to independent rounding.



**Barge Shipments of Grain, Interior River Points,  
week ended September 14, 1973**

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
- 1,000 Bushels -							
<u>Mississippi River</u>							
Minn.-Wisc. ...:	1,727	6,666	-	314	-	-	150
Iowa & No. Ill:	-	3,871	154	-	-	-	-
St. Louis Area:	196	543	43	-	-	-	-
Memphis Area ..:	79	-	44	-	-	-	-
<u>Missouri River</u>							
Nebraska-Iowa :	74	389	-	-	-	-	81
Ks. City Area :	655	76	-	-	-	-	-
<u>Illinois River</u> ..:	135	2,732	83	-	-	-	-
<u>Ohio River</u> .....:	342	146	-	-	-	-	-
<u>Total</u> .....:	3,208	14,423	324	314	0	0	231
Week ended:							
Sep. 15, 1972 ...:	4,753	10,680	695	713	50	0	100
Cumulative:							
Apr.1-Sep.14'73 :	49,527	312,868	51,947	7,464	102	0	1,069
Cumulative:							
Apr.1-Sep.15'72 :	91,109	253,381	89,336	35,037	8,366	11,357	917

Mississippi River:

Minnesota - Wisconsin (south to Iowa)  
Iowa & Northern Illinois (along Iowa - Wisc. & Iowa - Ill. lines)  
St. Louis Area (along Mo. - Ill. line)  
Memphis Area (Ark. - Mo. line south to Greenville, Miss., including Arkansas River)

Missouri River:

Nebraska - Iowa (south to Kansas line)  
Kansas City Area (along Kansas - Missouri line)

Illinois River: (all points including Chicago)

Ohio River: (all points)

UNITED STATES DEPARTMENT OF AGRICULTURE  
Market News Branch, Grain Division  
Agricultural Marketing Service  
301 W. Lexington, Room 260  
Independence, Missouri 64050

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FIRST CLASS



# Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 21 No. 39

Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND  
STATISTICS

September 28, 1973

## WHEAT MARKETS SHARPLY LOWER

Bread grain markets dropped sharply as export demand declined late in the week. Other grain prices were mixed as wet weather disrupted harvest in the Midwest.

Hard winter wheat ordinary protein prices declined 35¢ at Kansas City closing at \$4.83 per bushel. Export interest declined as rail restrictions at Texas ports limited movement. Premiums for higher proteins advanced as millers were active in the market late in the period. Country selling was very limited throughout. Soft red winter markets declined 50¢ in Chicago and 52¢ in St. Louis quoted at \$4.84 and \$4.73 respectively. Export demand declined as several foreign countries withdrew from the market and sought supplies from other sources. Millers are substituting other wheat to meet grinds. Dark northern spring declined 39¢-43¢ per bushel with ordinary quoted at \$4.44-4.52 per bushel. Durum went down 10-15¢ and traded at \$6.75-7.00 per bushel. Lack of export interest weakened both of these markets.

At Portland export interest was very limited for the remainder of the year and heavy volume is in the pipeline. This two influences pushed prices downward. Country selling in the Northwest was limited on the declining market. Portland quoted soft white 20¢ lower at \$5.15 per bushel. Rye declined 35¢ in Minneapolis closing at \$2.90 per bushel. Lack of export demand was the weakening factor.

Corn markets were mixed with prices on yellow corn ranging from 4¢ lower to 6¢ higher at principal Midwest terminals. Harvest throughout the corn belt was a "stop" and "go" affair due to heavy rains. No. 2 yellow corn closed 4¢ higher at Chicago at \$2.54 per bushel, 2¢ to 4¢ lower at Kansas City at \$2.63-2.66 per bushel. White corn declined 13¢ at Kansas City, quoted at \$3.15 per bushel. During the period a couple of cars of high milling quality corn traded at \$3.60 per bushel. Chicago No. 2 extra heavy white oats closed unchanged at \$1.38 per bushel.

Feed barley markets showed little activity and prices held unchanged to 2¢ lower except in Southern California where prices advanced 5¢ to 6¢ per bushel. At Los Angeles supplies were limited but about in balance with demand. Grain sorghum was 1¢ to 5¢ higher quoted at \$4.45 in Kansas City and \$5.45-5.50 in Los Angeles. Demand was good but only for short-term needs.

Soybean prices were mixed with processors searching for nearby supplies while terminals and exporters remained on the sidelines awaiting new-crop supplies. Chicago soybeans declined 3¢ to 4¢ at \$6.17, Illinois crushing points advanced 5¢ to 8¢ to \$6.40-6.43 per bushel. Flaxseed advanced 20¢ with light bookings into new-crop. Sunflower seed held mostly unchanged at \$8.00, Minneapolis and \$8.50 Duluth.

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### Special Features

	<u>Page</u>
U. S. Grains: Stocks, receipts and movement from Canadian Ports, August 1973 .....	6
1972 Wheat Crop: Quantity outstanding under loan by class, August 31, 1973 .....	7
Wheat: Quantity of 1971 crop outstanding under resale loan, August 31, 1973 .....	7

GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
September 27, 1973			September 28, 1972		
<u>Wheat</u>	<u>December</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>December</u>
Chicago .....	4.73	4.69 1/2	4.54	4.07	2.15 1/2
Kansas City .....	4.73	4.63	4.48	4.02	2.15 5/8
Minneapolis .....	4.54	4.54	4.46	3.95	2.07 1/2
<u>Corn</u>					
Chicago .....	2.41	2.55 3/4	2.58 1/2	2.59 3/4	1.41
<u>Soybeans</u>	<u>November</u>	<u>January</u>	<u>March</u>	<u>May</u>	<u>November</u>
Chicago .....	6.42 1/2	6.46 1/2	6.53	6.55	3.44 5/8
<u>Grain Sorghum</u>	<u>December</u>				<u>December</u>
Chicago .....	4.35				2.32

Chicago and Kansas City Board of Trade, Minneapolis Grain Exchange, and Chicago Mercantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment 2/  
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)  
September 27, 1973

Port Markets	Class	Export Price	Wheat		Net Cost to Foreign Buyer
			Export Payment Rate 1/ - Dollars -		
Duluth .....	No. 1 Heavy Northern Spring, 14% protein .....	4.79	-		4.79
Baltimore .....	No. 2 Soft Red Winter ....	4.95	-		4.95
Gulf .....	No. 2 Hard Winter Ordinary protein .....	5.08	-		5.08
	13% protein .....	5.09	-		5.09
	No. 2 Soft Red Winter ....	5.08	-		5.08
Pacific Northwest .....	No. 2 Western White .....	5.45	-		5.45
		Corn	Soybeans	Grain Sorghum	
Baltimore .....	No. 2 Yellow .....	2.66	6.62 1/2		
Gulf .....	No. 2 Yellow .....	2.76 1/2	6.87 1/2		4.95

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ These prices reflect the following fobbing charges, wheat Gulf 15¢, Duluth 9¢, Pacific Northwest 12¢, corn 15¢, soybeans 15¢ per bushel, and grain sorghum 20¢ per cwt.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	September 27,	September 20,	September 28,
		1973	1973	1972
<u>Soybean oil, crude, tank cars</u>				
Price at Decatur, Illinois .....	Cents per lb.	25.00	23.90	9.74
Oil yield per bushel crushed .....	Pounds	10.56	10.56	11.13
Value from bushel of soybeans .....	Dollars	2.64	2.52	1.08
<u>Soybean meal, 44% protein</u>				
Price at Decatur, Illinois, Bulk .....	Dollars per ton	200.00	185.00	109.50
Meal yield per bushel crushed .....	Pounds	46.78	46.78	47.55
Value from bushel of soybeans .....	Dollars	4.68	4.33	2.60
<u>Value of oil and meal from bushel of soybeans</u> .....	Dollars	7.32	6.85	3.68
<u>Soybeans, No. 1 yellow</u>				
Price paid at Central Illinois points by processors .....	Dollars per bu.	6.42	6.36	3.47
<u>Difference between soybean price and value of oil and meal</u> .....	Cents	90	49	21

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for July 1973 and 2/ September 1972.

This table is presented for statistical comparison and is not intended to indicate operating margins.



# CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			AVERAGE 2/ August 1973
		September 27, 1973	September 20, 1973	September 28, 1972	
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	483	518	215	467
	No. 1 Hard Winter (13% Prot.)	489	526	220	474
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	497-498	534-536	230-232	479
OMAHA	No. 1 Hard Winter (Ord. Prot.)	472-474	510-512	204-206	459
CHICAGO	No. 2 Yellow Hard Winter	463	520	206	464
	No. 2 Soft Red Winter	484	534	209	475
TOLEDO 3/	No. 2 Soft Red Winter	480	532	200	471
	No. 2 Soft White	486	535	200	476
ST. LOUIS	No. 2 Hard Winter	473	514-516	207-210	437
	No. 2 Soft Red Winter	473	525	200-204	437
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	444-452	487-491	192	436
	No. 1 Dark No. Spring (13% Prot.)	453-459	492-498	200	447
	No. 1 Dark No. Spring (15% Prot.)	461-468	500-507	208-210	450
	No. 1 H. Amber Durum	675-700	690	209-220	752
PORTLAND	No. 1 Soft White	515	535	217-218	488
	No. 1 Hard Winter (Ord. Prot.)	505-510	530	212-213	484
BALTIMORE	No. 2 Soft Red Winter (garlicky)	439	495	186-190	433
RYE					
MINNEAPOLIS	No. 2	290	325	98-102	217
CORN					
KANSAS CITY	No. 2 White	315	328	148-149	340
	No. 2 Yellow	263-266	265-270	137-138	283
OMAHA	No. 2 Yellow	242-244	241-243	129-131	271
CHICAGO	No. 2 Yellow	254	250	142	291
	No. 3 Yellow	248-254	244-249	137-141	288
TOLEDO 3/	No. 2 Yellow	234	228	134	264
ST. LOUIS	No. 2 Yellow	233-237	231-232	135-137	276
MINNEAPOLIS	No. 2 Yellow	239	235	126-129	261
OATS					
CHICAGO	No. 2 Extra Heavy White	138	138	82	127
TOLEDO 3/	No. 2 Heavy White	132	129	88	123
MINNEAPOLIS	No. 2 Extra Heavy White	138	138	71	128
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	262-266	260-266	126-130	248
	No. 3 or better, Feed	220	220	110-120	212
PORTLAND	No. 2 Western 45 lbs.	276	278	144	258
STOCKTON	No. 2 Western 46 lbs.	283-286	280-282	151-152	276
LOS ANGELES	No. 2 Western 46 lbs.	283-288	278-280	158-161	277
GRAIN SORGHUM					
KANSAS CITY	No. 2 Yellow	445	440	229	472
TEXAS 4/	No. 2 Yellow	440-460	425-465	230-232	521
LOS ANGELES	No. 2 Yellow (NTFE) 5/	545-550	544-546	315-317	584
SOYBEANS					
CHICAGO	No. 1 Yellow	617	651	337	908
TOLEDO 3/	No. 1 Yellow	627	616	345	749
MINNEAPOLIS	No. 1 Yellow	622	636	329	887
ILLINOIS PTS.	No. 1 Yellow 6/	640-643	635-636	347	900
FLAXSEED					
MINNEAPOLIS	No. 1	810	790	305	736

1/ Prices rounded to nearest cent.

2/ Average of daily prices.

3/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.

4/ Texas High Plains, F.O.B. elevator

5/ Non-transit from the East

6/ Prices paid by Central Illinois processors. Truck prices beginning November 2, 1972

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED September 21, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	28,058	13,297	1,817	146,642	190,720	2/ 122,575	5,145 **
Oats	34,340	41,157	5,865	47,446	128,817	45,123	83,124
Barley	256	208	-	457	921	308	613
Rye	2,581	1,403	202	16,435	20,621	2/ 20,554	67
Flaxseed	10	-	-	264	274	274	-
Corn	316	6,389	20,595	58,256	85,556	1/ 81,860	3,696
Grain sorghum	860	1,537	47	9,441	11,885	6,985	4,900
Soybeans	-	-	-	-	-	-	-

\* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):  
 Flaxseed - ; Grain sorghum 11 ; Oats - ; Soybeans - ; Wheat - ; Rye - ;  
 Barley - ; Corn 612;

\*\*Breakdown by classes: Hard red winter 3,850 ; Hard red spring 245 ; Soft red winter 99 ;  
 White Wheat 148 ; Durum Wheat 542 ; Other Wheat 261.

- 1/ Include 5.5 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales, and donation program. Increase in uncommitted balance due to reduction in amount reserved for settlement of over and under deliveries on loading orders.
- 2/ Commitments include 5.8 mil. bu. for Hard Winter and 3.1 mil. bu. for Hard Red Spring reserved for settlement of over and under deliveries on loading orders and sales. Also includes 10.0 mil. bu. Hard Winter for donation programs.
- 2/ Commitments of rye include 4.1 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales.
- 4/ Further adjustments will no doubt be required prior to completion of deliveries on all loading orders and sales.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Sep. 21, 1973	JULY 1 TO Sep. 21, 1973	Sep. 22, 1972	Sep. 21, 1973	JULY 1 TO Sep. 21, 1973	Sep. 22, 1972
Wheat	-	969	23,798	11	1,347	180,060
Oats	-	-	-	96	23,274	13,716
Barley	-	-	-	2	29	4,770
Rye	-	-	-	20	179	1,257
Flaxseed	-	-	-	-	8	5,155
OCTOBER 1 TO						
OCTOBER 1 TO						
Corn	-	Sep. 21, 1973 4,506	Sep. 22, 1972 3,354	-	Sep. 21, 1973 159,755	Sep. 22, 1972 14,811
Grain sorghum	-	10,216	4,983	214	23,952	22,039
SEPTEMBER 1 TO						
SEPTEMBER 1 TO						
Soybeans	-	Sep. 21, 1973 -	Sep. 22, 1972 -	-	Sep. 21, 1973 -	Sep. 22, 1972 1/

Agricultural Stabilization and Conservation Service.

1/ Less than 500 bushels.

GRAIN SORGHUM: Sales by Commodity Credit Corporation  
 week ending September 21, 1973 (All figures in cwt.)

Location	Quantity	Grade	Price	Freight Basis
Iowa .....	308	SGYGS	3.97 1/2	Origin

Agricultural Stabilization and Conservation Service.



**WHEAT AND FLOUR: Exports from major exporting countries**  
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL August 1 TO		July 1973	July 1972
	Sep. 21, 1973	Sep. 14, 1973	Sep. 22, 1972	Sep. 21, 1973	Sep. 22, 1972		
United States	35,842	37,490	16,806	228,086	118,612	114,079	64,268
Canada	6,128	6,970	15,815	61,663	78,084	60,319	56,324
Argentina	1,049	544	2,013	12,981	9,811	8,365	4,627
Australia	2,976	3,984	8,394	17,829	33,422	8,278	8,073
<b>TOTAL</b>	<b>45,995</b>	<b>48,988</b>	<b>43,028</b>	<b>320,559</b>	<b>239,929</b>	<b>191,041</b>	<b>133,292</b>

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

**U.S. GRAINS: Exports and inspections for export**  
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL August 1 TO		July 1973	July 1972
	Sep. 21, 1973	Sep. 14, 1973	Sep. 22, 1972	Sep. 21, 1973	Sep. 22, 1972		
Wheat	35,842	37,490	16,806	228,086	118,612	110,095	59,152
Wheat flour & prod.	Not available weekly					3,984	5,116
Oats	1,023	2,343	0	7,923	0	5,632	2,535
Barley	4,469	3,804	382	15,817	2,427	9,490	8,544
Rye	370	435	0	5,303	0	4,661	0
Flaxseed	0	0	62	0	1,686	0	1,040
						Oct. 1972- July 1973	Oct. 1971- July 1972
Corn	33,235	22,145	32,348	202,237	165,863	994,441	580,478
Grain sorghum	5,643	6,993	3,203	41,581	26,820	164,706	91,316
				Aug. 31, 1973	Aug. 31, 1972	Sep. 1972- July 1973	Sep. 1971- July 1972
Soybeans	1,807	1,002	3,602	10,758	26,389	469,006	391,918

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

**SOYBEANS: Inspections for export, week ended September 21, 1973**  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Mississippi River	Total
West Germany .....	360	360
Japan .....	590	590
Italy .....	857	857
<b>Total .....</b>	<b>1,807</b>	<b>1,807</b>
Sep. 1 - 21, 1973 .....		3,695
Sep. 1 - 22, 1972 .....		8,395

Inspections for export under the U. S. Grain Standards Act

WHEAT: Inspections for export by classes and areas  
Week ended September 21, 1973

Areas	Hard Red : Spring	Hard Red : Winter	Soft Red : Winter	White : Winter	Durum : Winter	Mixed : Winter	Total
- 1,000 Bushels -							
Lakes 1/ .....	4,115	159	829	-	1,595	-	6,701
Atlantic.....	-	-	-	106	13	-	119
Gulf.....	719	20,121	366	-	-	-	21,206
Pacific.....	1,966	4,891	-	957	-	-	7,816
Total.....	6,805	25,171	1,195	1,063	1,608	0	35,842

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Inspections for export under the U. S. Grain Standards Act

U. S. GRAINS: Stocks, Receipts and Movement from Canadian Ports

August 1973

Description	Wheat	Oats	Barley	Rye	Corn	Soybeans	Total
----- 1,000 Bushels -----							
Stocks in Store, July 31, 1973 ..	3,857	654	3,347	833	6,562	468	15,721
Receipts of Grain							
Vessel .....	11,335	302	4,040	1,561	6,442	560	24,240
Rail .....	0	0	0	0	0	0	0
Stocks Adjustments .....	0	0	0	+1	0	0	+1
Loss .....	0	0	0	0	0	0	0
Shipments							
Canadian Domestic .....	0	288	0	0	1,506	0	1,794
Overseas Exports							
Montreal							
Italy .....	-	-	159	-	-	-	159
U.S.S.R. (Russia) .....	-	-	-	-	535	-	535
Argentina .....	762	-	-	-	-	-	762
Subtotal .....	762	0	159	0	535	0	1,456
Sorel							
U.S.S.R. (Russia) .....	-	-	-	1,455	-	-	1,455
Subtotal .....	0	0	0	1,455	0	0	1,455
Three Rivers							
Belgium .....	-	-	-	-	428	-	428
Netherlands .....	12	-	-	-	-	-	12
U.S.S.R. (Russia) .....	-	-	-	-	647	-	647
Algeria .....	578	-	-	-	-	-	578
Japan .....	-	-	-	-	-	370	370
Mediterranean Ports .....	107	-	-	-	-	-	107
Subtotal .....	697	0	0	0	1,075	370	2,142
Quebec							
Britain .....	442	-	-	-	146	-	588
Netherlands .....	28	79	-	101	252	-	460
U.S.S.R. (Russia) .....	-	-	1,351	-	-	-	1,351
Subtotal .....	470	79	1,351	101	398	0	2,399
Baie Comeau							
Belgium .....	782	-	-	-	-	-	782
Britain .....	1,052	-	-	-	-	-	1,052
France .....	221	-	-	-	-	-	221
Italy .....	1,954	-	-	-	-	-	1,954
Netherlands .....	1,170	-	-	-	305	-	1,475
Africa .....	180	-	-	-	-	-	180
Algeria .....	588	-	-	-	563	-	1,151
Nigeria .....	102	-	-	-	-	-	102
Indonesia .....	317	-	-	-	-	-	317
Iraq .....	517	-	-	-	-	-	517
Subtotal .....	6,883	0	0	0	868	0	7,751
Port Cartier							
Belgium .....	230	-	-	-	-	-	230
Britain .....	1,402	-	-	-	-	-	1,402
Germany .....	-	-	-	-	638	-	638
Netherlands .....	286	-	-	-	-	110	396
Malta .....	108	-	-	-	-	-	108
U.S.S.R. (Russia) .....	-	-	-	-	1,921	-	1,921
Algeria .....	710	-	-	-	-	-	710
Iran .....	-	-	1,234	-	-	-	1,234
Israel .....	-	-	610	-	192	-	802
Subtotal .....	2,736	0	1,844	0	2,751	110	7,441
Total Exports .....	11,548	79	3,354	1,556	5,627	480	22,644
Stocks in Store, August 31, 1973:	3,644	589	4,033	839	5,871	548	15,524



State	Hard Red Spring		Durum		Hard Red Winter		Soft Red Winter		White		Mixed or Unknown	
	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse
----- 1,000 Bushels -----												
Colorado	-	-	-	-	25	-	-	-	-	-	-20	5
Idaho	-	-	-	-	22	-	-	-	-	-	-	22
Indiana	-	-	-	-	-	-	1	-	-	-	-	2
Kansas	-	-	-	-	54	3	-	-	-	-	-9	48
Minnesota	905	-	3	-	-	-	-	-	-	-	-5	903
Montana	292	-	37	-	22	-	-	-	-	-	-3	348
Nebraska	-	-	-	-	63	-	-	-	-	-	-17	46
New York	-	-	-	-	-	-	-	-	1	-	-	1
North Dakota	1,555	4	335	-	47	-	-	-	-	-	-1	1,940
Pennsylvania	-	-	-	-	-	-	1	-	-	-	-	1
South Dakota	698	-	13	-	827	-	-	-	-	-	-	8
Total	3,450	4	387	0	1,061	3	2	0	1	0	-55	9
												4,862

WHEAT: Quantity of 1971 crop outstanding under resale loan, August 31, 1973

State	Hard Red Spring		Durum		Hard Red Winter		Soft Red Winter		White		Mixed or Unknown	
	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse	Farm	Warehouse
----- 1,000 Bushels -----												
Idaho	-	-	-	-	12	-	-	-	2	-	-12	2
Kansas	-	-	-	-	70	-	-	-	-	-	-	70
Minnesota	1,608	-	17	-	3	-	-	-	-	-	-5	1,623
Montana	481	-	27	-	68	-	-	-	-	-	-2	574
Nebraska	-	-	-	-	145	-	-	-	-	-	-	145
North Dakota	5,103	11	614	-	16	-	-	-	-	-	-36	5,708
South Dakota	1,687	-	68	-	574	-	-	-	-	-	1	2,330
Total	8,880	11	726	0	888	0	0	0	2	0	-55	0
												10,452

1/ Minus quantity indicates insufficient information on classes of wheat liquidated.

2/ Totals may not add due to independent rounding.

UNITED STATES DEPARTMENT OF AGRICULTURE  
Market News Branch, Grain Division  
Agricultural Marketing Service  
301 W. Lexington, Room 260  
Independence, Missouri 64050

POSTAGE AND FEES PAID  
U.S. DEPARTMENT OF  
AGRICULTURE  
AGR 101



OFFICIAL BUSINESS  
Penalty for Private Use, \$300

FIRST CLASS

Barge Shipments of Grain, Interior River Points, week ended September 21, 1973

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
----- 1,000 Bushels -----							
Mississippi River							
Minnesota - Wisconsin	1,777	6,320	-	668	-	-	-
Iowa & North Illinois	-	3,056	137	-	-	-	-
St. Louis Area	384	314	187	-	-	-	-
Memphis Area	60	-	33	-	-	-	-
Missouri River							
Nebraska - Iowa	110	205	-	-	-	-	40
Kansas City Area	432	76	-	-	-	-	-
Illinois River	-	2,134	106	-	-	-	-
Ohio River	290	23	151	-	-	-	-
Total	3,062	12,128	619	668	0	0	91
Week ended September 22, 1972	4,830	10,680	535	736	128	0	C
Cumulative: Apr. 1-Sep. 21, 1973	52,589	324,996	52,566	8,132	102	0	1,160
Cumulative: Apr. 1-Sep. 22, 1972	95,939	264,061	89,871	35,773	8,494	11,357	917



# Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 21 No. 40

Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND  
STATISTICS

October 5, 1973,

## GRAIN MARKETS LOWER

Cash grain markets closed out the trading period ending October 4 at lower levels. Reduced export demand and fall harvest pressure were the weakening factors.

Hard winter wheat ordinary protein declined 3¢ at Kansas City and quoted at \$4.80 per bushel. Miller demand remained strong for higher protein wheats, however, exporters were not aggressive during the period. Export wheat declined about 5 1/2¢ at the Gulf. Country selling was almost non-existent as farmers held tightly to supplies. Soft red winter gained 2¢ per bushel at Chicago closing at \$4.86 per bushel. Demand from milling interest and exporters was aggressive, actively competing for available supplies. Heavy rains in Illinois and Indiana have halted planting. Dark northern spring declined 6¢ and ordinary traded at \$4.38-4.44 as limited export business failed to maintain a strong market. Mill demand was fair. Durum declined sharply, down 35-75¢ at \$6.00-6.65. Mills were the only buyers and looking for only limited amounts of high milling quality. White wheat declined 5¢ at Portland closing at \$5.10 per bushel. Exporters are in fairly comfortable position until after the first of the year and not searching for supplies. Rye markets closed 25¢ lower at \$2.65 per bushel with mills taking occasional cars and export buyers only filling short positions.

Corn markets were in a state of confusion with traders closely watching the weather. Early in the period heavy rains fell through the Iowa-Nebraska area and moved through Illinois and Indiana stopping harvest. Farmers are pushing harvest to the earliest possible date due to widespread expectation of fuel shortages late in the period. Exporters and millers are not aggressively buying awaiting more harvest activity. At Chicago No. 2 yellow corn declined 7¢ to \$2.47, at Kansas City down 9-13¢ at \$2.50-2.57 and Minneapolis down 7¢ at \$2.32-2.33. White corn traded 15¢ lower in Kansas City at \$3.00 per bushel. On October 2 trading in corn futures was resumed at the Kansas City Board of Trade with fair activity. This is the first trading in corn futures at this market since June 1970.

Oats markets followed corn lower closing at \$1.26 per bushel in Chicago 12¢ lower. Receipts of feed barley picked up in Minneapolis and prices dropped about a nickel. On the West coast prices dropped 9¢ at Los Angeles reflecting weaker feed grains. Sorghum declined 15¢ at Midwest points and 25¢ in Los Angeles reacting to heavier harvest pressure in Texas and Oklahoma area. Exporters were not active and processors slow buyers.

Soybean markets dropped sharply with Illinois crushing points 50¢ lower at \$5.90-5.93 and Chicago 37¢ lower at \$5.80 per bushel. Weakness occurred as farmers were able to get back into fields and resume cutting. Flaxseed traded unchanged at \$8.10 in limited trading. Sunflower seed advanced about 25¢ with limited movement at \$8.00-8.25 per cwt.

## Special Features

	<u>Page</u>
Soybeans: Inspections for export by coastal areas and country of destination, September 1972-August 1973 .....	7
Soybeans: Inspections for export, by grades, by ports, September 1972-August 1973 .....	8
Grains: United States exports and imports, August 1973 .....	9
Soybeans, No. 1 Yellow: Monthly average cash prices .....	10
Soybeans: Average prices received by farmers, United States .....	10

GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
October 4, 1973			October 5, 1972		
<u>Wheat</u>	<u>December</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>December</u>
Chicago .....	4.71 1/2	4.64 1/2	4.46 1/2	3.89 1/2	2.09 1/2
Kansas City .....	4.67 1/2	4.57 1/2	4.44	3.86	2.10
Minneapolis .....	4.48	4.50	4.42	3.95	2.03 1/2
<u>Corn</u>					
Chicago .....	2.43 3/4	2.48 1/4	2.51 1/8	2.52	1.36
<u>Soybeans</u>	<u>November</u>	<u>January</u>	<u>March</u>	<u>May</u>	<u>November</u>
Chicago .....	6.05	6.06	6.11 1/2	6.19 1/2	3.42 7/8
<u>Grain Sorghum</u>	<u>December</u>				<u>December</u>
Chicago .....	4.25	-	-	-	2.30

Chicago and Kansas City Board of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment <sup>2/</sup>  
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)  
October 4, 1973

Port	Class	Export Price	Wheat Export Payment Rate 1/	Net Cost to Foreign Buyer
			- Dollars -	
Duluth .....	No. 1 Heavy Northern Spring, 14% protein ....	4.73	-	4.73
Baltimore .....	No. 2 Soft Red Winter ....	4.96	-	4.96
Gulf .....	No. 2 Hard Winter Ordinary protein .....	5.02 1/2	-	5.02 1/2
	13% protein .....	5.03 1/2	-	5.03 1/2
	No. 2 Soft Red Winter ....	5.02 1/2	-	5.02 1/2
Pacific Northwest .....	No. 2 Western White .....	5.55	-	5.55
		Corn	Soybeans	Grain Sorghum
Baltimore .....	No. 2 Yellow .....	2.64	6.30	-
Gulf .....	No. 2 Yellow .....	2.69	6.35	4.80

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ These prices reflect the following fobbing charges, wheat Gulf 15¢, Duluth 9¢, Pacific Northwest 12¢, corn 15¢, soybeans 15¢ per bushel, and grain sorghum 20¢ per cwt.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

Unit of Value		October 4, 1973	September 27, 1973	October 5, 1972
		1/	1/	2/
<u>Soybean oil, crude, tank cars</u>				
Price at Decatur, Illinois .....	Cents per lb.	23.20	25.00	9.71
Oil yield per bushel crushed .....	Pounds	10.76	10.76	10.68
Value from bushel of soybeans .....	Dollars	2.50	2.69	1.04
<u>Soybean meal, 44% protein</u>				
Price at Decatur, Illinois, Bulk .....	Dollars per ton	180.00	200.00	105.00
Meal yield per bushel crushed .....	Pounds	48.06	48.06	46.82
Value from bushel of soybeans .....	Dollars	4.33	4.81	2.46
<u>Value of oil and meal from bushel of soybeans</u> .....	Dollars	6.83	7.50	3.50
<u>Soybeans, No. 1 yellow</u>				
Price paid at Central Illinois points by processors .....	Dollars per bu.	5.92	6.42	3.33
<u>Difference between soybean price and value of oil and meal</u> .....	Cents	91	108	17

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for August 1973 and 2/ October 1972.

This table is presented for statistical comparison and is not intended to indicate operating margins.



**CASH GRAIN PRICES**  
Cents per bushel except grain sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			AVERAGE 2/ August 1973
		October 4, 1973	September 27, 1973	October 5, 1972	
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	480	483	208	467
	No. 1 Hard Winter (13% Prot.)	486	489	215	474
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	492	497-498	226-227	479
OMAHA	No. 1 Hard Winter (Ord. Prot.)	466-468	472-474	200-202	459
CHICAGO	No. 2 Yellow Hard Winter	462	463	199	464
	No. 2 Soft Red Winter	486	484	204	475
TOLEDO 3/	No. 2 Soft Red Winter	486	480	197	471
	No. 2 Soft White	496	486	197	476
ST. LOUIS	No. 2 Hard Winter	469	473	204-205	437
	No. 2 Soft Red Winter	469	473	202-203	437
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	438-444	444-452	198	436
	No. 1 Dark No. Spring (13% Prot.)	447-451	453-459	206	447
	No. 1 Dark No. Spring (15% Prot.)	455-460	461-468	210-212	450
	No. 1 H. Amber Durum	600-665	675-700	207- 220	752
PORTLAND	No. 1 Soft White	510	515	218	488
	No. 1 Hard Winter (Ord. Prot.)	495	505-510	211-212	484
BALTIMORE	No. 2 Soft Red Winter (garlicky)	440	439	180-184	433
RYE					
MINNEAPOLIS	No. 2	265	290	100-104	217
CORN					
KANSAS CITY	No. 2 White	300	315	159-160	340
	No. 2 Yellow	250-257	263-266	127-129	283
OMAHA	No. 2 Yellow	230-232	242-244	128-130	271
CHICAGO	No. 2 Yellow	247	254	134	291
	No. 3 Yellow	242-247	248-254	129-133	288
TOLEDO 3/	No. 2 Yellow	226	234	130	264
ST. LOUIS	No. 2 Yellow	222-228	233-237	128	276
MINNEAPOLIS	No. 2 Yellow	232-233	239	123-125	261
OATS					
CHICAGO	No. 2 Extra Heavy White	126	138	81	127
TOLEDO 3/	No. 2 Heavy White	134	132	88	123
MINNEAPOLIS	No. 2 Extra Heavy White	126	138	72	128
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	262-266	262-266	130-135	248
	No. 3 or better, Feed	215	220	112-122	212
PORTLAND	No. 2 Western 45 lbs.	268	276	148	258
STOCKTON	No. 2 Western 46 lbs.	281-283	283-286	152-154	276
LOS ANGELES	No. 2 Western 46 lbs.	274-278	283-288	156-158	277
GRAIN SORGHUM					
KANSAS CITY	No. 2 Yellow	430	445	220	472
TEXAS 4/	No. 2 Yellow	425-450	440-460	225-228	521
LOS ANGELES	No. 2 Yellow (NTFE) 5/	520-525	545-550	303-305	584
SOYBEANS					
CHICAGO	No. 1 Yellow	580	617	335	908
TOLEDO 3/	No. 1 Yellow	587	627	338	749
MINNEAPOLIS	No. 1 Yellow	585	622	326	887
ILLINOIS PTS.	No. 1 Yellow 5/	590-593	640-643	333-334	900
FLAXSEED					
MINNEAPOLIS	No. 1	810	810	305	736

1/ Prices rounded to nearest cent.

2/ Average of daily prices.

3/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.

4/ Texas High Plains, F.O.B. elevator

5/ Non-transit from the East

6/ Prices paid by Central Illinois processors. Truck prices beginning November 2, 1972

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED September 28, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	28,957	13,320	1,817	146,274	190,368	2/ 185,226	5,142**
Oats	34,164	41,183	5,757	47,407	128,511	45,513	82,998
Barley	254	208	-	454	916	304	612
Rye	2,579	1,405	200	15,759	19,943	3/ 19,883	60
Flaxseed	10	-	-	264	274	274	-
Corn	375	6,568	20,250	57,753	84,946	1/ 81,404	3,742
Grain sorghum	859	1,927	45	9,013	11,844	6,947	4,897
Soybeans	-	-	-	-	-	-	-

\* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):  
 Barley - ; Corn 453;  
 Flaxseed - ; Grain sorghum 8 ; Oats - ; Soybeans - ; Wheat - ; Rye -.

\*\*Breakdown by classes: Hard red winter 3,932 ; Hard red spring 206 ; Soft red winter 51 ;  
 White Wheat 148 ; Durum Wheat 543 ; Other Wheat 262.

- 1/ Include 5.3 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales, and donation program. Increase in uncommitted balance due to reduction in amount reserved for settlement of over and under deliveries on loading orders.
- 2/ Commitments include 5.8 mil. bu. for Hard Winter and 3.1 mil. bu. for Hard Red Spring reserved for settlement of over and under deliveries on loading orders and sales. Also includes 10.1 mil. bu. Hard Winter for donation programs.
- 3/ Commitments of rye include 4.1 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales.
- 4/ Further adjustments will no doubt be required prior to completion of deliveries on all loading orders and sales.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Sep. 28, 1973	JULY 1 TO		Sep. 28, 1973	JULY 1 TO	
		Sep. 28, 1973	Sep. 29, 1972		Sep. 28, 1973	Sep. 29, 1972
Wheat	-	908	23,798	23	1,370	187,247
Oats	-	-	-	69	23,343	14,063
Barley	-	-	-	1	30	4,787
Rye	-	-	-	7	186	1,257
Flaxseed	-	-	-	-	8	5,365
Corn	-	OCTOBER 1 TO		125	OCTOBER 1 TO	
		Sep. 28, 1973	Sep. 29, 1972		Sep. 28, 1973	Sep. 29, 1972
		4,506	3,354		159,880	16,001
Grain sorghum	-	10,216	4,983	-	23,952	22,219
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Sep. 28, 1973	Sep. 29, 1972		Sep. 28, 1973	Sep. 29, 1972
		-	-		-	1/

Agricultural Stabilization and Conservation Service.



WHEAT AND FLOUR: Exports from major exporting countries  
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL September 1 to		July-Aug. 1973	July-Aug. 1972
	Sep. 28, 1973	Sep. 21, 1973	Sep. 29, 1972	Sep. 28, 1973	Sep. 29, 1972		
United States	30,173	35,842	15,357	121,265	62,599	258,340	3/ 140,846
Canada	7,302	6,128	19,449	25,758	59,719	108,010	99,342
Argentina	1,062	1,049	1,092	3,698	5,840	18,710	9,690
Australia	1,863	2,976	5,955	13,289	27,207	14,681	20,243
TOTAL	40,400	45,995	41,853	164,010	155,365	399,741	270,121

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

3/ Revised.

U.S. GRAINS: Exports and inspections for export  
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL September 1 to		July-Aug. 1973	July-Aug. 1972
	Sep. 28, 1973	Sep. 21, 1973	Sep. 29, 1972	Sep. 28, 1973	Sep. 29, 1972		
Wheat	30,173	35,842	15,357	121,265	62,599	250,007	3/ 131,339
Wheat flour & prod.			Not available weekly			8,333	9,507
Oats	445	1,023	0	3,930	0	11,080	2,593
Barley	2,459	4,469	0	11,405	871	18,075	10,373
Rye	0	370	0	828	0	9,334	17
Flaxseed	0	0	703	0	1,471	81	1,959
						Oct. 1972- Aug. 1973	Oct. 1971- Aug. 1972
Corn	26,282	33,235	24,490	91,176	97,532	1,131,739	677,151
Grain sorghum	4,479	5,643	4,615	22,330	15,407	192,455	107,456
						Sep. 1972- Aug. 1973	Sep. 1971- Aug. 1972
Soybeans	1,371	1,807	4,682	5,066	13,077	480,037	416,829

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

3/ Revised.

SOYBEANS: Inspections for export; week ended September 28, 1973  
(All data in 1,000 bushels)

Country of Destination	South Atlantic	Mississippi River	Total
West Germany .....	323	-	323
Venezuela .....	-	192	192
Japan .....	-	856	856
Total .....	323	1,048	1,371
Sep. 1 - 28, 1973 .....			5,066
Sep. 1 - 29, 1972 .....			13,077

Inspections for export under the U. S. Grain Standards Act

WHEAT: Inspections for export by classes and areas  
Week ended September 28, 1973

Area	: Hard Red : : Spring :	Hard Red : Winter :	Soft Red : Winter :	White :	Durum :	Mixed :	Total
1,000 Bushels -----							
Lakes <u>1/</u> .....	1,548	-	-	350	1,179	-	3,077
Atlantic .....	-	-	-	-	-	-	0
Gulf .....	1,227	16,798	175	-	582	-	18,782
Pacific .....	2,105	3,674	-	2,535	-	-	8,314
Total .....	4,880	20,472	175	2,885	1,761	0	30,173

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

*Inspections for export under the U. S. Grain Standards Act*

UNDELIVERED EXPORT SALES OF GRAIN, RICE, SOYBEANS, COTTONSEED AND SOYBEAN MEAL  
as of 1/

Commodity	Destination	1972-1973		1973-1974		1974-1975	
		1000 MT	MIL BU	1000 MT	MIL BU	1000 MT	MIL BU
Wheat, (Totals)	: Identified :	-	-	21193.5	778.8	467.2	17.2
	: Unidentified :	-	-	7274.0	267.8	232.7	8.6
Hard Red Winter	: Identified :	-	-	14382.5	528.6	357.7	13.1
	: Unidentified :	-	-	5022.4	184.5	42.3	1.6
Soft Red Winter	: Identified :	-	-	161.2	5.9	4.0	.1
	: Unidentified :	-	-	108.9	4.0	45.7	1.7
Hard Red Spring	: Identified :	-	-	3442.0	126.4	96.6	3.5
	: Unidentified :	-	-	804.4	29.6	108.1	4.0
White	: Identified :	-	-	2180.8	80.2	8.9	.4
	: Unidentified :	-	-	290.6	10.7	-	-
Durum	: Identified :	-	-	1002.0	36.8	-	-
	: Unidentified :	-	-	1047.7	38.5	36.6	1.3
Mixed	: Identified :	-	-	25.0	.9	-	-
	: Unidentified :	-	-	-	-	-	-
Barley	: Identified :	-	-	1042.3	47.9	-	-
	: Unidentified :	-	-	641.3	29.4	-	-
Rye	: Identified :	-	-	409.1	16.1	-	-
	: Unidentified :	-	-	47.8	1.9	-	-
Oats	: Identified :	-	-	532.0	36.6	-	-
	: Unidentified :	-	-	181.0	12.5	-	-
Corn	: Identified :	2701.3	106.3	25440.2	1001.5	312.7	12.3
	: Unidentified :	844.7	33.2	7905.6	311.2	280.5	11.0
Grain Sorghum	: Identified :	421.1	16.6	4425.4	174.2	-	-
	: Unidentified :	194.5	7.7	585.2	23.0	-	-
Rice (1,000 cwt.)	: Identified :	-	-	740.4	16322.9	4.8	105.7
	: Unidentified :	-	-	104.6	2306.0	-	-
Soybeans	: Identified :	-	-	14868.6	546.3	219.9	8.1
	: Unidentified :	-	-	2947.1	108.3	361.2	13.3
Soybean cake & meal	: Identified :	654.4	-	4895.0	-	55.5	-
	: Unidentified :	37.4	-	1948.9	-	163.0	-
Cottonseed & cottonseed: cake & meal	: Identified :	3.1	-	97.1	-	-	-
	: Unidentified :	-	-	-	-	-	-

1/ Marketing years for wheat, barley, rye, and oats are July 1 to June 30; for rice August 1 to July 31; for corn, grain sorghum, soybean meal, and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

Reported to the U. S. Department of Commerce, by United States exporters under the Export Control Bulletin 84 (A), issued on June 13, 1973.



SOYBEANS: Inspections for export by coastal areas and country of destination

September 1972 - August 1973 1/

Country	Canadian Ports	Great Lakes	Atlantic	Gulf	Total	
					1972-1973	1971-1972
----- 1,000 Bushels -----						
Belgium .....	250	579	-	5,543	6,372	4,017
Canada <u>2/</u> .....	-	10,027	-	-	10,027	8,472
Chile .....	-	-	-	369	369	0
China (Taiwan) .....	-	-	357	19,676	20,033	22,490
Colombia .....	-	-	-	524	524	97
Denmark .....	174	2,846	474	13,493	16,987	16,270
Dominican Republic ..	-	-	-	466	466	223
France .....	705	3,363	5,242	2,849	12,159	12,764
Germany, West .....	696	5,557	2,359	35,029	43,641	34,493
Israel .....	-	-	3,323	8,534	11,857	12,887
Italy .....	-	862	862	21,127	22,851	21,565
Japan .....	4,168	8,872	3,184	106,787	123,011	114,782
Korea .....	-	-	510	2,184	2,694	1,170
Lebanon .....	-	-	431	308	739	464
Mexico .....	-	-	-	-	0	14
Netherlands .....	1,924	7,892	5,677	87,383	102,876	92,696
Norway .....	117	1,358	-	6,415	7,890	7,872
Peo. Rep. of China ..	-	-	-	1,211	1,211	0
Peru .....	-	-	1,156	-	1,156	404
Philippines .....	-	-	184	-	184	0
Poland .....	-	-	-	5,275	5,275	3,264
Portugal .....	-	-	-	-	0	1,717
Romania .....	-	-	-	715	715	0
Singapore .....	-	-	-	1,533	1,533	1,457
Spain .....	1,135	4,979	6,458	22,251	34,823	49,695
Tunisia .....	-	411	-	-	411	0
United Kingdom .....	729	946	7,057	2,241	10,973	4,088
U.S.S.R. ....	2,196	11,689	7,874	14,435	36,194	290
Venezuela .....	-	-	-	1,868	1,868	1,594
Yugoslavia .....	-	-	-	352	352	0

TOTALS:

1972 - 1973 .....	12,094	59,381	45,148	360,568	477,191	-
1971 - 1972 .....	20,536	60,755	23,375	308,119	-	412,785

1/ Included are exports from U. S. ports reported under the U. S. Grain Standards Act and U. S. soybeans exported from Canadian ports as reported by Canadian Grain Commission. Does not include rail or truck movement to Canada or Mexico.

2/ These totals are derived by subtracting the amount of U. S. soybeans exported from Canadian ports from the quantity inspected at U. S. ports for shipment to Canada.

SOYBEANS: Inspections for export, by grades, by ports  
September 1972 - August 1973

Ports	No. 1	No. 2	No. 3	No. 4	Sample Grade	Not Inspected	TOTAL
----- 1,000 Bushels -----							
Lakes <u>✓</u>							
Chicago Area .....	20	24,931	7,059	579	-	-	32,589
Duluth - Superior .....	-	2,612	-	3	-	-	2,615
Toledo .....	-	19,884	12,326	2,056	-	-	34,266
Saginaw .....	-	2,005	-	-	-	-	2,005
Subtotal .....	20	49,432	19,385	2,638	0	0	71,475
Atlantic							
North .....	-	4,353	2,658	2,374	-	-	9,385
South .....	320	26,366	4,097	2,032	2,948	-	35,763
Subtotal .....	320	30,719	6,755	4,406	2,948	0	45,148
Gulf							
Mississippi River .....	235	232,582	34,123	5,092	10,839	7,161	290,032
East Gulf .....	-	30,247	6,485	-	-	-	36,732
North Texas Gulf .....	-	25,432	8,316	56	-	-	33,804
Subtotal .....	235	288,261	48,924	5,148	10,839	7,161	360,568
TOTALS:							
September 1972 - August 1973 .....	575	368,412	75,064	12,192	13,787	7,161	477,191
September 1971 - August 1972 .....	429	323,249	57,386	19,110	880	11,731	412,785

✓ Includes waterway shipments to Canada.

Inspections for export under the U. S. Grain Standards Act



GRAINS: United States exports, August 1973

Grains	Month			Season		
	August 1973	July 1973	August 1972	July 1973-Aug.	July 1972-Aug.	1972-
--1,000 bushels--						
Wheat	139,912	110,095	3/72,186	250,007	3/	131,339
Wheat flour 1/	3,860	3,613	3,708	7,474		7,791
Wheat products 2/	488	371	683	859		1,716
Oats	5,449	5,632	58	11,080		2,593
Barley	8,585	9,490	1,829	18,075		10,373
Rye	4,673	4,661	17	9,334		17
Flaxseed	81	0	918	81		1,959
:Oct. 1972-:Oct. 1971-						
:Aug. 1973:Aug. 1972						
Corn	137,298	123,292	96,673	1,131,739		677,151
Grain sorghum	27,749	20,700	16,140	192,455		107,456
:Sep. 1972-:Sep. 1971-						
:Aug. 1973:Aug. 1972						
Soybeans	11,031	14,237	24,912	480,037		416,829

1/ Grain equivalent.

2/ Bulgur, rolled wheat and macaroni in grain equivalent.

3/ Revised.

Bureau of the Census.

GRAINS: United States imports, August 1973

Grains	Month			Season		
	August 1973	July 1973	August 1972	July 1973-Aug.	July 1972-Aug.	1972-
--1,000 bushels--						
Wheat:						
Full duty	13	0	0	13		0
Unfit for human consumption	0	1	1/	1		1/
Oats	11	18	208	29		655
Barley	336	453	337	789		1,518
Rye	0	0	152	0		154
:Oct. 1972-:Oct. 1971-						
:Aug. 1973:Aug. 1972						
Corn	77	56	78	894		1,257

1/ Less than 500 bushels.

Bureau of the Census.

SOYBEANS, NO. 1 YELLOW: Monthly Average Cash Prices  
(Simple Average of Daily Closing Prices)

Year	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Average
------	------	------	------	------	------	------	------	------	-----	------	------	------	---------

-- cents per bushel --

Chicago

1971-72 .....	312	312	300	308	309	318	337	349	349	347	351	355	329
1972-73 .....	338	333	364	413	449	581	624	653	899	1087	860	908	626

## Illinois Crushing Points

1971-72 .....	301	301	298	306	305	314	335	347	347	344	348	345	324
1972-73 .....	342	330	361	407	446	580	615	652	894	1084	847	900	621

Kansas City

1971-72 .....	296	300	291	300	300	311	329	342	344	343	347	342	320
1972-73 .....	331	324	350	401	443	579	607	639	883	1058	893	894	617

Minneapolis

1971-72	.....	302	306	300	307	303	311	329	345	348	343	350	340	324
1972-73	.....	332	321	346	391	426	554	607	625	876	1010	897	887	606

Memphis

1971-72	.....	305	306	298	306	309	319	341	354	353	350	354	347	328
1972-73	.....	333	356	332	406	454	585	626	633	878	1039	693	748	590

Norfolk

1971-72 .....	318	313	302	309	315	323	342	355	<b>358</b>	356	354	340	332
1972-73 .....	329	331	353	407	449	550	633	648	906	831	701	761	575

Toledo

1971-72	.....	303	307	293	302	303	313	333	344	344	342	346	344	323
1972-73	.....	335	331	358	404	433	496	604	630	875	1091	669	749	581

Soybeans: Average prices received by farmers, United States

1971-72	.....	295	296	284	293	292	300	320	337	335	332	334	336	313
1972-73	.....	326	313	338	395	410	549	605	614	827	1000	669	899	579

## SOYBEAN STOCKS, September 1, 1973, with comparisons

Position	: September 1, 1971	: September 1, 1972	: July 1, 1973	: September 1, 1973
.			----- 1,000 Bushels -----	
On Farms 1/ .....	20,554	11,779	34,303	9,544
Commodity Credit Corp. 2/ .....	2	0	0	0
Mills, Elev. & Whses. 1/ 3/ .....	78,223	60,183	145,352	50,217
Total .....	98,779	71,962	179,655	59,761

1/ Estimates of the Crop Reporting Board.

2/ CCC-owned grain at bin sites.

3/ All off-farm storages not otherwise designated, including terminals and processing plants.  
Includes CCC-owned grain in these storages.

Crop Reporting Board



Barge Shipments of Grain, Interior River Points,  
September 28, 1973

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
- 1,000 Bushels -							
<u>Mississippi River</u>							
Minn. - Wisc. ....:	1,500	6,689	0	390	0	0	53
Iowa & No. Ill. ....:	45	3,413	0	0	0	0	0
St. Louis Area ....:	472	293	199	0	0	0	0
Memphis area ....:	52	0	503	0	0	0	0
<u>Missouri River</u>							
Nebraska - Iowa ....:	182	113	0	0	0	0	0
Kansas City Area ....:	394	0	0	0	0	0	0
<u>Illinois River</u> ....:	0	2,843	1,000	0	0	0	0
<u>Ohio River</u> ....:	190	98	1,155	0	0	0	0
<u>Total</u> ....:	2,835	13,449	2,857	390	0	0	53
Week ended							
September 29, 1972 ....:	4,229	9,521	1,459	287	96	63	152

CUMULATIVE April 1 - September 28, 1973

<u>Mississippi River</u>							
Minn. - Wisc. ....:	22,027	116,000	11,871	7,841	0	0	931
Iowa & No. Ill. ....:	502	86,122	9,419	81	0	0	0
St. Louis Area ....:	9,351	10,540	6,915	142	102	0	0
Memphis Area ....:	4,115	207	12,265	161	0	0	0
<u>Missouri River</u>							
Nebraska - Iowa ....:	2,602	4,050	926	0	0	0	282
Kansas City Area ....:	7,442	2,228	1,505	0	0	0	0
<u>Illinois River</u> ....:	4,308	111,859	8,461	297	0	0	0
<u>Ohio River</u> ....:	5,077	7,439	4,061	0	0	0	0
<u>Total</u> ....:	55,424	338,445	55,423	8,522	102	0	1,213
Cumulative							
April 1-Sep. 29, 1972 ....:	100,168	273,582	91,330	36,060	8,590	11,420	1,069

Mississippi River:

Minnesota - Wisconsin (south to Iowa)  
Iowa & Northern Illinois (along Iowa - Wisc. & Iowa - Ill. lines)  
St. Louis Area (along Mo. - Ill. line)  
Memphis Area (Ark. - Mo. line south to Greenville including Arkansas River)

Missouri River

Nebraska - Iowa (south to Kansas line)  
Kansas City Area (along Kansas - Missouri line)

Illinois River: (all points including Chicago)

Ohio River: (all points)

UNITED STATES DEPARTMENT OF AGRICULTURE  
Market News Branch, Grain Division  
Agricultural Marketing Service  
301 W. Lexington, Room 260  
Independence, Missouri 64050

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# Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 21 No. 41

Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND  
STATISTICS

October 12, 1973

## WHEAT AND FEED GRAIN MOSTLY HIGHER

Wheat and feed grain markets went mostly higher on the nation's markets during the week ended October 11. Rain delayed grain harvest over wide areas and interrupted fall planting of winter wheat. Planting lagged well behind normal and some replanting of earlier fields now has to be done. Trade narrowed with domestic users taking only immediate needs and export positions largely satisfied for nearby and with considerable congestion at most ports limiting movement.

Hard winter wheat generally advanced 5 to 8 cents per bushel as heavy rains delayed planting and caused some early fields to be replanted. Kansas City traded steady to up 2 cents with some mills inactive due to flooding of rail facilities. Kansas City hard winter ordinary gained 2 cents at \$4.82. Omaha picked up 8 cents at \$4.74-4.76. Chicago soft red winter price shot up 12¢ at \$4.98 with supply very tight and St. Louis went up 24 cents at \$4.93 per bushel. Portland soft white wheat gained 10¢ at \$5.20 with little interest for nearby position and most trading in forward months. Minneapolis dark northern spring wheats traded lower as export interest fell off and mill buying turned selective. No. 1 dark northern spring ordinary protein dropped 1 to 4 cents at \$4.37-4.40. Hard amber durum dropped 25 to 90 cents at \$5.75 as wheat movement into Minneapolis picked up and many samples showed weather damage. Minneapolis No. 2 rye picked up 5 cents at \$2.70 per bushel as heavy mill interest took all offerings. Exporters showed interest in forward offerings at Duluth.

Corn markets turned much stronger as rain delayed harvest and damaged corn and sorghum in the fields. Chicago yellow corn advanced 8 cents at \$2.54. Kansas City white corn gained 35¢ at \$3.35 as processor interest improved and offerings failed to satisfy the good demand. Chicago white oats advanced 14 cents at \$1.40 with good buying interest. Barley sold in a mixed trend. Minneapolis No. 2 or better malting barley moved steady to 2 cents lower at \$2.60-2.66 while feed grade declined 7 cents at \$2.08 per bushel. Portland price rose 6 cents at \$2.74 and Los Angeles advanced 2 to 3 cents at \$2.76-2.81.

Grain sorghum markets advanced sharply as rain delayed combining and damaged standing fields of grain. Kansas City went up 55 cents at \$4.85 and Texas High Plains picked up 15 to 30 cents at \$4.55 - 4.65 per cwt. Soybean markets responded to rain delayed harvest and indication of some field loss from weather. Chicago gained 44 cents at \$6.24 while Illinois crusher points advanced 56 cents at \$6.46 - 6.49. Minneapolis flax gained 15 cents at \$8.25.

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### Special Features

	<u>Page</u>
Wheat: Inspections for export by classes, ports and areas, September 1973....	7
Wheat: Inspections for export by classes, programs, coastal areas, and country of destination, September 1973 .....	8-9
Wheat: Inspections for export by programs and country of destination and classes, July - September 1973 .....	10-11
Grains: Inspections for export by coastal areas, country of destination, ports and areas, September 1973 .....	12-13
Corn, No. 2 Yellow: Monthly average cash prices, 1971-1973 .....	14
Grain Sorghum, No. 2 Yellow: Monthly average cash prices, 1971-1973 .....	15
Canadian September Forecast of Production of Principal Field Crops 1973 .....	15

GRAINS: Closing prices, contracts for future delivery

	Delivery Months - Dollars per Bushel					October 12, 1972
	October 11, 1973					
<u>Wheat</u>	<u>December</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>December</u>	
Chicago .....	4.73	4.72 1/2	4.52 1/2	4.11 1/2	2.17 3/4	
Kansas City .....	4.68	4.59	4.40	4.13	2.18 1/2	
Minneapolis .....	4.44	4.48	4.44	3.96	2.06	
<u>Corn</u>						
Chicago .....	2.63 1/2	2.67 1/2	2.70 1/2	2.72 3/4	1.37	
<u>Soybeans</u>	<u>November</u>	<u>January</u>	<u>March</u>	<u>May</u>	<u>November</u>	
Chicago .....	6.49	6.40	6.55	6.58 1/2	3.37 1/2	
<u>Grain Sorghum</u>	<u>December</u>				<u>December</u>	
Chicago .....	4.73	-	-	-	2.30	

Chicago and Kansas City Board of Trade, Minneapolis Grain Exchange, and Chicago Merchants Exchange

GRAINS: Export prices basis prompt or 30-day shipment <sup>2/</sup>  
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)  
October 11, 1973

Port Markets	Class	Export Price	Wheat		Net Cost to Foreign Buyer
			Export Payment Rate 1/		
			- Dollars -		
Duluth .....	No. 1 Heavy Northern Spring, 14% protein .....	4.67	-		4.67
Baltimore .....	No. 2 Soft Red Winter ....	4.98	-		4.98
Gulf .....	No. 2 Hard Winter Ordinary protein .....	5.05	-		5.05
	13% protein .....	5.06	-		5.06
	No. 2 Soft Red Winter ....	5.05	-		5.05
Pacific Northwest .....	No. 2 Western White .....	5.50	-		5.50
		<u>Corn</u>	<u>Soybeans</u>	<u>Grain Sorghum</u>	
Baltimore .....	No. 2 Yellow .....	2.74	6.59	-	
Gulf .....	No. 2 Yellow .....	2.84	6.79	5.37	

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ These prices reflect the following fobbing charges, wheat Gulf 10¢, Duluth 9¢, Pacific Northwest 12¢, corn 10¢, soybeans 10¢ per bushel, and sorghum 15¢ per cwt.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	October 11, 1973	October 4, 1973	October 12, 1972
<u>Soybean oil, crude, tank cars</u>				
Price at Decatur, Illinois .....	Cents per lb.	29.75	23.20	9.28
Oil yield per bushel crushed .....	Pounds	10.76	10.76	10.68
Value from bushel of soybeans .....	Dollars		3.20	2.50
<u>Soybean meal, 44% protein</u>				
Price at Decatur, Illinois, Bulk .....	Dollars per ton	195.00	180.00	104.50
Meal yield per bushel crushed .....	Pounds	48.06	48.06	46.82
Value from bushel of soybeans .....	Dollars		4.69	4.33
<u>Value of oil and meal from bushel of soybeans</u> .....	Dollars		7.89	6.83
<u>Soybeans, No. 1 yellow</u>				
Price paid at Central Illinois points by processors .....	Dollars per bu.		6.48	5.92
<u>Difference between soybean price and value of oil and meal</u> .....	Cents		141	91

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for August 1973 and 2/ October 1972.

This table is presented for statistical comparison and is not intended to indicate operating margins.



# CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			AVERAGE 2/ Sep. 1973
		October 11, 1973	October 4, 1973	October 12, 1972	
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	482	480	217	501
	No. 1 Hard Winter (13% Prot.)	486	486	224	504
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	493-496	492	234-236	513
OMAHA	No. 1 Hard Winter (Ord. Prot.)	474-476	466-468	206-208	493
CHICAGO	No. 2 Yellow Hard Winter	473	462	208	497
	No. 2 Soft Red Winter	498	486	212	511
TOLEDO 3/	No. 2 Soft Red Winter	491	486	206	507
	No. 2 Soft White	491	496	206	514
ST. LOUIS	No. 2 Hard Winter	474-476	469	207-210	487
	No. 2 Soft Red Winter	493	469	208-210	494
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	437-440	438-444	201	447
	No. 1 Dark No. Spring (13% Prot.)	447	447-451	209	476
	No. 1 Dark No. Spring (15% Prot.)	452-457	455-460	212-213	480
	No. 1 H. Amber Durum	575	600-665	204-220	708
PORTLAND	No. 1 Soft White	520	510	240-242	520
	No. 1 Hard Winter (Ord. Prot.)	505	495	227-228	515
BALTIMORE	No. 2 Soft Red Winter (garlicky)	451	440	188-193	472
RYE					
MINNEAPOLIS	No. 2	270	265	101-105	279
CORN					
KANSAS CITY	No. 2 White	335	300	161-162	312
	No. 2 Yellow	268-270	250-257	133-134	258
OMAHA	No. 2 Yellow	252-254	230-232	128-130	237
CHICAGO	No. 2 Yellow	254	247	133	247
	No. 3 Yellow	248-252	242-247	128-132	245
TOLEDO 3/	No. 2 Yellow	243	226	132	230
ST. LOUIS	No. 2 Yellow	246-249	222-228	125-127	229
MINNEAPOLIS	No. 2 Yellow	248-249	232-233	127-129	229
OATS					
CHICAGO	No. 2 Extra Heavy White	140	126	81	130
TOLEDO 3/	No. 2 Heavy White	143	134	88	127
MINNEAPOLIS	No. 2 Extra Heavy White	130	126	77	132
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	260-266	262-266	135-140	264
	No. 3 or better, Feed	208	215	112-122	212
PORTLAND	No. 2 Western 45 lbs.	274	268	152	261
STOCKTON	No. 2 Western 46 lbs.	281-283	281-283	155-156	276
LOS ANGELES	No. 2 Western 46 lbs.	276-281	274-278	156-158	265
GRAIN SORGHUM					
KANSAS CITY	No. 2 Yellow	485	430	216	437
TEXAS 4/	No. 2 Yellow	455-465	425-450	221-223	450
LOS ANGELES	No. 2 Yellow (NTFE) 5/	553-558	520-525	304-306	539
SOYBEANS					
CHICAGO	No. 1 Yellow	624	580	333	650
TOLEDO 2/	No. 1 Yellow	635	587	326	622
MINNEAPOLIS	No. 1 Yellow	648	585	320	620
ILLINOIS PTS.	No. 1 Yellow 6/	646-649	590-593	322-326	610
FLAXSEED					
MINNEAPOLIS	No. 1	825	810	305	789

1/ Prices rounded to nearest cent.

2/ Average of daily prices.

3/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.

4/ Texas High Plains, F.O.B. elevator

5/ Non-transit from the East

6/ Prices paid by Central Illinois processors. Truck prices beginning November 2, 1972

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED October 5, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	28,752	13,335	1,817	146,004	189,908	2/ 184,888	** 2,020
Oats	34,218	41,392	5,757	46,827	128,194	45,296	82,898
Barley	254	208	-	454	916	301	615
Rye	2,573	1,405	200	15,750	19,928	3/ 19,871	57
Flaxseed	10	-	-	264	274	274	-
Corn	375	6,670	20,250	57,247	84,542	1/ 80,715	3,827
Grain sorghum	628	1,569	45	9,600	11,842	6,945	4,897
Soybeans	-	-	-	-	-	-	-

\* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):  
 Barley - ; Corn 389;  
 Flaxseed - ; Grain sorghum 6 ; Oats - ; Soybeans - ; Wheat - ; Rye -.

\*\*Breakdown by classes: Hard red winter 3,786 ; Hard red spring 230 ; Soft red winter 51;  
 White Wheat 148 ; Durum Wheat 543 ; Other Wheat 262.

1/ Include 5.3 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales, and donation program. Increase in uncommitted balance due to reduction in amount reserved for settlement of over and under deliveries on loading orders.

2/ Commitments include 5.8 mil. bu. for Hard Winter and 3.0 mil. bu. for Hard Red Spring reserved for settlement of over and under deliveries on loading orders and sales. Also includes 9.4 mil. bu. Hard Winter for donation programs.

3/ Commitments of rye include 4.1 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales.

4/ Further adjustments will no doubt be required prior to completion of deliveries on all loading orders and sales.

*Agricultural Stabilization and Conservation Service.*

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Oct. 5, 1973	JULY 1 TO		Oct. 5, 1973	JULY 1 TO	
		Oct. 5, 1973	Oct. 6, 1972		Oct. 5, 1973	Oct. 6, 1972
Wheat	638	1,546	23,798	55	1,425	185,752
Oats	-	-	-	15	23,358	14,206
Barley	-	-	-	3	34	4,805
Rye	-	-	-	3	189	1,259
Flaxseed	-	-	-	-	-	5,385
Corn	-	OCTOBER 1 TO		-	OCTOBER 1 TO	
		Oct. 5, 1973	Oct. 6, 1972		Oct. 5, 1973	Oct. 6, 1972
		-	-		64	3,681
Grain sorghum	-	-	-	-	-	186
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Oct. 5, 1973	Oct. 6, 1972		Oct. 5, 1973	Oct. 6, 1972
		-	-		-	-

*Agricultural Stabilization and Conservation Service.*



WHEAT AND FLOUR: Exports from major exporting countries  
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL September 1 to		July-Aug.	July-Aug.
	Oct. 5, 1973	Sep. 28, 1973	Oct. 6, 1972	Oct. 5, 1973	Oct. 6, 1972	1973	1972
United States	26,705	30,173	19,318	147,970	81,917	258,340	140,846
Canada	6,198	7,302	15,790	31,956	75,509	108,010	99,342
Argentina	3,171	1,062	845	6,869	6,685	18,710	9,690
Australia	-	1,863	3,221	13,289	30,428	14,681	20,243
TOTAL	36,074	40,400	39,174	200,084	194,539	399,741	270,121

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export  
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL September 1 to		July-Aug.	July-Aug.
	Oct. 5, 1973	Sep. 28, 1973	Oct. 6, 1972	Oct. 5, 1973	Oct. 6, 1972	1973	1972
Wheat	26,705	30,173	19,318	147,970	81,917	250,007	131,339
Wheat flour & prod.	Not available weekly					8,333	9,507
Oats	4,072	445	0	8,002	0	11,080	2,593
Barley	2,718	2,459	719	14,123	1,590	18,075	10,373
Rye	1,387	0	0	2,215	0	9,334	17
Flaxseed	0	0	312	0	1,783	81	1,959
				Sep. 30, 1973	Sep. 30, 1972	Oct. 1972-Aug. 1973	Oct. 1971-Aug. 1972
Corn	27,306	26,282	23,915	105,135	103,290	1,131,739	677,151
Grain sorghum	1,433	4,479	3,042	22,330	16,070	192,455	107,456
				Oct. 5, 1973	Oct. 6, 1972	Sep. 1972-Aug. 1973	Sep. 1971-Aug. 1972
Soybeans	2,460	1,371	4,795	7,526	17,872	480,037	416,829

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended October 5, 1973  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Toledo	Miss. River	East Gulf	Total
Netherlands .....	260	559	-	68	887
West Germany .....	-	537	-	-	537
Venezuela .....	-	-	189	-	189
China (Taiwan) .....	-	-	559	-	559
Japan .....	-	-	288	-	288
Total .....	260	1,096	1,036	68	2,460

Sep. 1-Oct. 5, 1973 .....: 7,526

Sep. 1-Oct. 6, 1972 .....: 17,872

Inspections for export under the U. S. Grain Standards Act

WHEAT: Inspections for export by classes and areas  
Week ended October 5, 1973

Area	: Hard Red : : Spring :	Hard Red : Winter :	Soft Red : Winter :	White : :	Durum : :	Mixed : :	Total
Lakes <u>1/</u> .....	4,344	19	-	1,000 Bushels -----	520	-	4,883
Atlantic .....	-	-	-	-	-	-	0
Gulf .....	247	16,636	245	-	-	-	17,128
Pacific .....	1,054	1,124	-	2,516	-	-	4,694
Total .....	5,645	17,779	245	2,516	520	0	26,705

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

*Inspections for export under the U. S. Grain Standards Act*

UNDELIVERED EXPORT SALES OF GRAIN, RICE, SOYBEANS, COTTONSEED AND SOYBEAN MEAL  
as of September 21, 1973 1/

Commodity	: Destination :	1972-1973 1000 MT : MIL BU		1973-1974 1000 MT : MIL BU		1974-1975 1000 MT : MIL BU	
Wheat, (Totals)	: Identified :	-	-	20401.5	749.6	530.7	19.4
	: Unidentified :	-	-	7341.8	269.8	151.4	5.6
Hard Red Winter	: Identified :	-	-	13697.7	503.3	378.8	13.9
	: Unidentified :	-	-	5039.2	185.2	(-) 18.7	(-) .7
Soft Red Winter	: Identified :	-	-	182.4	6.7	4.0	.1
	: Unidentified :	-	-	108.9	4.0	45.7	1.7
Hard Red Spring	: Identified :	-	-	3498.0	128.8	96.6	3.5
	: Unidentified :	-	-	784.8	28.9	87.7	3.2
White	: Identified :	-	-	2111.2	77.6	51.3	1.9
	: Unidentified :	-	-	290.6	10.7	-	-
Durum	: Identified :	-	-	887.3	32.5	-	-
	: Unidentified :	-	-	1118.4	41.1	36.6	1.3
Mixed	: Identified :	-	-	25.0	.9	-	-
	: Unidentified :	-	-	-	-	-	-
Barley	: Identified :	-	-	1090.3	50.1	-	-
	: Unidentified :	-	-	654.8	30.1	-	-
Rye	: Identified :	-	-	346.4	13.6	-	-
	: Unidentified :	-	-	116.9	4.6	-	-
Oats	: Identified :	-	-	491.5	33.9	-	-
	: Unidentified :	-	-	188.0	13.0	-	-
Corn	: Identified :	1821.7	71.7	25093.1	987.9	312.7	12.3
	: Unidentified :	852.3	33.6	7852.3	309.1	280.5	11.0
Grain Sorghum	: Identified :	261.5	10.3	4450.8	175.2	-	-
	: Unidentified :	128.7	5.1	585.2	23.0	-	-
Rice (1,000 cwt.)	: Identified :	-	-	631.0	13911.0	5.2	114.5
	: Unidentified :	-	-	148.0	3262.8	-	-
Soybeans	: Identified :	-	-	14949.2	549.3	192.6	7.1
	: Unidentified :	-	-	2880.1	105.8	361.2	13.3
Soybean cake & meal	: Identified :	592.8	-	4906.1	-	55.5	-
	: Unidentified :	39.2	-	1974.2	-	163.0	-
Cottonseed & cottonseed:	Identified :	3.1	-	94.9	-	-	-
cake & meal	: Unidentified :	-	-	-	-	-	-

1/ Marketing years for wheat, barley, rye, and oats are July 1 to June 30; for rice August 1 to July 31; for corn, grain sorghum, soybean meal, and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

Reported to the U. S. Department of Commerce, by United States exporters under the Export Control Bulletin 84 (A), issued on June 13, 1973.



**WHEAT: Inspections for export by classes, ports and areas**  
September 1973

PORTS <sup>1/</sup>	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
<b>CANADIAN</b>							
Montreal	808	-	-	-	-	-	808
Seaway Ports	6,060	-	-	-	3,492	-	9,552
<b>Subtotal</b>	<b>6,868</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,492</b>	<b>0</b>	<b>10,360</b>
<b>LAKES (Overseas)</b>							
Chicago Area	-	-	-	-	-	-	0
Duluth - Superior	5,069	178	-	-	799	-	6,046
Toledo	-	-	-	-	-	-	0
Saginaw	-	-	-	-	-	-	0
<b>Subtotal</b>	<b>5,069</b>	<b>178</b>	<b>0</b>	<b>0</b>	<b>799</b>	<b>0</b>	<b>6,046</b>
<b>ATLANTIC</b>							
North	-	-	-	106	-	-	106
South	543	-	459	-	13	-	1,015
<b>Subtotal</b>	<b>543</b>	<b>0</b>	<b>459</b>	<b>106</b>	<b>13</b>	<b>0</b>	<b>1,121</b>
<b>GULF</b>							
Mississippi River	1,146	4,906	76	-	516	-	6,644
East Gulf	991	7,333	595	-	66	-	8,985
North Texas Gulf	758	54,204	-	-	-	-	54,962
South Texas Gulf	-	2,242	-	-	-	-	2,242
<b>Subtotal</b>	<b>2,895</b>	<b>68,685</b>	<b>671</b>	<b>0</b>	<b>582</b>	<b>0</b>	<b>72,833</b>
<b>PACIFIC</b>							
Columbia River	3,159	10,097	-	9,182	-	-	22,438
Puget Sound	4,533	2,357	-	1,200	-	-	8,090
California	-	5,012	96	-	-	-	5,108
<b>Subtotal</b>	<b>7,692</b>	<b>17,466</b>	<b>96</b>	<b>10,382</b>	<b>0</b>	<b>0</b>	<b>35,636</b>
<b>TOTALS</b>							
September 1973	23,067	86,329	1,226	10,488	4,886	0	125,996
July-Sep. 1973	65,299	246,807	17,189	27,993	11,709	782	369,779
July-Sep. 1972	30,131	87,446	26,175	30,650	17,373	0	191,775

wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

<sup>1/</sup> Ports included in the general areas are:

**CANADIAN**

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

**LAKES**

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

**ATLANTIC**

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

**GULF**

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

**PACIFIC**

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Inspections for export by classes, programs, coastal areas,  
and country of destination, September, 1973

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	DOLLAR SALES						
Canadian							
Algeria	846	-	-	-	1,730	-	2,576
Argentina	1,580	-	-	-	-	-	1,580
Belgium	15	-	-	-	442	-	457
Brazil	647	-	-	-	-	-	647
France	75	-	-	-	701	-	776
Germany, West	781	-	-	-	-	-	781
Italy	-	-	-	-	560	-	560
Netherlands	634	-	-	-	59	-	693
Nigeria	84	-	-	-	-	-	84
PeoRepofChina	1,127	-	-	-	-	-	1,127
United Kingdom	1,079	-	-	-	-	-	1,079
Lakes							
Belgium	-	-	-	-	474	-	474
Netherlands	2,748	-	-	-	269	-	3,017
Norway	493	-	-	-	-	-	493
Panama	96	-	-	-	-	-	96
PeoRepofChina	1,426	-	-	-	-	-	1,426
USSR	-	159	-	-	-	-	159
Venezuela	306	19	-	-	56	-	381
Atlantic							
Dominican Rep.	-	-	-	106	-	-	106
Netherlands	-	-	-	-	13	-	13
PeoRepofChina	543	-	459	-	-	-	1,002
Gulf							
Algeria	-	507	-	-	516	-	1,023
Argentina	-	4,685	-	-	-	-	4,685
Bangladesh	-	635	-	-	-	-	635
Brazil	-	6,064	-	-	-	-	6,064
Chile	-	1,780	-	-	-	-	1,780
Colombia	-	743	-	-	-	-	743
Cyprus	-	451	-	-	-	-	451
Ecuador	-	241	-	-	-	-	241
Ghana	207	-	-	-	-	-	207
Greece	-	1,682	-	-	-	-	1,682
Guatemala	-	108	-	-	-	-	108
Guyana	-	109	-	-	-	-	109
Honduras	-	100	-	-	-	-	100
India	-	11,886	-	-	-	-	11,886
Iraq	-	2,534	-	-	-	-	2,534
Italy	-	540	-	-	-	-	540
Jamaica	350	33	-	-	-	-	383
Japan	-	1,069	-	-	-	-	1,069
Mexico	-	1,459	-	-	-	-	1,459
Netherlands	540	541	76	-	-	-	1,157
Nicaragua	-	41	-	-	-	-	41
Nigeria	-	1,654	-	-	-	-	1,654
PeoRepofChina	758	13,793	496	-	-	-	15,047
Peru	-	105	-	-	-	-	105
Poland	-	1,176	-	-	-	-	1,176
Saudi Arabia	-	144	-	-	-	-	144

Continued



WHEAT: Inspections for export by classes, programs, coastal areas,  
and country of destination, September 1973

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
DOLLAR SALES - continued							
GULF (continued)							
Sierra Leone	207	-	-	-	-	-	207
Surinam	22	28	-	-	-	-	50
Trinidad	67	168	-	-	-	-	235
U.S.S.R.	-	1,816	-	-	-	-	1,816
Venezuela	744	244	99	-	66	-	1,153
Zaire	-	174	-	-	-	-	174
PACIFIC							
China (Taiwan)	78	-	-	68	-	-	146
Hong Kong	114	-	-	148	-	-	262
India	312	3,084	-	585	-	-	3,981
Indonesia	-	1,488	-	946	-	-	2,434
Iran	-	-	-	1,340	-	-	1,340
Japan	3,003	5,144	-	3,673	-	-	11,820
Korea	298	560	-	1,969	-	-	2,827
Peo. Rep. Of China	2,974	5,961	96	1,653	-	-	10,684
Subtotal	22,154	70,955	1,226	10,488	4,886	0	109,709
C.C.C. CREDIT							
GULF							
Iran	-	996	-	-	-	-	996
Sudan	-	952	-	-	-	-	952
U.S.S.R.	-	4,054	-	-	-	-	4,054
Subtotal	0	6,002	0	0	0	0	6,002
P. L. 480							
GULF							
Bangladesh	-	3,250	-	-	-	-	3,250
Bolivia	-	560	-	-	-	-	560
Israel	-	2,016	-	-	-	-	2,016
Morocco	-	1,747	-	-	-	-	1,747
Tunisia	-	570	-	-	-	-	570
PACIFIC							
Cambodia	-	201	-	-	-	-	201
Pakistan	-	1,028	-	-	-	-	1,028
Subtotal	0	9,372	0	0	0	0	9,372
A.I.D.							
PACIFIC							
Philippines	913	-	-	-	-	-	913
Subtotal	913	0	0	0	0	0	913
GRAND TOTAL	23,067	86,329	1,226	10,488	4,886	0	125,996
LAKE PORTS to Canada 1/	11,234	0	829	350	4,235	0	16,648
COASTAL AREAS	July - September 1973						
Canadian.....	21,575	0	603	0	5,543	0	27,721
Lakes(Overseas).....	13,614	808	843	0	4,936	0	20,201
Atlantic.....	612	2,598	4,771	106	13	0	8,100
Gulf.....	9,376	199,613	8,174	0	945	0	218,108
Pacific.....	20,122	43,788	2,798	27,887	272	782	95,649
Total....	65,299	246,807	17,189	27,993	11,709	782	369,779
July - September 1972							
Canadian.....	541	0	0	0	756	0	1,297
Lakes(Overseas).....	10,850	0	1,036	38	15,126	0	27,050
Atlantic.....	0	0	4,261	152	0	0	4,413
Gulf.....	5,057	78,101	20,878	0	1,102	0	105,138
Pacific.....	13,683	9,345	0	30,460	389	0	53,877
Total....	30,131	87,446	26,175	30,650	17,373	0	191,775

1/ Not included in total inspections for export.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U.S. Grain Standards Act.

**WHEAT: Inspections for export by programs and country of destination**  
July - September, 1973

COUNTRY	DOLLAR SALES	CCC CREDIT	PL-480	TOTAL
	1,000 BUSHELS	1,000 BUSHELS	1,000 BUSHELS	1,000 BUSHELS
Algeria	5,326	-	-	5,326
Argentina	9,526	-	-	9,526
Bangladesh	5,400	-	3,250	8,650
Belgium	3,091	-	-	3,091
Bolivia	-	-	1,619	1,619
Brazil	8,422	-	-	8,422
Cambodia	-	-	201	201
Chile	2,360	-	-	2,360
China (Taiwan)	3,809	-	-	3,809
Colombia	743	-	3,037	3,780
Costa Rica	1,184	-	-	1,184
Cyprus	971	-	-	971
Dahomey	154	-	-	154
Dominican Republic	106	582	-	688
Ecuador	785	-	-	785
Egypt	2,412	-	-	2,412
El Salvador	61	-	-	61
France	2,393	-	-	2,393
Germany, West	1,707	-	-	1,707
Ghana	207	-	-	207
Greece	3,596	-	-	3,596
Guatemala	568	-	-	568
Guyana	420	-	-	420
Haiti	429	-	-	429
Honduras	393	-	-	393
Hong Kong 1/	634	27	-	661
India	29,010	-	-	29,010
Indonesia	8,568	-	-	8,568
Iran	1,340	4,151	-	5,491
Iraq	4,802	-	-	4,802
Israel	-	-	3,204	3,204
Italy	12,932	-	-	12,932
Jamaica	631	-	-	631
Japan	31,055	-	-	31,055
Kenya	1,722	-	-	1,722
Korea	12,766	599	1,296	14,661
Lebanon	859	-	-	859
Malaysia	208	-	-	208
Malta	394	-	-	394
Mexico	7,207	-	-	7,207
Morocco	-	-	5,215	5,215

(Continued)



**WHEAT: Inspections for export by programs and country of destinations**

July - September, 1973

COUNTRY	DOLLAR SALES	CCC CREDIT	PL-480	TOTAL
	1,000 BUSHELS	1,000 BUSHELS	1,000 BUSHELS	1,000 BUSHELS
Netherlands	16,523	-	-	16,523
Nicaragua	434	-	-	434
Nigeria	5,360	-	-	5,360
Norway	493	-	-	493
Pakistan	450	-	2,006	2,456
Panama	156	-	-	156
Peoples Rep. of China	69,955	-	-	69,955
Peru 1/	2,546	830	-	3,376
Philippines	-	711	-	<u>2/</u> 3,772
Poland	2,077	-	-	2,077
Portugal	1,630	-	-	1,630
Saudi Arabia	237	-	-	237
Sierra Leone	442	-	-	442
Singapore	650	-	-	650
Spain	107	-	-	107
Sudan 1/	384	1,774	-	2,158
Surinam	155	-	-	155
Trinidad	541	-	-	541
Tunisia	-	-	1,332	1,332
United Kingdom	6,343	-	-	6,343
U.S.S.R. 1/	39,414	15,875	-	55,289
Venezuela	4,702	-	-	4,702
Vietnam	-	-	531	531
Yemen	1,357	-	-	1,357
Zaire	331	-	-	331
<b>GRAND TOTAL</b>	<b>320,478</b>	<b>24,549</b>	<b>21,691</b>	<b><u>2/</u> 369,779</b>

**WHEAT: Inspections for export by programs and classes**

CLASSES	DOLLAR SALES	CCC CREDIT	PL-480	TOTAL
	1,000 BUSHELS	1,000 BUSHELS	1,000 BUSHELS	1,000 BUSHELS
Hard Red Spring	61,777	1,060	0	<u>3/</u> 65,299
Hard Red Winter	205,157	21,622	20,028	246,807
Soft Red Winter	16,184	186	819	17,189
White	25,370	1,180	844	<u>4/</u> 27,993
Durum	11,208	501	0	11,709
Mixed	782	0	0	782
<b>GRAND TOTAL</b>	<b>320,478</b>	<b>24,549</b>	<b>21,691</b>	<b><u>2/</u> 369,779</b>

*Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.*

*Inspections for export under the U.S. Grain Standards Act.*

1/ Revised

2/ Includes 3,061,000 Bu. A.I.D.

3/ Includes 2,462,000 Bu. A.I.D.

4/ Includes 599,000 Bu. A.I.D.

GRAINS: Inspections for export by coastal areas and country of destination  
September 1973

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
LAKES	1,000 BUSHELS						
Canada	-	4,311	649	-	6,179	-	-
Cyprus	-	631	-	-	-	-	-
Germany, West	1,507	21	134	-	796	-	-
Greece	-	1,367	-	-	-	-	-
Italy	-	411	-	-	-	-	-
Netherlands	660	-	23	-	1,696	-	297
Poland	2,612	3,254	-	-	-	-	-
Romania	-	1,102	-	-	-	-	-
United Kingdom	-	-	-	-	394	-	-
U.S.S.R.	-	-	846	-	5,272	-	-
Subtotal	4,779	11,097	1,652	0	14,337	0	297
ATLANTIC							
Germany, West	-	-	-	-	1,542	-	323
Iran	-	-	-	-	1,108	-	-
Ireland	-	-	-	-	494	-	-
Mali	-	-	-	-	100	-	-
Mauritania	-	-	-	-	144	-	-
Nepal	-	-	-	-	197	-	-
Netherlands	-	-	-	-	2,133	-	-
Norway	-	-	-	-	761	-	-
Peo.Rep.of China	-	-	-	-	1,999	-	-
Senegal	-	-	-	-	200	-	-
Spain	-	-	-	-	968	-	-
United Kingdom	-	-	-	-	1,057	-	-
U.S.S.R.	-	-	-	-	1,560	-	-
Upper Volta	-	-	-	-	200	-	-
Subtotal	0	0	0	0	12,463	0	323
GULF							
Belgium	-	-	-	-	753	-	588
China(Taiwan)	-	-	-	-	1,365	-	-
Colombia	-	-	-	-	475	638	-
Ecuador	161	-	-	-	-	-	-
Egypt	-	-	-	-	1,604	-	-
Germany, West	-	-	-	-	5,143	-	360
Greece	-	-	-	-	3,236	-	-
India	-	-	-	-	-	-	-
Iran	-	-	-	-	1,072	2,268	-
Israel	-	-	-	-	1,185	1,070	-
Italy	-	-	-	-	3,018	-	857
Jamaica	-	-	-	-	289	-	-
Japan	-	-	-	-	24,549	14,258	2,449
Korea	-	-	-	-	1,596	-	-
Mexico	-	-	-	-	5,985	-	-
Netherlands	-	-	-	-	7,801	1,760	68
Norway	-	-	-	-	-	395	-
Peo.Rep.of China	-	-	-	-	1,224	-	-
Peru	-	-	-	-	1,971	-	-
Poland	-	-	-	-	1,194	-	-
Portugal	-	-	-	-	549	-	-
Senegal	-	-	-	-	-	786	-
Spain	-	-	-	-	2,386	-	-
Surinam	-	-	-	-	50	-	-
Trinidad	-	-	-	-	259	-	-
United Kingdom	-	-	-	-	950	-	-
U.S.S.R.	-	-	-	-	10,115	-	-
Upper Volta	-	-	-	-	-	197	-
Venezuela	-	-	-	-	-	958	381
Vietnam	-	-	-	-	694	-	-
Subtotal	161	0	0	0	77,463	22,330	4,703
PACIFIC							
China(Taiwan)	-	163	-	-	-	-	-
Iran	-	555	-	-	-	-	-
Japan	800	1,015	-	-	872	-	-
Subtotal	800	1,733	0	0	872	0	0
September 1973	5,740	12,830	1,652	0	105,135	22,330	5,323
July-Sep. 1973	14,819	28,472	11,303	0	369,114	67,690	31,276
July-Sep. 1972	2,521	11,605	0	3,640	262,172	46,187	65,163



**GRAINS: Inspections for export by ports and areas**  
September 1973

PORTS 1/	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
<b>LAKES 2/</b>									
Chicago Area	829	-	448	-	-	7,711	-	297	9,285
Duluth - Superior	21,515	4,779	10,649	1,652	-	6,054	-	-	44,649
Toledo	-	-	-	-	-	572	-	-	572
Saginaw	350	-	-	-	-	-	-	-	350
<b>Subtotal</b>	<b>22,694</b>	<b>4,779</b>	<b>11,097</b>	<b>1,652</b>	<b>0</b>	<b>14,337</b>	<b>0</b>	<b>297</b>	<b>54,856</b>
<b>ATLANTIC</b>									
North	106	-	-	-	-	574	-	-	680
South	1,015	-	-	-	-	11,889	-	323	13,227
<b>Subtotal</b>	<b>1,121</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12,463</b>	<b>0</b>	<b>323</b>	<b>13,907</b>
<b>GULF</b>									
Mississippi River	6,644	161	-	-	-	71,460	-	4,635	82,900
East Gulf	8,985	-	-	-	-	989	-	68	10,042
North Texas Gulf	54,962	-	-	-	-	5,014	5,040	-	65,016
South Texas Gulf	2,242	-	-	-	-	-	17,290	-	19,532
<b>Subtotal</b>	<b>72,833</b>	<b>161</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>77,463</b>	<b>22,330</b>	<b>4,703</b>	<b>177,490</b>
<b>PACIFIC</b>									
Columbia River	22,438	800	1,733	-	-	-	-	-	24,971
Puget Sound	8,090	-	-	-	-	-	-	-	8,090
California	5,108	-	-	-	-	872	-	-	5,980
<b>Subtotal</b>	<b>35,636</b>	<b>800</b>	<b>1,733</b>	<b>0</b>	<b>0</b>	<b>872</b>	<b>0</b>	<b>0</b>	<b>39,041</b>
<b>TOTALS</b>									
Sep. 1973	132,284	5,740	12,830	1,652	0	105,135	22,330	5,323	285,294
Jan.-Sep!73	102,143	30,533	67,505	21,407	0	956,933	160,187	297,704	2,576,412
Jan.-Sep!72	509,735	21,529	46,511	0	5,385	604,096	103,010	270,973	1,561,239

1/ Ports included in the general areas are:

**LAKES**

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

**ATLANTIC**

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

**GULF**

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

**PACIFIC**

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

2/ Includes waterway shipments to Canada.

Inspections for export under the U. S. Grain Standards Act.

CORN, NO. 2 YELLOW: Monthly average cash prices 1972 - 1973  
(Simple average of daily cash prices)

Year	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Average
-- Cents per bushels --													
<u>Kansas City</u>													
1971-72.....	115	116	127	127	126	128	130	132	131	131	128	135	127
1972-73.....	132	140	164	167	165	161	168	200	237	245	283	258	193
<u>Omaha</u>													
1971-72.....	114	115	124	125	123	123	125	127	123	122	121	128	123
1972-73.....	128	134	149	150	155	149	151	184	225	232	271	237	180
<u>Chicago</u>													
1971-72.....	110	107	122	122	121	122	126	128	125	129	129	140	123
1972-73.....	132	133	157	158	159	159	165	201	242	252	291	247	191
<u>St. Louis</u>													
1971-72.....	101	107	117	116	117	117	121	124	122	125	126	135	119
1972-73.....	126	132	155	160	171	157	162	195	236	246	276	229	187
<u>Minneapolis</u>													
1971-72.....	107	106	115	113	113	115	119	121	118	121	120	126	116
1972-73.....	124	123	139	142	129	137	146	177	216	225	261	229	171
<u>Toledo</u>													
1971-72.....	103	100	115	115	113	117	118	120	119	121	125	133	117
1972-73.....	132	135	160	143	146	153	158	192	233	241	264	230	182
<u>Memphis</u>													
1971-72.....	108	110	124	130	131	131	134	135	131	135	137	147	129
1972-73.....	143	148	175	181	178	175	182	216	258	258	312	267	208
<u>Gunthersville-Decatur, Alabama</u>													
1971-72.....	118	121	134	131	131	133	135	138	134	138	140	150	134
1972-73.....	146	149	170	185	181	179	182	211	258	270	303	259	208
<u>Norfolk</u>													
1971-72.....	112	110	124	125	126	129	132	133	130	135	135	137	127
1972-73.....	135	145	169	174	170	173	175	200	238	239	270	218	192
<u>Los Angeles (California Common Points, Rail)</u>													
1971-72.....	160	161	170	170	169	170	172	175	173	176	175	181	171
1972-73.....	182	191	216	217	219	217	215	234	260	281	332	306	239
<u>Stockton (California Crop)</u>													
1971-72.....	151	155	162	162	161	167	171	172	171	174	170	172	166
1972-73.....	174	184	211	212	214	216	213	234	261	289	335	304	237
<u>Portland</u>													
1971-72.....	148	146	156	157	156	157	162	165	162	165	165	171	159
1972-73.....	171	173	191	199	195	196	196	222	258	260	313	283	221
<u>Gulf Ports - No. 2 Yellow 1/</u>													
1971-72.....	117	124	132	130	131	133	136	138	134	137	141	150	134
1972-73.....	145	150	170	201	206	203	195	220	258	278	311	272	217
<u>Baltimore - No. 2 Yellow 1/</u>													
1971-72.....	120	120	131	133	132	134	136	137	134	138	142	149	134
1972-73.....	144	149	171	195	202	201	193	213	258	282	299	260	214
<u>Chicago - No. 3 Yellow</u>													
1971-72.....	107	104	119	119	118	119	123	125	122	126	126	137	120
1972-73.....	129	130	154	153	154	156	161	198	238	249	288	245	189
<u>Kansas City - No. 2 White</u>													
1971-72.....	115	113	124	126	124	125	129	128	126	124	135	142	126
1972-73.....	165	186	200	198	207	213	233	289	309	323	340	312	248
<u>Kentucky--Pennyrile Area (Hopkinsville-Bowling Green) No. 2 White (Prices paid producers)</u>													
1971-72.....	94	94	108	110	111	110	113	115	119	122	122	139	113
1972-73.....	165	182	194	202	190	197	209	252	282	300	325	256	230

1/ Export prices basis prompt or 30-day shipment, f.o.b. vessel.



GRAIN SORGHUM, NO. 2 YELLOW: Monthly average cash prices  
(Simple average of daily closing prices)

	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Avg.
----- Cents Per Cwt. -----													
	<u>Ft. Worth</u>												
2 .....	234	242	254	254	250	248	251	251	249	254	259	271	251
3 .....	256	287	340	351	345	343	336	375	414	444	525	483	375
	<u>Kansas City</u>												
2 .....	180	191	206	206	207	207	209	208	209	211	205	221	205
3 .....	217	242	288	306	288	286	283	309	361	393	472	437	324
	<u>Los Angeles (Non-transit from the East)</u>												
2 .....	261	265	282	278	279	280	284	284	282	288	290	316	282
3 .....	306	329	384	392	382	380	374	398	440	483	584	539	416
	<u>Portland</u>												
2 .....	250	239	269	268	275	273	280	283	279	282	286	303	274
3 .....	305	308	335	-	-	377	369	384	451	439	-	-	371
	<u>Stockton (California Common Parts)</u>												
2 .....	248	253	273	280	277	281	284	285	282	288	289	310	279
3 .....	306	329	386	389	380	379	374	399	445	497	585	533	417
	<u>Gulf Ports 1/</u>												
2 .....	218	229	243	241	242	243	244	234	226	236	247	264	239
3 .....	258	276	332	369	356	346	338	356	396	452	514	478	373

prices basis prompt or 30-day shipment, f.o.b. vessel.

Canadian September Forecast of Production  
of Principal Field Crops, 1973

sis of yields indicated as of September 15, 1973, production of the major grains and crops this year, with the 1972 totals in brackets, in millions of bushels, is as follows: 622.0 (533.3); oats 323.6 (300.2); barley 470.4 (518.4); rye 14.6 (13.5); flaxseed 5; rapeseed 53.5 (57.3); and corn 104.1 (105.8).

UNITED STATES DEPARTMENT OF AGRICULTURE  
Market News Branch, Grain Division  
Agricultural Marketing Service  
301 W. Lexington, Room 260  
Independence, Missouri 64050



POSTAGE AND FEES PAID  
U.S. DEPARTMENT OF  
AGRICULTURE  
AGR 101

OFFICIAL BUSINESS  
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FIRST CLASS

Barge Shipments of Grain, Interior River Points, week ended October 5, 1973

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
					</		



# Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 21 No. 42

Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND  
STATISTICS

October 19, 1973

## GRAIN PRICES MOSTLY LOWER

Grains traded mostly lower on the nation's markets during the week ended October 18 and were influenced by domestic and overseas problems and disturbances. Problems of harvesting corn and soybeans and fall seeding of wheat have eased throughout the Midwest due to improved weather conditions. Overseas freight increases dampened existing commitments and buyers were not booking cargoes for undelivered export sales.

Hard winter wheat at Kansas City declined 32¢ with ordinary quoted at \$4.50 and country selling was at a standstill as farmers resisted the lower price levels. Chicago soft red winter wheat was off 36¢ and priced at \$4.62 as there was no demand and facilities were tied up with corn and soybeans arrivals. Portland soft white wheat down 55¢ to 60¢ at \$4.60 to \$4.65 as light demand softened the market for nearby supplies. Minneapolis ordinary hard red spring wheat off 13¢ to 16¢ at \$4.24 while amber durum wheat dropped 25¢ to 75¢ at \$5.00 to \$5.50 with exporters on the sidelines and mills buying on a hand to mouth basis. Minneapolis No. 2 rye held steady at \$2.70 per bushel in spite of the weaker tone and no new export interest.

Corn markets turned lower as weather conditions improved and farmers were back in the fields harvesting. Chicago corn declined 20¢ at \$2.30 per bushel. Kansas City white corn down 20¢ at \$3.15 with mills and exporters on the sidelines waiting for new crop supplies to become available. Chicago white oats were off 8¢ at \$1.32 with very little local demand and out of town interest less aggressive. Minneapolis No. 3 or better malting barley held steady to 2¢ lower at \$2.62 to \$2.66 as export demand slackened and the end of navigation on the lakes neared. Portland No. 2 western barley was off 17¢ to 20¢ at \$2.54 to \$2.57 with light offerings and poor export demand. Los Angeles No. 2 western barley down 7¢ to 10¢ at \$2.69 to \$2.71 per bushel.

Grain sorghum declined 55¢ at \$4.30 in Kansas City while Texas High Plains off 15¢ to 20¢ at \$4.40 to \$4.45 per cwt. As harvest expanded quality improved with only a small area still reporting any sprout damage.

Soybean markets declined sharply as weather conditions improved and farmers were back in the harvest fields. Chicago lost \$1.05 at \$5.19, while Illinois points were down \$1.19 to \$1.27 and priced at \$5.19 to \$5.30 per bushel. Flaxseed gained 13¢ at \$8.40 as supplies were not adequate to meet the mill demands.

## Special Features

Page

Grains: Wheat, oats, rye, corn, soybeans, barley, grain sorghum, and flax,  
price support activity as of September 30, 1973 ..... 7-11

Grains: Wheat, oats, rye, corn, soybeans, barley, grain sorghum, and flax,  
CCC-owned stocks by position, by states, September 30, 1973 ..... 12-14

GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
October 18, 1973			October 19, 1972		
<u>Wheat</u>	<u>December</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>December</u>
Chicago .....	4.36 1/2	4.30 1/2	4.17 1/2	3.86 1/2	2.19 1/8
Kansas City .....	4.32	4.22	4.08	3.80	2.17
Minneapolis .....	4.07	4.12	4.10	3.80	2.08 3/4
<u>Corn</u>					
Chicago .....	2.46	2.50 3/4	2.55 1/4	2.56 1/2	1.33 3/4
<u>Soybeans</u>	<u>November</u>	<u>January</u>	<u>March</u>	<u>May</u>	<u>November</u>
Chicago .....	5.49	5.51 1/2	5.60	5.67 1/2	3.37 1/8
<u>Grain Sorghum</u>	<u>December</u>	<u>March</u>			<u>December</u>
Chicago .....	4.39	4.30			2.30

Chicago and Kansas City Board of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment 2/  
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)  
October 18, 1973

Port Markets	Class	Export Price	Wheat		Net Cost to Foreign Buyer
			Export Payment Rate 1/ - Dollars -		
Duluth .....	No. 1 Heavy Northern Spring, 14% protein .....	4.35	-		4.35
Baltimore .....	No. 2 Soft Red Winter ....	4.65	-		4.65
Gulf .....	No. 2 Hard Winter Ordinary protein .....	4.73	-		4.73
	13% protein .....	4.74	-		4.74
	No. 2 Soft Red Winter ....	4.73	-		4.73
Pacific Northwest .....	No. 2 Western White .....	5.15	-		5.15
		<u>Corn</u>	<u>Soybeans</u>	<u>Grain Sorghum</u>	
Baltimore .....	No. 2 Yellow .....	2.53	5.49	-	
Gulf .....	No. 2 Yellow .....	2.60	5.65	4.80	

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ These prices reflect the following fobbing charges, wheat Gulf 10¢, Duluth 9¢, Pacific Northwest 12¢, corn 10¢, soybeans 10¢ per bushel, and grain sorghum 15¢ per cwt.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

Unit of Value		October 18, 1973 1/	October 11, 1973 1/	October 19, 1972 2/
<u>Soybean oil, crude, tank cars</u>				
Price at Decatur, Illinois .....	Cents per lb.	23.90	29.75	9.17
Oil yield per bushel crushed .....	Pounds	10.76	10.76	11.16
Value from bushel of soybeans .....	Dollars	2.57	3.20	1.02
<u>Soybean meal, 44% protein</u>				
Price at Decatur, Illinois, Bulk .....	Dollars per ton	145.00	195.00	111.00
Meal yield per bushel crushed .....	Pounds	48.06	48.06	48.32
Value from bushel of soybeans .....	Dollars	3.48	4.69	2.68
<u>Value of oil and meal from bushel of soybeans</u> .....	Dollars	6.05	7.89	3.70
<u>Soybeans, No. 1 yellow</u>				
Price paid at Central Illinois points by processors .....	Dollars per bu.	5.19	6.48	3.24
<u>Difference between soybean price and value of oil and meal</u> .....	Cents	86	1.41	46

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for August 1973 and 2/ October 1972.

This table is presented for statistical comparison and is not intended to indicate operating margins.



# CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			AVERAGE 2/ Sep. 1973
		October 18, 1973	October 11, 1973	October 19, 1972	
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	450	482	215	501
	No. 1 Hard Winter (13% Prot.)	453	486	222	504
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	460-463	493-496	232-233	513
OMAHA	No. 1 Hard Winter (Ord. Prot.)	438-440	474-476	205-207	493
CHICAGO	No. 2 Yellow Hard Winter	436	473	209	497
	No. 2 Soft Red Winter	462	498	215	511
TOLEDO 3/	No. 2 Soft Red Winter	457	491	209	507
	No. 2 Soft White	457	491	209	514
ST. LOUIS	No. 2 Hard Winter	432	474-476	213-214	487
	No. 2 Soft Red Winter	436	493	213-214	494
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	424	437-440	204	447
	No. 1 Dark No. Spring (13% Prot.)	424	447	212	476
	No. 1 Dark No. Spring (15% Prot.)	419-422	452-457	215-216	480
	No. 1 H. Amber Durum	500-550	575	212-220	708
PORTLAND	No. 1 Soft White	460-465	520	248-250	520
	No. 1 Hard Winter (Ord. Prot.)	430-435	505	232-233	515
BALTIMORE	No. 2 Soft Red Winter (garlicky)	-	451	189-194	472
RYE					
MINNEAPOLIS	No. 2	270	270	104-108	279
CORN					
KANSAS CITY	No. 2 White	315	335	165-166	312
	No. 2 Yellow	253-255	268-270	129-130	258
OMAHA	No. 2 Yellow	232-234	252-254	126-128	237
CHICAGO	No. 2 Yellow	230	254	131	247
	No. 3 Yellow	224-228	248-252	126-130	245
TOLEDO 3/	No. 2 Yellow	222	243	130	230
ST. LOUIS	No. 2 Yellow	228-229	246-249	125	229
MINNEAPOLIS	No. 2 Yellow	221-224	248-249	122-123	229
OATS					
CHICAGO	No. 2 Extra Heavy White	132	140	84	130
TOLEDO 3/	No. 2 Heavy White	128	143	88	127
MINNEAPOLIS	No. 2 Extra Heavy White	123-124	130	78	132
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	262-266	260-266	130-138	264
	No. 3 or better, Feed	195-200	208	110-120	212
PORTLAND	No. 2 Western 45 lbs.	254-257	274	155	261
STOCKTON	No. 2 Western 46 lbs.	271-276	281-283	157-159	276
LOS ANGELES	No. 2 Western 46 lbs.	269-271	276-281	161-163	265
GRAIN SORGHUM					
KANSAS CITY	No. 2 Yellow	430	485	215-216	437
TEXAS 4/	No. 2 Yellow	440-445	455-465	223-228	450
LOS ANGELES	No. 2 Yellow (NTFE) 5/	535-540	553-558	305-307	539
SOYBEANS					
CHICAGO	No. 1 Yellow	519	624	330	650
TOLEDO 3/	No. 1 Yellow	528	635	322	622
MINNEAPOLIS	No. 1 Yellow	514	648	319	620
ILLINOIS PTS.	No. 1 Yellow 6/	519-530	646-649	322-325	610
FLAXSEED					
MINNEAPOLIS	No. 1	840	825	310	789

1/ Prices rounded to nearest cent.

2/ Average of daily prices.

3/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.

4/ Texas High Plains, F.O.B. elevator

5/ Non-transit from the East

6/ Prices paid by Central Illinois processors. Truck prices beginning November 2, 1972

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED October 12, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	28,720	11,132	1,817	147,235	188,904	2/ 184,081	4,823 **
Oats	33,642	41,392	5,651	46,477	127,162	44,302	82,860
Barley	252	208	-	455	915	299	616
Rye	2,573	1,403	200	13,657	17,833	2/ 17,779	54
Flaxseed	10	-	-	264	274	274	-
Corn	373	6,684	20,296	56,494	83,847	1/ 79,989	3,858
Grain sorghum	117	1,507	45	10,013	11,682	7,079	4,603
Soybeans	-	-	-	-	-	-	-

\* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):  
 Barley - ; Corn 389;  
 Flaxseed - ; Grain sorghum 6 ; Oats - ; Soybeans - ; Wheat - ; Rye -

\*\*Breakdown by classes: Hard red winter 3,632 ; Hard red spring 192 ; Soft red winter 49;  
 White Wheat 148 ; Durum Wheat 543 ; Other Wheat 259.

- 1/ Include 5.2 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales, and donation program. Increase in uncommitted balance due to reduction in amount reserved for settlement of over and under deliveries on loading orders.
- 2/ Commitments include 5.3 mil. bu. for Hard Winter and 3.0 mil. bu. for Hard Red Spring reserved for settlement of over and under deliveries on loading orders and sales. Also includes 9.4 mil. bu. Hard Winter for donation programs.
- 3/ Commitments of rye include 4.1 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales.
- 4/ Further adjustments will no doubt be required prior to completion of deliveries on all loading orders and sales.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Oct. 12, 1973	JULY 1 TO		Oct. 12, 1973	JULY 1 TO	
		Oct. 12, 1973	Oct. 13, 1972		Oct. 12, 1973	Oct. 13, 1972
Wheat	61	1,608	23,938	16	1,441	186,032
Oats	-	-	-	283	23,641	14,948
Barley	-	-	-	-	34	4,822
Rye	-	-	-	4	194	1,197
Flaxseed	-	-	-	-	-	5,387
Corn	55	OCTOBER 1 TO		70	OCTOBER 1 TO	
		Oct. 12, 1973	Oct. 13, 1972		Oct. 12, 1973	Oct. 13, 1972
		55	-		134	4,076
Grain sorghum	294	294	-	-	-	189
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Oct. 12, 1973	Oct. 13, 1972		Oct. 12, 1973	Oct. 13, 1972
		-	-		-	-

Agricultural Stabilization and Conservation Service.

GRAIN SORGHUM: Sales by Commodity Credit Corporation  
 week ending October 15, 1973 (All figures in cwt.)

Location	:	Quantity	:	Grade	:	Price	:	Freight Basis
Iowa .....	:	530	:	2-WGS	:	4.16	:	Origin

Agricultural Stabilization and Conservation Service



WHEAT AND FLOUR: Exports from major exporting countries  
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL Sep. 1 TO		July-Aug. 1973	July-Aug. 1972
	Oct. 12, 1973	Oct. 5, 1973	Oct. 13, 1972	Oct. 12, 1973	Oct. 13, 1972		
United States	24,801	26,705	16,821	172,771	98,738	258,340	140,846
Canada	8,130	6,198	18,897	40,086	94,406	108,010	99,342
Argentina	147	3,171	1,229	7,016	7,914	18,710	9,690
Australia	729	-	3,620	14,018	34,048	14,681	20,243
TOTAL	33,807	36,074	40,567	233,891	235,106	399,741	270,121

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export  
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL Sep. 1 TO		July-Aug. 1973	July-Aug. 1972
	Oct. 12, 1973	Oct. 5, 1973	Oct. 13, 1972	Oct. 12, 1973	Oct. 13, 1972		
Wheat	24,801	26,705	16,821	172,771	98,738	250,007	131,339
Wheat flour & prod.	Not available weekly					8,333	9,507
Oats	866	4,072	0	8,868	0	11,080	2,593
Barley	1,146	2,718	588	15,269	2,178	18,075	10,373
Rye	552	1,387	0	2,767	0	9,334	17
Flaxseed	0	0	0	0	1,783	81	1,959
				Sep. 30, 1973	Sep. 30, 1972	Oct. 1972- Aug. 1973	Oct. 1971- Aug. 1972
Corn	19,916	27,306	18,589	105,135	103,290	1,131,739	677,151
Grain sorghum	4,982	1,433	3,622	22,330	16,070	192,455	107,456
				Oct. 12, 1973	Oct. 13, 1972	Sep. 1972- Aug. 1973	Sep. 1971- Aug. 1972
Soybeans	5,507	2,460	7,612	13,033	25,484	480,037	416,829

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended October 12, 1973  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	: Chicago : Area	: Toledo	: Miss. : River	: East : Gulf	: N. Texas: : Gulf	: Total
Canada .....	897	-	-	-	-	897
Netherlands .....	-	604	250	521	-	1,375
West Germany .....	-	425	539	-	-	964
China (Taiwan) .....	-	-	727	-	-	727
Japan .....	-	-	1,014	-	-	1,014
Israel .....	-	-	-	-	530	530
Total .....	897	1,029	2,530	521	530	5,507
Sep. 1-Oct. 12, 1973 .....						13,033
Sep. 1-Oct. 13, 1972 .....						25,484

Inspections for export under the U. S. Grain Standards Act

WHEAT: Inspections for export by classes and areas  
week ended October 12, 1973

Areas	: Hard Red : Spring	: Hard Red : Winter	: Soft Red : Winter	: White	: Durum	: Mixed	: Total
				----- 1,000 Bushels -----			
Lakes 1/ .....	1,129	21	-	-	757	-	1,907
Atlantic .....	-	-	-	-	-	-	0
Gulf .....	1,094	12,970	1,059	-	830	-	15,953
Pacific .....	1,062	2,470	-	3,296	113	-	6,941
Total .....	3,285	15,461	1,059	3,296	1,700	0	24,801

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Inspections for export under the U. S. Grain Standards Act

UNDELIVERED EXPORT SALES OF GRAIN, RICE, SOYBEANS, COTTONSEED AND SOYBEAN MEAL  
as of September 28, 1973 1/

Commodity	Destination	1972 - 1973		1973 - 1974		1974 - 1975	
		1000 MT	MIL BU	1000 MT	MIL BU	1000 MT	MIL BU
All Wheat (Totals).....	Identified	-	-	19683.2	723.2	505.3	18.5
	Unidentified	-	-	6650.6	244.4	151.4	5.6
Hard Red Winter Wheat ...	Identified	-	-	13183.1	484.4	378.8	13.9
	Unidentified	-	-	4694.2	172.5	(-) 18.7	(-) .7
Soft Red Winter Wheat ...	Identified	-	-	182.3	6.7	4.0	.1
	Unidentified	-	-	27.2	1.0	45.7	1.7
Hard Red Spring Wheat ...	Identified	-	-	3298.2	121.2	71.2	2.6
	Unidentified	-	-	720.1	26.5	87.7	3.2
White Wheat .....	Identified	-	-	2131.4	78.3	51.3	1.9
	Unidentified	-	-	290.6	10.7	-	-
Durum Wheat .....	Identified	-	-	863.5	31.7	-	-
	Unidentified	-	-	918.5	33.7	36.6	1.3
Mixed Wheat .....	Identified	-	-	25.0	.9	-	-
	Unidentified	-	-	-	-	-	-
Barley .....	Identified	-	-	1167.4	53.6	-	-
	Unidentified	-	-	637.1	29.3	-	-
Rye .....	Identified	-	-	311.2	12.2	-	-
	Unidentified	-	-	47.8	1.9	-	-
Oats .....	Identified	-	-	437.1	30.1	-	-
	Unidentified	-	-	185.8	12.8	-	-
Rice .....	Identified	-	-	650.9	2/ 14349.8	5.2	2/ 114.5
	Unidentified	-	-	113.2	2/ 2495.6	-	-
Soybeans .....	Identified	-	-	14576.9	535.6	176.3	6.5
	Unidentified	-	-	2679.0	98.4	361.2	13.3
Corn .....	Identified	485.6	19.1	25484.4	1003.3	312.7	12.3
	Unidentified	555.4	21.9	7701.6	303.2	280.5	11.0
Grain Sorghum .....	Identified	23.2	0.9	4593.2	180.8	-	-
	Unidentified	128.7	5.1	585.2	23.0	-	-
Soybean meal .....	Identified	377.2	-	5268.8	-	188.5	-
	Unidentified	(-) 6.8	-	1706.4	-	30.3	-
Cottonseed meal .....	Identified	0.1	-	94.8	-	-	-
	Unidentified	-	-	-	-	-	-

1/ Marketing years for wheat, barley, rye, and oats are July 1 to June 30; for rice August 1 to July 31; for corn, grain sorghum, soybean meal, and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.  
2/ 1,000 CWT

Reported to the U. S. Department of Commerce, by United States exporters under the Export Control Bulletin 84 (A), issued on June 13, 1973.

(-) Reports submitted indicate a negative quantity.



1973-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1973  
 \* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	3		3					3		3
ARIZONA	16		16					16		16
ARKANSAS		10	10						10	10
CALIFORNIA	53	32	85	21	6			32	26	58
COLORADO	439	447	886	39	135			400	311	711
DELAWARE	10		10	10						
FLORIDA	3		3	2				1		1
GEORGIA	57		57	23				33		33
IDAHO	848	125	973		32			848	93	941
ILLINOIS	245	172	417	103	70			142	103	245
INDIANA	47	11	58	24	3			21	7	28
KANSAS	4,183	16,242	20,425	1,242	9,131			2,941	7,111	10,052
KENTUCKY	41	7	48	28	1			13	6	19
MARYLAND	24		24	9				14		14
MICHIGAN	84	16	100	33	2			51	14	65
MINNESOTA	4,280	20	4,300	38	3			4,243	17	4,260
MISSOURI	159	73	232	80	38			79	35	114
MONTANA	898	1	899	12				886	1	887
NEBRASKA	1,206	887	2,093	271	385			935	502	1,437
NEW JERSEY	6		6	1				4		4
NEW MEXCO	73	368	441	24	100			50	268	318
NEW YORK	52	1	53	22	1			30		30
NO CAROLN	63		63	41				22		22
NO DAKOTA	3,926	173	4,101	58	4			3,869	170	4,039
OHIO	70	91	161	29	29			40	61	101
OKLAHOMA	1,010	7,248	8,258	232	4,483			778	2,765	3,543
OREGON	520	208	728					520	208	728
PENSLVANA	4	3	7					4	3	7
S CAROLIN	49		49	17				32		32
S DAKOTA	2,283	233	2,516	138	56			2,145	177	2,322
TENNESSEE	4		4	1				2		2
TEXAS	80	2,641	2,721	52	1,041			28	1,649	1,677
UTAH	46		46					46		46
VIRGINIA	61	2	63	23				38	2	40
WASHINGTON	667	254	921	6	43			661	212	873
WISCONSIN	16	1	17	2				14	1	15
WYOMING	32		32					32		32
TOTAL	21,556	29,314	50,870	2,582	15,562			18,974	13,752	32,726

1973-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1973  
 \* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ARIZONA	83		83					83		83
CALIFORNIA	621	3,490	4,111	5	208			616	3,282	3,898
COLORADO	3		3					3		3
DELAWARE	9		9	9						
GEORGIA	3		3	2				1		1
IDAHO	323	3	326					323	3	326
ILLINOIS	3		3	1				2		2
KANSAS	27		27	2				25		25
KENTUCKY	2		2	2						
MARYLAND	46		46	7				39		39
MICHIGAN	11		11					11		11
MINNESOTA	2,859		2,859	41				2,818		2,818
MONTANA	283		283	5				278		278
NEBRASKA	13		13					13		13
NEW JERSEY	5		5					5		5
NEW MEXCO		4	4						4	4
NEW YORK	1		1					1		1
NO CAROLN	32		32					32		32
NO DAKOTA	2,392	51	2,443	36	11			2,356	40	2,396
OKLAHOMA	18	6	24		5			18	2	20
OREGON	88	3	91					86	3	91
PENSLVANA	11		11					11		11
S CAROLIN	9		9	2				7		7
S DAKOTA	645	6	651	7				639	6	645
TENNESSEE	2		2					2		2
TEXAS	1		1	1						
UTAH	24		24					24		24
VIRGINIA	55		55	28				27		27
WASHINGTON	54	32	86					54	32	86
WISCONSIN	8		8					8		8
WYOMING	4		4					4		4
TOTAL	7,635	3,597	11,232	148	224			7,487	3,373	10,860

1973-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1973  
 \* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
MINNESOTA	9	2	11					9	2	11
NO DAKOTA	13	1	14					13	1	14
S DAKOTA	21	4	25					21	4	25
TOTAL	43	7	51					43	7	51

1973-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	12		12					12		12
ARKANSAS		25	25		25					
CALIFORNIA	4		4					4		4
FLORIDA	22		22	9		13		11		13
GEORGIA	19		19	9		11		15		11
IDAHO	15		15			15		25		15
ILLINOIS	25		25			25		8	1	25
INDIANA	8	1	9			8				9
IOWA	149	3	152	1	1	148		2		150
KANSAS	3		3	2		1		1		1
MARYLAND	1		1			1		1		1
MICHIGAN	52		52			52				52
MINNESOTA	2,546	22	2,568	11	2	2,535		20		2,555
MISSISSIPPI	5		5	5						
MONTANA	6		6			6				6
NEBRASKA	95	1	96	2		94		1		95
NEW JERSEY	2		2			2				2
NEW YORK	158		158	5		153				153
NO CAROLN	10		10	3		7				7
NO DAKOTA	510	17	527			510		17		527
OHIO	26	2	28			26		2		28
OKLAHOMA	17	2	19	7		10		2		12
OREGON	11	431	442			11		431		442
PENNSLVANIA	20		20	2		18				18
S CAROLIN	28	2	30	2	1	26		1		27
S DAKOTA	2,826	14	2,840	35	6	2,791		8		2,799
TEXAS	121	5	126	26	2	95		3		98
WISCONSIN	277		277			276				276
TOTAL	6,970	525	7,495	119	38	6,851		437		7,338

1973-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ILLINOIS	74	37	111			74		37		111
INDIANA	6	8	14			6		8		14
IOWA		1	1					1		1
KENTUCKY	2		2			2				2
MINNESOTA	14	2	16			14		2		16
OHIO	12	16	28			12		16		28
TOTAL	107	64	171			107		64		171

1973-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
FLORIDA	1		1			1				1
GEORGIA	6		6			6				6
IOWA	1		1			1				1
MINNESOTA	51	1	52	3		48		1		49
NEBRASKA	1		1	1						
NO DAKOTA	55	1	56			55		1		56
S CAROLIN	13	3	16	8	3	5				5
S DAKOTA	181	17	198	14	2	167		15		182
TOTAL	309	22	331	26	5	283		17		300

1973-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1973  
\* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
INDIANA	2		2			2				2
KANSAS	24	22	46			24		22		46
MISSOURI	20	4	24			20		4		24
NO CAROLN	61		61			61				61
TEXAS	148	460	608		11	148		449		597
TOTAL	255	487	742		11	255		476		731



1972-CROP CORN			PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1973							
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *										
STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	219		219	219						
ARIZONA	4		4	4						
CALIFORNIA	322	20	342	322	20					
COLORADO	867	356	1,223	867	356					
DELAWARE	44	15	59	44	15					
FLORIDA	283	9	294	283	9					
GEORGIA	3,389	144	3,533	3,378	144			2		2
IDAHO	158		158	158				11		11
ILLINOIS	30,610	9,991	40,601	30,409	9,808	167		202	17	219
INDIANA	15,050	2,889	17,939	14,965	2,854	34		85		85
IOWA	112,297	15,450	127,747	97,354	15,207	230	14,943	13		14,956
KANSAS	5,093	4,807	9,900	5,086	4,802			7	5	12
KENTUCKY	1,544	14	1,558	1,531	14			14		14
MAINE	1		1	1						
MARYLAND	1,004	153	1,157	1,004	153					
MICHIGAN	4,825	621	5,446	4,772	608	13		53		53
MINNESOTA	84,025	5,845	89,870	67,697	5,649	53	16,328	143		16,471
MISSISSIPPI	27		27	27						
MISSOURI	11,620	1,476	13,096	11,295	1,470			325	5	330
MONTANA	11		11	11						
NEBRASKA	52,134	6,721	58,855	48,714	6,600	111	3,420	10		3,430
NEW JERSEY	117		117	113				4		4
NEW MEXICO	124		124	124						
NEW YORK	851		851	540				12		12
NO. CAROLINA	3,462	376	4,038	3,652	376			10		10
NO. DAKOTA	1,977	35	2,012	1,484	35			493		493
OHIO	6,241	1,660	7,901	6,226	1,660			15		15
OKLAHOMA	162	390	552	162	390					
OREGON	4		4	4						
PENNSYLVANIA	451		451	433				18		18
S. CAROLINA	1,547	72	1,619	1,547	72					
S. DAKOTA	14,507	593	15,100	11,602	593		2,905			2,905
TENNESSEE	445	6	451	445	6					
TEXAS	352	961	1,313	352	961					
VIRGINIA	1,469		1,469	1,468				1		1
WASHINGTON	110	26	136	105	26			5		5
WEST VIRGINIA	2		2	2						
WISCONSIN	11,275	641	11,916	10,838	641	25		412		412
WYOMING	23		23	23						
TOTAL	366,548	53,270	419,818	327,259	52,469	26	608	39,263	193	39,456

1972-CROP RYE			PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1973							
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *										
STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
COLORADO	1		1	1						
FLORIDA	3		3	3						
GEORGIA	9		9	9						
MICHIGAN	2		2	2						
MINNESOTA	779	158	937	566	57	76	161	136		136
MONTANA	4	4	8	4	1		4			
NEBRASKA	16	15	31	8	1	8	14			
NEW YORK	1		1	1						
NO. DAKOTA	1,213	336	1,549	1,121	222	23	113	70		70
OHIO	2		2	2						
S. CAROLINA	27		27	27						
S. DAKOTA	2,932	1,192	4,124	2,231	504	333	687	368		368
WISCONSIN	2		2	2						
TOTAL	4,991	1,705	6,696	3,977	785	440	919	574		574

1973-CROP CORN			PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1973							
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *										
STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
CALIFORNIA		357	357						357	357
FLORIDA	94	35	129					94	35	129
GEORGIA	124	72	196					124	72	196
ILLINOIS	26	44	70					26	44	70
INDIANA	3	1	4	3					1	1
KENTUCKY	53		53	16				37		37
MARYLAND	16	28	44					16	28	44
MINNESOTA	2	3	5					2	3	5
MISSOURI	43	2	45					43	2	45
NEW JERSEY	3		3					3		3
NO. CAROLINA	493	65	558					493	65	558
S. CAROLINA	407	43	450					407	43	450
TEXAS	9	23	32					9	23	32
VIRGINIA	226		226					226		226
TOTAL	1,800	675	2,475	19				1,481	675	2,156

RYE		QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF SEP. 30, 1973									
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *											
STATE	TOTAL	1971 CROP									
		FARM	WHSE.								
MINNESOTA	317	317									
NO DAKOTA	150	150									
S DAKOTA	449	449									
TOTAL	917	917									

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF SEP. 30, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

* STATE	* TOTAL	1971 CROP		1970 CROP		*1969 CROP*	*1968 CROP*			
		FARM	WHSE.	FARM	WHSE.	FARM	FARM			
IDAHO	2		2							
KANSAS	4		1							
MINNESOTA	1,763		1,403		129		112		119	
MONTANA	964		391		174		226		173	
NEBRASKA	92		13		14		7		58	
NO DAKOTA	6,769		3,997		1,018		1,283		471	
S DAKOTA	3,553		1,697		592		499		765	
WASHINGTON	5								5	
TOTAL	13,150		7,302		1,927		2,127		1,594	

CORN QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF SEP. 30, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

* STATE	* TOTAL	1971 CROP		1970 CROP		*1969 CROP*				
		FARM	WHSE.	FARM	WHSE.	FARM				
ILLINOIS	15				15					
INDIANA	3		3							
IOWA	17,225		11,546		10		3,689		1,980	
MICHIGAN	27		14				13			
MINNESOTA	23,206		15,619		96		5,033		2,468	
MISSOURI	495		303		16		110		66	
NEBRASKA	3,794		2,159				687		948	
NEW JERSEY	3		3							
NO DAKOTA	662		475				100		87	
OHIO	2		2							
S DAKOTA	2,625		1,592				537		496	
WISCONSIN	142		122		1		9		10	
TOTAL	48,199		31,838		114		10,192		6,055	

GR SORGHUM QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF SEP. 30, 1973  
\* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

* STATE	* TOTAL	1971 CROP		1970 CROP		*1969 CROP*				
		FARM	WHSE.	FARM	WHSE.	FARM				
IOWA	30		29						1	
KANSAS	12		10						2	
MINNESOTA	23		23							
MISSOURI	15		15							
NEBRASKA	204		188		39				57	
S DAKOTA	12		8		2				2	
TOTAL	377		274		41				62	

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF SEP. 30, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

* STATE	* TOTAL	1971 CROP		1970 CROP		*1969 CROP*	*1968 CROP*			
		FARM	WHSE.	FARM	WHSE.	FARM	FARM			
MINNESOTA	6,461		2,704		581		990		2,186	
MONTANA	26		4		7		10		5	
NO DAKOTA	5,766		2,438		510		1,157		1,661	
S DAKOTA	2,332		879		272		266		915	
WASHINGTON	5		5							
WISCONSIN	1								1	
TOTAL	14,593		6,030		1,370		2,424		4,769	

OATS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF SEP. 30, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

* STATE	* TOTAL	1971 CROP		1970 CROP		*1969 CROP*	*1968 CROP*			
		FARM	WHSE.	FARM	WHSE.	FARM	FARM			
INDIANA	1								1	
IOWA	41		9		14		14		4	
MICHIGAN	11				4		7			
MINNESOTA	29,443		7,282		7,697		9,803		4,661	
MONTANA	220		2		123		27		8	
NEBRASKA	1				1					
NO DAKOTA	17,423		2,857		5,688		6,600		2,278	
S DAKOTA	10,772		3,316		2,868		2,592		1,996	
WISCONSIN	16		4		1		11			
TOTAL	57,927		13,470		16,397		19,113		8,947	



1972-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1973  
 \* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ARIZONA	85	7	92	85	7					
ARKANSAS	104	300	404	104	300					
CALIFORNIA	137	69	206	137	69					
COLORADO	2,169	1,351	3,520	2,169	1,351					
DELAWARE	17		17	17						
FLORIDA	1		1	1						
GEORGIA	60	12	72	60	12					
IDAHO	2,708	782	3,490	2,686	782			22		22
ILLINOIS	941	941	1,882	941	941					
INDIANA	158	177	335	157	177			1		1
KANSAS	6,492	33,811	40,303	6,485	33,803	8		6		6
KENTUCKY	108	36	144	108	36					
MARYLAND	24		24	24						
MICHIGAN	182	108	290	182	108					
MINNESOTA	9,825	382	10,207	9,045	382			780		780
MISSISSIPPI	12		12	12						
MISSOURI	725	437	1,162	725	437					
MONTANA	6,995	348	7,343	6,763	348			231		231
NEBRASKA	3,469	2,202	5,671	3,463	2,200	2		6		6
NEVADA	11		11	11						
NEW JERSEY	26		26	26						
NEW MEXICO	25	404	429	25	404					
NEW YORK	256	14	270	255	14			1		1
NORTH CAROLINA	96		96	96						
NORTH DAKOTA	27,356	943	28,299	26,008	943			1,348		1,348
OHIO	384	760	1,144	384	760					
OKLAHOMA	1,358	9,487	10,845	1,358	9,487					
OREGON	2,569	1,708	4,277	2,569	1,708					
PENNSYLVANIA	38	10	48	38	9					
SOUTH CAROLINA	124	2	126	124	2					
SOUTH DAKOTA	8,273	977	9,250	7,139	969	1		1,134	8	1,142
TENNESSEE	63	10	73	63	10					
TEXAS	104	2,359	2,463	104	2,359					
UTAH	387	113	500	387	113					
VIRGINIA	134	13	147	134	13					
WASHINGTON	5,178	4,231	9,409	5,178	4,231					
WISCONSIN	26	1	27	26	1					
WYOMING	406	10	416	406	10					
TOTAL	81,024	62,006	143,030	77,494	61,987	11		5,530	8	5,538

1972-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1973  
 \* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	349	12	361	349	12					
ARKANSAS	1,084	16,357	17,441	1,084	16,357					
DELAWARE	4		4	4						
FLORIDA	86	563	649	86	563					
GEORGIA	250	3,380	3,630	250	3,380					
ILLINOIS	7,751	5,304	13,055	7,746	5,304			4		4
INDIANA	2,287	670	2,957	2,285	670			2		2
IOWA	14,520	6,989	21,509	14,497	6,982	6		23	1	24
KANSAS	489	289	778	489	289					
KENTUCKY	550	6	556	550	6					
LOUISIANA	1,364	828	2,192	1,364	828					
MARYLAND	71		71	71						
MICHIGAN	249	64	313	249	64					
MINNESOTA	9,384	3,000	12,384	9,368	3,000			16		16
MISSISSIPPI	2,010	446	2,456	2,010	446					
MISSOURI	3,486	1,391	4,877	3,486	1,391					
NEBRASKA	581	530	1,111	580	530			1		1
NEW JERSEY	9		9	9						
NEW YORK	1		1	1						
NORTH CAROLINA	943	38	981	943	38					
NORTH DAKOTA	289	88	377	289	88					
OHIO	2,259	745	3,004	2,259	745					
OKLAHOMA	9	3	12	9	3					
PENNSYLVANIA	3		3	3						
SOUTH CAROLINA	381	19	400	381	19					
SOUTH DAKOTA	245	53	298	245	53					
TENNESSEE	344	2	346	344	2					
TEXAS	139	225	364	139	225					
VIRGINIA	110		110	110						
WISCONSIN	298	10	308	298	10					
TOTAL	49,544	41,012	90,556	49,497	41,005	7		47	1	48

1972-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1973  
 \* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
MINNESOTA	31	16	47	31	16					
NORTH DAKOTA	212	31	243	212	31					
SOUTH DAKOTA	174	52	226	173	52					
TOTAL	417	99	516	417	99					

WHEAT AND GRAIN SORGHUM: CCC-owned stocks by position,  
by states, September 30, 1973

State	Wheat				Total
	Country	Terminal	Binsites		
	warehouses	warehouses			
-- 1,000 bushels --					
Arkansas .....	-	6	-	-	6
California .....	-	268	-	-	268
Colorado .....	19	168	-	-	187
Idaho .....	14	-	-	-	14
Iowa .....	-	972	-	-	972
Kansas .....	7,476	1,870	-	-	9,346
Maryland .....	-	7	-	-	7
Minnesota .....	1,579	116	-	-	1,696
Missouri .....	8	2,863	-	-	2,871
Montana .....	1,330	8	425	-	1,763
Nebraska .....	10,842	113	334	-	11,289
New Mexico .....	87	-	-	-	87
New York .....	-	90	-	-	90
North Carolina .....	36	-	-	-	36
North Dakota .....	3,198	175	657	-	4,030
Oklahoma .....	1,020	788	-	-	1,808
Oregon .....	-	213	-	-	213
South Dakota .....	2,461	93	401	-	2,955
Tennessee .....	91	12	-	-	103
Texas .....	695	4,945	-	-	5,640
Utah .....	-	1	-	-	1
Washington .....	2	595	-	-	596
Wisconsin .....	34	16	-	-	50
Wyoming .....	64	-	-	-	64
All other positions ..	-	-	-	-	145,800
Total .....	28,957	13,320	1,817	-	189,894

1/ Totals may not add due to independent rounding of figures.

Grain Sorghum

Arizona .....	88	-	-	-	88
Arkansas .....	1	-	-	-	1
California .....	-	8	-	-	8
Colorado .....	-	2	-	-	2
Iowa .....	1	57	-	-	58
Kansas .....	7	77	-	-	83
Minnesota .....	-	11	-	-	11
Missouri .....	2	-	-	-	2
Nebraska .....	14	53	45	-	113
New Mexico .....	231	-	-	-	231
Oklahoma .....	-	1	-	-	1
South Dakota .....	1	-	-	-	1
Texas .....	514	1,719	-	-	2,232
All other positions ...	-	-	-	-	9,004
Total .....	859	1,927	45	-	11,836

1/ Totals may not add due to independent rounding of figures.



OATS AND CORN: CCC-owned stocks by position,  
by states, September 30, 1973

State	Oats				Total
	Country warehouses	Terminal warehouses	Binsites		
--1,000 bushels--					
Arkansas .....	802	-	-		802
California .....	-	1	-		1
Colorado .....	135	6	-		141
Idaho .....	1	-	-		1
Illinois .....	2,341	954	-		3,295
Iowa .....	97	2,016	-		2,113
Kansas .....	-	2	-		2
Kentucky .....	-	2,546	-		2,546
Louisiana .....	1,442	-	-		1,442
Maryland .....	-	13	-		13
Minnesota .....	627	15,705	774		17,106
Missouri .....	1,174	6,547	-		7,721
Montana .....	717	-	237		953
Nebraska .....	125	456	48		630
New York .....	-	4,997	-		4,997
North Dakota .....	11,947	5,919	3,034		20,900
Oklahoma .....	-	8	-		8
Oregon .....	151	-	-		151
South Dakota .....	10,493	126	1,664		12,283
Texas .....	2,373	1,049	-		3,422
Washington .....	1,645	771	-		2,417
Wisconsin .....	75	65	-		140
Wyoming .....	18	-	-		18
All other positions ..	-	-	-		47,091
Totals 1/.....	34,164	41,183	5,757		128,194

1/ Totals may not add due to independent rounding of figures.

Corn				
Colorado .....	88	-	-	88
Illinois .....	10	1,190	2/	1,200
Indiana .....	1	307	-	308
Iowa .....	33	1,241	10,885	12,160
Kansas .....	8	124	-	132
Michigan .....	1	-	3/ (-) 39	3/ (-) 38
Minnesota .....	10	-	1,560	1,578
Missouri .....	144	1,296	-	1,441
Nebraska .....	11	1,583	7,246	8,840
New Mexico .....	57	-	-	57
North Dakota .....	-	-	148	148
Ohio .....	-	196	-	196
South Dakota .....	3	-	450	453
Texas .....	-	237	-	237
Virginia .....	-	137	-	137
Wisconsin .....	-	257	-	257
All other positions 2/:	-	-	-	56,958
Totals 1/.....	375	6,568	20,250	84,152

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

3/ Abnormal due to duplicate recordation of sale. Correction will be made in subsequent month.

RYE, BARLEY, AND FLAX: CCC-owned stocks by position,  
by states, September 30, 1973

State	Country	Terminal	Binsites	Total
	warehouses	warehouses		
-- 1,000 bushels --				
Iowa .....	-	60	-	60
Kansas .....	-	26	-	26
Minnesota .....	301	349	-	650
Montana .....	8	-	13	21
Nebraska .....	2	-	-	2
New York .....	-	75	-	75
North Dakota .....	137	205	51	393
South Dakota .....	2,129	619	136	2,884
Wisconsin .....	-	72	-	72
Wyoming .....	2	-	-	2
All other positions ....	-	-	-	15,747
Totals <u>1/</u> .....	2,579	1,405	200	19,931

1/ Totals may not add due to independent rounding of figures.

Barley				
Iowa .....	-	36	-	36
Kansas .....	2/	-	-	2/
Minnesota .....	38	121	-	159
Missouri .....	-	5	-	5
Montana .....	2	-	-	2
Nebraska .....	-	6	-	6
North Dakota .....	64	3	-	67
Oklahoma .....	3	2	-	6
South Dakota .....	81	4	-	85
Texas .....	1	5	-	6
Washington .....	-	25	-	25
Wisconsin .....	64	-	-	64
All other positions ....	-	-	-	453
Totals 1/ .....	254	208	-	915

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

Flax				
Minnesota .....	4	-	-	4
North Dakota .....	3	-	-	3
South Dakota .....	3	-	-	3
All other positions ....	-	-	-	264
Totals 1/ .....	10	-	-	274

1/ Totals may not add due to independent rounding of figures.



Barge Shipments of Grain, Interior River Points,  
week ended October 12, 1973

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
----- 1,000 Bushels -----							
<u>Mississippi River</u>							
Minn.-Wisc. ....:	1,635	6,686	178	547	-	-	-
Iowa & No. Ill. :	75	2,066	-	-	-	-	-
St. Louis Area ..:	46	422	560	-	-	-	-
Memphis Area ....:	181	-	980	-	-	-	-
<u>Missouri River</u>							
Nebraska-Iowa ...:	261	-	-	-	-	-	-
Kansas City Area:	783	-	-	-	-	-	-
<u>Illinois River</u> ..:	-	3,640	1,309	39	-	-	-
<u>Ohio River</u> .....:	-	635	1,728	-	-	-	-
Total .....	2,981	13,449	4,755	586	0	0	0
Week ended:							
October 13, 1972 :	4,270	7,074	12,555	989	262	0	230
Cumulative:							
Apr. 1-Oct. 12, '73:	61,350	364,501	63,071	9,722	102	0	1,213
Cumulative:							
Apr. 1-Oct. 13, '72:	109,835	291,210	107,572	37,916	9,079	11,420	1,346

Mississippi River:

Minnesota - Wisconsin (south to Iowa)  
Iowa & Northern Illinois (along Iowa - Wisc. & Iowa - Ill. lines)  
St. Louis Area (along Mo. - Ill. line)  
Memphis Area (Ark. - Mo. line south to Greenville including Arkansas River)

Missouri River:

Nebraska - Iowa (south to Kansas line)  
Kansas City Area (along Kansas - Missouri line)

Illinois River: (all points including Chicago)

Ohio River: (all points)

UNITED STATES DEPARTMENT OF AGRICULTURE  
Market News Branch, Grain Division  
Agricultural Marketing Service  
301 West Lexington, Room 260  
Independence, Missouri 64050

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# Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 21

No. 43

Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND  
STATISTICS

October 26, 1973

## WHEAT AND FEED GRAIN MARKETS CLOSE STRONG

Wheat and feed grains traded unevenly during the week as near perfect harvest weather permitted rapid progress on fall harvest. At the close markets turned very strong as disappearance reports indicated little change in carryover stocks at the end of the marketing year in spite of the good crop prospects. Good mill and export interest supported wheat values but shortage of rail and barge equipment and embargoes at several points hampered grain trade.

Hard winter wheat prices advanced mostly 28¢ to 38¢ per bushel with Kansas City ordinary up 38¢ at \$4.88. Houston gained 36-37¢ at \$4.97-4.99. Heavy mill grind and continued export interest coupled with fairly heavy replanting of hard winter wheat worked to keep prices moving up. Soft red winter picked up 28¢ at Chicago, \$4.90 per bushel and St. Louis up 38¢ at \$4.74. Toledo soft white gained 33¢ at \$4.90 and Portland soft white went 40-45¢ higher at \$5.05 as projected needs pointed to an extremely tight supply for the balance of the crop year. Dark northern spring wheat demand surfaced from exporter and mills looking for high protein to mix with the low protein hard winter wheat. Minneapolis gained 32-33¢ with ordinary at \$4.56 and 15 percent at \$4.52-4.55. Durum showed 50¢ to 75¢ advance at \$5.75-6.00 as terminals competed with local mills for light offerings. Minneapolis rye traded 5¢ lower at \$2.65 with local buyers inactive all week and light export interest at lake head failed to maintain prices.

Corn markets showed surprising strength in the face of heavy harvest of corn and sorghum. Farmers were busy with harvest and withheld offerings from the market and a shortage of transportation facilities further limited movement. Chicago yellow corn price rose 10¢ at \$2.40, Toledo up 10¢ at \$2.32 and Minneapolis up 4-7¢ at \$2.28. Kansas City white corn advanced 15¢ with harvest practically complete but farmers are not offering stocks at present. Kansas City No. 2 white traded at \$3.30 per bushel. Oats sold unevenly in very light trade. Chicago gained 2¢ at \$1.34 while Minneapolis sold steady to down 1¢ at \$1.23. Barley markets generally held unchanged with Minneapolis best malting kind at \$2.62-2.66 and feed grade at \$1.95-2.00 per bushel. Portland ended 1¢ lower to 1¢ higher at \$2.56 and Los Angeles steady at \$2.69-2.71.

Sorghum trade slowed with most interest at export position and little feeder demand showing. Kansas City ended steady at \$4.30 per cwt., Texas High Plains 5-10¢ lower at \$4.30-4.40 as harvest spread beyond Amarillo, Texas and Los Angeles unchanged at \$5.35-5.40 per cwt.

Soybean markets picked up 18-31¢ per bushel in spite of lower oil and meal values as bean quality improved sharply over earlier harvested samples. Little new selling from the farm level could be found with most deliveries from contracted supplies. Chicago gained 31¢ at \$5.50 and Illinois crusher points rose 18-21¢ at \$5.38-5.51 per bushel. Minneapolis flax picked up 10¢ at \$8.50 per bushel for rail or truck arrivals. Sunflower seed gained 20¢ at \$8.20 per cwt. Minneapolis and up 50¢ at \$9.00 per cwt. Duluth.

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### Special Features

Page

1973 Wheat Crop: Quantity outstanding under loan by class,  
September 30, 1973 .....

7

Chicago and Kansas City Board of Trade, Minneapolis Grain Exchange, and Chicago Mercantile Exchange

October 27, 1973

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ These prices reflect the following fobbing charges, wheat Gulf 10¢, Duluth 9¢, Pacific Northwest 12¢, corn 10¢, soybeans 10¢ per bushel, and grain sorghum 15¢ per cwt.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for September 1973 and 2/ October 1972.  
This table is presented for statistical comparison and is not intended to indicate operating margins.



# CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			AVERAGE 2/ Sep. 1973
		October 25, 1973	October 18, 1973	October 26, 1972	
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	488	450	213	501
	No. 1 Hard Winter (13% Prot.)	489	453	220	504
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	497-499	460-463	230	513
OMAHA	No. 1 Hard Winter (Ord. Prot.)	476-478	438-440	204-206	493
CHICAGO	No. 2 Yellow Hard Winter	464	436	207	497
	No. 2 Soft Red Winter	490	462	213	511
TOLEDO 3/	No. 2 Soft Red Winter	490	457	210	507
	No. 2 Soft White	490	457	210	514
ST. LOUIS	No. 2 Hard Winter	475	432	210	487
	No. 2 Soft Red Winter	474	436	210-212	494
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	456	424	204	447
	No. 1 Dark No. Spring (13% Prot.)	456	424	212	476
	No. 1 Dark No. Spring (15% Prot.)	452-455	419-422	215-216	480
	No. 1 H. Amber Durum	575-600	500-550	213-220	708
PORTLAND	No. 1 Soft White	505	460-465	258-259	520
	No. 1 Hard Winter (Ord. Prot.)	495	430-435	233-234	515
BALTIMORE	No. 2 Soft Red Winter (garlicky)	433	-	188-192	472
RYE					
MINNEAPOLIS	No. 2	265	270	106-110	279
CORN					
KANSAS CITY	No. 2 White	330	315	165-166	312
	No. 2 Yellow	258-260	253-255	135-136	258
OMAHA	No. 2 Yellow	237-239	232-234	128-130	237
CHICAGO	No. 2 Yellow	240	230	132	247
	No. 3 Yellow	234-239	224-228	128-132	245
TOLEDO 3/	No. 2 Yellow	232	222	134	230
ST. LOUIS	No. 2 Yellow	233-234	228-229	126	229
MINNEAPOLIS	No. 2 Yellow	228	221-224	122-124	229
OATS					
CHICAGO	No. 2 Extra Heavy White	134	132	85	130
TOLEDO 3/	No. 2 Heavy White	129	128	90	127
MINNEAPOLIS	No. 2 Extra Heavy White	123	123-124	79	132
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	262-266	262-266	130-135	264
	No. 3 or better, Feed	195-200	195-200	110-120	212
PORTLAND	No. 2 Western 45 lbs.	256	254-257	154	261
STOCKTON	No. 2 Western 46 lbs.	276-278	271-276	158-160	276
LOS ANGELES	No. 2 Western 46 lbs.	269-271	269-271	163-166	265
GRAIN SORGHUM					
KANSAS CITY	No. 2 Yellow	430	430	220	437
TEXAS 4/	No. 2 Yellow	430-440	440-445	228-233	450
LOS ANGELES	No. 2 Yellow (NTFE) 5/	535-540	535-540	308-310	539
SOYBEANS					
CHICAGO	No. 1 Yellow	550	519	340	650
TOLEDO 3/	No. 1 Yellow	552	528	334	622
MINNEAPOLIS	No. 1 Yellow	536	514	326	620
ILLINOIS PTS.	No. 1 Yellow 5/	538-551	519-530	332-336	610
FLAXSEED					
MINNEAPOLIS	No. 1	850	840	310	789

1/ Prices rounded to nearest cent.

2/ Average of daily prices.

3/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.

4/ Texas High Plains, F.O.B. elevator

5/ Non-transit from the East

6/ Prices paid by Central Illinois processors. Truck prices beginning November 2, 1972

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED October 19, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	28,705	11,044	1,817	146,821	188,387	2/183,593 4/	** 4,794
Oats	33,183	41,309	5,359	46,742	126,593	5/93,831	32,762
Barley	252	208	-	455	915	299	616
Rye	2,573	1,406	200	13,214	17,393	3/17,308	85
Flaxseed	10	-	-	264	274	274	-
Corn	373	6,827	19,680	55,551	82,431	1/78,729 4/	3,702
Grain sorghum	116	1,472	45	10,042	11,675	7,073	4,602
Soybeans	-	-	-	-	-	-	-

\* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):  
 Barley - ; Corn 60;  
 Flaxseed - ; Grain sorghum - ; Oats - ; Soybeans - ; Wheat - ; Rye -.

\*\*Breakdown by classes: Hard red winter 3,602 ; Hard red spring 193 ; Soft red winter 49;  
 White Wheat 148 ; Durum Wheat 543 ; Other Wheat 259.

- 1/ Includes 5.2 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales, and donation program. Increase in uncommitted balance due to reduction in amount reserved for settlement of over and under deliveries on loading orders.
- 2/ Commitments include 5.7 mil. bu. for Hard Winter and 3.0 mil. bu. for Hard Red Spring reserved for settlement of over and under deliveries on loading orders and sales. Also includes 9.3 mil. bu. Hard Winter for donation programs.
- 3/ Commitments of rye include 4.1 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales.
- 4/ Further adjustments will no doubt be required prior to completion of deliveries on all loading orders and sales.
- 5/ Includes 49.6 mil. bu. of Oats for disaster reserve.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Oct. 19, 1973	JULY 1 TO		Oct. 19, 1973	JULY 1 TO	
		Oct. 19, 1973	Oct. 20, 1972		Oct. 19, 1973	Oct. 20, 1972
Wheat	106	1,714	24,283	16	1,457	186,537
Oats	-	-	-	393	24,035	15,385
Barley	-	-	-	-	34	4,823
Rye	-	-	-	7	201	1,259
Flaxseed	-	-	-	-	-	5,372
		OCTOBER 1 TO			OCTOBER 1 TO	
		Oct. 19, 1973	Oct. 20, 1972		Oct. 19, 1973	Oct. 20, 1972
Corn	9	64	167	91	225	4,655
Grain sorghum	-	294	423	1	1	414
		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Oct. 19, 1973	Oct. 20, 1972		Oct. 19, 1973	Oct. 20, 1972
Soybeans	-	-	-	-	-	-

Agricultural Stabilization and Conservation Service.



**WHEAT AND FLOUR: Exports from major exporting countries**  
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL Sep. 1 TO		July-Aug.	July-Aug.
	Oct. 19, 1973	Oct. 12, 1973	Oct. 20, 1972	Oct. 19, 1973	Oct. 20, 1972	1973	1972
United States	33,883	24,801	25,362	206,654	124,100	258,340	140,846
Canada	10,573	8,130	16,223	50,659	110,629	108,010	99,342
Argentina	-	147	717	7,016	8,631	18,710	9,690
Australia	631	729	5,268	14,649	39,316	14,681	20,243
<b>TOTAL</b>	<b>45,087</b>	<b>33,807</b>	<b>47,570</b>	<b>278,978</b>	<b>282,676</b>	<b>399,741</b>	<b>270,121</b>

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

**U.S. GRAINS: Exports and inspections for export**  
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL Sep. 1 TO		July-Aug.	July-Aug.
	Oct. 19, 1973	Oct. 12, 1973	Oct. 20, 1972	Oct. 19, 1973	Oct. 20, 1972	1973	1972
Wheat	33,883	24,801	25,362	206,654	124,100	250,007	131,339
Wheat flour & prod.	Not available weekly					8,333	9,507
Oats	2,710	866	0	11,578	0	11,080	2,593
Barley	704	1,146	985	15,973	3,163	18,075	10,373
Rye	2,764	552	0	5,531	0	9,334	17
Flaxseed	0	0	0	0	1,783	81	1,959
				Sep. 30, 1973	Sep. 30, 1972	Oct. 1972-Aug. 1973	Oct. 1971-Aug. 1972
Corn	17,489	19,916	13,994	155,887	103,290	1,131,739	677,151
Grain sorghum	2,394	4,982	1,911	31,139	16,070	192,455	107,456
				Oct. 19, 1973	Sep. 30, 1972	Sep. 1972-Aug. 1973	Sep. 1971-Aug. 1972
Soybeans	9,739	5,507	12,320	22,772	37,804	480,037	416,829

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

**SOYBEANS: Inspections for export, week ended October 29, 1973**  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	: Chicago Area :	Toledo :	South Atlantic :	Miss. River :	East Gulf :	Total
Netherlands .....	514	-	-	1,210	-	1,724
France .....	-	614	-	-	-	614
Japan .....	-	327	-	1,180	-	1,507
West Germany .....	-	1,037	-	-	-	1,037
Canada .....	-	906	-	-	-	906
Belgium .....	-	652	-	-	-	652
Norway .....	-	489	-	-	-	489
China (Taiwan) .....	-	-	735	411	-	1,146
Denmark .....	-	-	-	1,005	-	1,005
Italy .....	-	-	-	209	-	209
Israel .....	-	-	-	-	450	450
<b>Total .....</b>	<b>514</b>	<b>4,025</b>	<b>735</b>	<b>4,015</b>	<b>450</b>	<b>9,739</b>
Sep. 1 - Oct. 19, 1973 .....						22,772
Sep. 1 - Oct. 20, 1972 .....						37,804

Inspections for export under the U. S. Grain Standards Act

WHEAT: Inspections for export by classes and areas  
week ended October 19, 1973

Areas	: Hard Red : : Spring	: Hard Red : : Winter	: Soft Red : : Winter	: White : : Winter	: Durum : : Winter	: Mixed : : Winter	: Total
				----- 1,000 Bushels -----			
Lakes 1/ .....	3,020	-	-	-	1,825	-	4,845
Atlantic .....	-	-	-	-	-	-	0
Gulf .....	916	17,656	-	-	-	-	18,572
Pacific .....	2,032	4,673	-	3,664	97	-	10,466
Total .....	5,968	22,329	0	3,664	1,922	0	33,883

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Inspections for export under the U. S. Grain Standards Act

UNDELIVERED EXPORT SALES OF GRAIN, RICE, SOYBEANS, COTTONSEED AND SOYBEAN MEAL  
as of October 5, 1973 1/

Commodity	: Destination :	1973 - 1974		1974 - 1975	
		1,000 Metric Ton	Million Bushels	1,000 Metric Ton	Million Bushels
All Wheat (Totals).....	Identified :	18,850.9	692.7	505.3	18.5
	: Unidentified :	6,539.1	240.3	171.8	6.3
Hard Red Winter Wheat ..	Identified :	12,612.8	463.5	378.8	13.9
	: Unidentified :	4,632.9	170.2	(-) 18.7	(-) 0.7
Soft Red Winter Wheat ..	Identified :	192.8	7.1	4.0	0.1
	: Unidentified :	27.2	1.0	45.7	1.7
Hard Red Spring Wheat ..	Identified :	3,166.2	116.4	71.2	2.6
	: Unidentified :	689.5	25.3	108.1	4.0
White Wheat .....	Identified :	2,056.6	75.6	51.3	1.9
	: Unidentified :	290.6	10.7	-	-
Durum Wheat .....	Identified :	823.0	30.2	-	-
	: Unidentified :	898.8	33.0	36.6	1.3
Mixed Wheat .....	Identified :	-	-	-	-
	: Unidentified :	-	-	-	-
Barley .....	Identified :	1,087.6	50.0	-	-
	: Unidentified :	633.8	29.1	-	-
Rye .....	Identified :	298.1	11.7	-	-
	: Unidentified :	47.8	1.9	-	-
Oats .....	Identified :	342.7	23.6	-	-
	: Unidentified :	177.0	12.2	-	-
Rice .....	Identified :	586.9	(2) 12,938.7	5.2	(2) 114.5
	: Unidentified :	106.3	(2) 2,343.5	-	-
Soybeans .....	Identified :	14,574.9	535.5	131.3	4.8
	: Unidentified :	2,742.7	100.8	361.2	13.3
Corn .....	Identified :	25,093.8	987.9	312.7	12.3
	: Unidentified :	8,073.6	317.8	255.5	10.1
Grain Sorghum .....	Identified :	4,599.3	181.1	-	-
	: Unidentified :	688.5	27.1	-	-
Soybean meal .....	Identified :	5,353.1	-	188.5	-
	: Unidentified :	1,689.5	-	30.3	-
Cottonseed meal .....	Identified :	-	-	94.8	-
	: Unidentified :	-	-	-	-

1/ Marketing years for wheat, barley, rye, and oats are July 1 to June 30; for rice August 1 to July 31; for corn, grain sorghum, soybean meal, and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.  
2/ 1,000 CWT

Reported to the U. S. Department of Commerce, by United States exporters under the Export Control Bulletin 84 (A), issued on June 13, 1973.

(-) Reports submitted indicate a negative quantity.



1973 WHEAT CROP: Quantity outstanding under loan by class, September 30, 1973

State	Hard Red Spring		Durum		Hard Red Winter		Soft Red Winter		White		Mixed or Unknown		Total 3/
	Farm	Whs.	Farm	Whs.	Farm	Whs.	Farm	Whs.	Farm	Whs.	Farm	Whs.	
----- 1,000 Bushels -----													
Alabama .....	-	-	-	-	-	-	-	3	-	-	-	-	3
Arizona .....	12	-	-	-	-	-	-	-	4	-	-	-	16
Arkansas .....	-	-	-	-	-	-	-	-	-	-	-	-	10
California .....	-	-	-	-	31	25	1	-	1	-	-	-	58
Colorado .....	-	-	-	-	400	312	-	-	-	-	-	-	712
Florida .....	-	-	-	-	1	-	-	-	-	-	-	-	1
Georgia .....	-	-	-	-	-	-	-	33	-	-	-	-	33
Idaho .....	53	1	-	-	130	7	-	-	658	56	7	29	941
Illinois .....	-	-	-	-	4	7	93	-	-	-	-	3	245
Indiana .....	-	-	-	-	1	-	7	-	-	-	-4	-	28
Kansas .....	-	-	-	-	2,960	7,145	-	2	-	-	-15	-34	10,058
Kentucky .....	-	-	-	-	1	-	6	12	-	-	-	-	19
Maryland .....	-	-	-	-	6	-	8	-	-	-	-	-	14
Michigan .....	-	-	-	-	-	1	26	-	24	5	-	-	64
Minnesota .....	4,219	15	-	-	2	2/	-	43	-	-	22	2	4,260
Missouri .....	-	-	-	-	36	5	-	-	-	-	-	4	115
Montana .....	442	1	-	-	414	-	-	-	11	-	10	-	887
Nebraska .....	-	2/	-	-	950	496	-	-	-	-	-15	6	1,437
New Jersey .....	-	-	-	-	-	-	-	4	-	-	-	-	4
New Mexico .....	-	-	-	-	50	237	-	-	-	-	-	31	318
New York .....	-	-	-	-	-	-	-	-	30	-	-	-	30
North Carolina ..	-	-	-	-	3	-	-	21	-	-	-2	-	22
North Dakota ..	3,418	168	-	316	13	-	-	-	-	-	122	2	4,039
Ohio .....	-	-	-	-	4	-	-	38	-	1	-1	3	102
Oklahoma .....	-	-	-	-	780	2,772	-	-	496	134	-2	-7	3,543
Oregon .....	8	67	-	-	16	-	-	-	-	-	-	7	728
Pennsylvania ..	-	-	-	-	-	-	-	4	-	-	-	-	6
South Carolina ..	-	-	-	-	-	-	-	32	-	-	-	-	32
South Dakota ..	1,040	68	-	3	793	106	-	-	-	-	309	3	2,322
Tennessee .....	-	-	-	-	-	-	-	2	-	-	-	-	2
Texas .....	-	-	-	-	42	1,649	-	-	-	-	-15	1	1,677
Utah .....	-	-	-	-	46	-	-	-	-	-	-	-	46
Virginia .....	-	-	-	-	6	-	-	-	-	-	-2	-	41
Washington .....	74	-	-	-	43	17	2	35	-	-	-	-	10
Wisconsin .....	1	-	-	-	-	-	1	15	535	185	9	-	873
Wyoming .....	14	-	-	-	18	-	-	-	-	-	-2	-	15
													32
Total 3/ ..	9,281	320	328	0	6,750	12,779	441	215	1,759	380	421	59	32,733

1/Minus quantity indicates insufficient information on classes of wheat liquidated.

2/Less than 500 bushels.

3/Totals may not add due to independent rounding.

Agricultural Stabilization and Conservation Service

UNITED STATES DEPARTMENT OF AGRICULTURE  
Market News Branch, Grain Division  
Agricultural Marketing Service  
301 W. Lexington, Room 260  
Independence, Missouri 64050

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AGR 101



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FIRST CLASS

Barge Shipments of Grain, Interior River Points, week ended October 19, 1973

Area	Wheat	Corn	Soybeans	Oats	Grain	Barley	Rye
					Sorghum		



# Grain Market News

GRAIN DIVISION                      AGRICULTURAL MARKETING SERVICE  
UNITED STATES DEPARTMENT OF AGRICULTURE  
Volume 21      No. 44                      Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND  
STATISTICS

November 2, 1973

## WHEAT AND FEED GRAINS SELL SHARPLY LOWER

Wheat and feed grain sold sharply lower on the nation's markets during the week ended November 7. Congested terminals, lack of adequate transportation facilities and harvest pressure combined to force prices lower. Revised foreign crop reports showing possibility of better grain yields in some countries added weight to the price decline. Farmer holding and steady mill demand added some support to wheat and feed grain markets at the close.

Hard winter wheat declined mostly around 32¢ per bushel with Kansas City No. 1 hard ordinary closing at \$4.56. Houston finished at \$4.65-4.67. Reports that the Russian grain crop probably would exceed earlier predictions weighed on the market. Some new export inquiry and continued good flour mill demand limited the price break at the end of the period. Chicago soft red winter dropped 26¢ at \$4.64. Toledo soft white declined 22¢ at \$4.68 while Portland soft white went down 30¢ at \$4.75. Dark northern spring wheat markets weakened as the end of the lake shipping season neared. Minneapolis ordinary protein dropped 26¢ at \$4.30 with 15 percent selling also at \$4.30 as no protein premium was paid. Hard amber durum dropped 25-50¢ at \$5.25-5.75. With mills the only buyer, no pressure to acquire stocks pushed values down. Minneapolis rye fell 10¢ at \$2.55 with export commitments filled.

Yellow corn markets dropped mostly 4-5 cents. Chicago No. 2 yellow dropped 5¢ at \$2.35 and Minneapolis fell 5-6¢ at \$2.22-2.24. Harvest pressure eased prices but farmers turned slow sellers at the decline. Kansas City white corn went down 23¢ at \$3.07 as processors pressed for lower prices and activity slowed. Oats prices dropped generally 2¢ with Chicago at \$1.32. Barley markets followed the drop in other feed grains. Minneapolis best malting sold steady to down 4¢ at \$2.58-2.66. While feed grade went down 5-10¢ at \$1.90 per bushel. Portland feed barley traded at \$2.48, down 8¢.

Sorghum sold unevenly in light trade with offerings short of needs but buyers were content to wait or switch to other grains for immediate requirements. Kansas City dropped 15¢ at \$4.15 per cwt. Texas high plains sold steady to down 5¢ at \$4.25-4.40 per cwt. Harvest momentum picked up and some grain had to be piled on the ground as transportation facilities fell short of needs and storage facilities filled at some locations.

Soybean harvest neared completion in the upper Midwest and expanded into other areas. Prices reacted to the heavy crop prospects and slowed export interest to drop 10¢ at Chicago, \$5.40 and 20¢ to 23¢ at \$5.18-5.28 per bushel Illinois crusher points. Minneapolis flax buyers advanced prices 5¢ per bushel at \$8.55 in an effort to attract supplies from farmers.

## Special Features

	<u>Page</u>
Grains: U. S. exports and imports, September 1973 .....	6
U. S. Grains: Stocks, receipts and movement from Canadian Ports, September 1973 .....	7
U. S. Corn: Inspections for export by grades, by ports, October 1972 - September 1973 .....	8
U. S. Grain Sorghum: Inspections for export by grades, by ports, October 1972 - September 1973 .....	8
Corn and Grain Sorghum: Inspections for Export by Coastal Areas and Country of Destination, October 1972 - September 1973 .....	9
Grains: U. S. stocks by positions, October 1, 1973 .....	10
Wheat: Inspections for export by classes and areas, week ended October 26, 1973 .....	12

GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
November 1, 1973			November 2, 1972		
<u>Wheat</u>	<u>December</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>December</u>
Chicago .....	4.34 1/2	4.16 1/2	3.96 1/2	3.53 1/2	2.20 3/4
Kansas City .....	4.32	4.15	3.87	3.54	2.16 3/8
Minneapolis .....	4.06	4.01	3.96	3.66	2.05 1/2
<u>Corn</u>					
Chicago .....	2.39 3/4	2.42 1/4	2.45 3/4	2.46 3/4	1.36 1/4
<u>Soybeans</u>	<u>November</u>	<u>January</u>	<u>March</u>	<u>May</u>	<u>November</u>
Chicago .....	5.45	5.42	5.44 1/2	5.47 1/2	3.58 1/4
<u>Grain Sorghum</u>	<u>December</u>	<u>March</u>			<u>December</u>
Chicago .....	4.29	4.38	-	-	2.38

Chicago and Kansas City Board of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment 2/  
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

November 1, 1973					
Port	Class	Export Price	Wheat Export Payment Rate 1/	Net Cost to Foreign Buyer	
- Dollars -					
Duluth .....	No. 1 Heavy Northern Spring, 14% protein .....	4.36	-	4.36	
Baltimore .....	No. 2 Soft Red Winter ....	4.67	-	4.67	
Gulf .....	No. 2 Hard Winter Ordinary protein .....	4.77	-	4.77	
	13% protein .....	4.78	-	4.78	
	No. 2 Soft Red Winter ....	4.75	-	4.75	
Pacific Northwest .....	No. 2 Western White .....	4.95	-	4.95	
-----					
		<u>Corn</u>	<u>Soybeans</u>	<u>Grain Sorghum</u>	
Baltimore .....	No. 2 Yellow .....	2.57	5.65	-	
Gulf .....	No. 2 Yellow .....	2.62	5.65	4.73	

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ These prices reflect the following fobbing charges, wheat Gulf 10¢, Duluth 9¢, Pacific Northwest 12¢, corn 10¢, soybeans 10¢ per bushel, and grain sorghum 15¢ per cwt.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

Unit of Value		November 1, 1973	October 25, 1973	November 2, 1972
		1/	1/	2/
<u>Soybean oil, crude, tank cars</u>				
Price at Decatur, Illinois .....	Cents per lb.	19.20	20.30	10.13
Oil yield per bushel crushed .....	Pounds	10.73	10.73	10.49
Value from bushel of soybeans .....	Dollars	2.06	2.18	1.06
<u>Soybean meal, 44% protein</u>				
Price at Decatur, Illinois, Bulk .....	Dollars per ton	144.00	160.00	117.00
Meal yield per bushel crushed .....	Pounds	47.28	47.28	46.96
Value from bushel of soybeans .....	Dollars	3.40	3.78	2.75
Value of oil and meal from bushel of soybeans .....	Dollars	5.46	5.96	3.81
<u>Soybeans, No. 1 yellow</u>				
Price paid at Central Illinois points by processors .....	Dollars per bu.	5.23	5.45	3.46
Difference between soybean price and value of oil and meal .....	Cents	23	51	35

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for September 1973 and 2/ November 1972.

This table is presented for statistical comparison and is not intended to indicate operating margins.



# CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			AVERAGE 2/ Sep. 1973
		November 1, 1973	October 25, 1973	November 2, 1972	
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	456	488	214	501
	No. 1 Hard Winter (13% Prot.)	457	489	222	504
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	465-467	497-499	231-232	513
OMAHA	No. 1 Hard Winter (Ord. Prot.)	445-447	476-478	204-206	493
CHICAGO	No. 2 Yellow Hard Winter	440	464	211	497
	No. 2 Soft Red Winter	464	490	219	511
TOLEDO 3/	No. 2 Soft Red Winter	468	490	215	507
	No. 2 Soft White	468	490	215	514
ST. LOUIS	No. 2 Hard Winter	427-443	475	207	487
	No. 2 Soft Red Winter	427-444	474	212-214	494
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	430	456	202-204	447
	No. 1 Dark No. Spring (13% Prot.)	430	456	212	476
	No. 1 Dark No. Spring (15% Prot.)	430	452-455	216-218	480
	No. 1 H. Amber Durum	525-575	575-600	211-220	708
PORTLAND	No. 1 Soft White	475	505	246	520
	No. 1 Hard Winter (Ord. Prot.)	465	495	231-232	515
BALTIMORE	No. 2 Soft Red Winter (garlicky)	407	433	192-196	472
RYE					
MINNEAPOLIS	No. 2	255	265	106-110	279
CORN					
KANSAS CITY	No. 2 White	307	330	182-184	312
	No. 2 Yellow	246-249	258-260	136-137	258
OMAHA	No. 2 Yellow	226-228	237-239	129-131	237
CHICAGO	No. 2 Yellow	235	240	132	247
	No. 3 Yellow	229-234	234-239	127-131	245
TOLEDO 3/	No. 2 Yellow	228	232	133	230
ST. LOUIS	No. 2 Yellow	222-225	233-234	128	229
MINNEAPOLIS	No. 2 Yellow	222-224	228	120-121	229
OATS					
CHICAGO	No. 2 Extra Heavy White	132	134	84	130
TOLEDO 3/	No. 2 Heavy White	127	129	92	127
MINNEAPOLIS	No. 2 Extra Heavy White	123-132	123	81	132
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	258-266	262-266	132-135	264
	No. 3 or better, Feed	190	195-200	110-118	212
PORTLAND	No. 2 Western 45 lbs.	248	256	156	261
STOCKTON	No. 2 Western 46 lbs.	269-271	276-278	160-161	276
LOS ANGELES	No. 2 Western 46 lbs.	265-269	269-271	169-172	265
GRAIN SORGHUM					
KANSAS CITY	No. 2 Yellow	415	430	226-227	437
TEXAS 4/	No. 2 Yellow	425-440	430-440	234-237	450
LOS ANGELES	No. 2 Yellow (NTFE) 5/	528-533	535-540	314-316	539
SOYBEANS					
CHICAGO	No. 1 Yellow	540	550	352	650
TOLEDO 3/	No. 1 Yellow	531	552	346	622
MINNEAPOLIS	No. 1 Yellow	525	536	336	620
ILLINOIS PTS.	No. 1 Yellow 5/	518-528	538-551	344-347	610
FLAXSEED					
MINNEAPOLIS	No. 1	855	850	214	732

1/ Prices rounded to nearest cent.

2/ Average of daily prices.

3/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.

4/ Texas High Plains, F.O.B. elevator

5/ Non-transit from the East

6/ Prices paid by Central Illinois processors. Truck prices beginning November 2, 1972

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED October 26, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING*	UNCOMMITTED BALANCE
Wheat	27,889	11,047	1,812	147,511	188,259	2/183,402	4,857**
Oats	33,377	40,968	5,352	46,512	126,209	5/93,609	32,600
Barley	252	208	-	453	913	299	614
Rye	2,572	1,408	200	13,214	17,394	3/17,314	80
Flaxseed	10	-	-	264	274	274	-
Corn	371	6,694	19,214	54,965	81,244	1/4/77,735	3,509
Grain sorghum	115	1,424	45	10,078	11,662	7,074	4,588
Soybeans	-	-	-	-	-	-	-

\* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):  
 Barley - ; Corn 60;  
 Flaxseed - ; Grain sorghum - ; Oats - ; Soybeans - ; Wheat - ; Rye - .

\*\*Breakdown by classes: Hard red winter 3,659 ; Hard red spring 198 ; Soft red winter 50;  
 White Wheat 148 ; Durum Wheat 543 ; Other Wheat 259

- 1/ Includes 5.0 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales, and donation program. Increase in uncommitted balance due to reduction in amount reserved for settlement of over and under deliveries on loading orders.
- 2/ Commitments include 5.7 mil. bu. for Hard Winter and 3.0 mil. bu. for Hard Red Spring reserved for settlement of over and under deliveries on loading orders and sales. Also includes 9.3 mil. bu. Hard Winter for donation programs.
- 3/ Commitments of rye include 4.1 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales.
- 4/ Further adjustments will no doubt be required prior to completion of deliveries on all loading orders and sales.
- 5/ Includes 49.3 mil. bu. of Oats for disaster reserve.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMOOITY	EXPORTS			DOMESTIC		
	WEEK ENOEO	SEASON TOTAL		WEEK ENDEO	SEASON TOTAL	
	Oct. 26, 1973	JULY 1 TO		Oct. 26, 1973	JULY 1 TO	
		Oct. 26, 1973	Oct. 27, 1972		Oct. 26, 1973	Oct. 27, 1972
Wheat	-	1,714	24,978	3	1,459	188,590
Oats	-	-	-	237	24,271	15,665
Barley	-	-	-	-	34	4,845
Rye	-	-	-	6	206	1,720
Flaxseed	-	-	-	-	-	5,390
Corn	-	OCTOBER 1 TO		-	OCTOBER 1 TO	
		Oct. 26, 1973	Oct. 27, 1972		Oct. 26, 1973	Oct. 27, 1972
		64	167		308	5,808
Grain sorghum	-	164	718	1	2	482
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Oct. 26, 1973	Oct. 27, 1972		Oct. 26, 1973	Oct. 27, 1972
		-	-		-	-

Agricultural Stabilization and Conservation Service.

GRAIN SORGHUM: Sales by Commodity Credit Corporation  
 week ending October 26, 1973 (All figures in cwt)

Location	Quantity	Grade	Price	Freight Basis
Arkansas .....	717	2GS	3.25	Origin

Agricultural Stabilization and Conservation Service



WHEAT AND FLOUR: Exports from major exporting countries  
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL October 1 TO		July - Sep. 1973	July - Sep. 1972
	Oct. 26, 1973	Oct. 19, 1973	Oct. 27, 1972	Oct. 26, 1973	Oct. 27, 1972		
United States	31,815	33,883	20,956	106,185	73,383	395,667	214,424
Canada	-	10,573	12,830	24,901	63,740	133,089	166,192
Argentina	73	-	1,587	3,391	4,378	22,408	15,530
Australia	2,055	631	5,719	3,415	23,783	27,970	41,495
<b>TOTAL</b>	<b>33,943</b>	<b>45,087</b>	<b>41,092</b>	<b>137,892</b>	<b>165,284</b>	<b>579,134</b>	<b>437,641</b>

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export  
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL October 1 TO		July - Sep. 1973	July - Sep. 1972
	Oct. 26, 1973	Oct. 19, 1973	Oct. 27, 1972	Oct. 26, 1973	Oct. 27, 1972		
Wheat	31,815	33,883	20,956	106,185	73,383	381,987	201,108
Wheat flour & prod.	Not available weekly					13,680	13,316
Oats	2,707	2,710	0	23,364	0	16,159	2,655
Barley	665	704	801	3,808	2,374	29,819	11,331
Rye	2,652	2,764	0	6,531	0	12,116	17
Flaxseed	0	0	50	0	150	81	3,649
						Oct. 1972- Sep. 1973	Oct. 1971- Sep. 1972
Corn	18,888	17,489	15,563	69,640	66,303	1,243,364	785,364
Grain sorghum	1,427	2,394	1,090	10,236	9,002	212,165	122,933
						September 1973	September 1972
Soybeans	15,972	9,739	20,882	38,744	43,039	7,495	15,021

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended October 26, 1973  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Toledo	South Atlantic	Miss. River	East Gulf	Total
Canada .....	889	1,091	-	-	-	1,980
Netherlands .....	598	567	-	548	-	1,713
Japan .....	-	1,047	-	5,099	757	6,903
West Germany .....	-	1,009	-	822	-	1,831
Spain .....	-	-	783	-	-	783
Israel .....	-	-	1,227	-	-	1,227
Portugal .....	-	-	181	-	-	181
Denmark .....	-	-	-	504	-	504
Belgium .....	-	-	-	-	850	850
<b>Total .....</b>	<b>1,487</b>	<b>3,714</b>	<b>2,191</b>	<b>6,973</b>	<b>1,607</b>	<b>15,972</b>
Sep. 1-Oct. 26, 1973 .....						38,744
Sep. 1-Oct. 27, 1972 .....						58,686

Inspections for export under the U. S. Grain Standards Act

GRAINS: United States exports,  
September 1973

Grains	Month			Season	
	Sep. 1973	Aug. 1973	Sep. 1972	July - Sep. 1973	July - Sep. 1972
	--1,000 bushels--				
Wheat .....	131,979	139,912	3/69,770:	381,987	2/ 201,102
Wheat flour 1/ .....	4,737	3,860	2,694:	12,211	10,485
Wheat products 2/ .....	610	488	1,115:	1,469	2,231
Oats .....	5,079	5,449	62:	16,159	2,655
Barley .....	11,743	8,585	958:	29,819	11,331
Rye .....	2,782	4,673	0:	12,116	17
Flaxseed .....	0	81	1,691:	81	3,649
				Oct. 1972- :Oct. 1971-	
				Sep. 1973 :Sep. 1972	
Corn .....	111,626	137,298	3/108,214:	1,243,364:	785,364
Grain sorghum .....	19,711	27,749	15,477:	212,165:	122,933
				Sep. 1972- :Sep. 1971	
				Aug. 1973 :Aug. 1972	
Soybeans .....	7,495	11,031	15,021:	480,037:	416,829

1/ Grain equivalent.

2/ Bulgur, rolled wheat and macaroni in grain equivalent.

3/ Revised.

Bureau of the Census.

GRAINS: United States imports,  
September 1973

Grains	Month			Season	
	Sep. 1973	Aug. 1973	Sep. 1972	July - Sep. 1973	July - Sep. 1972
	--1,000 bushels--				
Wheat:					
Full duty .....	7	13	3:	20	4
Unfit for human consumption :	0	0	16:	1	16
Oats .....	23	11	297:	53	952
Barley .....	448	336	1,502:	1,237	3,021
Rye .....	0	0	1:	0	154
				Oct. 1972- :Oct. 1971-	
				Sep. 1973 :Sep. 1972	
Corn .....	33	77	20:	927:	1,277

Bureau of the Census.



Description	Wheat	Oats	Barley	Rye	Corn	Soybeans	Total
			-----	1,000 Bushels			
Stocks in Store, August 31, 1973	3,644	589	4,033	839	5,871	548	15,524
Receipts of Grain:							
Vessel	15,805	0	4,893	942	6,034	0	27,674
Rail	0	0	0	0	0	0	0
Stock Adjustments	+2	+2	-2	0	+11	0	+13
Loss	0	0	0	0	2	0	2
Shipments:							
Canadian Domestic	0	297	0	0	1,730	0	2,027
Overseas Exports:							
Montreal							
Argentina	46	-	-	-	-	-	46
Subtotal	46	0	0	0	0	0	46
Sorel							
Netherlands	557	-	-	-	-	-	557
U.S.S.R. (Russia)	-	-	-	1,007	-	-	1,007
China	832	-	-	-	-	-	832
Subtotal	1,389	0	0	1,007	0	0	2,396
Three Rivers							
Germany	0	0	0	0	132	0	132
Subtotal	0	0	0	0	132	0	132
Quebec							
Italy	218	-	969	-	-	-	1,187
U.S.S.R. (Russia)	-	-	1,041	-	-	-	1,041
Brazil	772	-	-	-	-	-	772
Subtotal	990	0	2,010	0	0	0	3,000
Baie Comeau							
Britain	435	-	-	-	-	-	435
France	-	-	-	-	-	214	214
Germany	781	-	-	-	-	-	781
Italy	-	-	686	-	-	-	686
Netherlands	155	-	-	-	-	193	348
Roumania	-	-	309	-	-	-	309
U.S.S.R. (Russia)	2	-	-	-	-	-	2
Nigeria	515	-	-	-	-	-	515
China	350	-	-	-	-	-	350
Iraq	374	-	-	-	-	-	374
Japan	-	-	-	-	-	137	137
Brazil	645	-	-	-	-	-	645
Subtotal	3,257	0	995	0	0	544	4,796
Port Carrier							
Belgium	457	-	-	-	-	-	457
Britain	573	-	-	-	-	-	573
France	776	-	-	-	-	-	776
Italy	560	-	-	-	-	-	560
Netherlands	538	-	-	55	-	-	593
U.S.S.R. (Russia)	-	-	-	-	3,038	-	3,038
Algeria	1,994	-	-	-	-	-	1,994
China	560	-	-	-	-	-	560
Subtotal	5,458	0	0	55	3,038	0	8,551
Total Exports	11,140	0	3,005	1,062	3,170	544	18,921
Stocks in Store, September 30, 1973	8,311	294	5,919	719	7,014	4	22,261

U. S. CORN: Inspections for export by grades, by ports  
October 1972 - September 1973

Ports	No. 1	No. 2	No. 3	No. 4	No. 5	Sample grade	White	Not inspected	Total
----- 1,000 Bushels -----									
Lakes:									
Chicago Area	221	4,773	65,286	527	906	2,074	-	875	74,662
Duluth - Superior	-	546	43,914	405	-	833	-	-	45,698
Toledo	-	1,083	30,782	1,573	974	296	-	-	34,708
Saginaw	-	131	2,699	683	820	-	-	-	4,333
Subtotal	221	6,533	142,681	3,188	2,700	3,203	0	875	159,401
Atlantic:									
North	-	636	80,253	1,447	1,012	1,501	-	1/ 174	85,023
South	-	3,843	136,271	2,060	2,810	4,407	105	-	149,496
Subtotal	0	4,479	216,524	3,507	3,822	5,908	105	1/ 174	234,519
Gulf:									
Mississippi River	149	261,237	429,541	785	171	3,088	2,683	52,680	750,334
East Gulf	-	2,000	9,507	185	497	172	-	-	12,361
North Texas Gulf	-	1,837	48,398	452	228	38	827	-	51,780
South Texas Gulf	-	-	-	-	-	-	1,519	-	1,519
Subtotal	149	265,074	487,446	1,422	896	3,298	5,029	52,680	815,994
Pacific:									
Puget Sound	-	-	-	-	-	572	-	-	572
California	-	1,183	4	1	-	-	-	-	1,188
Subtotal	0	1,183	4	1	0	572	0	0	1,760
Totals:									
Oct. 1972 - Sep. 1973	370	277,269	846,655	8,118	7,418	12,981	5,134	53,729	1,211,674
Oct. 1971 - Sep. 1973	650	324,730	396,228	910	80	37	4,443	41,991	769,069

1/ Mixed corn.  
Inspections for export under the U. S. Grain Standards Act

U. S. GRAIN SORGHUM: Inspections for export by grades, by ports  
October 1972 - September 1973

Ports	No. 1	No. 2	No. 3	No. 4	Sample grade	Not inspected	Total
----- 1,000 Bushels -----							
Gulf:							
Mississippi River	-	3,311	272	253	-	-	3,836
East Gulf	-	32	-	-	-	-	32
North Texas Gulf	-	65,747	10,497	665	-	-	76,909
South Texas Gulf	-	99,672	7,565	5,198	1,219	-	113,654
Subtotal	0	168,762	18,334	6,116	1,219	0	194,431
Pacific:							
Puget Sound	-	247	-	-	-	-	247
California	6	8,800	-	-	-	-	8,806
Subtotal	6	9,047	0	0	0	0	9,053
Totals:							
Oct. 1972 - Sep. 1973	6	177,809	18,334	6,116	1,219	0	203,484
Oct. 1971 - Sep. 1972	4	118,796	1,941	503	4	0	121,248

Inspections for export under the U. S. Grain Standards Act



CORN AND GRAIN SORGHUM: Inspections for Export by Coastal Areas  
and Country of Destination, October 1972 - September 1973 <sup>1/</sup>

Country	Corn					Grain sorghum	
	Canadian	Lakes	Atlantic	Gulf	Total	Gulf	
			----- 1,000 Bushels -----				
Algeria .....	563	-	-	-	563	-	-
Austria .....	-	-	-	784	784	-	-
Belgium .....	1,372	4,944	5,008	7,327	18,651	1,229	-
Canada .....	-	<sup>2/</sup> 25,736	-	-	25,736	-	-
Canary Islands .....	-	-	3,430	1,975	5,405	-	-
Ceylon .....	-	-	39	-	39	-	-
Chile .....	-	-	2,427	2,291	4,718	-	-
China (Taiwan) .....	-	-	1,268	18,100	19,368	<sup>3/</sup> 613	-
Colombia .....	-	-	1,629	2,231	3,860	2,275	-
Costa Rica .....	-	-	-	969	969	-	-
Czechoslovakia .....	-	-	48	-	48	-	-
Dominican Republic .....	-	-	227	1,358	1,585	-	-
Ecuador .....	-	-	-	274	274	-	-
Egypt .....	-	-	720	5,911	6,631	-	-
El Salvador .....	-	-	-	3,656	3,656	-	-
Ethiopia .....	-	-	118	-	118	-	-
France .....	-	405	-	-	405	-	-
Gambia .....	-	-	-	-	0	39	-
Germany, West .....	4,140	7,560	18,030	44,222	73,952	-	-
Greece .....	-	-	4,405	17,346	21,751	-	-
Guatemala .....	-	-	108	2,199	2,307	-	-
Guyana .....	-	-	-	50	50	-	-
Honduras .....	-	-	-	109	109	-	-
Hong Kong .....	-	-	-	-	<sup>3/</sup> 21	-	-
Iceland .....	-	-	101	-	101	-	-
India .....	-	-	-	-	0	<sup>7/</sup> 25,013	-
Indonesia .....	-	-	-	6,555	6,555	-	-
Iran .....	-	-	1,108	3,560	4,668	2,268	-
Ireland .....	-	2,286	9,546	-	11,832	480	-
Israel .....	1,147	-	802	4,575	6,524	25,125	-
Italy .....	289	673	12,617	98,385	111,964	-	-
Jamaica .....	-	-	309	4,337	4,646	105	-
Japan .....	311	-	4,949	255,256	<sup>4/</sup> 262,255	<sup>8/</sup> 107,032	-
Jordan .....	-	-	-	942	942	-	-
Korea .....	-	1,102	-	16,875	17,977	291	-
Kuwait .....	-	-	-	113	113	-	-
Lebanon .....	540	440	603	1,217	2,800	-	-
Malaysia .....	-	-	-	1,072	1,072	-	-
Mali .....	-	-	100	-	100	394	-
Malta .....	-	140	170	-	310	-	-
Mauritania .....	-	-	144	109	253	578	-
Mexico .....	-	-	1,124	22,619	23,743	2,345	-
Nepal .....	-	-	197	-	197	-	-
Netherlands .....	6,671	22,007	30,372	96,208	155,258	6,789	-
Netherlands Antilles .....	-	95	-	-	95	-	-
Nicaragua .....	-	-	656	428	1,084	206	-
Niger .....	-	-	-	-	0	59	-
Nigeria .....	-	-	39	-	39	-	-
Norway .....	-	-	761	2,894	3,655	4,710	-
Panama .....	-	-	-	1,249	1,249	-	-
Peo. Rep. of China .....	3,293	855	12,624	32,168	48,940	-	-
Peru .....	-	-	5,691	3,938	9,629	-	-
Philippines .....	-	-	-	2,293	2,293	-	-
Poland .....	-	-	2,642	20,274	22,916	1,050	-
Portugal .....	645	268	7,005	10,938	18,856	3,293	-
Romania .....	-	-	-	1,710	1,710	-	-
Saudi Arabia .....	-	-	-	79	79	-	-
Senegal .....	-	-	200	-	200	3,111	-
Singapore .....	-	-	-	3,496	3,496	-	-
Spain .....	1,770	3,471	45,663	14,667	65,571	599	-
Sudan .....	-	-	-	1,019	1,019	-	-
Surinam .....	-	-	-	531	531	-	-
Trinidad .....	-	115	-	3,080	3,195	-	-
Tunisia .....	-	-	-	551	551	-	-
United Kingdom .....	953	14,524	33,035	6,093	54,605	437	-
U. S. S. R. ....	22,563	30,523	21,405	79,584	154,075	-	-
Upper Volta .....	-	-	200	-	200	527	-
Uruguay .....	-	-	374	1,374	1,748	-	-
Venezuela .....	-	-	1,337	3,290	4,627	12,714	-
Vietnam .....	-	-	-	3,688	3,688	-	-
West Indies .....	-	-	-	523	523	-	-
Yugoslavia .....	-	-	3,288	1,502	4,790	-	-
Unknown .....	-	-	-	-	0	2,202	-
Totals:							
Oct. 1972-Sep. 1973 .....	44,257	115,144	234,519	815,994	<sup>5/</sup> 1,211,674	203,484	-
Oct. 1971-Sep. 1972 .....	34,111	105,093	129,618	499,692	<sup>6/</sup> 769,069	121,248	-

<sup>1/</sup> Includes are exports from U. S. ports reported under U. S. Grain Standards Act and U. S. corn exported from Canadian ports as reported by the Canadian Grain Commission. <sup>2/</sup> These totals are derived by subtracting the amount of U. S. corn exported from Canadian ports from the quantity inspected at U. S. ports for shipment to Canada. It is assumed this amount of grain is stored for later export or for consumption in Canada. <sup>3/</sup> Shipped from Pacific ports. <sup>4/</sup> Includes 1,739,000 bushels shipped from Pacific ports. <sup>5/</sup> Includes 1,760,000 bushels shipped from Pacific ports. <sup>6/</sup> Includes 555,000 bushels shipped from Pacific ports. <sup>7/</sup> Includes 3,112,000 bushels shipped from Pacific ports. <sup>8/</sup> Includes 5,328,000 bushels shipped from Pacific ports.

GRAINS: U. S. stocks by positions, October 1, 1973

Grain :	Position :	Oct. 1, : 1971 :	Oct. 1, : 1972 :	July 1, : 1973 :	Oct. 1, : 1973 :
----- 1,000 Bushels -----					
All	(On farms <u>1</u> / .....	826,402	724,874	124,989	636,202
	(Commodity Credit Corp. <u>2</u> / ....	1,886	1,858	1,819	1,817
Wheat	(Mills, elev. & whses. <u>1</u> / <u>3</u> / ..	1,045,046	1,138,841	302,759	837,200
	Totals .....	1,873,334	1,865,573	429,567	1,475,219
Durum	(On farms <u>1</u> / .....	105,737	89,773	18,737	77,001
	(Commodity Credit Corp. <u>2</u> / ....	581	594	401	401
Wheat <u>4</u> /	(Mills, elev. & whses. <u>1</u> / <u>3</u> / ..	26,489	23,864	16,490	20,617
	Totals .....	132,807	114,231	35,628	98,019
Rye	(On farms <u>1</u> / .....	28,335	21,963	6,821	14,176
	(Commodity Credit Corp. <u>2</u> / ....	488	254	225	200
	(Mills, elev. & whses. <u>1</u> / <u>3</u> / ..	35,947	40,378	26,259	21,779
	Totals .....	64,770	62,595	33,305	36,155
Corn	(On farms <u>1</u> / .....	424,667	751,298	1,366,386	402,513
	(Commodity Credit Corp. <u>2</u> / ....	24,534	26,262	23,281	20,289
old crop	(Mills, elev. & whses. <u>1</u> / <u>3</u> / ..	215,493	348,718	541,034	283,752
	Totals .....	666,694	1,126,278	1,930,701	706,554
Oats	(On farms <u>1</u> / .....	812,527	683,421	230,674	644,984
	(Commodity Credit Corp. <u>2</u> / ....	11,376	9,206	6,599	5,757
	(Mills, elev. & whses. <u>1</u> / <u>3</u> / ..	269,126	239,830	174,375	193,922
	Totals .....	1,093,029	932,457	411,648	844,663
Barley	(On farms <u>1</u> / .....	317,789	321,678	88,756	287,409
	(Commodity Credit Corp. <u>2</u> / ....	4,294	47	0	0
	(Mills, elev. & whses. <u>1</u> / <u>3</u> / ..	166,836	131,920	73,788	137,547
	Totals .....	488,919	453,645	162,544	424,956
Sorghum	(On farms <u>1</u> / .....	13,334	30,646	47,145	14,176
	(Commodity Credit Corp. <u>2</u> / ....	500	45	47	45
old crop	(Mills, elev. & whses. <u>1</u> / <u>3</u> / ..	76,640	111,186	153,949	58,958
	Totals .....	90,474	141,877	201,141	73,179
Flaxseed	(On farms <u>1</u> / .....	9,020	6,279	403	6,422
	(Commodity Credit Corp. <u>2</u> / ....	1	0	0	0
	(All others <u>1</u> / <u>3</u> / .....	31,352	15,447	3,103	7,564
	Totals .....	40,373	21,726	3,506	13,986

1/ Estimates of the Crop Reporting Board.

2/ CCC-owned grain at bin sites.

3/ All off-farm storages not otherwise designated, including terminals and processing plants. Includes CCC-owned grain in these storages.

4/ Included in all wheat.

Crop Reporting Board



BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS,  
 . week ended, October 26, 1973

	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
	----- 1,000 Bushels -----						
<u>Mississippi River</u>							
Minn. - Wisc. ....:	1,134	2,554	4,505	595	-	-	-
Iowa & No. Ill. .:	-	974	5,133	-	-	-	-
St. Louis Area ..:	-	316	2,927	-	-	-	-
Memphis Area ....:	-	-	920	205	-	-	-
 <u>Missouri River</u>							
Nebraska - Iowa .:	149	38	114	-	-	-	-
Kansas City Area :	323	-	-	-	-	-	-
 <u>Illinois River</u> ....:							
	-	1,300	9,605	-	-	-	-
 <u>Ohio River</u> .....:							
	-	619	1,925	-	-	-	-
 <u>Total</u> .....:							
	1,606	5,801	25,129	800	0	0	0
 Week ended:							
October 27, 1972 :	2,013	6,800	13,422	618	257	67	51
 Cumulative:							
Apr.1-Oct.26,1973:	64,846	380,695	100,632	10,897	102	0	1,265
 Cumulative:							
Apr.1-Oct.27,1972:	115,065	305,060	140,254	39,096	9,542	11,487	1,468

Mississippi River:

Minnesota - Wisconsin (south to Iowa)  
 Iowa & Northern Illinois (along Iowa - Wisc. & Iowa - Ill. lines)  
 St. Louis Area (along Mo. - Ill. line)  
 Memphis Area (Ark. - Mo. line south to Greenville including Arkansas River)

Missouri River:

Nebraska - Iowa (south to Kansas line)  
 Kansas City Area (along Kansas - Missouri line)

Illinois River: (all points including Chicago)

Ohio River: (all points)

UNITED STATES DEPARTMENT OF AGRICULTURE  
Market News Branch, Grain Division  
Agricultural Marketing Service  
301 West Lexington, Room 260  
Independence, Missouri 64050

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AGR 101



FIRST CLASS

WHEAT: Inspections for export by classes and areas  
Week ended October 26, 1973

Areas	Hard Red		Hard Red		Soft Red		White	Durum	Mixed	Total
	Spring	Winter	Spring	Winter	Spring	Winter				
----- 1,000 Bushels -----										
Lakes 1/	4,279	-	-	-	-	-	-	1,306	-	5,585
Atlantic	-	-	-	-	-	-	-	-	-	0
Gulf	1,563	17,104	623	-	-	-	-	-	-	19,290
Pacific	2,307	2,105	-	-	-	-	2,528	-	-	6,940
Total	8,149	19,209	623	2,528	1,306	0	31,815			

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.  
1/ Includes waterway shipments to Canada.

Inspections for export under the U. S. Grain Standards Act



# Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 21 No. 45

Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND  
STATISTICS

November 9, 1973

## SOYBEANS AND WHEAT STRONG, FEED GRAINS MIXED

Wheat traded strongly at all markets as demand outstripped offerings on the nation's markets during the week ended November 8. Soybeans traded higher as harvest neared the end, showers delayed combining in the remaining fields and Peru announced a halt to exports of fish meal and oil. Feed grains sold lower early in the week under pressure of harvest but later wide spread showers interrupted combining and farmers withheld grain from markets. This firmed the market tone and much of the price drops were restored and in some cases net gains resulted for the period.

Hard winter wheat advanced 17-18¢ with Kansas City No. 1 hard ordinary and 13 percent protein closing at \$4.74 per bushel. Mills and exporters took all offerings. Chicago soft red winter wheat went up 75¢ at \$5.39. The tight supply of soft red winter wheat pushed values over hard winter at all reporting markets. Toledo soft white gained 32¢ at \$5.00. Portland soft white wheat rose 5¢ at \$4.80 with heavy export loadings furnishing the strength. Minneapolis dark northern spring wheat gained 9¢ at \$4.39 for all protein levels with a broad demand from exporters and mills. Light receipts supported values. Durum advanced 50-75¢ at \$6.00-6.25 with renewed export demand furnishing the strength. Minneapolis rye dropped 10¢ at \$2.45 with a lack of interest from exporters, mills and distilleries depressing values.

Corn markets ended mixed after a sharply lower trend early in the week was countered later by light farmer offerings. Chicago No. 2 yellow ended 2¢ lower at \$2.33 while Omaha closed up 2¢ at \$2.28-2.30 per bushel. Kansas City white corn advanced 23¢ at \$3.30 under strong processor demand and light receipts. Chicago No. 2 white oats gained 5¢ at \$1.37. Minneapolis best malting barley dropped 2¢ to 4¢ at \$2.56-2.60 but feed grade fell sharply, off 25¢ at \$1.65. Export demand dried up and local interest turned light.

Sorghum trended mostly higher under renewed interest to feed lots and continued export buying. Kansas City ended up 15¢ at \$4.30 and the Texas High Plains sorghum closed 5-15¢ stronger at \$4.40-4.45 per cwt. Yellow soybean markets responded to news that Peru had halted exports of fish meal and oil and rains delayed the harvest wind-up. Chicago No. 2 yellow soybeans climbed 18¢ at \$5.58 and Illinois crusher points gained 12-23¢ per bushel at \$5.41-5.44. Flaxseed went up 5¢ with Minneapolis at \$8.60 per bushel.

### Special Features

	<u>Page</u>
Grains: 1972 crop soybeans price support loan activity as of August 31, 1973 .....	8
Capacity and utilization of warehouses under uniform grain storage agreement by states, September 30, 1973 .....	9
Agricultural supply and demand estimates .....	10

GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
November 8, 1973			November 9, 1972		
	December	March	May	July	December
Wheat					
Chicago .....	4.54	4.23 1/2	3.92	3.48	2.22 5/8
Kansas City .....	4.45 1/2	4.22 1/2	3.90	3.46	2.18 5/8
Minneapolis .....	4.20	4.02	4.83	3.62	2.08
Corn					
Chicago .....	2.37 1/4	2.40 3/4	2.43 1/2	2.45 1/4	1.34 3/4
Kansas city .....	2.37	2.42	2.46	-	-
Soybeans	November	January	March	May	November
Chicago .....	5.62 1/2	5.56 1/2	5.59	5.64	3.59 7/8
Grain Sorghum	December	March			December
Chicago .....	4.27	4.31	-	-	2.39

Chicago and Kansas City Board of Trade, Minneapolis Grain Exchange, and Chicago Merchants Exchange

GRAINS: Export prices basis prompt or 30-day shipment 2/  
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

November 8, 1973

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ - Dollars -	Net Cost to Foreign Buyer
Duluth .....	No. 1 Heavy Northern Spring, 14% protein .....	4.45	-	4.45
Baltimore .....	No. 2 Soft Red Winter .....	4.90	-	4.90
Gulf .....	No. 2 Hard Winter Ordinary protein .....	4.90	-	4.90
	13% protein .....	4.91	-	4.91
	No. 2 Soft Red Winter .....	4.90	-	4.90
Pacific Northwest .....	No. 2 Western White .....	5.05	-	5.05
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore .....	No. 2 Yellow .....	2.59	5.78	-
Gulf .....	No. 2 Yellow .....	2.58	5.78	4.70

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ These prices reflect the following fobbing charges, wheat Gulf 10¢, Duluth 9¢, Pacific Northwest 12¢, corn 10¢, soybeans 10¢ per bushel, and sorghum 15¢ per cwt.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

Unit of Value		November 8, 1973	November 1, 1973	November 9, 1972
		1/	1/	2/
Soybean oil, crude, tank cars				
Price at Decatur, Illinois .....	Cents per lb.	20.00	19.20	9.55
Oil yield per bushel crushed .....	Pounds	10.73	10.73	10.49
Value from bushel of soybeans .....	Dollars	2.15	2.06	1.00
Soybean meal, 44% protein				
Price at Decatur, Illinois, Bulk .....	Dollars per ton	169.00	144.00	121.50
Meal yield per bushel crushed .....	Pounds	47.28	47.28	46.96
Value from bushel of soybeans .....	Dollars	4.00	3.40	2.85
Value of oil and meal from bushel of soybeans .....	Dollars	6.15	5.46	3.85
Soybeans, No. 1 yellow				
Price paid at Central Illinois points by processors .....	Dollars per bu.	5.43	5.23	3.51
Difference between soybean price and value of oil and meal .....	Cents	72	23	34

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for September 1973 and 2/ November 1972.

This table is presented for statistical comparison and is not intended to indicate operating margins.



**CASH GRAIN PRICES**  
Cents per bushel except grain sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			AVERAGE 2/ Oct. 1973
		November 8, 1973	November 1, 1973	November 9, 1972	
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	474	456	220	467
	No. 1 Hard Winter (13% Prot.)	474	457	226	470
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	470-476	465-467	235-236	425
OMAHA	No. 1 Hard Winter (Ord. Prot.)	462-464	445-447	210-212	456
CHICAGO	No. 2 Yellow Hard Winter	479	440	212	450
	No. 2 Soft Red Winter	539	464	220	475
TOLEDO 3/	No. 2 Soft Red Winter	500	468	223	470
	No. 2 Soft White	500	468	223	471
ST. LOUIS	No. 2 Hard Winter	452-460	427-443	206-207	432
	No. 2 Soft Red Winter	475	427-444	212-213	453
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	439	430	205-206	437
	No. 1 Dark No. Spring (13% Prot.)	439	430	214	440
	No. 1 Dark No. Spring (15% Prot.)	439	430	218-222	450
	No. 1 H. Amber Durum	600-625	525-575	205-220	590
PORTLAND	No. 1 Soft White	480	475	247-248	495
	No. 1 Hard Winter (Ord. Prot.)	470	465	233-235	475
BALTIMORE	No. 2 Soft Red Winter (garilcky)	430	407	194-197	405
RYE					
MINNEAPOLIS	No. 2	245	255	111-115	265
CORN					
KANSAS CITY	No. 2 White	330	307	183-185	323
	No. 2 Yellow	245-247	246-249	134-135	254
OMAHA	No. 2 Yellow	228-230	226-228	128-130	234
CHICAGO	No. 2 Yellow	233	235	128	237
	No. 3 Yellow	228-232	229-234	123-127	234
TOLEDO 3/	No. 2 Yellow	224	228	132	225
ST. LOUIS	No. 2 Yellow	221-223	222-225	125-126	228
MINNEAPOLIS	No. 2 Yellow	219-222	222-224	118-119	228
OATS					
CHICAGO	No. 2 Extra Heavy White	137	132	85	133
TOLEDO 3/	No. 2 Heavy White	128	127	90	131
MINNEAPOLIS	No. 2 Extra Heavy White	127	123-132	80	126
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	256-260	258-266	132-135	264
	No. 3 or better, Feed	165	190	110-118	202
PORTLAND	No. 2 Western 45 lbs.	242	248	163	263
STOCKTON	No. 2 Western 46 lbs.	269-271	269-271	160-162	279
LOS ANGELES	No. 2 Western 46 lbs.	269-271	265-269	172-174	274
GRAIN SORGHUM					
KANSAS CITY	No. 2 Yellow	430	415	227-229	437
TEXAS 4/	No. 2 Yellow	440-445	425-440	235-240	444
LOS ANGELES	No. 2 Yellow (NTFE) 5/	523-528	528-533	316-318	538
SOYBEANS					
CHICAGO	No. 1 Yellow	558	540	353-354	562
TOLEDO 3/	No. 1 Yellow	548	531	348	562
MINNEAPOLIS	No. 1 Yellow	544	525	336	582
ILLINOIS PTS.	No. 1 Yellow 6/	541-544	518-528	350-352	562
FLAXSEED					
MINNEAPOLIS	No. 1	860	855	314	871

1/ Prices rounded to nearest cent.

2/ Average of daily prices.

3/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.

4/ Texas High Plains, F.O.B. elevator

5/ Non-transit from the East

6/ Prices paid by Central Illinois processors. Truck prices beginning November 2, 1972

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED November 2, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	8,161	6,384	1,813	171,649	188,007	183,150	4,857**
Oats	33,446	40,840	5,310	46,225	125,821	92,649	33,172
Barley	252	208	-	453	913	299	614
Rye	2,572	1,408	200	13,029	17,209	17,137	72
Flaxseed	8	-	-	264	272	272	-
Corn	371	6,444	19,015	53,887	79,717	75,380	4,337
Grain sorghum	114	1,052	45	10,452	11,663	7,077	4,586
Soybeans	-	-	-	-	-	-	-

\* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):  
 Barley - ; Corn 59;  
 Flaxseed - ; Grain sorghum - ; Oats - ; Soybeans - ; Wheat - ; Rye - .

\*\*Breakdown by classes: Hard red winter 3,737 ; Hard red spring 112 ; Soft red winter 90;  
 White Wheat 148 ; Durum Wheat 542 ; Other Wheat 228.

- 1/ Includes 5.0 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales, and donation program. Increase in uncommitted balance due to reduction in amount reserved for settlement of over and under deliveries on loading orders.
- 2/ Commitments include 5.7 mil. bu. for Hard Winter and 3.0 mil. bu. for Hard Red Spring reserved for settlement of over and under deliveries on loading orders and sales. Also includes 9.5 mil. bu. Hard Winter for donation programs.
- 3/ Commitments of rye include 4.3 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales.
- 4/ Further adjustments will no doubt be required prior to completion of deliveries on all loading orders and sales.
- 5/ Includes 48.9 mil. bu. of Oats for disaster reserve.

Agricultural Stabilization and Conservation Service

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS				DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL		
		Nov. 2, 1973	JULY 1 TO		Nov. 2, 1973	JULY 1 TO	
Nov. 2, 1973	Nov. 2, 1973	Nov. 3, 1972	Nov. 2, 1973	Nov. 2, 1973	Nov. 3, 1972		
Wheat	-	1/ 1,462	24,978	3	1,462	188,885	
Oats	-	-	-	36	24,307	15,999	
Barley	-	-	-	-	34	4,854	
Rye	-	-	-	7	213	2,375	
Flaxseed	-	-	-	-	-	5,390	
		OCTOBER 1 TO			OCTOBER 1 TO		
		Nov. 2, 1973	Nov. 3, 1972		Nov. 2, 1973	Nov. 3, 1972	
		64	167		367	8,148	
Corn	-			59			
Grain sorghum	-	294	718	3	5	843	
		SEPTEMBER 1 TO			SEPTEMBER 1 TO		
		Nov. 2, 1973	Nov. 3, 1972		Nov. 2, 1973	Nov. 3, 1972	
		-	-		-	-	
Soybeans	-	-	-	-	-	-	

Agricultural Stabilization and Conservation Service.



**WHEAT AND FLOUR: Exports from major exporting countries**  
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL October 1 TO		July-Sep. 1973	July-Sep. 1972
	Nov. 2, 1973	Oct. 26, 1973	Nov. 3, 1972	Nov. 2, 1973	Nov. 3, 1972		
United States	23,949	31,815	21,840	3/130,034	95,223	395,667	214,424
Canada	8,408	9,021	16,172	42,330	79,912	133,089	166,192
Argentina	-	73	758	3,391	5,136	22,408	15,530
Australia	1,258	2,055	4,150	4,673	27,933	27,970	41,495
<b>TOTAL</b>	<b>33,615</b>	<b>42,964</b>	<b>42,920</b>	<b>180,428</b>	<b>208,204</b>	<b>579,134</b>	<b>437,641</b>

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

3/ Revised.

**U.S. GRAINS: Exports and inspections for export**  
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL October 1 TO		July-Sep. 1973	July-Sep. 1972
	Nov. 2, 1973	Oct. 26, 1973	Nov. 3, 1972	Nov. 2, 1973	Nov. 3, 1972		
Wheat	23,949	31,815	21,840	3/130,034	95,223	381,987	201,108
Wheat flour & prod.			Not available weekly			13,680	13,316
Oats	537	2,707	0	9,082	0	16,159	2,655
Barley	1,419	665	0	5,227	2,374	29,819	11,331
Rye	669	2,652	0	7,200	0	12,116	17
Flaxseed	0	0	0	0	150	81	3,649
						Oct. 1972- Sep. 1973	Oct. 1971- Sep. 1972
Corn	24,999	18,888	17,814	94,639	84,117	1,243,364	785,364
Grain sorghum	5,090	1,427	4,164	3/ 15,236	13,166	212,165	122,933
						September 1973	September 1972
Soybeans	16,865	15,972	18,427	50,286	61,466	7,495	15,021

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

3/ Revised.

**SOYBEANS: Inspections for export, week ended November 2, 1973**  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Toledo	North Atlantic	South Atlantic	Miss. River	East Gulf	N. Texas Gulf	Total
Canada .....	286	-	-	-	-	-	-	286
Spain .....	961	548	-	-	-	-	-	1,509
Netherlands ..	513	-	-	748	2,639	532	-	4,432
U.S.S.R. ....	654	-	-	-	-	-	-	654
Japan .....	-	487	-	-	1,939	811	-	3,237
West Germany ..	-	378	728	1,011	-	-	-	2,117
Belgium .....	-	-	-	409	-	-	-	409
Australia .....	-	-	-	430	-	-	-	430
China (Taiwan):	-	-	-	-	338	-	-	338
Denmark .....	-	-	-	-	470	-	-	470
Korea .....	-	-	-	-	565	468	-	1,033
Peo. Rep. of China:	-	-	-	-	700	-	-	700
Norway .....	-	-	-	-	-	662	-	662
Italy .....	-	-	-	-	-	-	588	588
<b>Total .....</b>	<b>2,414</b>	<b>1,413</b>	<b>728</b>	<b>2,598</b>	<b>6,651</b>	<b>2,473</b>	<b>588</b>	<b>16,865</b>
Sep. 1-Nov. 2, 1973 .....								55,609
Sep. 1-Nov. 3, 1972 .....								77,113

Inspections for export under U. S. Grain Standards Act

UNDELIVERED EXPORT SALES OF GRAIN, RICE, SOYBEANS, COTTONSEED AND SOYBEAN MEAL  
as of October 14, 1973 1

Commodity	Destination	1973 - 1974		1974 - 1975	
		1,000 Metric Ton	Million Bushels	1,000 Metric Ton	Million Bushels
All Wheat (totals)	Identified	17,901.7	657.8	440.8	16.2
	Unidentified	6,335.4	232.8	89.5	3.3
Hard Red Winter Wheat	Identified	11,931.7	483.4	339.3	12.5
	Unidentified	4,550.9	167.2	(-)54.2	(-)2.0
Soft Red Winter Wheat	Identified	56.4	2.1	4.0	.1
	Unidentified	27.2	1.0	45.7	1.7
Hard Red Spring Wheat	Identified	3,112.3	114.4	46.2	1.7
	Unidentified	584.8	21.5	98.0	3.6
White Wheat	Identified	2,024.5	74.4	51.4	1.9
	Unidentified	250.0	9.2	0	0
Durum Wheat	Identified	761.8	28.0	0	0
	Unidentified	922.6	33.9	0	0
Mixed Wheat	Identified	15.0	.6	0	0
	Unidentified	0	0	0	0
Barley	Identified	1,020.6	46.9	0	0
	Unidentified	503.0	23.1	0	0
Rye	Identified	241.0	9.5	0	0
	Unidentified	47.8	1.9	0	0
Oats	Identified	362.8	25.0	0	0
	Unidentified	43.7	3.0	0	0
Rice	Identified	159.6	3,518.1	0	0
	Unidentified	0	0	0	0
Soybeans	Identified	14,585.1	535.9	75.5	2.8
	Unidentified	2,602.3	95.6	361.2	13.3
Corn	Identified	24,157.0	951.0	121.7	4.8
	Unidentified	6,494.6	255.7	254.0	10.0
Sorghum	Identified	4,304.7	169.5	0	0
	Unidentified	687.7	27.1	0	0
Soybean meal	Identified	5,263.6	-	133.0	-
	Unidentified	1,632.1	-	30.3	-
Cottonseed meal	Identified	38.5	-	0	-
	Unidentified	0	-	0	-

1 Marketing years for wheat, barley, rye, and oats are July 1 to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal, and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.  
(-) Reports submitted indicate a negative quantity.  
Reported to the U. S. Department of Agriculture, Statistical Reporting Service, by U. S. exporters under the Export Control Bulletin 84 (A), issued on June 13, 1973.



WHEAT: Inspections for export by classes and areas  
week ended November 2, 1973

Areas	: Hard Red : : Spring	: Hard Red : : Winter	: Soft Red : : Winter	: White : : 1,000 Bushels	: Durum : : 1,000 Bushels	: Mixed : : 1,000 Bushels	: Total
Lakes 1/ .....	1,681	-	-	-	1,272	-	2,953
Atlantic .....	416	-	296	-	170	-	882
Gulf .....	1,504	13,344	223	-	99	-	15,170
Pacific .....	2,020	1,525	-	1,399	-	-	4,944
Total .....	5,621	14,869	519	1,399	1,541	0	23,949

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Inspections for export under the U. S. Grain Standards Act

UNDELIVERED EXPORT SALES OF GRAIN, RICE, SOYBEANS, COTTONSEED AND SOYBEAN MEAL  
as of October 21, 1973 1/

Commodity	Destination	1973 - 1974 1,000 Metric Ton	1974 - 1975 1,000 Metric Ton	1973 - 1974 Million Bushels	1974 - 1975 Million Bushels
All Wheat (Totals).....	Identified	16,865.8	914.4	619.7	33.6
	Unidentified	6,268.1	109.8	230.3	4.0
Hard Red Winter Wheat ..	Identified	11,033.5	539.3	405.4	19.8
	Unidentified	4,500.1	(-)33.9	165.3	(-)1.2
Soft Red Winter Wheat ..	Identified	59.3	4.0	2.2	.1
	Unidentified	17.6	45.7	.6	1.7
Hard Red Spring Wheat ..	Identified	3,084.8	319.7	113.3	11.7
	Unidentified	598.9	98.0	22.0	3.6
White Wheat .....	Identified	1,951.4	51.4	71.7	1.9
	Unidentified	254.0	0	9.3	0
Durum Wheat .....	Identified	721.8	0	26.5	0
	Unidentified	897.5	0	33.0	0
Mixed Wheat .....	Identified	15.0	0	.6	0
	Unidentified	0	0	0	0
Barley .....	Identified	974.2	0	44.7	0
	Unidentified	523.5	0	24.0	0
Rye .....	Identified	212.9	0	8.4	0
	Unidentified	47.8	0	1.9	0
Oats .....	Identified	316.6	0	21.8	0
	Unidentified	128.1	0	8.8	0
Rice .....	Identified	167.3	0	3,687.9	0
	Unidentified	0	0	0	0
Soybeans .....	Identified	14,281.0	75.5	524.7	2.7
	Unidentified	2,563.6	361.2	94.2	13.3
Corn .....	Identified	25,973.5	521.7	1,022.5	20.5
	Unidentified	5,212.0	254.0	205.2	10.0
Sorghum .....	Identified	4,277.7	0	168.4	0
	Unidentified	687.5	0	27.1	0
Soybean meal .....	Identified	5,232.5	314.0	-	-
	Unidentified	1,416.8	60.6	-	-
Cottonseed meal .....	Identified	38.5	0	-	-
	Unidentified	0	0	-	-

1/ Marketing years for wheat, barley, rye, and oats are July 1 to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal, and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

Reported to the U. S. Department of Agriculture, Statistical Reporting Service, by U. S. exporters under the Export Control Bulletin 84 (A), issued on June 13, 1973.

(-) Reports submitted indicate a negative quantity.

1972-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1973  
 \* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN		LOANS REPAYD		DELIVERED TO ECC		LOANS OUTSTANDING		PUT UNDER	
	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
ALABAMA	349	12	349	12						
ARKANSAS	1,084	16,357	1,084	16,357						
DELAWARE	4		4							
FLORIDA	86	563	86	563						
GEORGIA	250	3,380	250	3,380						
ILLINOIS	7,751	5,304	7,746	5,304						
INDIANA	2,285	670	2,283	670						
IOWA	14,520	6,989	14,409	6,982	6		112	1	113	
KANSAS	489	289	489	289						
KENTUCKY	550	6	550	6						
LOUISIANA	1,364	828	1,352	828			11		11	
MARYLAND	71		71							
MICHIGAN	249	64	249	64						
MINNESOTA	9,384	3,000	9,315	3,000			69		69	
MISSISSIPPI	2,010	446	2,010	446						
MISSOURI	3,486	1,391	3,471	1,391			15		15	
NEBRASKA	581	530	576	530			5		5	
NEW JERSEY	9		9							
NEW YORK	1		1							
NC CAROLN	943	38	943	38						
NO DAKOTA	289	88	289	88						
OHIO	2,259	745	2,259	745						
OKLAHOMA	9	3	9	3						
PENSLVANA	3		3							
S CAROLIN	381	19	381	19						
S DAKOTA	245	53	245	53						
TENNESSEE	344	2	344	2						
TEXAS	139	225	139	225						
VIRGINIA	111		110				1		1	
WISCONSIN	298	10	298	10						
TOTAL	49,543	41,012	49,324	41,005	7		218	1	219	



CAPACITY AND UTILIZATION OF WAREHOUSES UNDER UNIFORM GRAIN STORAGE AGREEMENT  
by States, September 30, 1973

State	Country elevator capacity	Terminal elevator capacity	Total capacity 1/	CCC-owned grain in elevators	Grain under loan in elevators	Total space utilized
----- 1,000 Bushels -----						
Alabama .....	2,982	3,700	6,682	-	-	-
Alaska .....	43	-	43	-	-	-
Arizona .....	5,282	-	5,282	88	-	88
Arkansas .....	98,686	35,632	134,318	809	15	824
California .....	25,853	24,843	50,696	278	3,588	3,866
Colorado .....	43,223	12,512	55,735	418	243	661
Delaware .....	1,897	-	1,897	-	-	-
Florida .....	2,016	-	2,016	-	19	19
Georgia .....	16,689	-	16,689	-	10	10
Idaho .....	42,325	732	43,057	15	44	59
Illinois .....	354,786	144,167	498,953	4,495	126	4,621
Indiana .....	68,483	37,693	106,176	308	12	320
Iowa .....	353,107	70,436	423,543	4,513	217	4,730
Kansas .....	427,879	351,706	779,585	9,590	8,203	17,793
Kentucky .....	3,912	9,787	13,699	2,546	7	2,553
Louisiana .....	21,440	47,022	68,462	1,442	-	1,442
Maine .....	321	-	321	-	-	-
Maryland .....	357	13,335	13,692	21	23	44
Michigan .....	26,627	11,124	37,751	1	14	15
Minnesota .....	149,855	161,467	311,322	18,868	271	19,139
Mississippi .....	16,286	14,665	30,951	-	-	-
Missouri .....	67,117	86,610	153,727	12,040	68	12,108
Montana .....	40,614	5,996	46,610	2,065	-	2,065
Nebraska .....	331,252	121,713	452,965	13,206	747	13,953
New Mexico .....	14,968	-	14,968	375	239	614
New York .....	69	47,725	47,794	5,162	-	5,162
North Carolina .....	17,642	497	18,139	36	32	68
North Dakota .....	127,396	16,143	143,539	21,652	220	21,872
Ohio .....	58,483	64,300	122,783	196	72	268
Oklahoma .....	96,968	80,576	177,544	1,822	2,954	4,776
Oregon .....	36,857	13,312	50,169	365	118	483
Pennsylvania .....	1,875	9,074	10,949	-	3	3
South Carolina .....	5,511	-	5,511	-	18	18
South Dakota .....	79,273	2,293	81,566	16,014	157	16,171
Tennessee .....	5,741	24,352	30,093	103	-	103
Texas .....	374,157	281,774	655,931	11,538	2,375	13,913
Utah .....	1,016	9,712	10,728	1	-	1
Virginia .....	358	10,271	10,629	137	2	139
Washington .....	113,135	41,358	154,493	3,037	222	3,259
Wisconsin .....	7,406	55,663	63,069	584	1	585
Wyoming .....	2,561	-	2,561	84	-	84
Total .....	3,044,448	1,810,190	4,854,638	131,809	20,020	151,829

1/ Total capacity of elevators and warehouses approved under the Uniform Grain Storage Agreement.  
Agricultural Stabilization and Conservation Service

### AGRICULTURAL SUPPLY AND DEMAND ESTIMATES

The October crop report as of October 17, 1973 indicated mostly minor changes in 1973 production estimates from the preceding month: Decreases of 1 percent or less for corn, wheat, and soybeans and slight increases for total feed grains. However, the rice production estimate was lowered 3 percent, pushing the prospective ending stocks of rice next summer back down to the very low 1973 level. Changes in export prospects during the past month lifted the estimated utilization figures for wheat for 1973-74, but lowered them for soybeans. Flaxseed and products are covered in view of the extremely tight supply-demand situation for that commodity. The corn and feed grain tables are virtually unchanged from last month.

Strong Wheat Demand Abroad: Estimates of supply and domestic use of wheat for 1973-1974 are essentially unchanged from indications in September. However, the export estimate has been boosted 50 million bushels due to further strengthening of foreign demand. For 1974-1975, domestic use has been lowered from last month's projection has also been lowered because of increased prospective production worldwide as a result of favorable growing conditions in most areas.

Crop Setback Tightens Rice Situation Further: The estimate of the 1973 rice crop, while still 12 percent above 1972, has been shaved 3 percent in the past month mainly because of damage from tropical storm Delia. The indicated production would about equal expected utilization, keeping carryover stocks next summer about at the very low level this August.

Soybean Export Prospects Trimmed, Stocks Lifted: Prospects for soybean exports in 1973-1974 have been cut by 50 million bushels to 550 million bushels. This is partly offset by projected increases in shipments of 200,000 tons of soybean meal and 100 million pounds of soybean oil. Factors behind the lowered export estimate include (1) poor crushing margins in Western Europe accompanying a reduction in soybean meal use, (2) improved sunflower crops predicted for Eastern Europe, (3) increased competition beginning next spring from peanut meal from India and soybeans from Brazil, and (4) lower prospective U. S. soybean shipments to the U.S.S.R. than previously anticipated. Reflecting the reduced estimate of soybean exports and a slight decline in the crop production estimate, the carryover next August 31 has been raised to 240 million bushels, up from last month's 200 million bushel estimate. Projected U. S. soybean exports for 1974-1975 are 50 million bushels above 1973-1974, as are domestic crushings.

It's Touch and Go For Flaxseed, 1974 Output May Jump: Supplies of flaxseed for 1973-1974 are barely sufficient for U. S. requirements at the use levels of the last 2 years. Strong world demand will likely encourage export of any flaxseed not used domestically. Carryover stocks on June 30, 1974, will be at a minimum level. The 1974 flaxseed crop plantings are projected to increase about 20 percent to 2 million acres and production by about 45 percent, assuming a return to normal yields.

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Barge Shipments of Grain, Interior River Points,  
week ended November 2, 1973

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
----- 1,000 Bushels -----							
<u>Mississippi River</u>							
Minn. - Wisc. ....:	771	3,836	2,278	613	-	-	-
Iowa & No. Ill. ....:	-	1,274	2,515	-	-	-	-
St. Louis Area ....:	45	248	644	-	-	-	-
Memphis Area ....:	42	-	2,208	-	-	-	-
<u>Missouri River</u>							
Nebraska - Iowa ....:	36	118	148	-	-	-	-
Kansas City Area ....:	125	-	-	-	-	-	-
<u>Illinois River</u> ....:	30	2,850	3,293	-	-	-	-
<u>Ohio River</u> ....:	-	660	1,258	-	-	-	-
Total .....	1,049	8,986	12,344	613	0	0	0
Week ended November 3, 1972 .....	2,668	10,070	9,282	1,119	207	0	0

CUMULATIVE April 1 - November 2, 1973

<u>Mississippi River</u>							
Minn. - Wisc. ....:	28,607	140,398	19,610	10,546	-	-	983
Iowa & No. Ill. ....:	667	94,163	17,699	81	-	-	-
St. Louis Area ....:	10,031	12,381	12,559	142	102	-	-
Memphis Area ....:	7,485	207	17,495	366	-	-	-
<u>Missouri River</u>							
Nebraska - Iowa ....:	3,427	4,387	1,188	-	-	-	282
Kansas City Area ....:	9,118	2,268	1,505	-	-	-	-
<u>Illinois River</u> ....:	4,338	125,383	30,131	375	-	-	-
<u>Ohio River</u> ....:	5,222	10,494	12,789	-	-	-	-
Total .....	65,895	389,681	112,976	11,510	102	0	1,265

Cumulative  
April 1 - Nov. 3, 1972 ..: 117,733 315,110 149,536 40,215 9,749 11,487 1,468

Mississippi River:

Minnesota - Wisconsin (south to Iowa)  
Iowa & Northern Illinois (along Iowa - Wisc. & Iowa - Ill. lines)  
St. Louis Area (along Mo. - Ill. line)  
Memphis Area (Ark. - Mo. line south to Greenville including Arkansas River)

Missouri River:

Nebraska - Iowa (south to Kansas line)  
Kansas City area (along Kansas - Missouri line)  
Illinois River: (all points including Chicago)  
Ohio River: (all points)

UNITED STATES DEPARTMENT OF AGRICULTURE  
Market News Branch, Grain Division  
Agricultural Marketing Service  
301 W. Lexington, Room 232  
Independence, Missouri 64050

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FIRST CLASS



# Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 21 No. 46

Independence, Missouri 64050

WEEKLY

SUMMARY

AND

STATISTICS

November 16, 1973

## WHEAT AND MOST FEED GRAINS HIGHER

Wheat and most feed grains traded higher on the nation's markets during the week ended November 15. Strong export interest kept wheat markets on the firm side in spite of slowed mill demand. Feed grains moved up as export and domestic demand improved slightly. Soybeans turned lower as ports had plentiful supplies on hand and crusher demand lagged when meal failed to move into feed and export channels as fast as had been anticipated.

Hard winter wheat markets went up mostly 6-10¢ as export sales continued to eat into reserve stocks. Kansas City No. 1 hard winter ordinary sold 6¢ higher at \$4.80. Houston advanced 8-12¢ at \$4.82-4.84 per bushel. Chicago soft red winter gained 11¢ at \$5.50. Toledo soft white picked up 20¢ at \$5.20. Dark northern spring wheat gained 5-6¢ with a good export interest from all ports. Minneapolis No. 1 dark northern ordinary through 13 percent sold at \$4.45 with 15 percent at a discount of 1¢ at \$4.44 per bushel. Durum had sold easier but strong export interest at the close put values even with last week at \$6.00-6.25 per bushel Minneapolis. Rye closed unchanged at \$2.45 in slow trade at Minneapolis.

Yellow corn prices moved up strongly under renewed export and feeder interest. Chicago No. 2 yellow gained 19¢ at \$2.52 per bushel. Kansas City No. 2 white corn dropped 30¢ under dull demand and sold at \$3.00 per bushel. Some export interest at the close added a firmer tone. Chicago No. 2 white oats picked up 3¢ at \$1.40 per bushel. Barley markets turned higher, following corn on the upswing. Minneapolis best malting barley rose 2-6¢ at \$2.58-2.66 and feed grade shot up 15¢ at \$1.80 per bushel. Portland gained 6¢ at \$2.48 and Los Angeles went up 2-3¢ at \$2.71-2.74 per bushel.

Sorghum markets firmed at most points but Kansas City held at \$4.30 per cwt. with adequate offerings to keep users well supplied. Texas High Plains sorghum sold steady to up 5¢ at \$4.40-4.50 and Los Angeles advanced 4-7¢ at \$5.30-5.32 per cwt. Yellow soybeans traded lower as crusher interest dropped on slow sale of meal and oil and ports were well supplied for nearby requirements. Chicago No. 1 yellow soybeans dropped 10¢ at \$5.48, Minneapolis fell 12¢ at \$5.32 and Illinois crusher points sold 1¢ lower to 1¢ higher at \$5.40-5.45 per bushel. Farmer selling fell off sharply at the close. Minneapolis flaxseed users raised prices 10¢ per bushel to attract the light remaining stocks and the market closed at \$8.70 per bushel.

## Special Futures

	<u>Page</u>
Wheat: Inspection for export by classes, programs, coastal areas, and country of destination, October 1973 .....	7-8
Wheat: Inspection for export by programs and country of destination, July - October 1973 .....	9-10
Wheat: Inspections for export by classes, ports and areas, October 1973 .....	11
Grains: Inspections for export by ports and areas, October 1973 .....	12
Grains: Inspections for export by coastal areas and country of destination, October 1973 .....	13
Grains: Wheat, oats, rye, corn, soybeans, barley, grain sorghum, and flax, price support activity as of October 31, 1973 .....	14-17
Grains: CCC-owned stocks by states, October 31, 1973 .....	18

GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
	November 15, 1973			November 16, 1972	
<u>Wheat</u>	<u>December</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>December</u>
Chicago .....	4.64 1/2	4.39	3.96 1/2	3.47 1/4	2.28 1/2
Kansas City .....	4.57	4.38	3.97	3.56	2.22 3/4
Minneapolis .....	4.31	4.20	3.90	3.80	2.08 1/2
<u>Corn</u>					
Chicago .....	2.55 1/2	2.60 1/4	2.63 1/4	2.64 1/4	1.38 3/4
Kansas City .....	2.53 1/2	2.51	2.64	-	-
<u>Soybeans</u>	<u>November</u>	<u>January</u>	<u>March</u>	<u>May</u>	<u>November</u>
Chicago .....	5.47	5.51 1/2	5.56	5.57 3/4	3.76 3/8
<u>Grain Sorghum</u>	<u>December</u>	<u>March</u>			<u>December</u>
Chicago .....	4.32	4.40	-	-	2.44

Chicago and Kansas City Board of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment 2/  
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

November 15, 1973

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ Dollars	Net Cost to Foreign Buyer
Duluth .....	No. 1 Heavy Northern Spring, 14% protein .....	4.53	-	4.53
Baltimore .....	No. 2 Soft Red Winter .....	-	-	-
Gulf .....	No. 2 Hard Winter Ordinary protein .....	4.94	-	4.94
	13% protein .....	4.96	-	4.96
	No. 2 Soft Red Winter .....	-	-	-
Pacific Northwest .....	No. 2 Western White .....	4.95	-	4.95
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore .....	No. 2 Yellow .....	2.81	5.77	-
Gulf .....	No. 2 Yellow .....	2.73	5.70	4.87

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ These prices reflect the following fobbing charges, wheat Gulf 8¢, Duluth 9¢, Pacific Northwest 12¢, corn 10¢, soybean 10¢ per bushel, and sorghum 15¢ per cwt.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	November 15, 1973	November 8, 1973	November 16, 1972
<u>Soybean oil, crude, tank cars</u>				
Price at Decatur, Illinois .....	Cents per lb.	20.35	20.00	9.67
Oil yield per bushel crushed .....	Pounds	10.73	10.73	10.49
Value from bushel of soybeans .....	Dollars	2.18	2.15	1.01
<u>Soybean meal, 44% protein</u>				
Price at Decatur, Illinois, Bulk .....	Dollars per ton	160.00	169.00	129.00
Meal yield per bushel crushed .....	Pounds	47.28	47.28	46.96
Value from bushel of soybeans .....	Dollars	3.78	4.00	3.03
<u>Value of oil and meal from bushel of soybeans</u> .....	Dollars	5.96	6.15	4.06
<u>Soybeans, No. 1 yellow</u>				
Price paid at Central Illinois points by processors .....	Dollars per bu.	5.43	5.43	3.63
<u>Difference between soybean price and value of oil and meal</u> .....	Cents	53	72	43

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for September 1973 and 2/ November 1972.

This table is presented for statistical comparison and is not intended to indicate operating margins.



# CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		November 15, 1973	November 8, 1973	November 16, 1972	AVERAGE 2/ Oct. 1973
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	480	474	226	467
	No. 1 Hard Winter (13% Prot.)	480	474	231	470
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	482-484	470-476	239-240	425
OMAHA	No. 1 Hard Winter (Ord. Prot.)	469-471	462-464	217-218	456
CHICAGO	No. 2 Yellow Hard Winter	490	479	218	450
	No. 2 Soft Red Winter	550	539	226	475
TOLEDO 3/	No. 2 Soft Red Winter	520	500	231	470
	No. 2 Soft White	520	500	231	471
ST. LOUIS	No. 2 Hard Winter	462-468	452-460	207-215	432
	No. 2 Soft Red Winter	462-466	475	221-226	453
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	445	439	206-208	437
	No. 1 Dark No. Spring (13% Prot.)	445	439	216	440
	No. 1 Dark No. Spring (15% Prot.)	444	439	220-224	450
	No. 1 H. Amber Durum	600-625	600-625	213-220	590
PORTLAND	No. 1 Soft White	480	480	258-259	495
	No. 1 Hard Winter (Ord. Prot.)	475	470	238-239	475
BALTIMORE	No. 2 Soft Red Winter (garlicky)	530	430	202-203	405
RYE					
MINNEAPOLIS	No. 2	245	245	115-119	265
CORN					
KANSAS CITY	No. 2 White	300	330	185-187	323
	No. 2 Yellow	257-260	245-247	144-145	254
OMAHA	No. 2 Yellow	242-244	228-230	135-137	234
CHICAGO	No. 2 Yellow	252	233	134	237
	No. 3 Yellow	246-250	228-232	129-133	234
TOLEDO 3/	No. 2 Yellow	246	224	138	225
ST. LOUIS	No. 2 Yellow	240-241	221-223	132-134	228
MINNEAPOLIS	No. 2 Yellow	238	219-222	125-126	228
OATS					
CHICAGO	No. 2 Extra Heavy White	140	137	90	133
TOLEDO 3/	No. 2 Heavy White	132	128	92	131
MINNEAPOLIS	No. 2 Extra Heavy White	126	127	80	126
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	258-266	256-260	132-135	264
	No. 3 or better, Feed	180	165	110-118	202
PORTLAND	No. 2 Western 45 lbs.	248	242	158	263
STOCKTON	No. 2 Western 46 lbs.	-	269-271	161-163	279
LOS ANGELES	No. 2 Western 46 lbs.	271-274	269-271	173-175	274
GRAIN SORGHUM					
KANSAS CITY	No. 2 Yellow	430	430	242-245	437
TEXAS 4/	No. 2 Yellow	440-450	440-445	244-250	444
LOS ANGELES	No. 2 Yellow (NTFE) 5/	530-532	523-528	328-330	538
SOYBEANS					
CHICAGO	No. 1 Yellow	548	558	368	562
TOLEDO 3/	No. 1 Yellow	544	548	364	562
MINNEAPOLIS	No. 1 Yellow	532	544	347	582
ILLINOIS PTS.	No. 1 Yellow 6/	540-545	541-544	362-363	562
FLAXSEED					
MINNEAPOLIS	No. 1	870	860	314	871

1/ Prices rounded to nearest cent.

2/ Average of daily prices.

3/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.

4/ Texas High Plains, F.O.B. elevator

5/ Non-transit from the East

6/ Prices paid by Central Illinois processors. Truck prices beginning November 2, 1972

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED November 9, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING*	UNCOMMITTED BALANCE**
Wheat	8,154	5,932	1,813	171,974	187,873	183,016	4,857
Oats	32,942	40,638	5,250	46,530	125,360	92,169	33,191
Barley	252	208	-	453	913	699	214
Rye	2,572	1,408	200	13,029	17,209	17,137	72
Flaxseed	8	-	-	264	272	272	-
Corn	371	6,261	18,722	53,766	79,120	74,743	4,377
Grain sorghum	114	1,190	45	9,667	11,016	6,430	4,586
Soybeans	-	-	-	-	-	-	-

\* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):

Barley - ; Corn 39;  
Flaxseed - ; Grain sorghum - ; Oats - ; Soybeans - ; Wheat - ; Rye -.

\*\*Breakdown by classes: Hard red winter 3,750 ; Hard red spring 103 ; Soft red winter 88 ;  
White Wheat 147 ; Durum Wheat 541 ; Other Wheat 228.

1/ Commitments include 5.7 mil. bu. for Hard Winter and 3.0 mil. bu. for Hard Red Spring reserved for settlement of over and under deliveries on loading orders and sales. Also includes 915 mil. bu. Hard Winter for donation programs.

2/ Commitments of rye include 4.1 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales.

3/ Includes 44.9 mil. bu. of Oats for disaster reserve.

4/ Includes 4.9 mil. bu. of corn reserved for settlement of over and under deliveries on loading orders and sales, and donation program.

5/ Further adjustments will no doubt be required prior to completion of deliveries on all loading orders and sales.

*Agricultural Stabilization and Conservation Service.*

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Nov. 9, 1973	JULY 1 TO		Nov. 9, 1973	JULY 1 TO	
		Nov. 9, 1973	Nov. 10, 1972		Nov. 9, 1973	Nov. 10, 1972
Wheat	162	1,624	29,147	14	1,476	189,904
Oats	-	-	-	258	23,418	16,909
Barley	-	-	-	-	34	5,041
Rye	-	-	-	-	213	1,923
Flaxseed	-	-	-	-	-	5,390
		OCTOBER 1 TO			OCTOBER 1 TO	
		Nov. 9, 1973	Nov. 10, 1972		Nov. 9, 1973	Nov. 10, 1972
Corn	-	64	173	51	417	9,105
Grain sorghum	-	294	723	-	5	1,868
		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Nov. 9, 1973	Nov. 10, 1972		Nov. 9, 1973	Nov. 10, 1972
Soybeans	-	-	-	-	-	-

*Agricultural Stabilization and Conservation Service.*



**WHEAT AND FLOUR: Exports from major exporting countries**  
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL October 1 TO		July-Sep. - 1973	July-Sep. - 1972
	Nov. 9, 1973	Nov. 2, 1973	Nov. 10, 1972	Nov. 9, 1973	Nov. 10, 1972		
United States	25,810	23,949	18,785	155,844	114,008	395,667	214,424
Canada	-	8,408	16,222	42,330	96,134	133,089	166,192
Argentina	165	-	276	3,556	5,412	22,408	15,530
Australia	2,666	1,258	4,232	7,339	32,165	27,970	41,495
<b>TOTAL</b>	<b>28,641</b>	<b>33,615</b>	<b>39,515</b>	<b>209,069</b>	<b>247,719</b>	<b>579,134</b>	<b>437,641</b>

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

**U.S. GRAINS: Exports and inspections for export**  
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL October 1 TO		July-Sep. - 1973	July-Sep. - 1972
	Nov. 9, 1973	Nov. 2, 1973	Nov. 10, 1972	Nov. 9, 1973	Nov. 10, 1972		
Wheat	25,810	23,949	18,785	155,844	114,008	381,987	201,108
Wheat flour & prod.	Not available weekly					13,680	13,316
Oats	1,815	537	0	10,897	0	16,159	2,655
Barley	813	1,419	1,037	6,040	3,411	29,819	11,331
Rye	0	669	152	7,200	152	12,116	17
Flaxseed	0	0	1,367	0	1,517	81	3,649
						Oct. 1972- Sep. 1973	Oct. 1971- Sep. 1972
Corn	23,227	24,999	14,812	117,866	98,929	1,243,364	785,364
Grain sorghum	1,217	5,090	2,791	16,453	15,957	212,165	122,933
						September 1973	September 1972
Soybeans	16,471	16,865	18,426	66,757	79,892	7,495	15,021

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

**SOYBEANS: Inspections for export, week ended November 9, 1973**  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Toledo	Saginaw	North Atlan.	South Atlan.	Miss. River	East Gulf	N.Texas: Gulf	Total
Canada .....	1,151	-	336	-	-	-	-	-	1,487
W. Germany ...:	-	523	-	712	-	2,191	-	-	3,426
Norway .....	-	-	-	539	-	-	-	-	539
United Kingdom:	-	-	-	183	-	-	-	-	183
Morocco .....	-	-	-	-	475	-	-	-	475
Mexico .....	-	-	-	-	-	424	-	-	424
Peru .....	-	-	-	-	-	713	-	-	713
Netherlands ...:	-	-	-	-	-	2,896	632	-	3,528
Japan .....	-	-	-	-	-	462	1,049	-	1,511
Belgium .....	-	-	-	-	-	804	-	-	804
Italy .....	-	-	-	-	-	1,043	-	784	1,827
China(Taiwan) :	-	-	-	-	-	652	-	-	652
Spain .....	-	-	-	-	-	-	-	902	902
<b>Total .....</b>	<b>1,151</b>	<b>523</b>	<b>336</b>	<b>1,434</b>	<b>475</b>	<b>9,185</b>	<b>1,681</b>	<b>1,686</b>	<b>16,471</b>
Sep. 1-Nov. 9, 1973 .....	72,080								
Sep. 1-Nov. 10, 1972 .....	95,539								

Inspections for export under U. S. Grain Standards Act

WHEAT: Inspections for export by classes and areas  
week ended November 9, 1973

Areas	Hard Red Spring	Hard Red Winter	Soft Red Winter	White	Durum	Mixed	Total
Lakes 1/	825	-	-	1,000 Bushels	396	-	1,221
Atlantic	-	-	-	-	-	-	0
Gulf	226	11,860	51	-	758	-	12,895
Pacific	3,051	4,273	-	4,370	-	-	11,694
Total	4,102	16,133	51	4,370	1,154	0	25,810

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Inspections for export under the U. S. Grain Standards Act

OUTSTANDING EXPORT SALES OF GRAIN, RICE, SOYBEANS, COTTONSEED AND SOYBEAN MEAL  
as of October 28, 1973

Commodity	Destination	1973 - 1974		1974 - 1975	
		1,000 Metric Ton	Million Bushels	1,000 Metric Ton	Million Bushels
All Wheat (Totals).....	Identified	16,321.3	599.7	936.9	34.5
	Unidentified	5,975.7	219.6	89.5	3.3
Hard Red Winter Wheat ..	Identified	4,389.0	161.3	(-) 54.2	(-) 2.0
	Unidentified	0	0	0	0
Soft Red Winter Wheat ..	Identified	49.5	1.8	4.0	.1
	Unidentified	(-) 9.6	(-) .4	45.7	1.7
Hard Red Spring Wheat ..	Identified	3,153.4	115.9	319.7	11.7
	Unidentified	474.1	17.4	98.0	3.6
White Wheat .....	Identified	1,916.7	70.4	51.4	1.9
	Unidentified	254.0	9.3	0	0
Durum Wheat .....	Identified	725.9	26.7	0	0
	Unidentified	868.2	31.9	0	0
Mixed Wheat .....	Identified	15.0	.6	0	0
	Unidentified	0	0	0	0
Barley .....	Identified	953.1	43.8	0	0
	Unidentified	474.1	21.8	0	0
Rye .....	Identified	141.3	5.6	0	0
	Unidentified	47.8	1.9	0	0
Oats .....	Identified	261.4	18.0	0	0
	Unidentified	137.2	9.5	0	0
Rice .....	Identified	588.5	12,973.0	0	0
	Unidentified	84.9	1,870.7	0	0
Soybeans .....	Identified	12,765.1	469.0	75.5	2.7
	Unidentified	2,529.4	92.9	361.2	13.3
Corn .....	Identified	25,528.8	1,005.0	521.7	20.5
	Unidentified	5,141.0	202.4	254.0	10.0
Sorghum .....	Identified	4,318.7	170.0	0	0
	Unidentified	687.5	27.1	0	0
Soybean meal .....	Identified	5,336.8	-	314.0	-
	Unidentified	1,334.6	-	60.6	-
Cottonseed meal .....	Identified	38.5	-	0	-
	Unidentified	0	-	0	-

1/ Marketing years for wheat, barley, rye, and oats are July 1 to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal, and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

(-) Reports submitted indicate a negative quantity.

Reported to the U. S. Department of Agriculture, Statistical Reporting Service, by U. S. exporters under Section 812 of the Agriculture and Consumer Protection Act of 1973.



WHEAT: Inspections for export by classes, programs, coastal areas,  
and country of destination, October 1973

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
CANADIAN	1,000 BUSHELS DOLLAR SALES						
Algeria	-	-	-	-	468	-	468
Belgium	64	-	-	-	126	-	190
Cyprus	576	-	-	-	-	-	576
France	37	-	-	-	-	-	37
Iraq	1,591	-	-	-	-	-	1,591
Libya	-	-	-	-	342	-	342
Morocco	812	-	-	-	-	-	812
Netherlands	556	-	-	-	-	-	556
Norway	867	-	-	-	-	-	867
Peo.Rep.of China	1,092	-	-	-	-	-	1,092
Portugal	328	-	-	-	-	-	328
Spain	-	-	-	-	788	-	788
United Kingdom	335	-	-	-	-	-	335
LAKES							
Algeria	-	-	-	-	444	-	444
Belgium	-	-	-	-	605	-	605
Germany, West	446	-	-	-	-	-	446
Italy	-	-	-	-	560	-	560
Netherlands	1,304	-	-	-	-	-	1,304
Nicaragua	349	21	-	-	-	-	370
Peo.Rep.of China	671	-	-	-	-	-	671
Spain	565	-	-	-	-	-	565
Venezuela	269	-	-	-	-	-	269
ATLANTIC							
Norway	-	-	-	-	170	-	170
Peo.Rep.of China	416	-	296	-	-	-	712
GULF							
Algeria	-	521	-	-	-	-	521
Argentina	-	5,448	-	-	-	-	5,448
Brazil	-	9,843	-	-	-	-	9,843
Chile	-	4,763	-	-	-	-	4,763
Colombia	-	1,495	245	-	-	-	1,740
Dominican Rep.	473	-	41	-	-	-	514
Ecuador	-	336	-	-	-	-	336
Ethiopa	-	183	-	-	-	-	183
Ghana	464	-	-	-	-	-	464
Greece	-	739	-	-	-	-	739
Guatemala	111	105	-	-	-	-	216
Guyana	-	108	-	-	-	-	108
Honduras	-	41	-	-	-	-	41
India	-	12,159	-	-	-	-	12,159
Indonesia	-	477	-	-	-	-	477
Iraq	-	89	-	-	-	-	89
Israel	-	1,305	-	-	-	-	1,305
Italy	-	810	-	-	747	-	1,557
Japan	-	1,102	-	-	-	-	1,102
Mexico	1,295	2,487	-	-	-	-	3,782
Morocco	-	811	-	-	-	-	811
Netherlands	506	682	-	-	-	-	1,188
Nigeria	-	-	88	-	-	-	88

Continued

WHEAT: Inspections for export by classes, programs, coastal areas,  
and country of destination, October 1973

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
DOLLAR SALES - continued							
GULF (continued)							
Panama	94	-	-	-	-	-	94
Peo.Rep.ofChina	581	5,479	623	-	-	-	6,683
Peru	702	2,759	-	-	-	-	3,461
Poland	-	5,147	213	-	-	-	5,360
Saudi Arabia	-	81	-	-	-	-	81
Surinam	-	22	-	-	-	-	22
Tunisia	-	661	-	-	-	-	661
U.S.S.R.	-	3,839	562	-	-	-	4,401
Venezuela	1,000	-	378	-	182	-	1,560
PACIFIC							
China (Taiwan)	1,618	1,925	-	1,531	-	-	5,074
Hong Kong	-	-	-	152	-	-	152
India	-	547	-	-	-	-	547
Indonesia	285	517	-	551	-	-	1,353
Iran	-	-	-	733	-	-	733
Japan	2,264	3,306	-	6,179	210	-	11,959
Korea	442	2,324	-	2,934	-	-	5,700
Malaysia	120	-	-	-	-	-	120
Peo.Rep.ofChina	2,095	689	-	-	-	-	2,784
Philippines	698	-	-	453	-	-	1,151
Subtotal	23,026	70,821	2,446	12,533	4,642	0	113,468
C.C.C. CREDIT							
GULF							
Chile	-	741	-	-	-	-	741
Jordan	-	698	-	-	-	-	698
Peru	-	33	-	-	-	-	33
Sudan	-	1,867	-	-	-	-	1,867
U.S.S.R.	-	784	-	-	-	-	784
Zaire	-	170	-	-	-	-	170
Subtotal	0	4,293	0	0	0	0	4,293
P. L. 480							
GULF							
Bangladesh	-	1,344	-	-	-	-	1,344
Jordan	-	127	-	-	-	-	127
Pakistan	-	1,020	-	-	-	-	1,020
PACIFIC							
Pakistan	-	1,745	-	-	-	-	1,745
Thailand	86	-	-	-	-	-	86
Subtotal	86	4,236	0	0	0	0	4,322
A.I.D.							
PACIFIC							
Philippines	657	-	-	132	-	-	789
Subtotal	657	0	0	132	0	0	789
GRAND TOTAL	23,769	79,350	2,446	12,665	4,642	0	122,872
LAKE PORTS to Canada 1/	7,326	0	0	0	4,467	0	11,793
COASTAL AREAS							
July - October 1973							
Canadian.....	27,833	0	603	0	7,267	0	35,703
Lakes(Overseas).....	17,218	829	843	0	6,545	0	25,435
Atlantic.....	1,028	2,598	5,067	106	183	0	8,982
Gulf.....	14,602	267,889	10,324	0	1,874	0	294,689
Pacific.....	28,387	54,841	2,798	40,552	482	782	127,842
Total....	89,068	326,157	19,635	40,658	16,351	782	492,651
July - October 1972							
Canadian.....	3,404	0	713	0	1,637	0	5,754
Lakes(Overseas).....	16,078	60	1,036	38	16,456	0	33,668
Atlantic.....	0	0	9,433	152	0	0	9,585
Gulf.....	7,955	110,714	29,307	0	1,324	0	149,300
Pacific.....	18,542	14,178	85	48,118	389	0	81,312
Total....	45,979	124,952	40,574	48,308	19,806	0	279,619

1/ Not included in total inspections for export.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U.S. Grain Standards Act.



**WHEAT: Inspections for export by programs and country of destination**  
July - October 1973

COUNTRY	DOLLAR SALES	CCC CREDIT	PL-480	TOTAL
	1,000 BUSHELS	1,000 BUSHELS	1,000 BUSHELS	1,000 BUSHELS
Algeria	6,759	-	-	6,759
Argentina	14,974	-	-	14,974
Bangladesh	5,400	-	4,594	9,994
Belgium	3,886	-	-	3,886
Bolivia	-	-	1,619	1,619
Brazil	18,265	-	-	18,265
Cambodia	-	-	201	201
Chile	7,123	741	-	7,864
China (Taiwan)	8,883	-	-	8,883
Colombia	2,483	-	3,037	5,520
Costa Rica	1,184	-	-	1,184
Cyprus	1,547	-	-	1,547
Dahomey	154	-	-	154
Dominican Republic	620	582	-	1,202
Ecuador	1,121	-	-	1,121
Egypt	2,412	-	-	2,412
El Salvador	61	-	-	61
Ethopia	183	-	-	183
France	2,430	-	-	2,430
Germany, West	2,153	-	-	2,153
Ghana	671	-	-	671
Greece	4,335	-	-	4,335
Guatemala	784	-	-	784
Guyana	528	-	-	528
Haiti	429	-	-	429
Honduras	434	-	-	434
Hong Kong	786	27	-	813
India	41,716	-	-	41,716
Indonesia	10,398	-	-	10,398
Iran 1/	3,872	2,352	-	6,224
Iraq	6,482	-	-	6,482
Israel	1,305	-	3,204	4,509
Italy	15,049	-	-	15,049
Jamaica	631	-	-	631
Japan	44,116	-	-	44,116
Jordan	-	698	127	825
Kenya	1,722	-	-	1,722
Korea	18,466	599	1,296	20,361
Lebanon	859	-	-	859
Libya	342	-	-	342
Malasyia	328	-	-	328
Malta	394	-	-	394

(Continued)

**WHEAT: Inspections for export by programs and country of destination**  
July - October 1973

COUNTRY	DOLLAR SALES	CCC CREDIT	PL-480	TOTAL
	1,000 BUSHELS	1,000 BUSHELS	1,000 BUSHELS	1,000 BUSHELS
Mexico	10,989	-	-	10,989
Morocco	1,623	-	5,215	6,838
Netherlands	19,571	-	-	19,571
Nicaragua	804	-	-	804
Nigeria	5,448	-	-	5,448
Norway	1,530	-	-	1,530
Pakistan	450	-	4,771	5,221
Panama	250	-	-	250
Peoples Rep. of China	81,897	-	-	81,897
Peru	6,007	863	-	6,870
Philippines	1,151	711	-	<u>2/</u> 5,712
Poland	7,437	-	-	7,437
Portugal	1,958	-	-	1,958
Saudi Arabia	318	-	-	318
Sierra Leone	442	-	-	442
Singapore	650	-	-	650
Spain	1,460	-	-	1,460
Sudan	384	3,641	-	4,025
Surinam	177	-	-	177
Thailand	-	-	86	86
Trinidad	541	-	-	541
Tunisia	661	-	1,332	1,993
United Kingdom	6,678	-	-	6,678
U.S.S.R.	43,815	16,659	-	60,474
Venezuela	6,531	-	-	6,531
Vietnam	-	-	531	531
Yemen	1,357	-	-	1,357
Zaire 1/	157	344	-	501
<b>GRAND TOTAL</b>	<b>435,571</b>	<b>27,217</b>	<b>26,013</b>	<b><u>2/</u> 492,651</b>

**WHEAT: Inspections for export by programs and classes**

CLASSES	DOLLAR SALES	CCC CREDIT	PL-480	TOTAL
	1,000 BUSHELS	1,000 BUSHELS	1,000 BUSHELS	1,000 BUSHELS
Hard Red Spring	84,803	1,060	86	<u>3/</u> 89,068
Hard Red Winter	277,603	24,290	24,264	326,157
Soft Red Winter	18,630	186	819	19,635
White	37,903	1,180	844	<u>4/</u> 40,658
Durum	15,850	501	0	16,351
Mixed	782	0	0	782
<b>GRAND TOTAL</b>	<b>435,571</b>	<b>27,217</b>	<b>26,013</b>	<b><u>2/</u> 492,651</b>

*Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.  
Inspections for export under the U.S. Grain Standards Act.*

- 1/ Revised  
2/ Includes 3,850,000 Bu. A.I.D.  
3/ Includes 3,119,000 Bu. A.I.D.  
4/ Includes 731,000 Bu. A.I.D.



**WHEAT: Inspections for export by classes, ports and areas**

October 1973

PORTS <sup>1/</sup>	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
<b>CANADIAN</b>							
Montreal	1,197	-	-	-	-	-	1,197
Seaway Ports	5,061	-	-	-	1,724	-	6,785
<b>Subtotal</b>	6,258	0	0	0	1,724	0	7,982
<b>LAKES (Overseas)</b>							
Chicago	-	-	-	-	-	-	0
Duluth — Superior	3,604	21	-	-	1,609	-	5,234
Toledo	-	-	-	-	-	-	0
Saginaw	-	-	-	-	-	-	0
<b>Subtotal</b>	3,604	21	0	0	1,609	0	5,234
<b>ATLANTIC</b>							
North	-	-	-	-	-	-	0
South	416	-	296	-	170	-	882
<b>Subtotal</b>	416	0	296	0	170	0	882
<b>GULF</b>							
Mississippi River	4,206	9,282	2,150	-	929	-	16,567
East Gulf	228	7,167	-	-	-	-	7,395
North Texas Gulf	534	43,826	-	-	-	-	44,360
South Texas Gulf	258	8,001	-	-	-	-	8,259
<b>Subtotal</b>	5,226	68,276	2,150	0	929	0	76,581
<b>PACIFIC</b>							
Columbia River	4,087	8,112	-	10,370	210	-	22,779
Puget Sound	4,178	1,187	-	2,295	-	-	7,660
California	-	1,754	-	-	-	-	1,754
<b>Subtotal</b>	8,265	11,053	0	12,665	210	0	32,193
<b>TOTALS</b>							
October 1973	23,769	79,350	2,446	12,665	4,642	0	122,872
July-Oct. 1973	89,068	326,157	19,635	40,658	16,351	782	492,651
July-Oct. 1972	45,979	124,952	40,574	48,308	19,806	0	279,619

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

<sup>1/</sup> Ports included in the general areas are:

**CANADIAN**

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

**LAKES**

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

**ATLANTIC**

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

**GULF**

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

**PACIFIC**

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Inspections for export under the U. S. Grain Standards Act.

**GRAINS: Inspections for export by ports and areas**  
October 1973

PORTS <sup>1</sup>	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
<b>LAKES <sup>2/</sup></b>									
Chicago Area	-	-	-	-	-	5,174	-	4,632	9,806
Duluth - Superior	17,027	8,521	3,587	5,778	-	4,249	-	-	39,162
Toledo	-	-	-	-	-	1,950	-	10,899	12,849
Saginaw	-	-	-	-	-	895	-	-	895
Subtotal	17,027	8,521	3,587	5,778	0	12,268	0	15,531	62,712
<b>ATLANTIC</b>									
North	-	103	-	-	-	2,469	-	728	3,300
South	882	736	-	-	-	9,863	-	5,094	16,575
Subtotal	882	839	0	0	0	12,332	0	5,822	19,875
<b>GULF</b>									
Mississippi River	16,567	16	-	1,422	-	59,518	-	19,747	97,270
East Gulf	7,395	102	-	-	-	1,581	-	4,583	13,661
North Texas Gulf	44,360	-	-	-	-	4,581	8,772	1,118	58,831
South Texas Gulf	8,259	-	-	-	-	-	5,385	-	13,644
Subtotal	76,581	118	0	1,422	0	65,680	14,157	25,448	183,406
<b>PACIFIC</b>									
Columbia River	22,779	145	2,048	-	-	-	-	-	24,972
Puget Sound	7,660	-	-	-	-	-	-	-	7,660
California	1,754	-	-	-	-	546	-	-	2,300
Subtotal	32,193	145	2,048	0	0	546	0	0	34,932
<b>TOTALS</b>									
October 1973	126,683	9,623	5,635	7,200	0	90,826	14,157	46,801	300,925
Jan.-Oct. 73	1168,826	40,156	73,140	28,607	0	1047,759	174,344	344,505	2,877,337
Jan.-Oct. 72	596,657	21,529	48,885	0	5,535	684,594	115,008	327,293	1,799,501

<sup>1</sup> Ports included in the general areas are:

**LAKES**

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

**ATLANTIC**

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

**GULF**

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

**PACIFIC**

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

<sup>2/</sup> Includes waterway shipments to Canada.

Inspections for export under the U.S. Grain Standards Act.



GRAINS: Inspections for export by coastal areas and country of destination  
October 1973

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
	1,000 BUSHELS						
LAKES							
Belgium	528	-	-	-	-	-	652
Canada	766	970	1,463	-	4,081	-	3,783
Colombia	-	704	-	-	-	-	-
Cyprus	-	756	-	-	-	-	-
France	-	-	-	-	-	-	614
Germany, West	3,941	326	-	-	-	-	3,008
Italy	541	-	-	-	-	-	-
Japan	152	-	197	-	-	-	1,861
Netherlands	2,593	-	152	-	1,267	-	3,615
Norway	-	-	488	-	-	-	489
Peo.Rep.of China	-	-	-	-	582	-	-
Poland	-	831	-	-	-	-	-
Romania	-	-	436	-	-	-	-
Spain	-	-	-	-	-	-	1,509
United Kingdom	-	-	-	-	476	-	-
U.S.S.R.	-	-	3,042	-	5,862	-	-
Subtotal	8,521	3,587	5,778	0	12,268	0	15,531
ATLANTIC							
Belgium	-	-	-	-	636	-	409
Canary Islands	-	-	-	-	503	-	-
China (Taiwan)	-	-	-	-	-	-	735
Ecuador	103	-	-	-	-	-	-
Germany, West	736	-	-	-	818	-	1,739
Ireland	-	-	-	-	274	-	-
Israel	-	-	-	-	-	-	1,227
Italy	-	-	-	-	973	-	-
Mauritania	-	-	-	-	191	-	-
Netherlands	-	-	-	-	1,676	-	748
Peo.Rep.of China	-	-	-	-	1,570	-	-
Poland	-	-	-	-	1,100	-	-
Portugal	-	-	-	-	-	-	181
Spain	-	-	-	-	1,993	-	783
United Kingdom	-	-	-	-	937	-	-
U.S.S.R.	-	-	-	-	1,661	-	-
Subtotal	839	0	0	0	12,332	0	5,822
GULF							
Argentina	-	-	-	-	112	-	-
Belgium	-	-	-	-	-	-	850
Canal Zone	-	-	-	-	98	-	-
China (Taiwan)	-	-	-	-	2,717	-	2,035
Ecuador	102	-	-	-	-	-	-
Egypt	-	-	-	-	769	-	-
Denmark	-	-	-	-	-	-	1,979
Germany, West	-	-	-	-	2,995	-	1,361
Greece	-	-	-	-	4,993	-	-
Guyana	-	-	-	-	3	-	-
India	-	-	-	-	-	3,229	-
Israel	-	-	-	-	686	354	980
Italy	-	-	-	-	1,538	-	797
Jamaica	-	-	-	-	179	-	-
Japan	-	-	-	-	16,633	7,772	10,519
Korea	-	-	-	-	1,549	-	565
Mauritania	-	-	-	-	-	630	-
Mexico	-	-	-	-	1,345	-	-
Netherlands	-	-	-	-	8,622	869	5,700
Neth. Antilles	-	-	-	-	109	-	-
Niger	-	-	-	-	-	118	-
Norway	-	-	-	-	-	-	662
Panama	-	-	-	-	94	-	-
Peo.Rep.of China	-	-	-	-	4,581	-	-
Peru	-	-	-	-	1,033	-	-
Poland	-	-	-	-	1,797	-	-
Portugal	-	-	-	-	573	-	-
Spain	-	-	-	-	3,659	-	-
U.S.S.R.	-	-	1,422	-	11,350	-	-
Venezuela	-	-	-	-	-	1,185	-
Vietnam	-	-	-	-	245	-	-
Subtotal	102	0	1,422	0	65,680	14,157	25,448
PACIFIC							
China (Taiwan)	-	1,280	-	-	-	-	-
Japan	16	768	-	-	546	-	-
Peru	145	-	-	-	-	-	-
Subtotal	161	2,048	0	0	546	0	0
October 1973	9,623	5,635	7,200	0	90,826	14,157	46,801
July-October 1973	24,442	34,107	18,503	0	459,940	81,847	78,077
July-October 1972	2,531	13,979	0	3,790	342,670	58,185	121,483

1973-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	3		3					3		3
ARIZONA	16		16					16		16
ARKANSAS		10	10						10	10
CALIFORNIA	53	32	85	21	11			32	21	53
COLORADO	459	447	906	58	170			402	277	679
DELAWARE	10		10	10						
FLORIDA	3		3	2				1		1
GEORGIA	57		57	25				32		32
IDAHO	1,069	168	1,237	17	32			1,053	137	1,190
ILLINOIS	252	175	427	137	76			115	98	213
INDIANA	78	16	94	37	3			41	12	53
KANSAS	4,221	16,359	20,580	1,693	9,844			2,528	6,515	9,043
KENTUCKY	41	7	48	31	1			10	6	16
MARYLAND	24		24	11				13		13
MICHIGAN	86	16	102	47	2			38	14	52
MINNESOTA	5,076	24	5,100	131	5			4,944	19	4,963
MISSOURI	162	76	238	112	40			50	36	86
MONTANA	1,390	11	1,401	28				1,362	11	1,373
NEBRASKA	1,263	906	2,169	401	472			862	435	1,297
NEW JERSEY	6		6	1				4		4
NEW MEXICO	73	368	441	63	236			10	132	142
NEW YORK	53	1	54	33	1			20		20
NORTH CAROLINA	66		66	45				20		20
NORTH DAKOTA	5,424	177	5,601	243	14			5,182	163	5,345
OHIO	68	101	169	39	31			29	70	99
OKLAHOMA	1,034	7,359	8,393	318	4,689			717	2,670	3,387
OREGON	577	288	865	25	1			552	287	839
PENNSYLVANIA	4	3	7	2	2			1		1
SOUTH CAROLINA	56		56	18				37		37
SOUTH DAKOTA	2,500	248	2,748	238	106			2,262	142	2,404
TENNESSEE	4		4	2				1		1
TEXAS	82	2,704	2,786	48	1,524			33	1,180	1,213
UTAH	52	1	53					52	1	53
VIRGINIA	61	2	63	33				28	2	30
WASHINGTON	840	295	1,135	60	53			780	242	1,022
WISCONSIN	16	1	17					16	1	17
WYOMING	32		32					32		32
TOTAL	25,210	29,793	55,003	3,931	17,314			21,279	12,479	33,758

1973-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ARIZONA	83		83					83		83
CALIFORNIA	621	3,490	4,111	28	618			593	2,873	3,466
COLORADO	12		12					12		12
DELAWARE	9		9	9						
GEORGIA	3		3	3						
IDAHO	564	13	577	4	1			561	12	573
ILLINOIS	3		3	3						
KANSAS	27		27	13				14		14
KENTUCKY	2		2	2						
MARYLAND	46		46	15				31		31
MICHIGAN	11		11	2				8		8
MINNESOTA	3,336		3,336	112				3,225		3,225
MONTANA	480	8	488	7				474	8	482
NEBRASKA	13		13					12		12
NEW JERSEY	5		5					5		5
NEW MEXICO		4	4						4	4
NEW YORK	1		1					1		1
NORTH CAROLINA	32		32					32		32
NORTH DAKOTA	2,968	57	3,025	127	11			2,841	45	2,886
OKLAHOMA	18	6	24	12	5			7	2	9
OREGON	125	67	192					125	67	192
PENNSYLVANIA	13		13	7				5		5
SOUTH CAROLINA	9		9	4				5		5
SOUTH DAKOTA	709	6	715	22				687	6	693
TENNESSEE	2		2					2		2
TEXAS	1		1	1						
UTAH	39		39					39		39
VIRGINIA	67		67	28				39		39
WASHINGTON	68	62	130		1			68	62	130
WISCONSIN	12		12	2				11		11
WYOMING	7		7					7		7
TOTAL	9,284	3,715	12,999	400	636			8,884	3,079	11,963

1973-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
MINNESOTA	16	2	18					16	2	18
NORTH DAKOTA	32	1	33					32	1	33
SOUTH DAKOTA	28	5	33			1		28	4	32
TOTAL	76	8	84			1		76	7	83



1973-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	12		12	7				5		5
ARKANSAS		25	25		25					
CALIFORNIA	4		4	2				2		2
COLORADO	2		2					2		2
FLORIDA	22		22	10				12		12
GEORGIA	19		19	16				4		4
IDAHO	25		25					25		25
ILLINOIS	26		26					26		26
INDIANA	8	1	9	1				7	1	8
IOWA	154	3	157	5	2			149	2	151
KANSAS	3		3	2				1		1
MAINE	10		10					10		10
MARYLAND	1		1					1		1
MICHIGAN	60		60	3				56		56
MINNESOTA	3,102	22	3,124	56	5			3,046	17	3,063
MISSISSIPPI	5		5	5						
MISSOURI	2		2					2		2
MONTANA	6		6					6		6
NEBRASKA	98	1	99	6				92	1	93
NEW JERSEY	2		2					2		2
NEW YORK	172		172	17				155		155
NORTH CAROLINA	12		12	4				8		8
NORTH DAKOTA	624	17	641	6				618	17	635
OHIO	37	2	39	3				34	2	36
OKLAHOMA	17	2	19	7				10	2	12
OREGON	18	590	608					18	590	608
PENNSYLVANIA	31		31	5				26		26
SOUTH CAROLINA	28	2	30	6	1			22	1	23
SOUTH DAKOTA	3,108	15	3,123	135	6			2,973	9	2,982
TEXAS	121	5	126	41	2			80	3	83
WISCONSIN	316		316	2				314		314
TOTAL	8,046	686	8,732	339	42			7,707	645	8,352

1973-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	47		47					47		47
CALIFORNIA	23	357	380		71			23	286	309
DELAWARE	32		32					32		32
FLORIDA	211	45	256		15			211	30	241
GEORGIA	790	109	899					790	109	899
ILLINOIS	1,244	524	1,768					1,244	524	1,768
INDIANA	918	134	1,052		5			918	129	1,047
IOWA	340	27	367	5				335	27	362
KANSAS	117	62	179					117	62	179
KENTUCKY	243		243					243		243
MARYLAND	516	70	586					516	70	586
MICHIGAN	228	9	237					228	9	237
MINNESOTA	1,016	38	1,054					1,016	38	1,054
MISSOURI	544	53	597					544	53	597
MONTANA		10	10						10	10
NEBRASKA	120	8	128					120	8	128
NEW JERSEY	5		5					5		5
NEW MEXICO		2	2						2	2
NEW YORK	167		167					167		167
NORTH CAROLINA	1,698	187	1,885	3				1,695	187	1,882
NORTH DAKOTA	117		117					117		117
OHIO	177	138	315					177	138	315
PENNSYLVANIA	28		28					28		28
SOUTH CAROLINA	926	83	1,009	17				909	83	992
SOUTH DAKOTA	216		216	1				215		215
TENNESSEE	98		98					98		98
TEXAS	40	254	294					40	254	294
VIRGINIA	576	41	617	3				573	41	614
WISCONSIN	240	7	247					240	7	247
TOTAL	10,678	2,157	12,835	30	91			10,649	2,065	12,714

1973-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
FLORIDA	1		1	1						
GEORGIA	6		6	3				3		3
IOWA	1		1	1						
MINNESOTA	69	1	70	9				60		60
NEBRASKA	2		2	1				1		1
NEW YORK	2		2					2		2
NORTH DAKOTA	59	1	60	8				51	1	52
SOUTH CAROLINA	13	3	16	10	3			3		3
SOUTH DAKOTA	192	17	209	38	3			154	14	168
TOTAL	345	22	367	72	7			273	15	288

1973-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	13	2	15					13	2	15
ARKANSAS	12	206	218					12	206	218
FLORIDA	4	10	14					4	10	14
GEORGIA	31		31					31		31
ILLINOIS	1,727	1,026	2,753	5		1,722		1,026		2,748
INDIANA	848	303	1,151			848		303		1,151
IOWA	1,827	764	2,591	3		1,824		764		2,588
KANSAS	27	12	39			27		12		39
KENTUCKY	64	2	66			64		2		66
LOUISIANA	25	38	63			25		38		63
MARYLAND	31		31			31				31
MICHIGAN	85	18	103			85		18		103
MINNESOTA	1,275	606	1,881			1,275		606		1,881
MISSISSIPPI	59	14	73			59		14		73
MISSOURI	287	189	476			287		189		476
NEBRASKA	79	87	166			79		87		166
NEW JERSEY	8		8			8				8
NEW YORK	1		1			1				1
NO CAROLIN	29		29			29				29
NO DAKOTA	23	3	26			23		3		26
OHIO	765	301	1,066			765		301		1,066
OKLAHOMA		2	2					2		2
PENNSLVANIA	1		1			1				1
S CAROLIN	10	5	15			10		5		15
S DAKOTA	47	19	66			47		19		66
TENNESSEE	24		24			24				24
TEXAS		57	57					57		57
VIRGINIA	1		1			1				1
WISCONSIN	40		40			40				40
TOTAL	7,345	3,664	11,009	8		7,337		3,664		11,001

1973-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1973  
\* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ARKANSAS	14	1	15			14		1		15
GEORGIA	2		2			2				2
ILLINOIS	10		10			10				10
INDIANA	2		2			2				2
KANSAS	163	105	268			163		105		268
KENTUCKY	2		2			2				2
LOUISIANA	10		10			10				10
MISSISSIPPI	5		5			5				5
MISSOURI	113	11	124	2		111		11		122
NEBRASKA	40	25	65			40		25		65
NEW MEXCO		20	20					20		20
NO CAROLIN	87		87	1		86				86
OKLAHOMA	4	5	9			4		5		9
S DAKOTA	12		12			12				12
TENNESSEE	1		1			1				1
TEXAS	175	999	1,174	4	18	172		981		1,153
TOTAL	639	1,166	1,805	6	18	633		1,147		1,780

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF OCT. 31, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	TOTAL	1971 CROP		1970 CROP		1969 CROP		1968 CROP	
		FARM	WHSE.	FARM	WHSE.	FARM	FARM	FARM	FARM
IDAHO	2		2						
KANSAS	1		1						
MINNESOTA	1,591	1,309		93		90		99	
MONTANA	676	268		112		184		112	
NEBRASKA	4					2		2	
NO DAKOTA	4,305	2,487		714		814		290	
S DAKOTA	1,803	963		245		205		390	
TOTAL	8,381	5,029		1,164		1,294		894	

CORN QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF OCT. 31, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	TOTAL	1971 CROP		1970 CROP		1969 CROP	
		FARM	WHSE.	FARM	WHSE.	FARM	FARM
INDIANA	3		3				
IOWA	3,036	2,015		668		353	
MICHIGAN	20	7		13			
MINNESOTA	13,659	9,287	17	2,842		1,513	
MISSOURI	83	52		20		11	
NEBRASKA	872	502		140		230	
NEW JERSEY	3	3					
NO DAKOTA	491	356		63		72	
S DAKOTA	1,191	687		281		223	
WISCONSIN	20	20					
TOTAL	19,378	12,933	17	4,026		2,402	



1972-CROP OATS				PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1973							
* ALL DATA IN 1,000 BU.				- TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *							
STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYD		DELIVERED TO CCC		LOANS OUTSTANDING			
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	
ALABAMA	1		1	1							
ARKANSAS	38	42	80	38	42						
CALIFORNIA	43	10	53	43	10						
COLORADO	10		10	10							
FLORIDA	35		35	35							
GEORGIA	45		45	45							
IDAHO	101		101	101							
ILLINDIS	62	9	71	62	9						
INDIANA	16	6	22	16	6						
IOWA	573	28	601	570	27		1	3		3	
KANSAS	36		36	36							
LOUISIANA	4		4	4							
MAINE	131	12	143	131	11		1				
MICHIGAN	124	6	130	124	6						
MINNESOTA	10,963	14	10,977	8,268	14	2		2,692		2,692	
MISSISSIPPI	6	1	7	6	1						
MISSOURI	11		11	11							
MONTANA	184		184	174				9		9	
NEBRASKA	254		254	254							
NEW JERSY	3		3	3							
NEW YORK	135		135	123		11		1		1	
NO CAROLN	51		51	51							
NO DAKOTA	8,018	15	8,033	6,629	15			1,388		1,388	
OHIO	116	9	125	116	9						
OKLAHDMA	58	1	59	58	1						
OREGON	173	1,024	1,197	173	1,024						
PENSLVANA	29		29	29							
S CARDLIN	59	1	60	59	1						
S OAKOTA	8,261	99	8,360	7,106	99			1,155		1,155	
TEXAS	97	3	100	97	3						
VIRGINIA	3		3	3							
WASHINGTON	38	22	60	38	22						
WISCONSIN	807		807	807							
WYCMING	12		12	12							
TOTAL	30,498	1,302	31,800	25,236	1,299	14	3	5,248		5,248	

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF OCT. 31, 1973							
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *							
STATE	TOTAL	1971 CROP		1970 CROP		*1969 CROP*1968 CROP*	
		FARM	WHSE.	FARM	WHSE.	FARM	FARM
MINNESOTA	5,754	2,481		526		843	1,904
MONTANA	22			7		10	5
NO DAKOTA	4,289	1,843		391		806	1,249
S DAKOTA	1,839	669		211		213	746
TOTAL	11,903	4,993		1,135		1,872	3,903

RYE QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF OCT. 31, 1973							
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *							
STATE	TOTAL	1971 CROP					
		FARM	WHSE.				
MINNESOTA	256	256					
NO DAKOTA	87	87					
S DAKOTA	236	236					
TOTAL	580	580					

OATS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LDANS BY STATES AS OF OCT. 31, 1973							
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *							
STATE	TOTAL	1971 CROP		1970 CROP		*1969 CROP*1968 CROP*	
		FARM	WHSE.	FARM	WHSE.	FARM	FARM
INDIANA	1					1	
IOWA	3			3			
MICHIGAN	11			4		7	
MINNESOTA	27,457	6,751		7,247		9,160	4,299
MONTANA	191	2		113		68	8
NEBRASKA	1			1			
NO DAKOTA	14,022	2,254		4,549		5,387	1,832
S DAKOTA	7,899	2,425		2,125		1,845	1,504
WISCONSIN	4	4					
TOTAL	49,591	11,436		14,043		16,468	7,644

GR SORGHUM QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF OCT. 31, 1973							
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *							
STATE	TOTAL	1971 CROP		1970 CROP		*1969 CROP*	
		FARM	WHSE.	FARM	WHSE.	FARM	
IDWA	13	12				1	
MINNESOTA	3	3					
MISSOURI	3	3					
NEBRASKA	77	38		10		29	
S DAKOTA	1					1	
TOTAL	96	56		10		30	

GRAINS: CCC-owned stocks by states, October 31, 1973

State	Wheat	Corn	Barley	Oats	Rye	Flaxseed	Grain Sorghum
----- 1,000 Bushels -----							
Arizona .....	-	-	-	-	-	-	88
Arkansas .....	6	-	-	802	-	-	1
California .....	213	-	-	1	-	-	8
Colorado .....	189	88	-	131	-	-	2
Georgia .....	-	-	-	-	-	-	-
Idaho .....	14	-	-	1	-	-	-
Illinois .....	-	1,167	-	3,367	-	-	-
Indiana .....	-	308	-	-	-	-	-
Iowa .....	972	11,589	36	2,149	60	-	29
Kansas .....	9,120	131	2/	2	26	-	83
Kentucky .....	-	-	-	2,546	-	-	-
Louisiana .....	-	-	-	1,444	-	-	-
Maine .....	-	-	-	-	-	-	-
Maryland .....	7	-	-	13	-	-	-
Michigan .....	-	13	-	-	-	-	-
Minnesota .....	888	1,407	158	17,001	652	4	11
Mississippi .....	-	-	-	-	-	-	-
Missouri .....	2,505	1,302	5	7,721	-	-	1
Montana .....	1,763	-	2	949	21	-	-
Nebraska .....	11,289	8,529	6	630	2	-	63
New Mexico .....	87	57	-	-	-	-	-
New York .....	90	-	-	5,175	75	-	-
North Carolina .....	36	-	-	-	-	-	-
North Dakota .....	3,971	148	66	20,663	386	3	-
Ohio .....	-	208	-	-	-	-	-
Oklahoma .....	1,733	-	6	8	-	-	1
Oregon .....	213	-	-	144	-	-	-
Pennsylvania .....	-	-	-	-	-	-	-
South Carolina .....	-	-	-	-	-	-	-
South Dakota .....	2,951	400	85	11,328	2,884	3	1
Tennessee .....	103	-	-	-	-	-	-
Texas .....	3,903	237	6	3,422	-	-	1,296
Utah .....	1	-	-	-	-	-	-
Virginia .....	-	396	-	-	-	-	-
Washington .....	578	-	25	2,039	-	-	-
Wisconsin .....	50	298	64	140	72	-	-
Wyoming .....	64	-	-	18	2	-	-
All other positions .....	98,529	50,410	437	45,045	13,017	126	8,530
Total 1/.....	139,277	76,689	897	124,742	17,197	136	10,114

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

Agricultural Stabilization and Conservation Service



BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS,  
week ended, November 9, 1973

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
----- 1,000 Bushels -----							
<u>Mississippi River</u>							
Minn. - Wisc. ....:	674	3,853	1,691	431	-	-	-
Iowa & No. Ill. .:	-	2,676	1,107	-	-	-	-
St. Louis Area ...:	50	958	2,548	-	58	-	-
Memphis Area .....	-	-	1,278	-	-	-	-
<u>Missouri River</u>							
Nebraska - Iowa .:	179	153	148	-	-	-	-
Kansas City Area :	395	-	318	-	-	-	-
<u>Illinois River</u> ....:							
	-	8,224	1,793	-	-	-	-
<u>Ohio River</u> .....							
	43	663	1,044	-	-	-	-
<u>Total</u> .....	1,341	16,537	9,927	431	58	0	0
Week ended:							
November 10, 1972:	1,264	12,270	6,520	633	331	0	0
Cumulative:							
Apr.1-Nov.9, 1973:	67,236	406,208	122,903	11,941	160	0	1,265
Cumulative:							
Apr.1-Nov.10, 1972:	118,997	327,380	156,056	40,848	10,080	11,487	1,468

Mississippi River:

Minnesota - Wisconsin (south to Iowa)  
Iowa & Northern Illinois (along Iowa - Wisc. & Iowa - Ill. lines)  
St. Louis Area (along Mo. - Ill. line)  
Memphis Area (Ark. - Mo. line south to Greenville including Arkansas River)

Missouri River:

Nebraska - Iowa (south to Kansas line)  
Kansas City Area (along Kansas - Missouri line)

Illinois River: (all points including Chicago)

Ohio River: (all points)

UNITED STATES DEPARTMENT OF AGRICULTURE  
Market News Branch, Grain Division  
Agricultural Marketing Service  
301 W. Lexington, Room 260  
Independence, Missouri 64050

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FIRST CLASS



# Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 21 No. 47

Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND  
STATISTICS

November 23, 1973

## GRAIN PRICES ADVANCE

Grains traded higher ever the nation's market during the week ended November 21. Price increases were attributed to new export sales, growers reluctance to sell, poor harvesting conditions and inadequate rail facilities. Much off-grade and high moisture grain moved to market with sharp discounts being applied.

Wheat advanced sharply due to tight producer holdings and renewed export demand for shipments after first of the year. Mills and processors were not seeking additional stocks. Hard winter wheat in Kansas City gained 7 cents ordinary priced at \$4.87 per bushel and strong commercial buying by firms with export connection. Chicago soft winter wheat up 24 cents and quoted at \$5.74 per bushel with light offering and good mill demand. Minneapolis dark northern spring wheat was 7 cents higher and ordinary at \$4.52 with most movement to mills on contract. Durum wheat in Minneapolis advanced 35 cents to 50 cents and quoted at \$6.35 to \$6.75 as exporters and mills competed for the light offerings to fill final loading orders. No. 2 rye in Minneapolis held steady at \$2.45 per bushel with limited offerings meeting a weak demand.

Corn prices were generally higher as exporters continued the main strength in the market. Harvesting neared wind-up stage and farmers held tightly to material under cover. No. 2 yellow corn in Chicago gained 27 cents at \$2.79 with most arrivals moving direct to terminals on prior contract. St. Louis yellow corn advanced 25 cents to 27 cents and priced at \$2.65 to \$2.68 with increased barge demand at the Gulf in order that exporters could meet commitments. No. 2 white corn in Kansas City was 2 cents higher to 5 cents lower at \$2.95 to \$3.02 with limited offerings. No. 2 extra heavy white oats in Chicago held steady at \$1.40 with good demand from East coast users. Minneapolis extra heavy white oats were off 1 cent at \$1.25 per bushel due to lack of mill demand. Barley held firm to 4 cents higher as export buyers in need of supplies continue to advance prices. Minneapolis No. 3 or better malting barley held steady at \$2.58 to \$2.66 while Portland gained 4 cents at \$2.52 and Los Angeles up 3 cents to 4 cents and priced at \$2.74 to \$2.78 per bushel.

Sorghum gained 5-13 cents during the week mostly on renewed export demand. No. 2 sorghum in Kansas City advanced 10 cents and traded at \$4.40 per cwt. with most supplies moving from country points direct to Gulf. Los Angeles sorghum was 5 cents to 13 cents higher at \$5.35 to \$5.45 as higher corn prices widened the spread.

Soybeans were up sharply due to producers holding of this years crop coupled with renewed export buying. No. 1 yellow soybeans in Chicago gained 56 cents at \$6.04 while Minneapolis was up 58 cents at \$5.90 and Illinois points advanced 65 cents at \$6.05 to \$6.10 per bushel. Minneapolis No. 1 flaxseed gained 15 cents at \$8.85 per bushel with limited offerings.

GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
November 21, 1973			November 22, 1972		
	December	March	May	July	December
<u>Wheat</u>					
Chicago .....	4.73 3/4	4.58 1/2	4.34 1/2	3.80	2.32
Kansas City .....	4.67	4.49 1/2	4.19	3.86	2.23 1/4
Minneapolis .....	4.38	4.33	4.23	3.96	2.10 1/2
<u>Corn</u>					
Chicago .....	2.77 1/4	2.79 1/4	2.82 3/4	2.83	1.36 3/4
Kansas City .....	2.72	2.61	2.74	-	-
<u>Soybeans</u>	January	March	May	July	January
Chicago .....	6.09	6.10	6.11	6.10	3.72 1/2
<u>Grain Sorghum</u>	December	March			December
Chicago .....	4.04	4.47	-	-	2.51

Chicago and Kansas City Board of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment 2/  
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)  
November 21, 1973

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ Dollars	Net Cost to Foreign Buyer
Duluth .....	No. 1 Heavy Northern Spring, 14% protein .....	4.60	-	4.60
Baltimore .....	No. 2 Soft Red Winter ...	-	-	-
Gulf .....	No. 2 Hard Winter Ordinary protein .....	5.00	-	5.00
	13% protein .....	5.02	-	5.02
	No. 2 Soft Red Winter ...	-	-	-
Pacific Northwest .....	No. 2 Western White .....	5.05	-	5.05
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore .....	No. 2 Yellow .....	3.01	6.29	-
Gulf .....	No. 2 Yellow .....	2.95	6.22	4.95

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ These prices reflect the following fobbing charges, wheat Gulf 10¢, Duluth 9¢, Pacific Northwest 12¢, corn 10¢, soybeans 10¢ per bushel and sorghum 15¢ per cwt.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	November 21,	November 15,	November 22,
		1973	1973	1973
<u>Soybean oil, crude, tank cars</u>				
Price at Decatur, Illinois .....	Cents per lb.	21.25	20.35	9.55
Oil yield per bushel crushed .....	Pounds	10.73	10.73	10.49
Value from bushel of soybeans .....	Dollars	2.28	2.18	1.00
<u>Soybean meal, 44% protein</u>				
Price at Decatur, Illinois, Bulk .....	Dollars per ton	193.00	160.00	123.50
Meal yield per bushel crushed .....	Pounds	47.28	47.28	46.96
Value from bushel of soybeans .....	Dollars	4.56	3.78	2.90
<u>Value of oil and meal from bushel of soybeans</u> .....	Dollars	6.84	5.96	3.90
<u>Soybeans, No. 1 yellow</u>				
Price paid at Central Illinois points by processors .....	Dollars per bu.	6.08	5.43	3.66
<u>Difference between soybean price and value of oil and meal</u> .....	Cents	76	53	24

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for September 1973 and 2/ November 1972.

This table is presented for statistical comparison and is not intended to indicate operating margins.



**CASH GRAIN PRICES**  
Cents per bushel except grain sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			AVERAGE 2/ Oct. 1973
		November 21, 1973	November 15, 1973	November 22, 1972	
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	487	480	228	467
	No. 1 Hard Winter (13% Prot.)	487	480	231	470
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	492-494	482-484	241-242	425
OMAHA	No. 1 Hard Winter (Ord. Prot.)	475-477	469-471	217-218	456
CHICAGO	No. 2 Yellow Hard Winter	504	490	222	450
	No. 2 Soft Red Winter	574	550	231	475
TOLEDO 3/	No. 2 Soft Red Winter	540	520	234	470
	No. 2 Soft White	540	520	234	471
ST. LOUIS	No. 2 Hard Winter	474-478	462-468	217-220	432
	No. 2 Soft Red Winter	474-476	462-466	227-234	453
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	452	445	208-210	437
	No. 1 Dark No. Spring (13% Prot.)	452	445	216-218	440
	No. 1 Dark No. Spring (15% Prot.)	449	444	222-224	450
	No. 1 H. Amber Durum	635-675	600-625	214-220	590
PORTLAND	No. 1 Soft White	485	480	257	495
	No. 1 Hard Winter (Ord. Prot.)	485	475	237-238	475
BALTIMORE	No. 2 Soft Red Winter (garlicky)	445	-	206-212	405
RYE					
MINNEAPOLIS	No. 2	245	245	115-119	265
CORN					
KANSAS CITY	No. 2 White	295-302	300	185-187	323
	No. 2 Yellow	272	257-260	141-143	254
OMAHA	No. 2 Yellow	263-265	242-244	135-137	234
CHICAGO	No. 2 Yellow	279	252	132	237
	No. 3 Yellow	274-278	246-250	128-131	234
TOLEDO 3/	No. 2 Yellow	274	246	135	225
ST. LOUIS	No. 2 Yellow	265-268	240-241	133-134	228
MINNEAPOLIS	No. 2 Yellow	254-258	238	124-125	228
OATS					
CHICAGO	No. 2 Extra Heavy White	140	140	92	133
TOLEDO 3/	No. 2 Heavy White	137	132	94	131
MINNEAPOLIS	No. 2 Extra Heavy White	125	126	81	126
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	258-266	258-266	132-135	264
	No. 3 or better, Feed	183	180	110-118	202
PORTLAND	No. 2 Western 45 lbs.	252	248	158	263
STOCKTON	No. 2 Western 46 lbs.	274-276	-	162-163	279
LOS ANGELES	No. 2 Western 46 lbs.	274-278	271-274	172-174	274
GRAIN SORGHUM					
KANSAS CITY	No. 2 Yellow	440	430	253-257	437
TEXAS 4/	No. 2 Yellow	-	440-450	253-255	444
LOS ANGELES	No. 2 Yellow (NTFE) 5/	535-545	530-532	339-341	538
SOYBEANS					
CHICAGO	No. 1 Yellow	604	548	368	562
TOLEDO 3/	No. 1 Yellow	608	544	358	562
MINNEAPOLIS	No. 1 Yellow	590	532	350	582
ILLINOIS PTS.	No. 1 Yellow 5/	605-610	540-545	366-367	562
FLAXSEED					
MINNEAPOLIS	No. 1	885	870	314	871

1/ Prices rounded to nearest cent.

2/ Average of daily prices.

3/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.

4/ Texas High Plains, F.O.B. elevator

5/ Non-transit from the East

6/ Prices paid by Central Illinois processors. Truck prices beginning November 2, 1972

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED November 16, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS <sup>*</sup> OUTSTANDING	UNCOMMITTED BALANCE
Wheat	8,096	6,145	1,813	171,637	187,681	1/ 5/ 182,834	** 4,857
Oats	32,649	40,680	5,214	46,233	124,776	3/ 91,118	33,658
Barley	252	208	-	453	913	300	613
Rye	2,572	1,408	200	13,021	17,201	2/ 17,137	64
Flaxseed	7	-	-	264	271	271	-
Corn	370	6,158	18,495	52,848	77,871	4/ 73,506	4,365
Grain sorghum	114	918	45	9,939	11,016	6,429	4,587
Soybeans	-	-	-	-	-	-	-

\* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):  
 Barley - ; Corn 17;  
 Flaxseed - ; Grain sorghum - ; Oats - ; Soybeans - ; Wheat - ; Rye -.

\*\*Breakdown by classes: Hard red winter 3,728 ; Hard red spring 103 ; Soft red winter 112;  
 White Wheat 147 ; Durum Wheat 541 ; Other Wheat 226.

1/ Commitments include 5.6 mil. bu. for Hard Winter and 3.0 mil. bu. for Hard Red Spring reserved for settlement of over and under deliveries on loading orders and sales. Also includes 915 mil. bu. Hard Winter for donation programs.

2/ Commitments of rye include 4.1 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales.

3/ Includes 47.8 mil. bu. of Oats for disaster reserve.

4/ Includes 4.9 mil. bu. of corn reserved for settlement of over and under deliveries on loading orders and sales, and donation program.

5/ Further adjustments will no doubt be required prior to completion of deliveries on all loading orders and sales.

*Agricultural Stabilization and Conservation Service.*

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Nov. 16, 1973	JULY 1 TO		Nov. 16, 1973	JULY 1 TO	
		Nov. 16, 1973	Nov. 10, 1972		Nov. 16, 1973	Nov. 10, 1972
Wheat	-	1,624	29,147	6	1,482	189,904
Oats	-	-	-	46	23,464	16,909
Barley	-	-	-	1	35	5,041
Rye	-	-	-	8	221	1,923
Flaxseed	-	-	-	-	-	5,390
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		Nov. 16, 1973	Nov. 10, 1972		Nov. 16, 1973	Nov. 10, 1972
	-	64	173	60	477	9,105
Grain sorghum	-	294	723	-	5	1,868
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Nov. 16, 1973	Nov. 10, 1972		Nov. 16, 1973	Nov. 10, 1972
	-	-	-	-	-	-

*Agricultural Stabilization and Conservation Service.*



**WHEAT AND FLOUR: Exports from major exporting countries**  
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL Oct. 1 TO		July-Sep. 1973	July-Sep. 1972
	Nov. 16, 1973	Nov. 9, 1973	Nov. 17, 1972	Nov. 16, 1973	Nov. 17, 1972		
United States	24,274	25,810	19,930	180,118	133,938	395,667	214,424
Canada	-	8,680	15,303	51,010	111,437	133,089	166,192
Argentina	885	165	259	4,441	5,671	22,408	15,530
Australia	639	2,666	5,818	7,978	37,983	27,970	41,495
<b>TOTAL</b>	<b>25,798</b>	<b>37,321</b>	<b>41,310</b>	<b>243,547</b>	<b>289,029</b>	<b>579,134</b>	<b>437,641</b>

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

**U.S. GRAINS: Exports and inspections for export**  
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL Oct. 1 TO		July-Sep. 1973	July-Sep. 1972
	Nov. 16, 1973	Nov. 9, 1973	Nov. 17, 1972	Nov. 16, 1973	Nov. 17, 1972		
Wheat	24,274	25,810	19,930	180,118	133,938	381,987	201,108
Wheat flour & prod.	Not available weekly					13,680	13,316
Oats	0	1,815	0	10,897	0	16,159	2,655
Barley	2,000	813	236	8,040	3,647	29,819	11,331
Rye	481	0	0	7,681	152	12,116	17
Flaxseed	0	0	701	0	2,218	81	3,649
						Oct. 1972- Sep. 1973	Oct. 1971- Sep. 1972
Corn	25,384	23,227	19,657	143,250	118,586	1,243,364	785,364
Grain sorghum	6,513	1,217	3,711	22,966	19,668	212,165	122,933
						September 1973	September 1972
Soybeans	18,928	16,471	11,527	85,685	91,419	7,495	15,021

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

**SOYBEANS: Inspections for export, week ended November 16, 1973**  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Toledo	Saginaw	North : Atlan.	South : Atlan.	Miss. : River	East : Gulf	N. Texas : Gulf	Total
Japan .....	480	439	-	-	-	3,256	598	840	5,613
Canada .....	-	463	179	-	-	-	-	-	642
United Kingdom :	-	-	-	517	527	-	-	-	1,044
France .....	-	-	-	765	-	-	-	-	765
Australia .....	-	-	-	525	-	-	-	-	525
Israel .....	-	-	-	-	1,126	-	-	-	1,126
Netherlands ...:	-	-	-	-	532	1,869	595	-	2,996
Lebanon .....	-	-	-	-	78	-	-	-	78
W. Germany .....	-	-	-	-	-	501	1,012	-	1,513
Spain .....	-	-	-	-	-	803	-	-	803
Belgium .....	-	-	-	-	-	1,047	-	-	1,047
Italy .....	-	-	-	-	-	588	-	497	1,085
Colombia .....	-	-	-	-	-	201	-	-	201
China (Taiwan) :	-	-	-	-	-	1,490	-	-	1,490
<b>Total .....</b>	<b>480</b>	<b>902</b>	<b>179</b>	<b>1,807</b>	<b>2,263</b>	<b>9,755</b>	<b>2,205</b>	<b>1,337</b>	<b>18,928</b>
Sep. 1-Nov. 16, 1973 .....	91,008								
Sep. 1-Nov. 17, 1972 .....	107,066								

Revision: Week ended Nov. 9, 1973-North Atlantic to West Germany 703, Norway 539, Czechoslovakia 9.

Inspections for export under U. S. Grain Standards Act

WHEAT: Inspections for export by classes and areas  
week ended November 16, 1973

Areas	Hard Red Spring	Hard Red Winter	Soft Red Winter	White	Durum	Mixed	Total
Lakes 1/ .....	2,968	-	-	1,000 Bushels	245	-	3,213
Atlantic .....	-	-	-	-	-	-	-
Gulf .....	773	14,498	25	-	-	-	15,296
Pacific .....	1,464	992	-	3,309	-	-	5,765
Total .....	5,205	15,490	25	3,309	245	0	24,274

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Inspections for export under the U. S. Grain Standards Act

OUTSTANDING EXPORT SALES OF GRAIN, RICE, SOYBEANS, COTTONSEED AND SOYBEAN MEAL  
as of November 4, 1973

Commodity	Destination	1973 - 1974		1974 - 1975	
		1,000 Metric Ton	Million Bushels	1,000 Metric Ton	Million Bushels
All Wheat (Totals).....	Identified	15,966.1	586.6	1,236.9	45.4
	Unidentified	5,559.0	204.3	109.8	4.0
Hard Red Winter Wheat ...	Identified	10,324.4	379.4	861.8	31.7
	Unidentified	3,949.5	145.1	(-) 33.9	(-) 1.2
Soft Red Winter Wheat ...	Identified	56.2	2.1	4.0	.1
	Unidentified	9.6	.4	45.7	1.7
Hard Red Spring Wheat ...	Identified	3,040.1	111.7	319.7	11.7
	Unidentified	496.9	18.3	98.0	3.6
White Wheat .....	Identified	1,820.2	66.9	51.4	1.9
	Unidentified	254.0	9.3	0	0
Durum Wheat .....	Identified	710.2	26.1	0	0
	Unidentified	862.2	31.9	0	0
Mixed Wheat .....	Identified	15.0	.6	0	0
	Unidentified	0	0	0	0
Barley .....	Identified	980.1	45.0	0	0
	Unidentified	453.6	20.8	0	0
Rye .....	Identified	140.0	5.5	0	0
	Unidentified	47.8	1.9	0	0
Oats .....	Identified	241.3	16.6	0	0
	Unidentified	127.0	8.8	0	0
Rice .....	Identified	575.1	12,678.2	0	0
	Unidentified	38.6	850.6	0	0
Soybeans .....	Identified	12,053.8	442.9	299.0	11.0
	Unidentified	2,484.1	91.3	361.2	13.3
Corn .....	Identified	24,316.9	957.3	523.2	20.6
	Unidentified	5,157.3	203.0	254.0	10.0
Sorghum .....	Identified	4,181.1	164.6	0	0
	Unidentified	687.5	27.1	0	0
Soybean meal .....	Identified	5,155.1	-	314.0	-
	Unidentified	1,333.0	-	30.3	-
Cottonseed meal .....	Identified	37.3	-	0	-
	Unidentified	0	-	0	-

1/ Marketing years for wheat, barley, rye, and oats are July 1 to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal, and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

(-) Reports submitted indicate a negative quantity.

Reported to the U. S. Department of Agriculture, Statistical Reporting Service, by U. S. exporters under Section 812 of the Agriculture and Consumer Protection Act of 1973.



BARGE SHIPMENTS OF GRAIN, INTERIOR RIVER POINTS,  
week ended, November 16, 1973

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
----- 1,000 Bushels -----							
<u>Mississippi River</u>							
Minn. - Wisc. ....:	1,332	4,047	1,108	656	-	-	-
Iowa & No. Ill. .:	-	3,969	524	-	-	-	-
St. Louis Area .:	-	880	1,000	80	50	-	-
Memphis Area ....:	45	-	1,666	-	-	-	-
<u>Missouri River</u>							
Nebraska - Iowa .:	40	234	36	-	-	-	-
Kansas City Area :	146	-	117	-	-	-	-
<u>Illinois River</u> ....:	-	7,883	879	-	-	-	-
<u>Ohio River</u> .....:	-	519	1,095	-	-	-	-
<u>Total</u> .....:	1,563	17,532	6,425	736	50	0	0
Week ended:							
November 17, 1972 :	2,373	12,689	5,371	783	72	156	0
Cumulative:							
Apr.1-Nov.16,1973 :	68,799	423,740	129,328	12,677	210	0	1,265
Cumulative:							
Apr.1-Nov.17,1972 :	121,370	340,069	161,427	41,631	10,152	11,643	1,468

Mississippi River:

Minnesota - Wisconsin (south to Iowa)  
Iowa & Northern Illinois (along Iowa - Wisc. & Iowa - Ill. lines)  
St. Louis Area (along Mo. - Ill. line)  
Memphis Area (Ark. - Mo. line south to Greenville including Arkansas River)

Missouri River:

Nebraska - Iowa (south to Kansas line)  
Kansas City Area (along Kansas - Missouri line)

Illinois River: (all points including Chicago)

Ohio River: (all points)

UNITED STATES DEPARTMENT OF AGRICULTURE  
Market News Branch, Grain Division  
Agricultural Marketing Service  
301 W. Lexington, Room 260  
Independence, Missouri 64050

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FIRST CLASS



# Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 21 No. 48

Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND  
STATISTICS

November 30, 1973

## GRAIN PRICES MIXED

Grain prices were mixed on the nation's market during the week ended November 29. Wheat, barley and flaxseed advanced due to sustained export buying and tight farm holding. Corn, oats, and soybeans were quoted lower as markets were very sensitive to any news and trading confined to short term needs.

Wheat showed renewed strength throughout most markets as export business picked up although some Gulf elevators were embargoed as foreign vessels were not arriving on schedule. Rail equipment continue to plague the movement of grain from country points to terminal position. Kansas City No. 1 hard red winter wheat gained 5¢ to 6¢ and ordinary quoted at \$4.92 per bushel with light producer selling. Chicago No. 2 soft red winter wheat was down 3¢ and quoted at \$5.71 as mills reduced their bids and most supplies moved to storage. Minneapolis No. 1 dark northern spring ordinary advanced 15¢ at \$4.67 per bushel as offerings did not satisfy the good mill demand. Minneapolis No. 1 hard amber durum up 25¢ to 35¢ at \$6.70 to \$7.00 per bushel as mills and exporters competed for the light offerings. Minneapolis No. 2 rye was 10¢ higher at \$2.55 per bushel as supplies are needed at the head of the Lakes before the close of navigation.

Corn prices moved lower as many country elevators report substantial amounts of material piled on the ground and market unsettled. Chicago No. 2 yellow corn dropped 17¢ at \$2.62 per ton with light processor demand and most rail movement to the Gulf on prior commitment. Farmers continue to withhold supplies that are already under cover from the market. St. Louis No. 2 yellow corn off 9¢ to 10¢ at \$2.56 to \$2.58 per bushel with restricted barge movement as most equipment was being utilized to move soybeans into export position.

Oats held steady to 2¢ lower as offerings were more than adequate to meet the poor demand. Chicago No. 2 extra heavy white oats quoted unchanged at \$1.40 and Toledo down 2¢ at \$1.35 and Minneapolis steady at \$1.25 per bushel. Barley showed some strength as export demand picked up and limited offerings. Minneapolis No. 3 or better malting barley steady at \$2.58 to \$2.66 while Los Angeles No. 2 western barley was quoted unchanged to 2¢ higher at \$2.76 to \$2.78 per bushel. Sorghum traded in a mixed trend with Kansas City advancing 10¢ and priced at \$4.50 per cwt. Export demand picked up as additional material was needed to fill end of month commitments. Off-grade supplies were hard to place and large discounts applied. Los Angeles sorghum declined 5¢ to 10¢ and quoted at \$5.30 to \$5.35 per cwt. due to weakness in corn and increased offerings to feedlot.

Soybeans were quoted lower with light offerings and exporters and processors on the sidelines expecting supplies to become readily available after the first of the year. Chicago No. 1 yellow soybeans off 7¢ at \$5.97 while Minneapolis down 8¢ at \$5.82 and Illinois points declining 6¢ to 9¢ at \$5.96 to \$6.03 per bushel. Minneapolis No. 1 flaxseed advanced 15¢ at \$9.00 per bushel with tight supplies and good mill demand.

GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
November 29, 1973			November 30, 1972		
<u>Wheat</u>	<u>December</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>December</u>
Chicago .....	5.01	4.80	4.49 1/2	4.01	2.45 7/8
Kansas City .....	4.80	4.70 1/2	4.35	4.05	2.33 1/4
Minneapolis .....	4.51	4.47	4.42	4.22	2.20
<u>Corn</u>					
Chicago .....	2.59 1/2	2.65 1/2	2.68 3/4	2.70 1/4	1.39
<u>Soybeans</u>	<u>January</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>January</u>
Chicago .....	6.02	6.04	6.05 1/2	6.07	3.79 3/4
<u>Grain Sorghum</u>	<u>December</u>	<u>March</u>			<u>December</u>
Chicago .....	4.33	4.38			2.61

Chicago and Kansas City Board of Trade, Minneapolis Grain Exchange, and Chicago Merchants Exchange

GRAINS: Export prices basis prompt or 30-day shipment 2/  
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)  
November 29, 1973

Port Markets	Class	Export Price	Wheat		Net Cost to Foreign Buyer
			Export Payment Rate 1/ Dollars -		
Duluth .....	No. 1 Heavy Northern Spring, 14% protein .....	4.70	-		4.70
Baltimore .....	No. 2 Soft Red Winter .....	-	-		-
Gulf .....	No. 2 Hard Winter Ordinary protein .....	5.16	-		5.16
	13% protein .....	5.17	-		5.17
	No. 2 Soft Red Winter .....		-		
Pacific Northwest .....	No. 2 Western White .....	5.20	-		5.20
		Corn	Soybeans	Grain Sorghum	
Baltimore .....	No. 2 Yellow .....	2.87	6.20		
Gulf .....	No. 2 Yellow .....	2.82	6.22		4.95

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ These prices reflect the following fobbing charges, wheat Gulf 10¢, Duluth 9¢, Pacific Northwest 12¢, corn 10¢, soybeans 10¢ per bushel and sorghum 15¢ per cwt.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

Description	Unit of Value	November 29,	November 21,	November 30,
		1973	1973	1972
<u>Soybean oil</u> , crude, tank cars				
Price at Decatur, Illinois .....	Cents per lb.	22.03	21.25	9.53
Oil yield per bushel crushed .....	Pounds	10.73	10.73	10.66
Value from bushel of soybeans .....	Dollars	2.36	2.28	1.02
<u>Soybean meal</u> , 44% protein				
Price at Decatur, Illinois, Bulk .....	Dollars per ton	180.00	193.00	127.00
Meal yield per bushel crushed .....	Pounds	47.28	47.28	46.77
Value from bushel of soybeans .....	Dollars	4.26	4.56	2.97
<u>Value of oil and meal from bushel of soybeans</u> .....	Dollars	6.62	6.84	3.99
<u>Soybeans</u> , No. 1 yellow				
Price paid at Central Illinois points by processors .....	Dollars per bu.	6.00	6.08	3.72
<u>Difference between soybean price and value of oil and meal</u> .....	Cents	62	76	27

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for September 1973 and 2/ November 1972.

This table is presented for statistical comparison and is not intended to indicate operating margins.



**CASH GRAIN PRICES**  
Cents per bushel except grain sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		November 29, 1973	November 21, 1973	November 30, 1972	Oct. 1973
<b>WHEAT</b>					
<b>KANSAS CITY</b>	No. 1 Hard Winter (Ord. Prot.)	492	487	237	467
	No. 1 Hard Winter (13% Prot.)	493	487	241	470
<b>HOUSTON</b>	No. 1 Hard Winter (Ord. Prot.)	504-506	492-494	254-255	425
<b>OMAHA</b>	No. 1 Hard Winter (Ord. Prot.)	480-482	475-477	225-226	456
<b>CHICAGO</b>	No. 2 Yellow Hard Winter	531	504	236	450
	No. 2 Soft Red Winter	571	574	240	475
<b>TOLEDO 3/</b>	No. 2 Soft Red Winter	569	540	246	470
	No. 2 Soft White	569	540	246	471
<b>ST. LOUIS</b>	No. 2 Hard Winter	502	474-478	233-237	432
	No. 2 Soft Red Winter	502	474-476	246-247	453
<b>MINNEAPOLIS</b>	No. 1 Dark No. Spring (Ord. Prot.)	467	452	213-214	437
	No. 1 Dark No. Spring (13% Prot.)	467	452	221-222	440
	No. 1 Dark No. Spring (15% Prot.)	464-466	449	226-227	450
	No. 1 H. Amber Durum	670-700	635-675	217-220	590
<b>PORTLAND</b>	No. 1 Soft White	505	485	258-259	495
	No. 1 Hard Winter (Ord. Prot.)	505	485	244-245	475
<b>BALTIMORE</b>	No. 2 Soft Red Winter (garlicky)	473	445	222-225	405
<b>RYE</b>					
<b>MINNEAPOLIS</b>	No. 2	255	245	111-115	265
<b>CORN</b>					
<b>KANSAS CITY</b>	No. 2 White	295	295-302	195-197	323
	No. 2 Yellow	269	272	146-147	254
<b>OMAHA</b>	No. 2 Yellow	245-255	263-265	138-147	234
<b>CHICAGO</b>	No. 2 Yellow	262	279	141	237
	No. 3 Yellow	256-260	274-278	136-140	234
<b>TOLEDO 3/</b>	No. 2 Yellow	257	274	140	225
<b>ST. LOUIS</b>	No. 2 Yellow	256-258	265-268	140-142	228
<b>MINNEAPOLIS</b>	No. 2 Yellow	234-236	254-258	128-129	228
<b>OATS</b>					
<b>CHICAGO</b>	No. 2 Extra Heavy White	140	140	97	133
<b>TOLEDO 3/</b>	No. 2 Heavy White	135	137	100	131
<b>MINNEAPOLIS</b>	No. 2 Extra Heavy White	125	125	87	126
<b>BARLEY</b>					
<b>MINNEAPOLIS</b>	No. 3 or better malting, 70% or better plump	258-266	258-266	132-135	264
	No. 3 or better, Feed	200	183	112-120	202
<b>PORTLAND</b>	No. 2 Western 45 lbs.	252	252	155	263
<b>STOCKTON</b>	No. 2 Western 46 lbs.	276-278	274-276	163-166	279
<b>LOS ANGELES</b>	No. 2 Western 46 lbs.	276-278	274-278	173-174	274
<b>GRAIN SORGHUM</b>					
<b>KANSAS CITY</b>	No. 2 Yellow	450	440	259-260	437
<b>TEXAS 4/</b>	No. 2 Yellow	-	-	260-270	444
<b>LOS ANGELES</b>	No. 2 Yellow (NTFE) 5/	530-535	535-545	343-345	538
<b>SOYBEANS</b>					
<b>CHICAGO</b>	No. 1 Yellow	597	604	375	562
<b>TOLEDO 3/</b>	No. 1 Yellow	596	608	364	562
<b>MINNEAPOLIS</b>	No. 1 Yellow	582	590	358	582
<b>ILLINOIS PTS.</b>	No. 1 Yellow 5/	596-603	605-610	372-373	562
<b>FLAXSEED</b>					
<b>MINNEAPOLIS</b>	No. 1	900	885	316	871

1/ Prices rounded to nearest cent.

2/ Average of daily prices.

3/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.

4/ Texas High Plains, F.O.B. elevator

5/ Non-transit from the East

6/ Prices paid by Central Illinois processors. Truck prices beginning November 2, 1972

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED November 23, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	8,096	6,149	1,813	171,181	187,239	182,382	4,857
Oats	31,975	40,557	5,159	46,161	123,852	92,415	31,437
Barley	251	208	-	452	911	299	612
Rye	2,571	1,408	200	13,511	17,690	17,626	64
Flaxseed	7	-	-	264	271	271	-
Corn	370	6,158	18,283	52,549	77,360	72,948	4,412
Grain sorghum	114	1,187	45	9,670	11,016	6,439	4,577
Soybeans	-	-	-	-	-	-	-

\* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):  
 Barley - ; Corn 17;  
 Flaxseed - ; Grain sorghum - ; Oats - ; Soybeans - ; Wheat - ; Rye - .

\*\*Breakdown by classes: Hard red winter 3,742 ; Hard red spring 91 ; Soft red winter 110 ;  
 White Wheat 147 ; Durum Wheat 541 ; Other Wheat 226.

1/ Commitments include 5.6 mil. bu. for Hard Winter and 3.0 mil. bu. for Hard Red Spring reserved for settlement of over and under deliveries on loading orders and sales. Also includes 9.5 mil. bu. Hard Winter for donation programs.

2/ Commitments of rye include 4.1 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales.

3/ Includes 47.8 mil. bu. of Oats for disaster reserve.

4/ Includes 6.3 mil. bu. of corn reserved for settlement of over and under deliveries on loading orders and sales, and donation program.

5/ Further adjustments will no doubt be required prior to completion of deliveries on all loading orders and sales.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Nov. 23, 1973	JULY 1 TO		Nov. 23, 1973	JULY 1 TO	
		Nov. 23, 1973	Nov. 24, 1972		Nov. 23, 1973	Nov. 24, 1972
Wheat	-	1,445	29,470	9	1,491	192,392
Oats	-	-	-	4	23,468	17,310
Barley	-	-	-	-	35	5,082
Rye	-	-	-	-	221	21,232
Flaxseed	-	-	-	-	-	5,390
Corn	-	OCTOBER 1 TO		32	OCTOBER 1 TO	
		Nov. 23, 1973	Nov. 24, 1972		Nov. 23, 1973	Nov. 24, 1972
		*	173		510	16,609
Grain sorghum	10	303	723	-	5	3,112
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Nov. 23, 1973	Nov. 24, 1972		Nov. 23, 1973	Nov. 24, 1972
		-	-		-	-

\* Cumulative export export donations reduced to zero due to program cancellation.

Agricultural Stabilization and Conservation Service

GRAIN SORGHUM: Sales by Commodity Credit Corporation  
 week ending November 26, 1973 (All figures in cwt.)

Location	Quantity	Grade	Price	Freight Basis
Kansas .....	332	2-YGS	4.00	(LTC) Origin

Agricultural Stabilization and Conservation Service



**WHEAT AND FLOUR: Exports from major exporting countries**  
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL October 1 TO		July-Sep. 1973	July-Sep. 1972
	Nov. 23, 1973	Nov. 16, 1973	Nov. 24, 1972	Nov. 23, 1973	Nov. 24, 1972		
United States	26,428	24,274	15,213	206,546	149,151	395,667	214,424
Canada	6,843	5,099	16,435	62,952	127,872	133,089	166,192
Argentina	-	885	1,370	4,441	7,041	22,408	15,530
Australia	643	639	3,058	8,621	41,041	27,970	41,495
<b>TOTAL</b>	<b>33,914</b>	<b>30,897</b>	<b>36,076</b>	<b>282,560</b>	<b>325,105</b>	<b>579,134</b>	<b>437,641</b>

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

**U.S. GRAINS: Exports and inspections for export**  
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL October 1 TO		July-Sep. 1973	July-Sep. 1972
	Nov. 23, 1973	Nov. 16, 1973	Nov. 24, 1972	Nov. 23, 1973	Nov. 24, 1972		
Wheat	26,428	24,274	15,213	206,546	149,151	381,987	201,108
Wheat flour & prod.	Not available weekly					13,680	13,316
Oats	789	0	0	11,686	0	16,159	2,655
Barley	2,601	2,000	217	10,641	3,864	29,819	11,331
Rye	788	481	0	8,469	152	12,116	17
Flaxseed	0	0	852	0	3,070	81	3,649
						Oct. 1972- Sep. 1973	Oct. 1971- Sep. 1972
Corn	25,447	25,384	24,982	168,697	143,568	1,243,364	785,364
Grain sorghum	3,220	6,513	2,076	26,186	21,744	212,165	122,933
						September 1973	September 1972
Soybeans	20,531	18,928	9,609	106,216	101,028	7,495	15,021

1/ Inspections for export under the U.S. Grain Standards Act.  
2/ Bureau of the Census.

**SOYBEANS: Inspections for export, week ended November 23, 1973**  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	:Chicago : Area	: Toledo	: North : Atlantic	: South : Atlantic	: Miss. : River	: East : Gulf	: N. Texas : Gulf	: Total
Peo.Rep.of Chi:	495	-	-	391	1,182	-	-	2,068
United Kingdom:	583	-	290	-	-	-	-	873
Canada .....	-	820	-	-	-	-	-	820
Japan .....	-	1,295	-	-	1,958	-	-	3,253
Norway .....	-	-	-	648	-	-	-	648
Spain .....	-	-	-	649	1,728	-	541	2,918
Netherlands ..	-	-	-	816	5,036	692	-	6,544
China (Taiwan):	-	-	-	-	646	164	-	810
Italy .....	-	-	-	-	1,368	-	-	1,368
Israel .....	-	-	-	-	1,139	-	-	1,139
Singapore ....:	-	-	-	-	-	90	-	90
<b>Total .....</b>	<b>1,078</b>	<b>2,115</b>	<b>290</b>	<b>2,504</b>	<b>13,057</b>	<b>946</b>	<b>541</b>	<b>20,531</b>
Sep. 1-Nov. 23, 1973 .....								111,539
Sep. 1-Nov. 24, 1972 .....								116,675

Inspections for export under the U. S. Grain Standards Act

WHEAT: Inspections for export by classes and areas  
week ended November 16, 1973

Areas	: Hard Red : Spring	: Hard Red : Winter	: Soft Red : Winter	: White	: Durum	: Mixed	: Total
----- 1,000 Bushels -----							
Lakes 1/ .....	2,362	-	-	-	509	-	2,871
Atlantic .....	-	-	-	-	-	-	0
Gulf .....	1,377	12,736	90	-	537	-	14,740
Pacific .....	2,586	2,972	-	3,259	-	-	8,817
Total .....	6,325	15,708	90	3,259	1,046	0	26,428

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Inspections for export under the U. S. Grain Standards Act

Outstanding Export Sales of Grain, Rice, Soybeans, Cottonseed and Soybean Meal  
as of November 11, 1973

Commodity	: Destination	1973 - 1974		1974 - 1974	
		: 1,000 Metric Ton	: Million Bushels	: 1,000 Metric Ton	: Million Bushels
All Wheat (Totals) .....	Identified :	15,314.5	562.7	963.3	35.4
	: Unidentified :	5,146.7	189.1	115.4	4.2
Hard Red Winter Wheat .....	Identified :	9,850.5	361.9	861.8	31.7
	: Unidentified :	3,724.7	136.9	(-) 23.8	(-) .9
Soft Red Winter Wheat .....	Identified :	55.4	2.0	4.0	.1
	: Unidentified :	(-) 9.6	(-) .4	45.7	1.7
Hard Red Spring Wheat .....	Identified :	2,964.1	108.9	46.2	1.7
	: Unidentified :	463.6	17.0	93.4	3.4
White Wheat .....	Identified :	1,722.9	63.3	51.4	1.9
	: Unidentified :	254.0	9.3	0	0
Durum Wheat .....	Identified :	706.6	26.0	0	0
	: Unidentified :	714.0	26.2	0	0
Mixed Wheat .....	Identified :	15.0	.6	0	0
	: Unidentified :	0	0	0	0
Barley .....	Identified :	947.6	43.5	0	0
	: Unidentified :	402.1	18.5	0	0
Rye .....	Identified :	127.3	5.0	0	0
	: Unidentified :	47.8	1.9	0	0
Oats .....	Identified :	243.9	16.8	0	0
	: Unidentified :	127.0	8.8	0	0
Rice .....	Identified :	556.2	2/ 12,261.3	0	0
	: Unidentified :	35.2	2/ 776.6	0	0
Soybeans .....	Identified :	11,656.9	428.3	299.0	11.0
	: Unidentified :	1,655.3	60.8	281.3	10.3
Corn .....	Identified :	23,638.0	930.6	523.2	20.6
	: Unidentified :	4,831.6	190.2	279.4	11.0
Sorghum .....	Identified :	4,182.9	164.7	0	0
	: Unidentified :	558.8	22.0	0	0
Soybean Meal .....	Identified :	5,121.5	-	181.0	-
	: Unidentified :	1,267.6	-	30.3	-
Cottonseed Meal .....	Identified :	35.9	-	0	-
	: Unidentified :	0	-	0	-

1/ Marketing years for wheat, barley, rye, and oats are July 1 to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal, and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

2/ 1,000 CWT.

(-) Reports submitted indicate a negative quantity.

Reported to the U. S. Department of Agriculture, Statistical Reporting Service, by U. S. exporters under Section 812 of the Agriculture and Consumer Protection Act of 1973.



U. S. GRAINS: Stocks, receipts and movement from Canadian Ports  
October 1973

Description	Wheat	Oats	Barley	Rye	Corn	Soybeans	Total
Stocks in Store, September 30, 1973 ..	8,311	294	5,919	719	7,014	4	22,261
Receipts of Grain:							
Vessel .....	10,760	764	754	1,454	3,640	2,866	20,238
Rail .....	0	0	0	0	0	0	0
Stock Adjustments .....	-1	+1	0	-1	0	0	-1
Loss .....	0	0	0	0	0	0	0
Shipments:							
Canadian Domestic .....	-	293	-	3	1,500	-	1,796
Overseas Exports:							
Montreal:							
Germany .....	-	-	-	-	141	-	141
Netherlands .....	274	-	-	-	-	-	274
Norway .....	621	-	-	-	-	-	621
Cyprus .....	575	-	-	-	-	-	575
Brazil .....	742	-	-	-	-	-	742
Subtotal .....	2,212	0	0	0	141	0	2,353
Sorel:							
Finland .....	-	-	-	433	-	-	433
Russia .....	-	-	-	1,391	-	-	1,391
Brazil .....	124	-	-	-	-	-	124
Subtotal .....	124	0	0	1,824	0	0	1,948
Three Rivers:							
France .....	-	-	-	-	-	194	194
Germany .....	-	-	-	-	-	314	314
Russia .....	-	-	-	-	383	-	383
Unknown .....	-	-	-	-	150	-	150
Subtotal .....	0	0	0	0	533	508	1,041
Quebec:							
Germany .....	-	232	361	-	-	-	593
Netherlands .....	171	-	-	14	-	-	185
Libya .....	342	-	-	-	-	-	342
China .....	412	-	-	-	-	-	412
Cyprus .....	-	-	296	-	-	-	296
Subtotal .....	925	232	657	14	0	0	1,828
Bele Comeau:							
Britain .....	336	-	-	-	-	-	336
Netherlands .....	440	-	-	-	-	-	440
Norway .....	246	-	-	-	-	157	403
Portugal .....	328	-	-	-	-	-	328
Spain .....	784	-	-	-	-	-	784
Poland .....	-	-	643	-	-	-	643
China .....	680	-	-	-	-	-	680
Iraq .....	1,217	-	-	-	-	-	1,217
Japan .....	-	-	-	-	-	535	535
Subtotal .....	4,031	0	643	0	0	692	5,366
Port Cartier							
Belgium .....	179	356	-	-	-	334	869
France .....	698	-	-	-	-	-	698
Italy .....	465	-	-	-	-	-	465
Netherlands .....	170	-	-	-	-	29	199
Hungary .....	-	-	-	2	-	-	2
Roumania .....	-	-	-	159	-	-	159
Russia .....	-	-	-	-	2,861	-	2,861
Algeria .....	468	-	-	-	-	-	468
Morocco .....	812	-	-	-	-	-	812
Cyprus .....	-	-	503	-	-	-	503
Korea .....	-	-	-	-	71	-	71
Subtotal .....	2,792	356	503	161	2,932	263	7,107
Total Exports .....	10,084	588	1,803	1,999	3,606	1,563	19,643
Stocks in Store, October 31, 1973 ...:	8,986	178	4,870	170	5,548	1,307	21,059

UNITED STATES DEPARTMENT OF AGRICULTURE  
Market News Branch, Grain Division  
Agricultural Marketing Service  
301 W. Lexington, Room 260  
Independence, Missouri 64050

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FIRST CLASS

Barge Shipments of Grain, Interior River Points, week ended November 23, 1973

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
----- 1,000 Bushels -----							
Mississippi River							
Minnesota - Wisconsin	1,354	3,399	622	352	-	-	54
Iowa & North Illinois	-	2,800	743	-	-	-	-
St. Louis Area	-	1,026	1,562	-	61	-	-
Memphis Area	-	-	2,162	-	-	-	-
Missouri River							
Nebraska - Iowa	106	558	72	-	-	-	-
Kansas City Area	350	38	112	-	-	-	-
Illinois River	-	7,062	586	-	-	-	-
Ohio River	-	613	1,121	-	-	-	-
Total	1,810	15,496	6,980	352	61	0	54
Week ended:							
November 24, 1972	1,543	10,921	6,414	745	314	0	51
Cumulative: Apr. 1-Nov. 23, 1973	70,609	439,236	136,308	13,029	271	0	1,319
Cumulative: Apr. 1-Nov. 24, 1972	122,913	350,990	167,841	42,376	10,466	11,643	1,519



# Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 21

No. 49

Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND  
STATISTICS

December 7, 1973

## GRAIN PRICES MOSTLY HIGHER

Grains traded mostly higher over the nation's markets during the week ended December 6. Sorghum was the exception reflecting the inadequate storage facilities both at terminal and country points. Export demand continued the main strength in most markets as traders appear concerned over the shortage of fuel supplies throughout the world.

Wheat posted gains at all reporting areas as mills and exporters competed for the limited offerings. Traders report large quantities of this year's crop remain in the hands of the producers. Heavy selling for export coupled with good vessel loading helped to counter confusion resulting from the pending energy crisis. Kansas City No. 1 hard red winter wheat ordinary advanced 30 cents at \$5.22 per bushel while Chicago No. 2 soft red winter wheat quoted at \$6.10 which is 39 cents over that of a week ago. Minneapolis No. 1 dark northern spring wheat, 13 percent protein gained 25 cents at \$4.92 per bushel while No. 1 hard amber durum up 5 to 25 cents at \$6.75-7.25 per bushel with good export demand early in the period with some farm selling near the close. Portland No. 1 soft white wheat up 10 cents at \$5.15 per bushel. Minneapolis No. 2 rye was up 5 cents at \$2.60 per bushel with most arrivals being applied on contract.

Corn offerings were limited with good buyer demand from processors and exporters. Chicago No. 2 yellow corn was 5 cents higher at \$2.67 while Minneapolis was quoted 10 to 12 cents above a week ago at \$2.46 per bushel. Kansas City No. 2 white corn gained 5 cents and traded at \$3.00 per bushel with only scattered amounts being offered. Farmers held tight to stored stocks as prices between yellow and white narrowed.

Firmer markets for oats in the Northwest strengthened the demand. Chicago No. 2 extra heavy white oats up 4 cents at \$1.44 while Minneapolis gained 1 cent at \$1.26 per bushel. Barley held steady to slightly higher as demand improved for the moderate offerings. Users were beginning to show more interest in the deferred positions. Minneapolis No. 3 or better barley held steady at \$2.58 to \$2.66 while No. 2 western barley at Portland advanced 5 cents at \$2.57 per bushel.

Sorghum prices were down reflecting light demand and increased grower selling in the Southwest producing areas. Feedlots were on the sidelines since low fed cattle prices were adversely affecting their selling and replacement operation. Kansas City No. 2 sorghum traded at \$4.35 which is 15 cents under previous week and Texas High Plains at \$4.45 per cwt.

Soybeans advanced during the week as exporters and domestic users competed for the limited offerings. Movement down river was slow as shiploading fell behind schedule. Chicago No. 1 yellow soybeans quoted at \$6.23 which is 26 cents over a week ago and Illinois Points up 21 cents to 22 cents at \$6.17 to \$6.25 per bushel. Flaxseed in Minneapolis gained 10 cents at \$9.10 per bushel as processors advanced prices to bring supplies out of producer holdings..

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### Special Features

Page

Grains: United States exports and imports, October 1973 .....

7

GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
	December 6, 1973			December 7, 1972	
<u>Wheat</u>	<u>December</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>March</u>
Chicago .....	5.35	5.15	4.91 1/2	4.29 3/4	2.53 3/4
Kansas City .....	5.18	4.99	4.72	4.34	2.46 5/8
Minneapolis .....	4.80	4.72	4.60	4.25	2.31 1/2
<u>Corn</u>					
Chicago .....	2.62 3/4	2.68 1/4	2.70	2.70 1/2	1.56 1/4
<u>Soybeans</u>	<u>January</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>January</u>
Chicago .....	6.25 1/4	6.29 1/4	6.31 1/4	6.33 1/4	4.08 1/2
<u>Grain Sorghum</u>	<u>December</u>	<u>March</u>			<u>December</u>
Chicago .....	4.38	4.38			2.95

Chicago and Kansas City Board of Trade, Minneapolis Grain Exchange, and Chicago Merchants Exchange

GRAINS: Export prices basis prompt or 30-day shipment 2/  
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

December 6, 1973

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ - Dollars -	Net Cost to Foreign Buyer
Duluth .....	No. 1 Heavy Northern Spring, 14% protein .....	4.95	-	4.95
Baltimore .....	No. 2 Soft Red Winter ...	-	-	-
Gulf .....	No. 2 Hard Winter Ordinary protein .....	5.39	-	5.39
	13% protein .....	5.40	-	5.40
	No. 2 Soft Red Winter ...	5.39	-	5.39
Pacific Northwest .....	No. 2 Western White .....	5.30	-	5.30
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore .....	No. 2 Yellow .....	2.90	6.47	-
Gulf .....	No. 2 Yellow .....	2.85	6.45	4.90

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ These prices reflect the following fobbing charges, wheat Gulf 10¢, Duluth 9¢, Pacific Northwest 12¢, corn 10¢, soybeans 10¢ per bushel and sorghum 15¢ per cwt.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	December 6, 1973	November 29, 1973	December 7, 1972
<u>Soybean oil, crude, tank cars</u>				
Price at Decatur, Illinois .....	Cents per lb.	27.10	22.03	9.78
Oil yield per bushel crushed .....	Pounds	10.73	10.73	10.66
Value from bushel of soybeans .....	Dollars	2.91	2.36	1.04
<u>Soybean meal, 44% protein</u>				
Price at Decatur, Illinois, Bulk .....	Dollars per ton	185.00	180.00	153.00
Meal yield per bushel crushed .....	Pounds	47.28	47.28	46.77
Value from bushel of soybeans .....	Dollars	4.37	4.26	3.58
<u>Value of oil and meal from bushel of soybeans</u> .....	Dollars	7.28	6.62	4.62
<u>Soybeans, No. 1 yellow</u>				
Price paid at Central Illinois points by processors .....	Dollars per bu.	6.21	6.00	4.03
<u>Difference between soybean price and value of oil and meal</u> .....	Cents		62	59

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for September 1973 and 2/ November 1972.

This table is presented for statistical comparison and is not intended to indicate operating margins.



# CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			AVERAGE 2/
		December 6, 1973	November 29, 1973	December 7, 1972	Oct. 1973
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	522	492	252	467
	No. 1 Hard Winter (13% Prot.)	522	493	255	470
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	527-529	504-506	268-269	425
OMAHA	No. 1 Hard Winter (Ord. Prot.)	511-514	480-482	241-242	456
CHICAGO	No. 2 Yellow Hard Winter	565	531	249	450
	No. 2 Soft Red Winter	610	571	254	475
TOLEDO 3/	No. 2 Soft Red Winter	586	569	256	470
	No. 2 Soft White	585	569	256	471
ST. LOUIS	No. 2 Hard Winter	527-529	502	244-249	432
	No. 2 Soft Red Winter	527-536	502	252	453
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	492	467	222-224	437
	No. 1 Dark No. Spring (13% Prot.)	492	467	232	440
	No. 1 Dark No. Spring (15% Prot.)	489-491	464-466	234-236	450
	No. 1 H. Amber Durum	675-725	670-700	231-232	590
PORTLAND	No. 1 Soft White	515	505	268-269	495
	No. 1 Hard Winter (Ord. Prot.)	515	505	267-268	475
BALTIMORE	No. 2 Soft Red Winter (garlicky)	490	473	232	405
RYE					
MINNEAPOLIS	No. 2	260	255	114-118	265
CORN					
KANSAS CITY	No. 2 White	300	295	197-199	323
	No. 2 Yellow	268-271	269	161-162	254
OMAHA	No. 2 Yellow	250-256	245-255	147-157	234
CHICAGO	No. 2 Yellow	267	262	156	237
	No. 3 Yellow	261-266	256-260	151-155	234
TOLEDO 3/	No. 2 Yellow	261	257	158	225
ST. LOUIS	No. 2 Yellow	263-265	256-258	152-153	228
MINNEAPOLIS	No. 2 Yellow	246	234-236	137-140	228
OATS					
CHICAGO	No. 2 Extra Heavy White	144	140	100	133
TOLEDO 3/	No. 2 Heavy White	143	135	107	131
MINNEAPOLIS	No. 2 Extra Heavy White	126	125	91	126
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	258-266	258-266	135-138	264
	No. 3 or better, Feed	205	200	120-130	202
PORTLAND	No. 2 Western 45 lbs.	257	252	162	263
STOCKTON	No. 2 Western 46 lbs.	278-281	276-278	170-173	279
LOS ANGELES	No. 2 Western 46 lbs.	278-281	276-278	182-184	274
GRAIN SORGHUM					
KANSAS CITY	No. 2 Yellow	435	450	285-290	437
TEXAS 4/	No. 2 Yellow	445	-	290-295	444
LOS ANGELES	No. 2 Yellow (NTFE) 5/	528-530	530-535	379-381	538
SOYBEANS					
CHICAGO	No. 1 Yellow	623	597	404	562
TOLEDO 3/	No. 1 Yellow	616	596	397	562
MINNEAPOLIS	No. 1 Yellow	600	582	384	582
ILLINOIS PTS.	No. 1 Yellow 6/	617-625	596-603	403-404	562
FLAXSEED					
MINNEAPOLIS	No. 1	910	900	325	871

1/ Prices rounded to nearest cent.

2/ Average of daily prices.

3/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.

4/ Texas High Plains, F.O.B. elevator

5/ Non-transit from the East

6/ Prices paid by Central Illinois processors. Truck prices beginning November 2, 1972

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED November 30, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	8,095	6,308	1,813	170,978	187,194	182,381	4,813**
Oats	31,939	40,668	5,098	45,889	123,594	92,332	31,262
Barley	251	208	-	447	906	229	677
Rye	2,570	1,591	200	13,325	17,686	17,630	56
Flaxseed	7	-	-	263	270	270	-
Corn	362	6,049	18,275	52,611	77,297	72,892	4,405
Grain sorghum	114	1,424	45	8,124	9,707	5,144	4,563
Soybeans	-	-	-	-	-	-	-

\* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):

Barley - ; Corn 17;  
Flaxseed - ; Grain sorghum - ; Oats - ; Soybeans - ; Wheat - ; Rye - .

\*\*Breakdown by classes: Hard red winter 3,711 ; Hard red spring 78 ; Soft red winter 110 ;  
White Wheat 147 ; Durum Wheat 541 ; Other Wheat 226.

1/ Commitments include 5.6 mil. bu. for Hard Winter and 3.0 mil. bu. for Hard Red Spring reserved for settlement of over and under deliveries on loading orders and sales. Also includes 9.5 mil. bu. (7.6 hard winter and 1.9 soft red winter) for donation programs.

2/ Commitments of rye include 4.1 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales.

3/ Includes 47.8 mil. bu. of Oats for disaster reserve.

4/ Includes 6.3 mil. bu. of corn reserved for settlement of over and under deliveries on loading orders and sales, and donation program.

5/ Further adjustments will no doubt be required prior to completion of deliveries on all loading orders and sales.

*Agricultural Stabilization and Conservation Service.*

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Nov. 30, 1973	JULY 1 TO		Nov. 30, 1973	JULY 1 TO	
		Nov. 30, 1973	Dec. 1, 1972		Nov. 30, 1973	Dec. 1, 1972
Wheat	-	1,445	35,635	9	1,500	192,888
Oats	-	-	-	27	23,495	17,482
Barley	-	-	-	-	35	5,090
Rye	-	-	-	4	226	20,930
Flaxseed	-	-	-	-	-	5,390
Corn	-	OCTOBER 1 TO		69	OCTOBER 1 TO	
		Nov. 30, 1973	Dec. 1, 1972		Nov. 30, 1973	Dec. 1, 1972
		-	251		579	17,373
Grain sorghum	3	307	1,038	1	6	3,600
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Nov. 30, 1973	Dec. 1, 1972		Nov. 30, 1973	Dec. 1, 1972
		-	-		-	-

*Agricultural Stabilization and Conservation Service.*



**WHEAT AND FLOUR: Exports from major exporting countries**  
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL November 1 to		July-Oct. 1973	July-Oct. 1972
	Nov. 30, 1973	Nov. 23, 1973	Dec. 1, 1972	Nov. 30, 1973	Dec. 1, 1972		
United States	28,535	26,428	23,879	108,398	86,108	519,650	301,886
Canada		6,843	12,643		76,775	173,228	236,763
Argentina	-	-	670	1,050	3,333	25,799	19,908
Australia	3,335	643	6,913	8,541	24,171	31,385	65,278
<b>TOTAL</b>		33,914	44,105		190,387	750,062	623,835

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

**U.S. GRAINS: Exports and inspections for export**  
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL November 1 to		July-Oct. 1973	July-Oct. 1972
	Nov. 30, 1973	Nov. 23, 1973	Dec. 1, 1972	Nov. 30, 1973	Dec. 1, 1972		
Wheat	28,535	26,428	23,879	108,398	86,108	504,047	284,642
Wheat flour & prod.			Not available weekly			15,603	17,244
Oats	2,586	789	412	4,649	412	25,095	2,713
Barley	1,829	2,601	1,085	6,835	2,575	35,461	14,404
Rye	552	788	0	1,821	152	18,589	17
Flaxseed	0	0	780	0	3,700	83	3,825
						October 1973	October 1972
Corn	28,424	25,447	23,869	106,295	86,939	92,019	79,210
Grain sorghum	3,329	3,220	3,511	15,358	13,257	13,276	15,575
						Sep.-Oct. 1973	Sep.-Oct. 1972
Soybeans	16,315	20,531	15,210	75,730	59,918	54,094	69,340

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

**SOYBEANS: Inspections for export, week ended November 30, 1973**  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago: Area	Toledo	North Atlantic	South Atlantic	Miss. River	East Gulf	Total
Canada .....	345	260	-	-	-	-	605
Netherlands .....	546	-	-	362	1,382	-	2,290
France .....	612	-	-	-	-	-	612
Japan .....	-	623	-	-	2,862	-	3,485
West Germany .....	-	-	730	844	1,746	-	3,320
Poland .....	-	-	-	571	-	-	571
Peo. Rep. of China ..	-	-	-	366	908	-	1,274
China (Taiwan) .....	-	-	-	990	-	797	1,787
Venezuela .....	-	-	-	120	-	-	120
Spain .....	-	-	-	-	895	-	895
Italy .....	-	-	-	-	886	-	886
Denmark .....	-	-	-	-	-	470	470
<b>Total .....</b>	<b>1,503</b>	<b>883</b>	<b>730</b>	<b>3,253</b>	<b>8,679</b>	<b>1,267</b>	<b>16,315</b>
Sep. 1-Nov. 30, 1973 .....							127,854
Sep. 1-Dec. 1, 1972 .....							131,885

Inspections for export under U. S. Grain Standards Act

WHEAT: Inspections for export by classes and areas  
week ended November 30, 1973

Areas	: Hard Red : Spring	: Hard Red : Winter	: Soft Red : Winter	: White	: Durum	: Mixed	: Total
----- 1,000 Bushels -----							
Lakes 1/ .....	3,707	25	-	-	1,052	-	4,784
Atlantic .....	-	-	-	-	-	-	0
Gulf .....	805	13,621	-	-	515	-	14,941
Pacific .....	2,410	3,759	-	2,641	-	-	8,810
Total .....	6,922	17,405	0	2,641	1,567	0	28,535

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Inspections for export under the U. S. Grain Standards Act

Outstanding Export Sales of Grain, Rice, Soybeans, Cottonseed and Soybean Meal  
as of November 18, 1973

Commodity	Destination	1973 - 1974		1974 - 1974	
		: 1,000 Metric Ton	: Million Bushels	: 1,000 Metric Ton	: Million Bushels
All Wheat (Totals) .....	Identified :	14,745.6	541.8	980.5	36.0
	Unidentified :	4,949.7	181.9	145.9	5.4
Hard Red Winter Wheat .....	Identified :	9,398.9	345.3	879.0	32.3
	Unidentified :	3,628.1	133.3	6.7	.2
Soft Red Winter Wheat .....	Identified :	53.1	2.0	4.0	.1
	Unidentified :	(-) 9.6	(-) .4	45.7	1.7
Hard Red Spring Wheat .....	Identified :	2,922.7	107.4	46.2	1.7
	Unidentified :	398.4	14.6	93.4	3.4
White Wheat .....	Identified :	1,665.3	61.2	51.4	1.9
	Unidentified :	254.0	9.3	0	0
Durum Wheat .....	Identified :	690.6	25.4	0	0
	Unidentified :	678.8	24.9	0	0
Mixed Wheat .....	Identified :	15.0	.6	0	0
	Unidentified :	0	0	0	0
Barley .....	Identified :	899.8	41.3	0	0
	Unidentified :	396.8	18.2	0	0
Rye .....	Identified :	106.3	4.2	0	0
	Unidentified :	47.8	1.9	0	0
Oats .....	Identified :	244.0	16.8	0	0
	Unidentified :	124.2	8.6	0	0
Rice .....	Identified :	569.4	12,553.5	0	0
	Unidentified :	(-) 5.3	(-) 117.8	0	0
Soybeans .....	Identified :	11,339.6	416.7	107.0	3.9
	Unidentified :	1,500.9	55.1	281.3	10.3
Corn .....	Identified :	23,095.6	909.2	554.2	21.8
	Unidentified :	4,502.6	177.3	279.4	11.0
Sorghum .....	Identified :	4,014.2	158.0	0	0
	Unidentified :	355.6	14.0	0	0
Soybean Meal .....	Identified :	4,955.3	-	181.0	-
	Unidentified :	1,173.7	-	30.3	-
Cottonseed Meal .....	Identified :	30.5	-	0	-
	Unidentified :	0	-	0	-

1/ Marketing years for wheat, barley, rye, and oats are July 1 to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal, and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

2/ 1,000 CWT.

(-) Reports submitted indicate a negative quantity.

Reported to the U. S. Department of Agriculture, Statistical Reporting Service, by U. S. exporters under Section 812 of the Agriculture and Consumer Protection Act of 1973.



GRAINS: United States exports, October 1973

Grains	Month			Season		
	October 1973	September 1973	October 1972	July 1973- Oct.	July 1972- Oct.	July 1972- Oct.
	--1,000 bushels--					
Wheat .....	122,060	131,979	3/83,534	504,047	3/ 284,642	
Wheat flour 1/ .....	1,498	4,737	3,436	13,709		13,921
Wheat products 2/ .....	425	610	492	1,894		3,323
Oats .....	8,936	5,079	58	25,095		2,713
Barley .....	5,643	11,743	3,074	35,461		14,404
Rye .....	6,473	2,782	0	18,589		17
Flaxseed .....	2	0	175	83		3,825
				Oct. 1972-	Oct. 1971-	
				Sep. 1973	Sep. 1972	
Corn .....	92,019	111,626	79,210	1,243,364		785,364
Grain sorghum .....	13,276	19,711	15,575	212,165		122,933
				Sep. 1973-	Sep. 1972-	
				Oct. 1973	Oct. 1972	
Soybeans .....	46,599	7,495	54,319	54,094		69,340

1/ Grain equivalent.

2/ Bulgur, rolled wheat and macaroni in grain equivalent.

3/ Revised.

Bureau of the Census.

GRAINS: United States imports, October 1973

Grains	Month			Season		
	October 1973	September 1973	October 1972	July 1973- Oct.	July 1972- Oct.	July 1972- Oct.
	--1,000 bushels--					
Wheat:						
Full duty .....	3	7	2	24		5
Unfit for human consumption	3	0	2	4		18
Oats .....	41	23	179	93		1,131
Barley .....	881	448	1,838	2,118		4,859
Rye .....	0	0	0	0		154
				Oct. 1972-	Oct. 1971-	
				Sep. 1973	Sep. 1972	
Corn .....	382	33	72	927		1,277

Bureau of the Census.

**POSTAGE AND FEES PAID  
U.S. DEPARTMENT OF  
AGRICULTURE  
AGR 101**



# FIRST CLASS

Cumulative April 1-November 30, 1973

[illegible]



# Grain Market News

GRAIN DIVISION

AGRICULTURAL MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 21 No. 50

Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND  
STATISTICS

December 14, 1973

## WHEAT AND FEED GRAIN PRICES MIXED

Wheat and feed grains traded in a mixed trend during the week ended December 13. At the current high price levels the markets were subject to wide swings in price direction and volume of grain moving. Continued heavy loading for export countered downward pressure as open weather reduced feed needs in the Southwestern feeding areas and anxiety over the energy crisis prompted heavy selling of wheat at the farm level.

Wheat prices reached historical highs at all futures markets during the period and in the Pacific Northwest the August high price was equalled. Kansas City hard winter wheat closed steady after profit taking lowered values from new high prices reached during the period. No. 1 hard winter ordinary ended steady at \$5.22 per bushel. Houston finished up 5 cents at \$5.32-5.34 but Omaha dropped 2 to 3 cents at \$5.08-5.12. Chicago soft red winter dropped 26 cents at \$5.84 but Toledo soft red went up 6 cents at \$5.92 and soft white wheat rose 7 cents at \$5.92. Portland soft white ended up 25¢ at \$5.40 after selling as high as \$5.60 earlier in the week. Strong export demand and record ship loadings furnished the strength. Farmer tight holding of small remaining stocks added strength. New crop Pacific States wheat selling expanded as bids reached \$4.60 for the August-September 1974 shipment.

Spring wheat showed considerable strength as stocks dwindled and heavy demand from the Gulf and Pacific Northwest ports kept the market moving to new highs daily. Minneapolis dark northern spring ordinary protein closed at \$5.06, up 14¢ per bushel. No premium was paid for protein above the 14 percent level. Durum advanced 60¢ to \$7.35-7.85 as light stocks met strong mill and export interest. Minneapolis rye went 40¢ higher at \$3.00 with strong export and mill demand.

Corn traded mostly higher but with a few weak spots as the heavy feeding areas in the Southwest cut feed levels as weather turned open. Strong export interest kept some markets firm. Chicago No. 2 yellow ended 4¢ higher at \$2.71 per bushel but Omaha dropped 2¢ at \$2.52-2.54. Minneapolis went up 5-6 cents at \$2.51-2.52. Kansas City yellow corn dropped 3-5 cents at \$2.63-2.68 and white corn sold steady to down 5¢ at \$2.95-3.00 as processors bought hand to mouth. Trade was thin as offerings remained at light levels. Chicago white oats advanced 10 cents at \$1.54 with strong feeder interest to Northern States and some export demand furnishing enough demand to clean up all offerings. Barley showed universal strength with feeder and export interest in Northern and Pacific Areas furnishing the demand. Minneapolis best malting kinds sold steady to up 2¢ at \$2.60-2.66 and feed grade advanced 7¢ at \$2.13. Los Angeles and Stockton gained 2 to 3 cents at \$2.81-2.83 per bushel.

Sorghum traded up 7¢ per cwt. at Kansas City at \$4.42 as some feeders switched from corn and export interest picked up. Texas High Plains sorghum held at \$4.45 and Los Angeles went up 2¢ to 5¢ at \$5.30-5.35 per cwt. Yellow soybeans ended lower as movement was curtailed by the energy crisis but farmers turned tight holders at the decline. Chicago dropped 29¢ at \$5.94 per bushel and Illinois Crushers price fell 31-34 cents at \$5.83-5.94 per bushel. Minneapolis flax gained 5 cents at \$9.15 with supplies nearly exhausted. Sunflower seed went up 50¢ at \$9.75 Minneapolis as flax crushers switched to sunflower seed to keep plants operating.

### Special Features

	<u>Page</u>
Wheat: Inspection for export by classes, programs, coastal areas, and country of destination, November 1973 .....	7-8
Wheat: Inspection for export by programs and country of destination, July - November 1973 .....	9-10
Wheat: Inspections for export by classes, ports and areas, November 1973 .....	11
Grains: Inspections for export by ports and areas, November 1973 .....	12
Grains: Inspections for export by coastal areas and country of destination, November 1973 .....	13
Grains: CCC-owned stocks by states, November 30, 1973 .....	14

GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
December 13, 1973			December 14, 1972		
	December	March	May	July	March
<u>Wheat</u>					
Chicago .....	5.44	5.24 1/2	5.03 1/2	4.45 1/2	2.69 3/4
Kansas City .....	5.18	5.09 1/2	4.79	4.44	2.66 1/2
Minneapolis .....	4.92	4.87	4.83	4.73	2.42 3/4
<u>Corn</u>					
Chicago .....	2.64 1/4	2.71	2.73 1/4	2.74 1/2	1.60 7/8
Kansas City .....	2.58	2.64	2.64	-	-
<u>Soybeans</u>	January	March	May	July	January
Chicago .....	6.00 1/2	6.06 1/4	6.08 3/4	6.11 3/4	4.32 1/2
<u>Grain Sorghum</u>	December	March			December
Chicago .....	4.40	4.40	-	-	3.10

Chicago and Kansas City Board of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment <sup>2/</sup>  
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

December 13, 1973

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ - Dollars -	Net Cost to Foreign Buyer
Duluth .....	No. 1 Heavy Northern Spring, 14% protein .....	5.12 3/	-	5.12 3/
Baltimore .....	No. 2 Soft Red Winter ...	-	-	-
Gulf .....	No. 2 Hard Winter Ordinary protein .....	5.44	-	5.44
	13% protein .....	5.46	-	5.46
	No. 2 Soft Red Winter ...	5.44	-	5.44
Pacific Northwest .....	No. 2 Western White .....	5.55	-	5.55
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore .....	No. 2 Yellow .....	2.93	6.22	-
Gulf .....	No. 2 Yellow .....	2.83	6.14	5.00

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ These prices reflect the following fobbing charges, wheat Gulf 10¢, Duluth 9¢, Pacific Northwest 12¢, corn 10¢, soybeans 10¢ per bushel and sorghum 15¢ per cwt.

3/ F.o.b. track.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

Unit of Value		December 13, 1973	December 6, 1973	December 14, 1972
		1/	1/	2/
<u>Soybean oil</u> , crude, tank cars				
Price at Decatur, Illinois .....	Cents per lb.	26.50	27.10	9.64
Oil yield per bushel crushed .....	Pounds	10.68	10.68	10.35
Value from bushel of soybeans .....	Dollars		2.83	2.89
<u>Soybean meal</u> , 44% protein				
Price at Decatur, Illinois, Bulk .....	Dollars per ton	200.00	185.00	185.00
Meal yield per bushel crushed .....	Pounds	46.05	46.05	46.72
Value from bushel of soybeans .....	Dollars		4.60	4.26
Value of oil and meal from bushel of soybeans .....	Dollars		7.43	7.15
<u>Soybeans</u> , No. 1 yellow				
Price paid at Central Illinois points by processors .....	Dollars per bu.		5.88	6.21
Difference between soybean price and value of oil and meal .....	Cents		155	94

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for October 1973 and 2/ December 1972.  
This table is presented for statistical comparison and is not intended to indicate operating margins.



# CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			
		December 13, 1973	December 6, 1973	December 14, 1972	AVERAGE 2/ Nov. 1973
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	522	522	275	478
	No. 1 Hard Winter (13% Prot.)	522	522	275	478
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	532-534	527-529	-	484
OMAHA	No. 1 Hard Winter (Ord. Prot.)	508-512	511-514	262	467
CHICAGO	No. 2 Yellow Hard Winter	524	565	270	491
	No. 2 Soft Red Winter	584	610	270	547
TOLEDO 3/	No. 2 Soft Red Winter	592	586	270	522
	No. 2 Soft White	592	585	270	522
ST. LOUIS	No. 2 Hard Winter	527-528	527-529	270-271	467
	No. 2 Soft Red Winter	565	527-536	269-270	469
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	506	492	238-239	447
	No. 1 Dark No. Spring (13% Prot.)	506	492	248	447
	No. 1 Dark No. Spring (15% Prot.)	503	489-491	248-249	448
	No. 1 H. Amber Durum	735-785	675-725	247-248	626
PORTLAND	No. 1 Soft White	540	515	289-290	481
	No. 1 Hard Winter (Ord. Prot.)	540	515	288-289	478
BALTIMORE	No. 2 Soft Red Winter (garlicky)	524	490	249-250	444
RYE					
MINNEAPOLIS	No. 2	300	260	116-120	246
CORN					
KANSAS CITY	No. 2 White	295-300	300	200-202	306
	No. 2 Yellow	263-268	268-271	171-172	257
OMAHA	No. 2 Yellow	252-254	250-256	153-162	240
CHICAGO	No. 2 Yellow	271	267	164	250
	No. 3 Yellow	265-270	261-266	159-163	247
TOLEDO 3/	No. 2 Yellow	265	261	163	243
ST. LOUIS	No. 2 Yellow	264-266	263-265	160-161	240
MINNEAPOLIS	No. 2 Yellow	251-252	246	141-144	234
OATS					
CHICAGO	No. 2 Extra Heavy White	154	144	103	138
TOLEDO 3/	No. 2 Heavy White	152	143	112	132
MINNEAPOLIS	No. 2 Extra Heavy White	140	126	96	125
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	260-266	258-266	142-148	262
	No. 3 or better, Feed	213	205	126-132	180
PORTLAND	No. 2 Western 45 lbs.	264	257	170	270
STOCKTON	No. 2 Western 46 lbs.	281-283	278-281	178-180	273
LOS ANGELES	No. 2 Western 46 lbs.	281-283	278-281	190-192	272
GRAIN SORGHUM					
KANSAS CITY	No. 2 Yellow	442	435	299	431
TEXAS 4/	No. 2 Yellow	445	445	300-305	437
LOS ANGELES	No. 2 Yellow (NTFE) 5/	530-535	528-530	389-391	532
SOYBEANS					
CHICAGO	No. 1 Yellow	594	623	428	565
TOLEDO 3/	No. 1 Yellow	586	616	423	540
MINNEAPOLIS	No. 1 Yellow	578	600	403	546
ILLINOIS PTS.	No. 1 Yellow 6/	583-594	617-625	424-426	557
FLAXSEED					
MINNEAPOLIS	No. 1	915	910	350	882

1/ Prices rounded to nearest cent.

2/ Average of daily prices.

3/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.

4/ Texas High Plains, F.O.B. elevator

5/ Non-transit from the East

6/ Prices paid by Central Illinois processors. Truck prices beginning November 2, 1972

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED December 7, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	6,804	5,085	1,813	172,877	186,579	1/ 5/ 181,840	** 4,739
Oats	31,195	40,665	5,098	46,250	123,208	92,006	31,202
Barley	251	208	-	441	900	293	607
Rye	2,560	1,680	200	13,227	17,667	2/ 17,614	53
Flaxseed	7	-	-	233	240	240	-
Corn	351	6,097	18,275	52,158	76,881	4/ 72,484	4,397
Grain sorghum	92	1,265	45	8,271	9,673	5,302	4,371
Soybeans	-	-	-	-	-	-	-

\* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):  
 Barley - ; Corn 17;  
 Flaxseed - ; Grain sorghum - ; Oats - ; Soybeans - ; Wheat - ; Rye - .

\*\*Breakdown by classes: Hard red winter 3,619 ; Hard red spring 110 ; Soft red winter 93 ;  
 White Wheat 174 ; Durum Wheat 540 ; Other Wheat 203.

- 1/ Commitments include 5.6 mil. bu. for Hard Winter and 3.0 mil. bu. for Hard Red Spring reserved for settlement of over and under deliveries on loading orders and sales. Also includes 9.5 mil. bu. (7.6 hard winter and 1.9 soft red winter) for donation programs.
- 2/ Commitments of rye include 4.1 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales.
- 3/ The balance of reserve oats not released is 46.7 mil. bu.
- 4/ Includes 6.4 mil. bu. of corn reserved for settlement of over and under deliveries on loading orders and sales, and donation program.
- 5/ Further adjustments will no doubt be required prior to completion of deliveries on all loading orders and sales.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Dec. 7, 1973	JULY 1 TO		Dec. 7, 1973	JULY 1 TO	
		Dec. 7, 1973	Dec. 8, 1972		Dec. 7, 1973	Dec. 8, 1972
Wheat	37	1,482	36,569	4	1,504	192,953
Oats	-	-	-	166	23,661	23,102
Barley	-	-	-	1/	36	5,094
Rye	-	-	-	4	230	20,971
Flaxseed	-	-	-	-	-	5,390
Corn	-	OCTOBER 1 TO		26	OCTOBER 1 TO	
		Dec. 7, 1973	Dec. 8, 1972		Dec. 7, 1973	Dec. 8, 1972
		-	260		605	23,714
Grain sorghum	171	478	1,521	9	14	8,238
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Dec. 7, 1973	Dec. 8, 1972		Dec. 7, 1973	Dec. 8, 1972
		-	-		-	-

1/ Less than 500 bushels.



WHEAT AND FLOUR: Exports from major exporting countries  
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL November 1 TO		July-Oct.	July-Oct.
	Dec. 7, 1973	Nov. 30, 1973	Dec. 8, 1972	Dec. 7, 1973	Dec. 8, 1972	1973	1972
United States	25,131	28,535	28,398	3/132,868	114,506	519,650	301,886
Canada	12,937	8,853	9,600	42,412	86,375	173,228	236,763
Argentina	-	-	766	1,050	4,099	25,799	19,908
Australia	4,302	3,335	3,883	12,843	28,054	31,385	65,278
TOTAL	42,370	31,870	42,647	189,173	233,034	750,062	623,835

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada Canadian Grain Commission. Argentina - El Cerealista. Australia - Australian Wheat Board.  
3/ Revised. Week ended November 23, 1973, 25,767,000 bushels.

U.S. GRAINS: Exports and inspections for export  
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL November 1 TO		July-Oct.	July-Oct.
	Dec. 7, 1973	Nov. 30, 1973	Dec. 8, 1972	Dec. 7, 1973	Dec. 8, 1972	1973	1972
Wheat	25,131	28,535	28,398	3/132,868	114,506	504,047	284,642
Wheat flour & prod.	Not available weekly					15,603	17,244
Oats	3,044	2,586	122	7,693	534	25,095	2,713
Barley	3,762	1,829	1,652	10,597	4,227	35,461	14,404
Rye	378	552	0	2,199	152	18,589	17
Flaxseed	161	0	815	161	4,515	83	3,825
						October 1973	October 1972
Corn	26,895	4/28,424	24,648	132,715	111,587	92,019	79,210
Grain sorghum	5,526	3,329	2,905	20,884	16,162	13,276	15,575
						Sep.-Oct. 1973	Sep.-Oct. 1972
Soybeans	14,104	16,315	16,217	89,834	76,135	54,094	69,340

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

3/ Revised. Week ended November 23, 1973, 25,767,000 bushels.

4/ Revised.

SOYBEANS: Inspections for export, week ended December 7, 1973  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	: Chicago Area	: Toledo Area	: South Atlantic	: Miss. River	: East Gulf	: N. Texas: Gulf	: Total
Netherlands ....:	286	-	-	5,162	-	-	5,448
Canada .....	-	483	-	-	-	-	483
United Kingdom :	-	-	224	-	-	-	224
Italy .....	-	-	-	1,597	-	572	2,169
Japan .....	-	-	-	1,106	-	-	1,106
West Germany ...:	-	-	-	1,145	-	-	1,145
Colombia .....	-	-	-	484	-	-	484
Portugal .....	-	-	-	648	-	-	648
Denmark .....	-	-	-	506	-	-	506
Spain .....	-	-	-	-	929	962	1,891
Total .....	286	483	224	10,648	929	1,534	14,104
Sep.1-Dec.7,1973 .....							:
Sep.1-Dec.8,1972 .....							148,102

Inspections for export under the U. S. Grain Standards Act

WHEAT: Inspections for export by classes and areas  
week ended December 7, 1973

Areas	: Hard Red : : Spring	: Hard Red : : Winter	: Soft Red : : Winter	: White : : Winter	: Durum : : Winter	: Mixed : : Winter	: Total
Lakes 1/	3,299	-	-	-	551	-	3,850
Atlantic	-	-	-	-	-	-	0
Gulf	909	11,968	-	-	-	-	12,877
Pacific	2,217	3,130	-	3,057	-	-	8,404
Total	6,425	15,098	0	3,057	551	0	25,131

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Inspections for export under the U. S. Grain Standards Act

Outstanding Export Sales of Grain, Rice, Soybeans, Cottonseed and Soybean Meal  
as of November 25, 1973

Commodity	: Destination :	1973 - 1974		1974 - 1975	
		: 1,000 Metric Ton :	: Million Bushels :	: 1,000 Metric Ton :	: Million Bushels :
All Wheat (Totals)	: Identified :	14,192.0	521.5	1,619.4	59.5
	: Unidentified :	4,802.2	176.4	170.7	6.3
Hard Red Winter Wheat	: Identified :	8,976.7	329.8	1,129.0	41.5
	: Unidentified :	3,498.5	128.5	6.7	.2
Soft Red Winter Wheat	: Identified :	53.1	2.0	4.0	.1
	: Unidentified :	0	0	66.0	2.4
Hard Red Spring Wheat	: Identified :	2,892.5	106.3	395.2	14.5
	: Unidentified :	376.7	13.8	98.0	3.6
White Wheat	: Identified :	1,630.7	59.9	84.4	3.1
	: Unidentified :	254.0	9.3	0	0
Durum Wheat	: Identified :	623.9	22.9	6.8	.2
	: Unidentified :	673.0	24.7	0	0
Mixed Wheat	: Identified :	15.0	.6	0	0
	: Unidentified :	0	0	0	0
Barley	: Identified :	879.6	40.4	0	0
	: Unidentified :	396.1	18.2	0	0
Rye	: Identified :	94.5	3.7	0	0
	: Unidentified :	47.8	1.9	0	0
Oats	: Identified :	204.0	14.1	0	0
	: Unidentified :	118.2	8.1	0	0
Rice	: Identified :	536.3	2/ 11,824.2	0	0
	: Unidentified :	(-) 4.5	2/ (-) 99.1	0	0
Soybeans	: Identified :	10,780.4	396.1	170.0	6.2
	: Unidentified :	1,426.7	52.4	204.1	7.5
Corn	: Identified :	22,429.0	883.0	554.2	21.8
	: Unidentified :	3,760.8	148.1	508.0	20.0
Sorghum	: Identified :	3,734.7	147.0	166.6	6.6
	: Unidentified :	355.6	14.0	0	0
Soybean Meal	: Identified :	4,853.4	-	181.0	-
	: Unidentified :	1,147.9	-	30.3	-
Cottonseed Meal	: Identified :	29.2	-	0	-
	: Unidentified :	0	-	0	-

1/ Marketing years for wheat, barley, rye, and oats are July 1 to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal, and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.  
2/ 1,000 CWT.

(-) Reports submitted indicate a negative quantity.

Reported to the U. S. Department of Agriculture, Statistical Reporting Service, by U. S. exporters under Section 812 of the Agriculture and Consumer Protection Act of 1973.



WHEAT: Inspections for export by classes, programs, coastal areas,  
and country of destination, November 1973

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	DOLLAR SALES						
CANADIAN							
Algeria	437	-	-	-	1,967	-	2,404
Belgium	22	-	-	-	-	-	22
Brazil	836	-	-	-	-	-	836
Egypt	503	-	-	-	-	-	503
Germany, West	88	-	-	-	-	-	88
Greece	-	-	-	-	640	-	640
Italy	-	-	-	-	187	-	187
Netherlands	673	-	-	-	340	-	1,013
Nigeria	101	-	-	-	-	-	101
Norway	794	-	-	-	-	-	794
Peo.Rep.ofChina	502	-	-	-	-	-	502
United Kingdom	1,621	-	-	350	-	-	1,971
Yugoslavia	949	-	-	-	-	-	949
LAKES							
Algeria	-	-	-	-	270	-	270
Belgium	381	-	-	-	224	-	605
Morocco	487	-	-	-	-	-	487
Netherlands	2,469	-	-	-	80	-	2,549
Nicaragua	-	25	-	-	-	-	25
Portugal	391	-	-	-	-	-	391
Venezuela	447	-	-	-	145	-	592
GULF							
Algeria	-	910	-	-	1,681	-	2,591
Argentina	-	3,479	-	-	-	-	3,479
Brazil	-	5,194	-	-	-	-	5,194
Chile	-	3,590	-	-	-	-	3,590
Dahomey	-	109	-	-	-	-	109
Dominican Rep.	307	-	-	-	-	-	307
Ecuador	235	312	-	-	-	-	547
Egypt	-	920	-	-	-	-	920
El Salvador	110	-	51	-	-	-	161
Ghana	231	-	-	-	-	-	231
Greece	-	1,401	-	-	-	-	1,401
Guatemala	96	-	-	-	-	-	96
Honduras	-	48	-	-	-	-	48
India	-	9,413	-	-	-	-	9,413
Indonesia	-	260	-	-	-	-	260
Iran	-	820	-	-	-	-	820
Iraq	-	1,088	-	-	-	-	1,088
Israel	-	2,295	-	-	-	-	2,295
Jamaica	301	33	-	-	-	-	334
Japan	-	579	-	-	-	-	579
Mexico	-	1,464	-	-	-	-	1,464
Morocco	-	833	-	-	-	-	833
Netherlands	699	-	-	-	-	-	699
Nicaragua	-	-	25	-	-	-	25
Nigeria	-	427	90	-	-	-	517
Pakistan	781	1,403	-	-	-	-	2,184
Panama	101	-	-	-	-	-	101
Peo.Rep.ofChina	-	5,254	-	-	-	-	5,254

Continued

WHEAT: Inspections for export by classes, programs, coastal areas,  
and country of destination, November 1973

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
DOLLAR SALES - CONTINUED							
GULF - Continued							
Peru	35	1,950	-	-	-	-	1,985
Poland	-	1,733	-	-	-	-	1,733
Saudi Arabia	-	148	-	-	-	-	148
Surinam	23	28	-	-	-	-	51
Trinidad	193	306	-	-	-	-	499
Turkey	-	3,070	-	-	-	-	3,070
U.S.S.R.	-	7,248	-	-	-	-	7,248
Venezuela	272	121	-	-	129	-	522
Yugoslavia	-	3,618	-	-	-	-	3,618
PACIFIC							
China (Taiwan)	1,452	2,440	-	1,505	-	-	5,397
Costa Rica	108	-	-	141	-	-	249
El Salvador	221	-	-	131	-	-	352
Hong Kong	226	39	-	39	-	-	304
India	-	752	-	-	-	-	752
Indonesia	492	-	-	1,997	-	-	2,489
Iran	-	-	-	521	-	-	521
Japan	1,184	4,728	-	4,151	-	-	10,063
Korea	1,830	2,993	-	3,611	-	-	8,434
Pakistan	-	1,521	-	1,113	-	-	2,634
Peo.RepofChina	4,284	-	-	-	-	-	4,284
Philippines	-	-	-	296	-	-	296
Singapore	131	-	-	-	-	-	131
Thailand	208	-	-	-	-	-	208
United Kingdom	-	-	-	1	-	-	1
Subtotal	24,221	70,552	166	13,856	5,663	0	114,458
C.C.C. CREDIT							
GULF							
Chile	-	2,930	-	-	-	-	2,930
Zaire	-	169	-	-	-	-	169
Subtotal	0	3,099	0	0	0	0	3,099
PL-480							
CANADIAN							
Morocco	143	-	-	-	-	-	143
GULF							
Bangladesh	-	765	-	-	-	-	765
PACIFIC							
Bangladesh	-	802	-	-	-	-	802
Subtotal	143	1,567	0	0	0	0	1,710
GRAND TOTAL	24,364	75,218	166	13,856	5,663	0	119,267
LAKE PORTS to Canada 1/	6,299	0	0	0	1,465	0	7,764

COASTAL AREAS

July - November 1973

Canadian.....	34,502	0	603	350	10,401	0	45,856
Lakes(Overseas).....	21,393	854	843	0	7,264	0	30,354
Atlantic.....	1,028	2,598	5,067	106	183	0	8,982
Gulf.....	17,986	329,807	10,490	0	3,684	0	361,967
Pacific.....	38,523	68,116	2,798	54,058	482	782	164,759
Total....	113,432	401,375	19,801	54,514	22,014	782	611,918

July - November 1972

Canadian.....	6,182	0	859	0	3,707	0	10,748
Lakes(Overseas).....	19,569	1,019	1,036	38	18,079	0	39,741
Atlantic.....	0	0	10,462	336	0	0	10,798
Gulf.....	10,889	149,946	31,289	0	1,522	536	194,182
Pacific.....	23,304	20,302	85	64,425	499	0	108,615
Total....	59,944	171,267	43,731	64,799	23,807	536	364,084

1/ Not included in total inspections for export.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U. S. Grain Standards Act.



**WHEAT: Inspections for export by programs and country of destination**  
July - November 1973

COUNTRY	DOLLAR SALES	CCC CREDIT	PL-480	TOTAL
	1,000 BUSHELS	1,000 BUSHELS	1,000 BUSHELS	1,000 BUSHELS
Algeria	12,024	-	-	12,024
Argentina	18,453	-	-	18,453
Bangladesh	5,400	-	6,161	11,561
Belgium	4,513	-	-	4,513
Bolivia	-	-	1,619	1,619
Brazil	24,295	-	-	24,295
Cambodia	-	-	201	201
Chile	10,713	3,671	-	14,384
China (Taiwan)	14,280	-	-	14,280
Colombia	2,483	-	3,037	5,520
Costa Rica	1,433	-	-	1,433
Cyprus	1,547	-	-	1,547
Dahomey	263	-	-	263
Dominican Republic	927	582	-	1,509
Ecuador	1,668	-	-	1,668
Egypt	3,835	-	-	3,835
El Salvador	574	-	-	574
Ethiopia	183	-	-	183
France	2,430	-	-	2,430
Germany, West	2,241	-	-	2,241
Ghana	902	-	-	902
Greece	6,376	-	-	6,376
Guatemala	880	-	-	880
Guyana	528	-	-	528
Haiti	429	-	-	429
Honduras	482	-	-	482
Hong Kong	1,090	27	-	1,117
India	51,881	-	-	51,881
Indonesia	13,147	-	-	13,147
Iran	5,213	2,352	-	7,565
Iraq	7,570	-	-	7,570
Israel	3,600	-	3,204	6,804
Italy	15,236	-	-	15,236
Jamaica	965	-	-	965
Japan	54,758	-	-	54,758
Jordan	-	698	127	825
Kenya	1,722	-	-	1,722
Korea	26,900	599	1,296	28,795
Lebanon	859	-	-	859
Libya	342	-	-	342
Malaysia	328	-	-	328
Malta	394	-	-	394

(Continued)

### WHEAT: Inspections for export by programs and country of destination

July - November 1973

COUNTRY	DOLLAR SALES	CCC CREDIT	PL-480	TOTAL
	1,000 BUSHELS	1,000 BUSHELS	1,000 BUSHELS	1,000 BUSHELS
Mexico	12,453	-	-	12,453
Morocco	2,943	-	5,358	8,301
Netherlands	23,832	-	-	23,832
Nicaragua	854	-	-	854
Nigeria	6,066	-	-	6,066
Norway	2,324	-	-	2,324
Pakistan	5,268	-	4,771	10,039
Panama	351	-	-	351
Peoples Rep. of China	91,937	-	-	91,937
Peru	7,992	863	-	8,855
Philippines	1,447	711	-	<u>2/</u> 6,008
Poland	9,170	-	-	9,170
Portugal	2,349	-	-	2,349
Saudi Arabia	466	-	-	466
Sierra Leone	442	-	-	442
Singapore	781	-	-	781
Spain	1,460	-	-	1,460
Sudan	384	3,641	-	4,025
Surinam	228	-	-	228
Thailand	208	-	86	294
Trinidad	1,040	-	-	1,040
Tunisia	661	-	1,332	1,993
Turkey	3,070	-	-	3,070
United Kingdom	8,650	-	-	8,650
U.S.S.R. 1/	49,385	18,337	-	67,722
Venezuela	7,645	-	-	7,645
Vietnam	-	-	531	531
Yemen	1,357	-	-	1,357
Yugoslavia	4,567	-	-	4,567
Zaire	157	513	-	.670
<b>GRAND TOTAL</b>	<b>548,351</b>	<b>31,994</b>	<b>27,723</b>	<b><u>2/</u> 611,918</b>

### WHEAT: Inspections for export by programs and classes

July - November 1973

CLASSES	DOLLAR SALES	CCC CREDIT	PL-480	TOTAL
	1,000 BUSHELS	1,000 BUSHELS	1,000 BUSHELS	1,000 BUSHELS
Hard Red Spring	109,024	1,060	229	<u>3/</u> 113,432
Hard Red Winter	346,477	29,067	25,831	401,375
Soft Red Winter	18,796	186	819	19,801
White	51,759	1,180	844	<u>4/</u> 54,514
Durum	21,513	501	0	22,014
Mixed	782	0	0	782
<b>GRAND TOTAL</b>	<b>548,351</b>	<b>31,994</b>	<b>27,723</b>	<b><u>2/</u> 611,918</b>

*Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.*

*Inspections for export under the U.S. Grain Standards Act.*

1/ Revised.

2/ Includes 3,850,000 Bu. A.I.D.

3/ Includes 3,119,000 Bu. A.I.D.

4/ Includes 731,000 Bu. A.I.D.



**WHEAT: Inspections for export by classes, ports and areas**  
November 1973

PORTS <sup>1/</sup>	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHEL							
<b>CANADIAN</b>							
Montreal	-	-	-	-	258	-	258
Seaway Ports	6,669	-	-	350	2,876	-	9,895
<b>Subtotal</b>	6,669	0	0	350	3,134	0	10,153
<b>LAKES (Overseas)</b>							
Chicago Area	-	-	-	-	-	-	0
Duluth - Superior	4,175	25	-	-	719	-	4,919
Toledo Area	-	-	-	-	-	-	0
Saginaw Area	-	-	-	-	-	-	0
<b>Subtotal</b>	4,175	25	0	0	719	0	4,919
<b>ATLANTIC</b>							
North	-	-	-	-	-	-	0
South	-	-	-	-	-	-	0
<b>Subtotal</b>	0	0	0	0	0	0	0
<b>GULF</b>							
Mississippi River	2,467	4,158	166	-	1,681	-	8,472
East Gulf	96	2,259	-	-	-	-	2,355
North Texas Gulf	821	49,089	-	-	129	-	50,039
South Texas Gulf	-	6,412	-	-	-	-	6,412
<b>Subtotal</b>	3,384	61,918	166	0	1,810	0	67,278
<b>PACIFIC</b>							
Columbia River	4,171	10,722	-	11,418	-	-	26,311
Puget Sound	5,965	602	-	2,087	-	-	8,654
California	-	1,951	-	1	-	-	1,952
<b>Subtotal</b>	10,136	13,275	0	13,506	0	0	36,917
<b>TOTALS</b>							
November 1973	24,364	75,218	166	13,856	5,663	0	119,267
July-Nov. 1973	113,432	401,375	19,801	54,514	22,014	782	611,918
July-Nov. 1972	59,944	171,267	43,731	64,799	23,807	536	364,084

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

<sup>1/</sup> Ports included in the general areas are:

**CANADIAN**

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

**LAKES**

Chicago Area: Chicago and Milwaukee

Toledo Area: Toledo, Huron, OH, Erie, PA, and Buffalo, N.Y.

Saginaw Area: Saginaw, Carrollton and Zilwaukee, Mich.

**ATLANTIC**

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

**GULF**

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi, Brownsville, Amarillo, and Fort Worth.

**PACIFIC**

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Inspections for export under the U.S. Grain Standards Act.

**GRAINS: Inspections for export by ports and areas**  
November 1973

PORTS 1	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS								
<b>LAKES</b>									
Chicago Area	386	-	-	-	-	12,479	-	5,438	18,303
Duluth - Superior	12,297	5,036	8,957	2,199	-	2,516	-	-	31,005
Toledo Area	-	-	-	-	-	6,499	-	4,801	11,800
Saginaw Area	-	-	-	-	-	1,50	-	515	1,665
<b>Subtotal</b>	<b>12,683</b>	<b>5,036</b>	<b>8,957</b>	<b>2,199</b>	<b>0</b>	<b>23,144</b>	<b>0</b>	<b>10,754</b>	<b>62,773</b>
<b>ATLANTIC</b>									
North	-	627	-	-	-	5,287	-	4,261	10,175
South	-	-	-	-	-	20,030	-	8,925	28,955
<b>Subtotal</b>	<b>0</b>	<b>627</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>25,317</b>	<b>0</b>	<b>13,186</b>	<b>39,130</b>
<b>GULF</b>									
Mississippi River	8,472	-	-	-	-	55,547	-	43,267	107,286
East Gulf	2,355	-	-	-	-	-	-	6,567	8,922
North Texas Gulf	50,039	-	-	-	-	3,025	6,397	4,526	63,987
South Texas Gulf	6,412	-	-	-	-	412	8,985	-	15,809
<b>Subtotal</b>	<b>67,278</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>58,984</b>	<b>15,382</b>	<b>54,360</b>	<b>196,004</b>
<b>PACIFIC</b>									
Columbia River	26,311	-	490	-	-	-	-	-	26,801
Puget Sound	8,654	-	-	-	-	-	-	-	8,654
California	1,952	-	-	-	-	660	538	-	3,150
<b>Subtotal</b>	<b>36,917</b>	<b>0</b>	<b>490</b>	<b>0</b>	<b>0</b>	<b>660</b>	<b>538</b>	<b>0</b>	<b>38,605</b>
<b>TOTALS</b>									
Nov. 1973	116,878	5,663	9,447	2,199	0	108,105	15,920	78,300	336,512
Jan-Nov1973	1,285,704	45,819	82,587	30,806	0	1,155,864	190,864	422,805	3,213,849
Jan-Nov1972	684,951	21,941	51,874	152	9,235	729,748	129,668	387,605	2,056,996

Ports included in the general areas are:

**LAKES**

Chicago Area: Chicago and Milwaukee  
Toledo Area: Toledo, Huron, OH, Erie, PA, and Buffalo, N.Y.  
Saginaw Area: Saginaw, Carrollton and Zilwaukee, Mich.

**ATLANTIC**

North: Portland, Albany, and Philadelphia  
South: Baltimore, Norfolk, and North Charleston

**GULF**

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve  
East Gulf: Mobile and Pascagoula  
North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston  
South Texas Gulf: Corpus Christi, Brownsville, Amarillo and Fort Worth

**PACIFIC**

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver  
Puget Sound: Seattle and Tacoma  
California: Long Beach, Stockton, San Francisco, and Sacramento

<sup>1/2</sup> Includes waterway shipments to Canada.

Inspections for export under the U.S. Grain Standards Act.



GRAINS: Inspections for export by coastal areas and country of destination  
November 1973

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS
1,000 BUSHELS							
LAKES							
Algeria	-	521	-	-	-	-	-
Belgium	374	-	-	-	-	-	-
Canada	-	2,028	-	-	13,516	-	3,840
Colombia	-	746	-	-	-	-	-
Cyprus	-	578	-	-	-	-	-
France	-	-	-	-	-	-	612
Germany, West	1,519	1,616	-	-	1,917	-	901
Greece	-	2,063	-	-	-	-	-
Italy	273	388	-	-	-	-	-
Japan	-	-	-	-	456	-	2,837
Netherlands	591	563	-	-	2,849	-	832
Norway	-	-	481	-	-	-	-
Peo.Rep.ofChina	-	-	-	-	2,257	-	495
Poland	1,558	-	-	-	-	-	-
Turkey	-	454	-	-	-	-	-
United Kingdom	721	-	-	-	712	-	583
U.S.S.R.	-	-	1,718	-	1,437	-	654
Subtotal	5,036	8,957	2,199	0	23,144	0	10,754
ATLANTIC							
Australia	-	-	-	-	-	-	955
China (Taiwan)	-	-	-	-	-	-	990
Czechoslovakia	-	-	-	-	-	-	9
Ecuador	-	-	-	-	433	-	-
France	-	-	-	-	888	-	765
Germany, East	-	-	-	-	1,489	-	-
Germany, West	-	-	-	-	2,057	-	2,277
Iceland	-	-	-	-	21	-	-
Ireland	-	-	-	-	226	-	-
Israel	-	-	-	-	-	-	1,126
Italy	627	-	-	-	950	-	-
Japan	-	-	-	-	972	-	-
Lebanon	-	-	-	-	-	-	78
Morocco	-	-	-	-	586	-	475
Netherlands	-	-	-	-	1,801	-	1,710
Norway	-	-	-	-	-	-	1,187
PeoRep.ofChina	-	-	-	-	3,201	-	757
Poland	-	-	-	-	509	-	571
Portugal	-	-	-	-	1,142	-	-
Spain	-	-	-	-	5,336	-	649
United Kingdom	-	-	-	-	3,202	-	1,517
U.S.S.R.	-	-	-	-	2,504	-	-
Venezuela	-	-	-	-	-	-	120
Subtotal	627	0	0	0	25,317	0	13,186
GULF							
Algeria	-	-	-	-	402	-	-
Belgium	-	-	-	-	-	-	1,851
China (Taiwan)	-	-	-	-	939	-	3,749
Colombia	-	-	-	-	468	-	201
Costa Rica	-	-	-	-	165	-	-
Denmark	-	-	-	-	-	-	470
Egypt	-	-	-	-	495	-	-
Ethiopia	-	-	-	-	-	98	-
Germany, West	-	-	-	-	5,384	-	5,450
Greece	-	-	-	-	1,260	-	-
Guatemala	-	-	-	-	103	-	-
India	-	-	-	-	-	1,970	-
Israel	-	-	-	-	-	1,206	1,139
Italy	-	-	-	-	4,111	-	5,166
Jamaica	-	-	-	-	309	-	-
Japan	-	-	-	-	20,058	11,334	11,594
Korea	-	-	-	-	1,965	-	468
Mexico	-	-	-	-	310	-	424
Netherlands	-	-	-	-	4,190	-	14,424
PeoRepofChina	-	-	-	-	3,133	-	2,790
Peru	-	-	-	-	-	-	713
Poland	-	-	-	-	1,100	-	-
Senegal	-	-	-	-	-	394	-
Singapore	-	-	-	-	-	-	90
Spain	-	-	-	-	1,887	-	5,831
Surinam	-	-	-	-	67	-	-
Trinidad	-	-	-	-	385	-	-
U.S.S.R.	-	-	-	-	12,253	-	-
Venezuela	-	-	-	-	-	380	-
Subtotal	0	0	0	0	58,984	15,382	54,360
PACIFIC							
China (Taiwan)	-	490	-	-	-	-	-
Japan	-	-	-	-	660	538	-
Subtotal	0	490	0	0	660	538	0
Totals:							
November 1973	5,663	9,447	2,199	0	108,105	15,920	78,300
July-Nov. 1973	30,105	43,554	20,702	0	568,045	97,767	156,377
July-Nov. 1972	2,933	16,968	152	7,490	429,846	72,645	181,795

Inspections for export under the U.S. Grain Standards Act.

GRAINS: CCC-owned stocks by states, November 30, 1973

State	Wheat	Corn	Barley	Oats	Rye	Flaxseed	Soybeans	Grain Sorghum
-- 1,000 bushels --								
Arizona	-	-	-	-	-	-	-	88
Arkansas	6	-	-	802	-	-	-	-
California	710	-	-	1	-	-	-	8
Colorado	189	88	-	131	-	-	-	2
Georgia	-	-	-	-	-	-	-	-
Idaho	14	-	-	1	-	-	-	-
Illinois	-	1,077	-	3,367	-	-	-	29
Indiana	-	309	-	-	-	-	-	-
Iowa	972	11,205	36	2,149	60	-	-	29
Kansas	561	130	2/	2	26	-	-	83
Kentucky	-	-	-	2,546	-	-	-	-
Louisiana	-	-	-	1,449	-	-	-	-
Maine	-	-	-	-	-	-	-	-
Maryland	7	-	-	13	-	-	-	-
Michigan	-	2/ -4	-	-	-	-	-	-
Minnesota	397	1,298	156	16,675	652	3	-	11
Mississippi	-	-	-	-	-	-	-	-
Missouri	1,429	1,302	5	7,721	-	-	-	1
Montana	1,763	-	2	237	21	-	-	-
Nebraska	1,072	7,896	6	654	2	-	-	63
New Mexico	-	57	-	-	-	-	-	-
New York	90	-	-	5,190	75	-	-	-
North Carolina	36	-	-	-	-	-	-	-
North Dakota	3,331	148	66	19,892	386	3	-	-
Ohio	-	208	-	-	-	-	-	-
Oklahoma	369	-	6	8	-	-	-	1
Oregon	213	-	-	144	-	-	-	-
Pennsylvania	-	-	-	-	-	-	-	-
South Carolina	-	-	-	-	-	-	-	-
South Dakota	2,917	400	85	11,187	2,883	1	-	1
Tennessee	103	-	-	-	-	-	-	-
Texas	1,394	138	6	3,422	-	-	-	1,296
Utah	1	-	-	-	-	-	-	-
Virginia	-	129	-	-	-	-	-	-
Washington	590	-	25	1,952	-	-	-	-
Wisconsin	50	303	64	140	255	-	-	-
Wyoming	-	-	-	18	2	-	-	-
All other positions	122,742	51,074	427	44,434	12,631	128	-	6,634
Total 1/	138,958	75,760	886	122,139	16,992	135	0	8,217

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

Agricultural Stabilization and Conservation Service



Barge Shipments of Grain, Interior River Points,  
December 7, 1973

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
----- 1,000 Bushels -----							
<u>Mississippi River</u>							
Minn.-Wisc. ....:	705	1,022	639	-	-	-	-
Iowa & No. Ill. :	-	3,280	485	-	-	-	-
St. Louis Area ..:	47	1,065	2,131	-	48	-	-
Memphis Area ....:	-	-	1,903	-	-	-	-
<u>Missouri River</u>							
Nebraska-Iowa ...:	-	-	-	-	-	-	-
Kansas City Area:	-	-	-	-	-	-	-
<u>Illinois River</u> ..:							
	-	5,532	1,670	-	-	-	-
<u>Ohio River</u> .....:							
	51	293	310	-	-	-	-
Total .....:	803	11,192	7,138	0	48	0	0
<u>Week ended:</u>							
December 8, 1972 :	894	14,426	8,806	397	114	0	0
<u>Cumulative:</u>							
Apr.1-Dec.7,1973 :	73,275	463,753	148,915	13,749	371	0	1,368
<u>Cumulative:</u>							
Apr.1-Dec.8,1972 :	126,581	381,630	185,360	43,550	10,762	11,643	1,608

Mississippi River:

Minnesota - Wisconsin (south to Iowa)  
Iowa & Northern Illinois (along Iowa - Wisc. & Iowa - Ill. lines)  
St. Louis Area (along Mo. - Ill. line)  
Memphis Area (Ark. - Mo. line south to Greenville including Arkansas River)

Missouri River:

Nebraska - Iowa (south to Kansas line)  
Kansas City Area (along Kansas - Missouri line)

Illinois River: (all points including Chicago)

Ohio River: (all points)

UNITED STATES DEPARTMENT OF AGRICULTURE  
Market News Branch, Grain Division  
Agricultural Marketing Service  
301 W. Lexington, Room 260  
Independence, Missouri 64050

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FIRST CLASS



# Grain Market News

GRAIN DIVISION                      AGRICULTURAL MARKETING SERVICE  
UNITED STATES DEPARTMENT OF AGRICULTURE  
Volume 21      No. 51                      Independence, Missouri 64050

WEEKLY  
SUMMARY  
AND  
STATISTICS

December 21, 1973

## WHEAT AND FEED GRAIN MARKETS MIXED

Wheat and feed grains traded in a mixed trend on the nation's markets during the week ended December 20. Fair export interest and tight holding of grain by farmers added strength. Weakening influences came from a holiday lull in domestic business as users wanted to reduce floor stocks as tax time neared. Some processors planned a 3-day work week. Soybean crushers planned to run full schedule to cut supplies on hand and bought new supplies sparingly.

Hard winter wheat traded in wide ranges with Kansas City 3 cents per bushel higher, hard winter ordinary at \$5.25. Good vessel loading at Gulf locations kept wheat moving from the Kansas City gateway. Chicago wheat prices fell 16 cents on soft red winter as lake shipment ceased early in the period when winter storms trapped several vessels in the seaway. Soft red winter ended at \$5.68 per bushel. Toledo soft red and soft white wheat dropped 24 cents at \$5.68 per bushel. Portland soft white fell 5-10 cents as export interest lessened and the various varieties all traded on a par at \$5.30-5.35 per bushel. Price dips narrowed reflecting a continuing need for export supplies. Minneapolis dark northern spring wheat traded up a cent on 15 percent protein at \$5.04 to down 2 cents on lower protein values also at \$5.04 per bushel. Export interest fell off but supplies are fairly light. Minneapolis durum went up 15 to 25 cents at \$7.60-8.00 per bushel with flour mills buying all offerings. Rye held at \$3.00 per bushel in light trade.

Corn markets turned mostly stronger as winter weather hit large areas with snow and ice storms. Chicago No. 2 yellow corn advanced a penny at \$2.72, Toledo unchanged at \$2.65, Kansas City up 2 to 6 cents at \$2.69-2.70 and Minneapolis about steady at \$2.51 per bushel. Kansas City white corn price jumped up 15 cents at \$3.10-3.15 when processors bought to replace grind and light farm selling failed to supply immediate needs. Oats markets went lower as both feeder and processor interest lagged. Chicago No. 2 extra heavy white oats dropped 3 cents at \$1.51. Barley markets turned stronger as elevator buying expanded for next seasons export from lakehead. Minneapolis best malting barley traded at the top of last week's range of price, \$2.66 while feed grades gained 6-9 cents at \$2.19-2.22 per bushel. Pacific Coast barley went up 2-5 cents trading in a range of \$2.83-2.88 per bushel.

Sorghum traded 5 cents lower at Texas High Plains locations, \$4.40 per cwt., steady at \$4.42 Kansas City and unchanged to up 2 cents at \$5.32-5.35 per cwt. Los Angeles. Feedlots switched to lower cost sorghum from corn in an effort to reduce feeding margin losses. Soybean prices turned lower in spite of a heavy processor crush as crushers worked to draw down supplies on hand and bid farmers lower prices to cut off offerings until after tax time. Chicago dropped 15 cents at \$5.79 and Illinois crushers price fell 13-14 cents at \$5.69-5.81 per bushel. Minneapolis flaxseed went up 15 cents at \$9.30 per bushel with little supply left for crushing and some plants turned to processing other material.

### Special Features

	Page
Grains: Wheat, oats, rye, corn, soybeans, barley, sorghum, and flax, price support activity as of November 30, 1973 .....	7-12
U. S. Grains: Crop report as of November 1, 1973 .....	13
1973 Index of Features .....	14-15

\*\*\*\*\*  
\*     THERE WILL BE NO GRAIN REPORT NEXT WEEK - MERRY CHRISTMAS & HAPPY NEW YEAR     \*  
\*\*\*\*\*

Happy Holidays



GRAINS: Closing prices, contracts for future delivery

Delivery Months - Dollars per Bushel					
December 20, 1973					December 21, 1972
<u>Wheat</u>	March	May	July	September	March
Chicago .....	5.17 1/2	5.03	4.59 1/2	4.59 1/2	2.60 3/8
Kansas City .....	5.08	4.85 1/2	4.62	4.62 1/2	2.55 1/4
Minneapolis .....	4.89	4.83	4.76 1/2	4.60	2.39 1/2
<u>Corn</u>					
Chicago .....	2.72	2.75	2.77 1/4	2.70 3/4	1.55 7/8
Kansas City .....	2.64	2.64	-	-	-
<u>Soybeans</u>	January	March	May	July	January
Chicago .....	5.85 3/4	5.91 3/4	5.95 3/4	6.00 3/4	4.27 1/4
<u>Grain Sorghum</u>	March				
Chicago .....	4.40 1/4	-	-	-	2.86

Chicago and Kansas City Board of Trade, Minneapolis Grain Exchange, and Chicago Merchantile Exchange

GRAINS: Export prices basis prompt or 30-day shipment 2/  
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

December 20, 1973

Port	Class	Export Price	Wheat Export Payment Rate 1/ - Dollars -	Net Cost to Foreign Buyer
Duluth .....	No. 1 Heavy Northern Spring, 14% protein .....	3/ 5.14	-	3/ 5.14
Baltimore .....	No. 2 Soft Red Winter .....	-	-	-
Gulf .....	No. 2 Hard Winter Ordinary protein .....	5.45	-	5.45
	13% protein .....	5.46	-	5.46
	No. 2 Soft Red Winter .....	-	-	-
Pacific Northwest .....	No. 2 Western White .....	5.55	-	5.55
<hr/>				
		Corn	Soybeans	Grain Sorghum
Baltimore .....	No. 2 Yellow .....	2.93	6.03	-
Gulf .....	No. 2 Yellow .....	2.91	6.03	5.00

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

2/ These prices reflect the following fobbing charges, wheat Gulf 10¢, Pacific Northwest 12¢, corn 10¢, soybean 10¢ per bushel and sorghum 15¢ per cwt.

3/ F.o.b. track.

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF OIL AND MEAL

	Unit of Value	December 20,	December 13,	December 21,
		1973 1/	1973 1/	1972 2/
<u>Soybean oil</u> , crude, tank cars				
Price at Decatur, Illinois .....	Cents per lb.	26.15	26.50	9.60
Oil yield per bushel crushed .....	Pounds	10.68	10.68	10.35
Value from bushel of soybeans .....	Dollars	2.79	2.83	.99
<u>Soybean meal</u> , 44% protein				
Price at Decatur, Illinois, Bulk .....	Dollars per ton	192.50	200.00	184.00
Meal yield per bushel crushed .....	Pounds	46.05	46.05	46.72
Value from bushel of soybeans .....	Dollars	4.43	4.60	4.30
Value of oil and meal from bushel of soybeans .....	Dollars	7.22	7.43	5.29
<u>Soybeans</u> , No. 1 yellow				
Price paid at Central Illinois points by processors .....	Dollars per bu.	5.75	5.88	4.14
Difference between soybean price and value of oil and meal .....	Cents	147	155	115

1/ Based on crushings and production of soybean meal and oil at oil plants reported by Bureau of the Census for October 1973 and 2/ December 1972.

This table is presented for statistical comparison and is not intended to indicate operating margins.



# CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS AND MARKETS	GRADE	CASH GRAIN PRICES, f.o.b. track 1/			AVERAGE 2/ Nov. 1973
		December 20, 1973	December 13, 1973	December 21, 1972	
WHEAT					
KANSAS CITY	No. 1 Hard Winter (Ord. Prot.)	525	522	264	478
	No. 1 Hard Winter (13% Prot.)	525	522	265	478
HOUSTON	No. 1 Hard Winter (Ord. Prot.)	533-536	532-534	281-282	484
OMAHA	No. 1 Hard Winter (Ord. Prot.)	512-515	508-512	254	467
CHICAGO	No. 2 Yellow Hard Winter	518	524	260	491
	No. 2 Soft Red Winter	568	584	260	547
TOLEDO 3/	No. 2 Soft Red Winter	568	592	266	522
	No. 2 Soft White	568	592	266	522
ST. LOUIS	No. 2 Hard Winter	527-531	527-528	252-257	467
	No. 2 Soft Red Winter	575	565	259-261	469
MINNEAPOLIS	No. 1 Dark No. Spring (Ord. Prot.)	504	506	238	447
	No. 1 Dark No. Spring (13% Prot.)	504	506	248	447
	No. 1 Dark No. Spring (15% Prot.)	504	503	246-248	448
	No. 1 H. Amber Durum	760-800	735-785	237-238	626
PORTLAND	No. 1 Soft White	530-535	540	279-280	481
	No. 1 Hard Winter (Ord. Prot.)	530-535	540	271-272	478
BALTIMORE	No. 2 Soft Red Winter (garlicky)	513	524	242-245	444
RYE					
MINNEAPOLIS	No. 2	300	300	111-115	246
CORN					
KANSAS CITY	No. 2 White	310-315	295-300	202-205	306
	No. 2 Yellow	269-270	263-268	163-164	257
OMAHA	No. 2 Yellow	249-251	252-254	148-156	240
CHICAGO	No. 2 Yellow	272	271	157	250
	No. 3 Yellow	266-271	265-270	152-156	247
TOLEDO 3/	No. 2 Yellow	265	265	161	243
ST. LOUIS	No. 2 Yellow	267-271	264-266	156-157	240
MINNEAPOLIS	No. 2 Yellow	251	251-252	138	234
OATS					
CHICAGO	No. 2 Extra Heavy White	151	154	99	138
TOLEDO 3/	No. 2 Heavy White	151	152	110	132
MINNEAPOLIS	No. 2 Extra Heavy White	134	140	89	125
BARLEY					
MINNEAPOLIS	No. 3 or better malting, 70% or better plump	266	260-266	152-155	262
	No. 3 or better, Feed	219-222	213	126-135	180
PORTLAND	No. 2 Western 45 lbs.	268	264	167	270
STOCKTON	No. 2 Western 46 lbs.	283-286	281-283	181-184	273
LOS ANGELES	No. 2 Western 46 lbs.	286-288	281-283	187-190	272
GRAIN SORGHUM					
KANSAS CITY	No. 2 Yellow	442	442	285	431
TEXAS 4/	No. 2 Yellow	440	445	295-305	437
LOS ANGELES	No. 2 Yellow (NTFE) . 5/	532-535	530-535	388-390	532
SOYBEANS					
CHICAGO	No. 1 Yellow	579	594	424	565
TOLEDO 3/	No. 1 Yellow	572	586	413	540
MINNEAPOLIS	No. 1 Yellow	566	578	403	546
ILLINOIS PTS.	No. 1 Yellow 5/	569-581	583-594	409-418	557
FLAXSEED					
MINNEAPOLIS	No. 1	930	915	350	882

1/ Prices rounded to nearest cent.

2/ Average of daily prices.

3/ All Toledo prices are truck delivered to elevator beginning January 4, 1973.

4/ Texas High Plains, F.O.B. elevator

5/ Non-transit from the East

6/ Prices paid by Central Illinois processors. Truck prices beginning November 2, 1972

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED December 14, 1973		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED BALANCE
Wheat	6,781	5,293	1,813	172,436	186,323	<sup>1/</sup> 181,586	<sup>**</sup> 4,737
Oats	31,028	40,250	4,970	46,145	122,393	91,361	31,032
Barley	251	208	-	438	897	293	604
Rye	2,560	1,828	200	11,598	16,186	<sup>2/</sup> 16,156	30
Flaxseed	7	-	-	151	158	158	-
Corn	348	5,908	17,999	50,932	75,187	<sup>4/</sup> 70,797	4,390
Grain sorghum	93	1,419	45	8,026	9,583	9,583	-
Soybeans	-	-	-	-	-	-	-

\* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels):  
 Barley - ; Corn 17;  
 Flaxseed - ; Grain sorghum - ; Oats - ; Soybeans - ; Wheat - ; Rye -

\*\*Breakdown by classes: Hard red winter 3,617 ; Hard red spring 110 ; Soft red winter 93.  
 White Wheat 147 ; Durum Wheat 540 ; Other Wheat 230.

- 1/ Commitments include 5.6 mil. bu. for Hard Winter and 3.0 mil. bu. for Hard Red Spring reserved for settlement of over and under deliveries on loading orders and sales. Also includes 9.5 mil. bu. (7.6 hard winter and 1.9 soft red winter) for donation programs.
- 2/ Commitments of rye include 4.1 mil. bu. reserved for settlement of over and under deliveries on loading orders and sales.
- 3/ The balance of reserve oats not released is 46.5 mil. bu.
- 4/ Includes 6.4 mil. bu. of corn reserved for settlement of over and under deliveries on loading orders and sales, and donation program.
- 5/ Further adjustments will no doubt be required prior to completion of deliveries on all loading orders and sales.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Dec. 14, 1973	JULY 1 TO		Dec. 14, 1973	JULY 1 TO	
		Dec. 14, 1973	Dec. 15, 1972		Dec. 14, 1973	Dec. 15, 1972
Wheat	-	1,482	36,908	17	1,521	193,013
Oats	-	-	-	24	23,684	23,425
Barley	-	-	-	2	38	5,631
Rye	-	-	-	5	235	20,972
Flaxseed	-	-	-	-	-	6,342
Corn	-	OCTOBER 1 TO		20	OCTOBER 1 TO	
		Dec. 14, 1973	Dec. 15, 1972		Dec. 14, 1973	Dec. 15, 1972
		-	290		624	32,430
Grain sorghum	5,314	5,792	1,521	-	14	9,667
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Dec. 14, 1973	Dec. 15, 1972		Dec. 14, 1973	Dec. 15, 1972
		-	-		-	-

Agricultural Stabilization and Conservation Service.



**WHEAT AND FLOUR: Exports from major exporting countries**  
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL November 1 to		July-Oct.	July-Oct.
	Dec. 14, 1973	Dec. 7, 1973	Dec. 15, 1972	Dec. 14, 1973	Dec. 15, 1972	1973	1972
United States	22,161	25,131	17,509	155,029	132,015	519,650	301,886
Canada	11,348	12,937	10,647	53,760	97,022	173,228	236,763
Argentina	-	-	168	1,050	4,267	25,799	19,908
Australia	2,415	4,302	20,206	15,258	48,260	31,385	65,278
<b>TOTAL</b>	<b>35,924</b>	<b>42,370</b>	<b>48,530</b>	<b>225,097</b>	<b>281,564</b>	<b>750,062</b>	<b>623,835</b>

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Grain Commission Argentina - El Cerealista. Australia - Australian Wheat Board.

**U.S. GRAINS: Exports and inspections for export**  
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL November 1 to		July-Oct.	July-Oct.
	Dec. 14, 1973	Dec. 7, 1973	Dec. 15, 1972	Dec. 14, 1973	Dec. 15, 1972	1973	1972
Wheat	22,161	25,131	17,509	155,029	132,015	504,047	284,642
Wheat flour & prod.	Not available weekly					15,603	17,244
Oats	1,039	3,044	0	8,732	534	25,095	2,713
Barley	2,758	3,762	3,362	13,355	7,589	35,461	14,404
Rye	0	378	0	2,199	152	18,589	17
Flaxseed	0	161	292	161	4,807	83	3,825
						October 1973	October 1972
Corn	25,384	26,895	24,679	158,099	136,266	92,019	79,210
Grain sorghum	5,611	5,526	3,302	26,495	19,464	13,276	15,575
						Sep.-Oct. 1973	Sep.-Oct. 1972
Soybeans	10,683	14,104	15,386	100,517	91,521	54,094	69,340

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

**SOYBEANS: Inspections for export, week ended December 14, 1973**  
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	South Atlantic	Miss. River	East Gulf	N. Texas Gulf	Total
Canada .....	507	-	-	-	-	507
Lebanon .....	-	497	-	-	-	497
Peo.Rep.of China	-	909	-	-	-	909
France .....	-	772	-	-	-	772
Denmark .....	-	-	1,045	-	-	1,045
Netherlands ..	-	-	3,351	-	-	3,351
China (Taiwan):	-	-	480	516	-	996
Japan .....	-	-	1,685	-	921	2,606
<b>Total .....</b>	<b>507</b>	<b>2,178</b>	<b>6,561</b>	<b>516</b>	<b>921</b>	<b>10,683</b>

Sep. 1-Dec. 14, 1973 .....	152,641
Sep. 1, Dec. 15, 1972 .....	163,488

Source: Inspections for export under U. S. Grain Standards Act

WHEAT: Inspections for export by classes and areas  
week ended December 14, 1973

Areas	: Hard Red : Spring	: Hard Red : Winter	: Soft Red : Winter	: White	: Durum	: Mixed	: Total
-----1,000 Bushels-----							
Lakes 1/ .....	955	-	-	-	1,394	-	2,349
Atlantic .....	-	-	-	-	-	-	0
Gulf .....	1,601	10,002	-	-	-	-	11,603
Pacific .....	1,775	3,688	-	2,644	102	-	8,209
Total .....	4,331	13,690	0	2,644	1,496	0	22,161

1/ Includes waterway shipments to Canada.

Four week totals will differ from totals for the month because the monthly totals include all shipments inspected during the calendar month.

Source: *Inspections for export under the U. S. Grain Standards Act*

Outstanding Export Sales of Grain, Rice, Soybeans, Cottonseed and Soybean Meal  
as of December 2, 1973

Commodity	Destination	1973 - 1974		1974 - 1975	
		: 1,000 Metric Ton	: Million Bushels	: 1,000 Metric Ton	: Million Bushels
All Wheat (Totals) .....	Identified :	13,642.8	501.3	1,716.1	63.1
	Unidentified :	4,691.1	172.4	170.7	6.3
Hard Red Winter Wheat .....	Identified :	8,656.6	318.1	1,161.3	42.7
	Unidentified :	3,368.9	123.8	6.7	.2
Soft Red Winter Wheat .....	Identified :	46.1	1.7	4.0	.1
	Unidentified :	.0	.0	66.0	2.4
Hard Red Spring Wheat .....	Identified :	2,750.3	101.1	456.2	16.8
	Unidentified :	394.7	14.5	98.0	3.6
White Wheat .....	Identified :	1,594.2	58.6	84.4	3.1
	Unidentified :	254.0	9.3	.0	.0
Durum Wheat .....	Identified :	580.5	21.3	10.2	.4
	Unidentified :	673.5	24.7	.0	.0
Mixed Wheat .....	Identified :	15.0	.6	.0	.0
	Unidentified :	.0	.0	.0	.0
Barley .....	Identified :	770.7	35.4	.0	.0
	Unidentified :	381.5	17.5	.0	.0
Rye .....	Identified :	76.2	3.0	.0	.0
	Unidentified :	25.4	1.0	.0	.0
Oats .....	Identified :	189.1	13.0	.0	.0
	Unidentified :	119.0	8.2	.0	.0
Rice .....	Identified :	517.8	2/ 11,416.3	.0	.0
	Unidentified :	-8.1	2/ -179.1	.0	.0
Soybeans .....	Identified :	10,334.7	379.7	170.0	6.2
	Unidentified :	1,394.1	51.2	204.1	7.5
Corn .....	Identified :	21,838.3	859.7	544.2	21.8
	Unidentified :	3,690.2	145.3	508.0	20.0
Sorghum .....	Identified :	3,603.5	141.9	166.6	6.6
	Unidentified :	355.6	14.0	.0	.0
Soybean Meal .....	Identified :	4,817.0	.0	181.0	.0
	Unidentified :	1,105.4	.0	30.3	.0
Cottonseed Meal .....	Identified :	27.2	.0	.0	.0
	Unidentified :	.0	.0	.0	.0

1/ Marketing years for wheat, barley, rye, and oats are July 1 to June 30; for rice August 1 to July 31; for corn, sorghum, soybean meal, and cottonseed meal October 1 to September 30; and soybeans September 1 to August 31.

2/ 1,000 cwt.

(-) Reports submitted indicate a negative quantity.

Reported to the U. S. Department of Agriculture, Statistical Reporting Service, by U. S. exporters under Section 812 of the Agriculture and Consumer Protection Act of 1973.



1973-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	3		3					3		3
ARIZONA	16		16					16		16
ARKANSAS		10	10						10	10
CALIFORNIA	53	32	85	21	11			32	21	53
COLORADO	479	465	944	98	179			381	286	667
DELAWARE	10		10	10						
FLORIDA	3		3	2				1		1
GEORGIA	57		57	36				21		21
IDAHO	1,237	240	1,477	94	37			1,136	202	1,338
ILLINOIS	252	181	433	160	90			92	91	183
INDIANA	78	16	94	40	3			38	13	51
KANSAS	4,292	16,535	20,827	1,965	10,955			2,327	5,630	7,957
KENTUCKY	41	7	48	31	1			1	6	16
MARYLAND	24		24	11				13		13
MICHIGAN	90	17	107	59	4			31	13	44
MINNESOTA	5,741	25	5,766	488	7			5,253	19	5,272
MISSOURI	162	77	239	126	40			37	37	74
MONTANA	1,692	18	1,710	131				1,562	18	1,580
NEBRASKA	1,286	925	2,211	468	536			818	419	1,237
NEW JERSEY	6		6	1				4		4
NEW MEXICO	73	373	446	64	291			10	82	92
NEW YORK	54	1	55	39	1			15		15
NC CAROLIN	66	1	67	55				11	1	12
NC DAKOTA	6,312	222	6,534	670	55			5,642	167	5,809
OHIO	7	101	108	40	42			31	59	89
OKLAHOMA	1,326	7,388	8,714	428	5,092			598	2,296	2,894
OREGON	688	342	1,030	52	43			636	299	935
PENNSYLVANIA	4	3	7	2	2			1		1
S CAROLIN	57		57	32				25		25
S DAKOTA	2,646	254	2,900	362	143			2,283	112	2,395
TENNESSEE	4		4	2				1		1
TEXAS	82	2,714	2,796	51	1,669			31	1,045	1,076
UTAH	54	7	61	10				44	7	51
VIRGINIA	61	2	63	37				24	2	26
WASHINGTON	1,008	415	1,423	88	75			920	341	1,261
WISCONSIN	16	1	17	4				12	1	13
WYOMING	33		33					33		33
TOTAL	27,769	30,373	58,142	5,677	19,198			22,092	11,175	33,267

1973-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	12		12	7				5		5
ARKANSAS		25	25		25					
CALIFORNIA	4		4	4				2		2
COLORADO	2		2					10		10
FLORIDA	22		22	12				6		6
GEORGIA	22		22	16				47		47
IDAHO	47		47					25		25
ILLINOIS	26		26	1				4	1	5
INDIANA	8	1	9	4						
IOWA	172	3	175	12	2			159	2	161
KANSAS	3		3	3						
MAINE	13		13					13		13
MARYLAND	1		1					1		1
MICHIGAN	64		64	5				59		59
MINNESOTA	3,478	22	3,500	141	5			3,337	17	3,354
MISSISSIPPI	5		5	5				2		2
MISSOURI	2		2					8		8
MONTANA	8		8							
NEBRASKA	98	1	99	10				87	1	88
NEW JERSEY	3		3					3		3
NEW YORK	195		195	34				161		161
NC CAROLIN	12		12	6				6		6
NC DAKOTA	743	17	760	39				704	17	721
OHIO	59	2	61	3				56	2	58
OKLAHOMA	17	2	19	7				10	2	12
OREGON	22	590	612		12			22	578	600
PENNSYLVANIA	32		32	9				23		23
S CAROLIN	28	2	30	8	1			20	1	21
S DAKOTA	3,356	15	3,371	218	6			3,138	9	3,147
TEXAS	121	5	126	52	2			69	3	72
WISCONSIN	373		373	14				359		359
TOTAL	8,947	687	9,634	612	54			8,336	633	8,969

1973-CROP ELAX PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
MINNESOTA	21	2	23					21	2	23
NC DAKOTA	35	1	36	2				33	1	34
S DAKOTA	44	6	50	1	1			43	4	47
TOTAL	100	9	109	3	1			97	8	105

1973-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1972											
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *											
STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	
ALABAMA	105		105	1				104		104	
CALIFORNIA	34	377	411		179			34	198	232	
COLORADO	248	180	428		11			248	169	417	
DELAWARE	59		59					59		59	
FLORIDA	245	45	290	1	18			244	27	271	
GEORGIA	1,898	137	2,035	15				1,883	137	2,020	
IDAHO	7		7					7		7	
ILLINOIS	11,862	3,918	15,780	7	25			11,854	3,893	15,747	
INDIANA	9,497	1,828	11,325	32	38			9,465	1,790	11,255	
IOWA	18,071	2,658	20,729	48	11			18,023	2,647	20,670	
KANSAS	1,574	1,130	2,704	2				1,572	1,130	2,702	
KENTUCKY	980	9	989	18				962	9	971	
MARYLAND	999	83	1,082	2				997	83	1,080	
MICHIGAN	2,143	257	2,400	5	6			2,138	252	2,390	
MINNESOTA	20,117	1,691	21,808	34	6			20,082	1,686	21,768	
MISSOURI	3,629	396	4,025	2	1			3,627	395	4,022	
MONTANA		10	10						10	10	
NEBRASKA	6,855	703	7,558		2			6,854	701	7,555	
NEW JERSEY	67		67					67		67	
NEW MEXICO	59	2	61					59	2	61	
NEW YORK	668	6	674					668	6	674	
NC CAROLINA	2,443	271	2,714	41	1			2,402	270	2,672	
NC DAKOTA	665	9	674					665	9	674	
OHIO	2,822	779	3,601		14			2,822	764	3,586	
OKLAHOMA	26	19	45					26	19	45	
PENNSYLVANIA	517		517	3				514		514	
S CAROLINA	1,147	84	1,231	36				1,111	84	1,195	
S DAKOTA	2,567	31	2,598	8				2,559	31	2,590	
TENNESSEE	262		262	8				255		255	
TEXAS	111	717	828		22			111	695	806	
VIRGINIA	987	61	1,048	7				979	61	1,040	
WASHINGTON	14		14					14		14	
WISCONSIN	3,262	169	3,431	6				3,257	169	3,426	
WYOMING	6		6					6		6	
TOTAL	93,947	15,571	109,518	278	335			93,669	15,236	108,905	

1973-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1972											
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *											
STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	
ARIZONA	83		83	37				45		45	
CALIFORNIA	621	3,490	4,111	53	993			569	2,498	3,067	
COLORADO	20		20					20		20	
DELAWARE	9		9	9							
GEORGIA	3		3	3							
IDAHO	662	49	711	14	1			648	47	695	
ILLINOIS	3		3	3							
KANSAS	27		27	13				14		14	
KENTUCKY	2		2	2							
MARYLAND	46		46	15				31		31	
MICHIGAN	11		11	2				8		8	
MINNESOTA	3,555		3,555	275				3,280		3,280	
MONTANA	607	8	608	31				569	8	577	
NEBRASKA	13		13	3				10		10	
NEVADA	3		3					3		3	
NEW JERSEY	5		5	1				4		4	
NEW MEXICO		4	4						4	4	
NEW YORK	1		1					1		1	
NC CAROLINA	32		32	16				16		16	
NC DAKOTA	3,422	61	3,483	252	11			3,170	50	3,220	
OKLAHOMA	18	6	24	12	5			6	2	8	
OREGON	154	67	221					154	67	221	
PENNSYLVANIA	13		13	8				6		6	
S CAROLINA	9		9	4				5		5	
S DAKOTA	781	6	787	48				733	6	739	
TENNESSEE	2		2					2		2	
TEXAS	1		1	1							
UTAH	40		40					40		40	
VIRGINIA	67		67	30				37		37	
WASHINGTON	91	79	170		8			91	71	162	
WISCONSIN	14		14	2				12		12	
WYOMING	13		13					13		13	
TOTAL	10,327	3,771	14,098	834	1,018			9,486	2,753	12,239	

1973-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1972											
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *											
STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	
FLORIDA	1		1	1							
GEORGIA	6		6	3				3		3	
IOWA	1		1	1							
MINNESOTA	72	1	73	13				59		59	
NEBRASKA	2		2	1				1		1	
NEW JERSEY	1		1					1		1	
NEW YORK	2		2					2		2	
NC DAKOTA	67	1	68	14				53	1	54	
S CAROLINA	13	3	16	11				2		2	
S DAKOTA	221	17	238	65				155	11	166	
TOTAL	385	22	407	110				275	11	286	



STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	329	7	336					329	7	336
ARKANSAS	597	19,098	19,695					597	19,098	19,695
DELAWARE	8		8					8		8
FLORIDA	104	115	219					104	115	219
GEORGIA	299	2,436	2,735					299	2,436	2,735
ILLINOIS	5,549	3,413	8,962	16	4			5,533	3,409	8,942
INDIANA	3,194	1,024	4,218	9	1			3,185	1,023	4,208
IOWA	8,560	4,409	12,969	34	37			8,526	4,372	12,898
KANSAS	428	189	617		1			428	188	616
KENTUCKY	663	29	692					663	29	692
LOUISIANA	494	369	863					494	369	863
MARYLAND	165		165					165		165
MICHIGAN	321	64	385					321	64	385
MINNESOTA	7,166	2,166	9,328	11	20			7,151	2,146	9,297
MISSISSIPPI	968	340	1,308					968	340	1,308
MISSOURI	3,946	1,315	5,261	7	5			3,939	1,310	5,249
NEBRASKA	658	427	1,085	1	2			656	424	1,080
NEW JERSEY	33		33					33		33
NEW YORK	1		1					1		1
NO CAROLIN	792	51	843					792	51	843
NO DAKOTA	129	31	160	1				128	31	159
OHIO	2,602	879	3,481	6	16			2,596	863	3,459
OKLAHOMA	14	20	34					14	20	34
PENNSLVANA	22		22					22		22
S CAROLIN	418	30	448					418	30	448
S DAKOTA	256	48	304					256	48	304
TENNESSEE	467	23	490					467	23	490
TEXAS		113	113						113	113
VIRGINIA	117		117					117		117
WISCONSIN	319	4	323					319	4	323
TOTAL	38,613	36,600	75,213	86	87			38,528	36,514	75,042

1973-CROP GR SORGHUM				PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1973							
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *											
STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	
ALABAMA	7		7	1				7		7	
ARKANSAS	31	1	32					31	1	32	
COLORADO	6	2	8					6	2	8	
GEORGIA	6		6					6		6	
ILLINOIS	110		110	1				108		108	
INDIANA	8		8					8		8	
IOWA		2	2						2	2	
KANSAS	841	460	1,301	1	11			840	449	1,289	
KENTUCKY	6		6					6		6	
LOUISIANA	19		19					19		19	
MICHIGAN	7		7					7		7	
MISSISSIPPI	5		5					4		4	
MISSOURI	506	20	526	3				503	20	523	
NEBRASKA	903	475	1,375	5				895	475	1,370	
NEW MEXICO	3	179	182		14			3	165	168	
N. CAROLINA	110		110	4				106		106	
OHIO	9		9					9		9	
OKLAHOMA	8	33	41					8	33	41	
PENNSYLVANIA	1		1					1		1	
S. DAKOTA	73	5	78					73	5	78	
TENNESSEE	19		19					19		19	
TEXAS	223	1,901	2,124	5	61			219	1,841	2,060	
VIRGINIA	4		4					4		4	
TOTAL	2,903	3,078	5,981	20	86			2,883	2,992	5,875	

CDRN		QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF NOV. 30, 1973					
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *							
STATE	* TOTAL *	1971 CROP		1970 CROP		*1969 CROP*	
		* FARM *	* WHSE. *	* FARM *	* WHSE. *	* FARM *	
INDIANA	3	3					
IOWA	210	152		47		11	
MICHIGAN	19	7		12			
MINNESOTA	9,216	6,441	1	1,760		1,014	
MISSOURI	5					5	
NEBRASKA	30	11		14		5	
NEW JERSEY	3	3					
NO. DAKOTA	329	228		37		64	
S. DAKOTA	796	465		199		132	
WISCONSIN	7	7					
TOTAL	10,616	7,318	1	2,067		1,230	

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF NOV. 30, 1973			
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *			
STATE	1973 CROP		1968 CROP
	WHSE.	FARM	FARM
ALABAMA			
ALASKA			
ARIZONA			
ARKANSAS			
CALIFORNIA			
COLORADO			
CONNECTICUT			
DELAWARE			
FLORIDA			
GEORGIA			
IDAHO			
ILLINOIS			
INDIANA			
IOWA			
KANSAS			
KENTUCKY			
LOUISIANA			
MAINE			
MARYLAND			
MASSACHUSETTS			
MICHIGAN			
MINNESOTA			
MISSISSIPPI			
MISSOURI			
MONTANA			
NEBRASKA			
NEVADA			
NEW HAMPSHIRE			
NEW JERSEY			
NEW MEXICO			
NEW YORK			
NORTH CAROLINA			
NORTH DAKOTA			
OHIO			
OKLAHOMA			
OREGON			
PENNSYLVANIA			
RHODE ISLAND			
SOUTH CAROLINA			
SOUTH DAKOTA			
TENNESSEE			
TEXAS			
UTAH			
Vermont			
VIRGINIA			
WASHINGTON			
WEST VIRGINIA			
WISCONSIN			
WYOMING			
<b>TOTAL</b>	<b>705</b>	<b>1,470</b>	
	<b>5</b>	<b>5</b>	
	<b>613</b>	<b>977</b>	
	<b>190</b>	<b>577</b>	
	<b>1,513</b>	<b>3,028</b>	

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF NOV. 30, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

* STATE	* TOTAL	1971 CROP		1970 CROP		*1969 CROP*1968 CROP*		*	*	*
		FARM	WHSE.	FARM	WHSE.	FARM	FARM			
KANSAS	1	1								
MINNESOTA	1,201	965		93		63	80			
MONTANA	406	157		69		101	79			
NEBRASKA	1						1			
NO DAKOTA	2,715	1,548		510		515	142			
S DAKOTA	1,165	661		170		116	218			
TOTAL	5,490	3,331		842		796	521			

OATS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF NOV. 30, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

* STATE	* TOTAL	1971 CROP		1970 CROP		*1969 CROP*1968 CROP*		*	*	*
		FARM	WHSE.	FARM	WHSE.	FARM	FARM			
INDIANA	1						1			
MICHIGAN	11			4		7				
MINNESOTA	23,918	6,323		6,520		7,604	3,471			
MONTANA	90	1		77		6	6			
NO DAKOTA	11,378	1,868		3,641		4,335	1,534			
S DAKOTA	6,038	1,811		1,631		1,482	1,114			
WISCONSIN	4	4								
TOTAL	41,442	10,007		11,873		13,435	6,127			

GR SORGHUM QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF NOV. 30, 1973  
\* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

* STATE	* TOTAL	1971 CROP		1970 CROP		*1969 CROP*		*	*	*
		FARM	WHSE.	FARM	WHSE.	FARM	FARM			
IOWA	6	5				1				
MINNESOTA	3	3								
NEBRASKA	21	5				16				
TOTAL	29	13				16				

RYE QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF NOV. 30, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

* STATE	* TOTAL	1971 CROP		1970 CROP		*1969 CROP*		*	*	*
		FARM	WHSE.	FARM	WHSE.	FARM	FARM			
MINNESOTA	167	167								
NO DAKOTA	27	27								
S DAKOTA	167	167								
TOTAL	362	362								

1972-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1973  
\* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING \*

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ALABAMA	219		219	219							
ARIZONA	4		4	4							
CALIFORNIA	322	20	342	322	20						
COLORADO	867	356	1,223	867	356						
DELAWARE	44	15	59	44	15						
FLORIDA	285	9	294	285	9						
GEORGIA	3,386	144	3,530	3,386	144						
IDAHO	158		158	158							
ILLINOIS	30,595	9,974	40,569	30,572	9,808	167	23			23	
INDIANA	15,050	2,889	17,939	15,012	2,854	34	38			38	
IOWA	112,296	15,450	127,746	112,132	15,220	230	164			164	
KANSAS	5,093	4,807	9,900	5,093	4,807						
KENTUCKY	1,544	14	1,558	1,544	14						
MAINE	1		1	1							
MARYLAND	1,004	153	1,157	1,004	153						
MICHIGAN	4,833	621	5,454	4,826	608	13	7			7	
MINNESOTA	84,014	5,845	89,859	78,621	5,788	53	5,393	4		5,397	
MISSISSIPPI	27		27	27							
MISSOURI	11,617	1,476	13,093	11,616	1,476			1		1	
MONTANA	11		11	11							
NEBRASKA	52,125	6,721	58,846	52,051	6,611	111	74			74	
NEW JERSEY	117		117	114			3			3	
NEW MEXICO	124		124	124							
NEW YORK	551		551	545		1	5			5	
NO CAROLINA	3,662	376	4,038	3,662	376						
NO DAKOTA	1,975	35	2,010	1,804	35		171			171	
OHIO	6,241	1,660	7,901	6,241	1,660						
OKLAHOMA	162	390	552	162	390						
OREGON	4		4	4							
PENNSYLVANIA	451		451	451							
S CAROLINA	1,547	72	1,619	1,547	72						
S DAKOTA	14,507	593	15,100	13,649	593		858			858	
TENNESSEE	445	6	451	445	6						
TEXAS	352	961	1,313	352	961						
VIRGINIA	1,469		1,469	1,469							
WASHINGTON	110	26	136	105	26		5			5	
WEST VA	2		2	2							
WISCONSIN	11,274	641	11,915	11,212	641	25	37			37	
WYOMING	23		23	23							
TOTAL	366,510	53,254	419,764	359,705	52,642	26	608	6,780	4	6,784	



1973 Wheat Crop: Quantity outstanding under resale loans, November 30, 1973

- 11 -

State	Hard Red Spring		Durum		Hard Red Winter		Soft Red Winter		White		1/Mixed or Unknown		2/ Total
	Farm	Whs.	Farm	Whs.	Farm	Whs.	Farm	Whs.	Farm	Whs.	Farm	Whs.	
- 1,000 Bushels -													
Alabama .....	-	-	-	-	-	-	-	3	-	-	-	-	3
Arizona .....	12	-	-	-	-	-	-	-	4	-	-	-	16
Arkansas .....	-	-	-	-	-	10	-	-	-	-	-	-	10
California .....	-	-	-	-	31	20	-	-	1	-	-	-	53
Colorado .....	1	-	-	-	380	286	-	-	-	-	-	-	667
Florida .....	-	-	-	-	1	-	-	-	-	-	-	-	1
Georgia .....	-	-	-	-	-	-	-	21	-	-	-	-	21
Idaho .....	128	3	-	-	181	8	-	-	831	175	-5	16	1,338
Illinois .....	-	-	-	-	1	7	91	78	-	-	-	6	183
Indiana .....	-	-	-	-	16	-	22	8	-	-	-	5	51
Kansas .....	-	-	-	-	2,332	5,618	-	-	-	-	-5	12	7,957
Kentucky .....	-	-	-	-	1	-	-	9	-	-	-	-	16
Maryland .....	-	-	-	-	5	-	8	-	-	-	-	-	13
Michigan .....	-	-	-	-	-	1	9	7	23	4	-	-	44
Minnesota .....	5,244	16	-	-	4	-	-	-	-	-	6	2	5,272
Missouri .....	-	-	-	-	22	9	15	26	-	-	-	1	73
Montana .....	752	1	126	-	569	17	-	-	11	-	103	-	1,579
Nebraska .....	-	-	-	-	819	412	-	-	-	-	-1	7	1,237
New Mexico .....	-	-	-	-	9	82	-	-	-	-	-	-	91
New York .....	-	-	-	-	-	-	-	-	15	-	-	-	15
North Carolina ..	-	-	-	-	-	-	-	11	-	-	-	1	12
New Jersey .....	-	-	-	-	-	-	4	-	-	-	-	-	4
North Dakota ..	4,736	164	749	-	17	-	27	58	-	1	141	-	5,809
Ohio .....	-	-	-	-	2	-	-	-	-	-	-	-	88
Oklahoma .....	-	-	-	-	598	2,289	-	-	-	-	-	-	2,894
Oregon .....	12	51	-	-	7	20	-	-	617	216	-	12	935
Pennsylvania ..	-	-	-	-	-	-	1	1	-	-	-	-	2
South Carolina ..	-	-	-	-	-	-	25	-	-	-	-	-	25
South Dakota ..	1,514	65	7	-	755	38	-	-	-	-	7	9	2,395
Tennessee .....	-	-	-	-	-	-	1	-	-	-	-	-	1
Texas .....	-	-	-	-	31	1,045	-	-	-	-	-	-	1,076
Utah .....	3	-	-	-	39	-	-	-	2	1	-	6	51
Virginia .....	-	-	-	-	-	-	-	-	-	-	-	-	27
Washington .....	72	-	-	-	92	24	25	2	679	295	77	22	1,260
Wisconsin .....	1	-	-	-	-	-	12	1	-	-	-	-	13
Wyoming .....	14	-	-	-	19	-	-	-	-	-	-	-	33
Total .....	12,488	301	882	2	5,933	9,876	284	198	2,183	692	321	107	33,267

1/ Minus quantity indicates insufficient information on classes of wheat liquidated.

2/ Totals may not add due to independent rounding.

Source: Agricultural Stabilization and Conservation Service

1971 WHEAT CROP: Quantity outstanding under resale loans, November 30, 1973

State	Hard Red Spring		Durum		Hard Red Winter		Soft Red Winter		White		1/Mixed or Unknown		2/ Total
	Farm	Whs.	Farm	Whs.	Farm	Whs.	Farm	Whs.	Farm	Whs.	Farm	Whs.	
Kansas .....	-	-	-	-	1	-	-	-	-	-	-	-	1
Minnesota .....	965	-	-	-	-	-	-	-	-	-	-	-	965
Montana .....	142	-	-	-	40	-	-	-	-	-	-25	-	157
North Dakota ...	1,358	-	188	-	2	-	-	-	-	-	-	-	1,548
South Dakota ...	518	-	37	-	106	-	-	-	-	-	-	-	661
Total .....	2,983	0	225	0	148	0	0	0	0	0	-25	0	3,331

- 1,000 Bushels -

1/ Minus quantity indicates insufficient information on classes of wheat liquidated.

2/ Totals may not add due to independent rounding.



U. S. GRAINS: Crop report as of November 1, 1973

Grain	Acres Harvested			Production		
	1973	1972	1971	1973	1972	1971
	----- 1,000 Acres -----			----- 1,000 Bushels -----		
Corn for grain .....	61,479	57,141	63,819	5,678,141	5,400,390	5,540,253
Sorghum for grain .....	15,863	13,975	16,601	971,105	895,595	895,349
Oats .....	14,503	14,181	15,734	702,280	730,762	875,775
Barley .....	10,544	9,640	10,135	429,111	418,165	462,484
All Wheat .....	53,718	47,839	48,453	1,726,805	1,558,996	1,639,516
Winter .....	38,571	35,364	33,049	1,291,463	1,198,103	1,163,420
Durum .....	2,971	2,506	2,750	85,106	73,946	87,820
Other spring .....	12,176	9,969	12,654	350,236	286,947	388,276
Rye .....	1,033	1,153	1,817	25,506	31,315	50,935
Soybeans for beans .....	56,173	45,846	42,409	1,574,586	1,350,517	1,169,361
Flaxseed .....	1,608	1,252	1,580	15,904	15,300	18,653

Source: Crop Reporting Board

1973 INDEX OF FEATURES

Features Included Every Week

	<u>Page</u>
Market Highlights .....	1
Grains: Closing prices for future delivery .....	2
Grains: Export prices basis prompt or 30-day shipment, f.o.b. vessel .....	2
Soybean prices compared with market value of oil and meal .....	2
Cash grain closing prices, loan rates, at principal markets .....	3
Grain: CCC estimated non-committed inventory .....	4
Wheat and flour: Export transactions .....	4
Wheat and flour: Exports from major countries .....	5
Grain: Exports and inspections for export .....	5
Grains: Inspected barge shipments .....	Varies
Soybeans: Inspections for export, weekly .....	5
Wheat: Inspections for export by classes and areas .....	6
Undelivered export sales of grain, rice, soybean, cottonseed and soybean meal .....	6
(Commencing June 29, 1973, appears on various pages prior to August 24, 1973)	
<u>Features Included As Available</u>	

Prices

1973 Date of Issue

Grains: Average monthly prices at specified terminals:	
Wheat, oats, barley, rye, flaxseed .....	Jul. 20
Wheat export prices and payment rates .....	Jul. 20
Soybeans .....	Oct. 5
Corn and grain sorghum .....	Oct. 12

Inspections

Wheat: Inspections for export by classes, programs, coastal areas and country of destination .....	Jan. 12; Feb. 16; Mar. 16; Apr. 13; May 11; Jun. 15; Jul. 13; Aug. 10; Sep. 14; Oct. 12; Nov. 16; and Dec. 14.
Grains: Inspections for export by ports and areas .....	Jan. 12; Feb. 16; Mar. 16; Apr. 13; May 11; Jun. 15; Jul. 13; and Aug. 10; Sep. 14; Oct. 12; Nov. 16; and Dec. 14.
Grains: Inspections for export by grades and ports:	
Wheat .....	Jan. 19; and Jul. 13.
Oats, barley, rye, flaxseed .....	Jul. 13.
Soybeans .....	Mar. 23; and Oct. 5.
Corn .....	Apr. 11; and Nov. 2
Grain Sorghum .....	Oct. 12; and Nov. 2.
Wheat and grains: Inspected receipts and shipments ...	Jan. 5; Mar. 2; and Mar. 30.
White corn: Inspected receipts and shipments .....	Feb. 2; Mar. 2; Mar. 23; and Jul. 20.

U. S. Imports and Exports

Grains: U. S. exports and imports .....	Jan. 5; Feb. 2; Mar. 2; Apr. 6; May 4; Jun. 1; Jul. 6; Aug. 3; Sep. 7; Oct. 5; Nov. 2; and Dec. 7.
Wheat and products: U. S. exports by month .....	Aug. 3.
U. S. grains: Exports by country of destination	
from U. S. and Canada .....	Jan. 26; and Jul. 27.
Soybeans and corn to Canada .....	March 9.
Corn and grain sorghum .....	Nov. 2

---Continued---



1973 INDEX OF FEATURES (Continued)

1973 Date of Issue

Stocks and Distribution

U. S. Grains: Stocks and movements from Jan. 26; Mar. 2; Apr. 27; May 25; Jun. 29;  
     Canadian ports ..... Jul. 27; Aug. 31; Sep. 28; and Nov. 2.  
 U. S. Grains: Stocks by positions ..... Feb. 9; Apr. 27; Jul. 27; Sep. 27; Nov. 2.  
 Winter Wheat: Estimated production by states ..... Jan. 12  
 Capacity and utilization of warehouses under uniform  
 grain storage agreements ..... May 4, and Nov. 9.

Price Support Activity

Grains: Price support loan activity ..... Jan. 19; Feb. 16; Mar. 16; Apr. 13; May 18;  
     Jun. 15; Jul. 20; Aug. 17; Sep. 21; Oct. 19;  
     Nov. 16; and Dec. 14.  
 Grains: CCC-owned stocks ..... Jan. 26; Feb. 16; Mar. 23; Apr. 13; May 18;  
     Jun. 22; Aug. 17; Sep. 21; Oct. 19; Nov. 16;  
     and Dec. 14.  
 Grains: CCC-owned stocks by position ..... Apr. 13; Jul. 20; Aug. 17; and Oct. 19.  
 Wheat: CCC-stocks by class and states ..... Apr. 13; Sep. 14; Aug. 1; and Oct. 26.  
 Wheat: Quantity outstanding under loan by class ..... Feb. 16; Apr. 20; May 18; Jul. 20; Aug. 3;  
     Aug. 17; Sep. 21, 28; and Oct. 26.  
 Wheat: Quantity outstanding under resale loan  
     by class ..... Feb. 23; Mar. 23; Apr. 20; May 18; Jul. 27;  
     Aug. 17; and Sep. 28.

Miscellaneous

Prospective planting ..... Mar. 16 and Mar. 23, 30.  
 Acreage, yield and production, United States ..... Feb. 2.  
 Wheat program sign-up for 1972 ..... Mar. 23; and Mar. 30  
 Feed grain program sign-up for 1972 ..... Mar. 30.  
 Summary of fats and oils situation ..... Apr. 6  
 Winter wheat: Estimated production by states ..... May 25.  
 Wheat: 1974 crop marketing quota and allotment  
     proclaimed ..... Apr. 20; Aug. 17.  
 Barley: 1973 crop county loan and purchase rates .... Jun. 8.  
 Futures trading volume sets record for fourth  
     consecutive year ..... Aug. 3.  
 Canadian September forecast of production of  
     principal field crops 1973 ..... Oct. 12.  
 Agriculture supply and demand estimates ..... Nov. 9.

UNITED STATES DEPARTMENT OF AGRICULTURE  
Market News Branch, Grain Division  
Agricultural Marketing Service  
301 W. Lexington, Room 260  
Independence, Missouri 64050

POSTAGE AND FEES PAID  
U.S. DEPARTMENT OF  
AGRICULTURE  
AGR 101



OFFICIAL BUSINESS  
Penalty for Private Use, \$300

FIRST CLASS

Barge Shipments of Grain, Interior River Points, week ended December 14, 1973

Area	Wheat	Corn	Soybeans	Oats	Grain Sorghum	Barley	Rye
----- 1,000 bushels -----							
<u>Mississippi River</u>							
Minnesota - Wisconsin	-	-	-	-	-	-	-
Iowa - North Illinois	-	3,076	945	-	-	-	-
St. Louis Area	-	271	793	-	-	-	-
Memphis Area	-	52	2,526	-	-	-	-
<u>Missouri River</u>							
Nebraska - Iowa	-	-	-	-	-	-	-
Kansas City Area	-	-	-	-	-	-	-
Illinois River	50	5,642	584	-	-	-	-
Ohio River	-	202	658	-	45	-	-
Total	50	9,243	5,506	0	45	0	0
Week ended:							
December 15, 1972	200	9,529	4,773	0	0	0	0
Cumulative: Apr.-Dec. 14, 1973	73,325	✓ 473,829	✓ 153,508	13,749	416	0	1,308
Cumulative: Apr.-Dec. 15, 1972	126,781	391,159	190,133	43,550	10,762	11,643	1,808
✓ Corrected total.							

1 49 0 <sub>R</sub>